

Ref.: SGEL/SE/2025-26/59

February 04, 2026

To,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai – 400001

Scrip Code: 544526

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex Bandra (E), Mumbai – 400 051

Symbol: SAATVIKGL

Dear Sir/Madam,

**Sub: Intimation of investment through Rights Issue in Saatvik Solar Industries Private Limited, Wholly Owned Subsidiary of the Company**

In furtherance to the Objects of the Initial Public Offer (“IPO”) as per the prospectus of the Company dated September 23, 2025 and pursuant to Regulation 30(6) read with Schedule III Part A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we would like to inform you that the Company has made a further investment in Saatvik Solar Industries Private Limited (‘SSIPL’), a wholly-owned subsidiary of the Company, through a rights issue basis.

The details of Investment in the Equity Shares of SSIPL as required under SEBI Listing Regulations read with the SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are provided in Annexure A to this letter.

The above information is also being available on the website of the Company <https://saatvikgroup.com/>  
You are requested to kindly take the above information on your record.

Thanking you,

**For Saatvik Green Energy Limited**  
(Formerly known as Saatvik Green Energy Private Limited)

**Bhagya Hasija**  
Company Secretary & Compliance Officer

Enc.: a/a

**Saatvik Green Energy Limited**

(formerly known as Saatvik Green Energy Private Limited)  
(a Saatvik Group Company)

**Corporate Office:** Tower A, IFFCO Complex, Plot No. 3, Institutional Area, Sector 32, Gurugram, Haryana- 122001,  
Tel.: 1800-547-1151 | W.: [www.saatvikgroup.com](http://www.saatvikgroup.com) | E.: [info@saatvikgroup.com](mailto:info@saatvikgroup.com) | CIN: L40106HR2015PLC075578

**Registered Office:** Village Dubli, V.P.O. Bihta, Tehsil Ambala, Haryana- 133101, India

**Annexure – A**

S.No.	Particulars	Description
1	Name of the target entity, details in brief such as size, turnover etc	Saatvik Solar Industries Private Limited ('SSIPL'), wholly owned subsidiary company.  The turnover of SSIPL for the FY 2025 was 11,852.52 millions.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	SSIPL, being a wholly owned subsidiary is a related party of the Company. The transaction falls within the ambit of related party transactions and is at arms' length.
3	Industry to which the entity being acquired belongs	Renewable Energy
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	This investment is a part of utilization of the proceeds from Initial Public Offer as specified in Prospectus dated September 23, 2025 for setting up of a 4 GW solar PV module manufacturing facility in Odisha.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	Indicative time period for completion of the acquisition	Not applicable
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
8	Cost of acquisition and/or the price at which the shares are acquired;	Investment of ₹ 251.60 crores (85,00,000 equity shares having face value of ₹ 10 each at Security Premium of ₹ 286 on rights basis).
9	Percentage of shareholding / control acquired and / or number of shares acquired;	There will be no change in the percentage of shareholding of the Company in SSIPL. It will continue to remain a wholly owned subsidiary of the Company.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Company is in the business of manufacture, trading, distribution, import, export, erection, installation, operation of solar plants, solar units in Indian or abroad. Further extending the business to manufacturing of Solar Thermal, Solar Photo Voltaic, Green Hydrogen, Wind

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	<p>Energy, Solar Water Heaters Systems, Solar Panels/ Solar Modules, Cells Inverters, batteries etc.</p> <p>Date of Incorporation- 08/04/2023</p> <p>Turnover- (in millions)</p> <table border="1" data-bbox="890 467 1378 550"> <tr> <td>Year 2024</td><td>35.95</td></tr> <tr> <td>Year 2025</td><td>11,852.52</td></tr> </table> <p>Country of presence- India</p>	Year 2024	35.95	Year 2025	11,852.52
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### **Saatvik Green Energy Limited**

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