



Rane (Madras) Limited

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www.ranegroup.com

CIN: L65993TN2004PLC052856

//Online Submission//

RML/SE/140/2025-26

February 04, 2026

BSE Limited
Listing Centre
Scrip Code: **532661**

National Stock Exchange of India Limited
NEAPS
Symbol: **RML**

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on February 04, 2026 - under Regulation 30 of SEBI LODR

Ref: Our letter no. RML/SE/126/2025-26 dated December 30, 2025

This is to inform you that the Board of Directors have at their meeting held today i.e., February 04, 2026, have inter alia:

- (i) approved the un-audited financial results (standalone & consolidated) of the Company for the quarter and nine months ended December 31, 2025 (UFR), based on the recommendations of the Audit Committee held earlier today (February 04, 2026). The UFR is enclosed along with Limited Review Report issued by M/s. BSR & Co., LLP, Chartered Accountants, Statutory Auditors (**Regulation 33**). An 'earnings release' for the above results is also enclosed (**Regulation 30**);
- (ii) based on the recommendations of Audit Committee, approved the appointment of M/s. R. G. N. Price & Co., as Internal Auditors (earlier M/s. Deloitte Touche Tohmatsu India LLP) for a period of one year from January 01, 2026 to December 31, 2026;
- (iii) based on the recommendations of Nomination and Remuneration Committee, approved the change in Senior Management Personnel with the appointment of Mr. Konark Kumar Gupta as President – Aftermarket Products Business with effect from February 09, 2026. Mr. T Giriprasad, the current President – Aftermarket Products Business superannuates effective May 31, 2026;
- (iv) based on the recommendations of Nomination and Remuneration Committee, approved the proposal for commission on profits to Non-Executive Directors and Independent Directors, subject to the approval of the shareholders; and
- (v) approved the notice of Postal Ballot to shareholders, in connection with the aforementioned proposal for commission on profits to Non-Executive Directors and Independent Directors.

The Meeting of the Board of Directors commenced at 12 :20 hrs (IST) and concluded at 15 :43 hrs (IST).

Thanking you,

Yours faithfully,

For Rane (Madras) Limited

S Subha Shree
Secretary

Encl: a/a

1. Un-audited financial results (standalone & consolidated) for the quarter and nine months ended December 31, 2025.
2. Limited Review Report (standalone & consolidated) for the quarter and nine months ended December 31, 2025.
3. Earnings release for the quarter and nine months ended December 31, 2025.

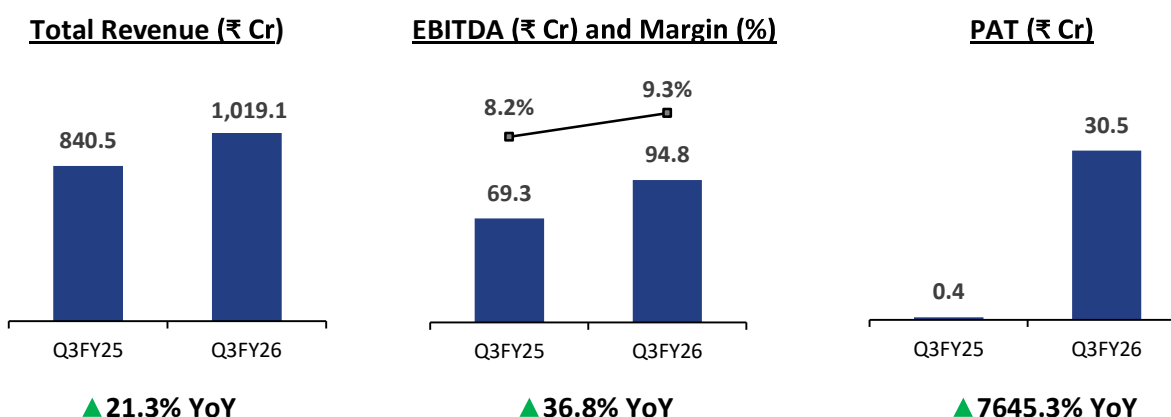
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Rane (Madras) Limited accelerates profitability momentum in Q3 with continued margin expansion

Total Revenue grew by 21.3%; EBITDA up by 36.8%

Chennai, India, February 04, 2026: Rane (Madras) Limited (NSE: RML; BSE Code: 532661), today announced its consolidated financial performance for the third quarter (Q3FY26) and nine months (9MFY26) ended December 31st, 2025.

Q3 FY26 Business Highlights:



Consolidated Q3 FY26 Performance:

Total Revenue grew by 21.3%:

- Total Revenue was ₹1,019.1 Crore for Q3 FY26 compared to ₹840.5 Crore in Q3 FY25, an increase of 21.3%.
- Sales to Domestic OE customers grew by 18% mainly driven by stronger demand across vehicle segments. Sales to International customers increased by 21% supported by strong offtake of steering products. Sales to Indian Aftermarket customers experienced a 32% growth. The sales of aftermarket products were not comparable to Q3 FY25 due to the restructuring of the Aftermarket Product Business.

EBITDA up 36.8% YoY, Margin improved 106 bps:

- EBITDA stood at ₹94.8 Crore for Q3 FY26 compared to ₹69.3 Crore in Q3 FY25, an increase of 36.8%. EBITDA Margin at 9.3% for Q3 FY26 against 8.2% in Q3 FY25. EBITDA margin increased by 106 bps due to the better fixed cost leverage.

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Profit After Tax (PAT) increased by ₹30.1 Cr:

- PAT stood at ₹30.5 Crore for Q3 FY26 compared to ₹0.4 Crore in Q3 FY25, an increase of ₹30.1 Cr. Last year PAT includes one-time impact of ₹8.27 Cr on account of tax credit reversal due to the adoption of the new income tax regime in erstwhile Rane Engine Valve Limited.

PROFIT AND LOSS ACCOUNT

Particulars	Consolidated					
	Q3FY26	Q3FY25	YoY%	9MFY26	9MFY25	YoY%
Income from Operations	1,015.2	837.4	21.2%	2,815.1	2,504.4	12.4%
Other Income	4.0	3.1	26.5%	11.9	11.7	1.4%
Total Revenue	1,019.1	840.5	21.3%	2,826.9	2,516.1	12.4%
Expenses						
-Cost of Material Consumed	565.7	485.7	16.5%	1,592.8	1,476.6	7.9%
-Purchase of stock-in-trade	44.3	2.1	2041.5%	123.7	8.3	1399.5%
-Changes in inventories	-3.3	-2.5	-32.3%	-61.3	-42.9	-42.9%
-Employee Benefit Expense	133.4	118.7	12.4%	387.0	351.2	10.2%
-Finance Cost	14.7	20.1	-27.1%	46.8	56.1	-16.5%
-Depreciation & Amortization	36.5	32.9	10.8%	108.7	96.8	12.3%
-Other Expenditure	184.2	167.2	10.1%	528.5	507.9	4.0%
Total Expenses	975.5	824.3	18.3%	2,726.2	2,454.0	11.1%
PBT before Exceptional Items	43.6	16.2	169.2%	100.7	62.1	62.0%
Exceptional Item	-0.9	-0.9		-3.5	-1.2	
PBT	42.7	15.3	179.9%	97.2	61.0	59.5%
Tax Expense	12.2	14.9	-17.8%	26.7	29.8	-10.5%
PAT	30.5	0.4	7645.3%	70.5	31.1	126.4%

(In ₹ Crore, unless otherwise mentioned. The sum of the sub-segment amounts may not equal the total amounts due to rounding off)

About Rane (Madras) Limited:

Rane (Madras) Limited (RML) is part of the Rane Group of Companies, a leading auto component group based out of Chennai. RML is a preferred supplier to major OEMs and Aftermarket in India and abroad. RML manufactures various automotive products, viz. Steering and Suspension systems, Brake components, Engine components and Light Metal Casting components. Its products serve a variety of industry segments including Passenger Vehicles, Commercial Vehicles, Farm Tractors, Two-wheelers, Three-wheelers, Railways and Stationery Engines.

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Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.