

4th February, 2026

To
General Manager
Department of Corporate Service
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
Scrip Code: 543766

Respected Sir/ Madam,

Sub: Statement on Deviation or Variation in utilisation of funds raised – Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Deviation of Ashika Credit Capital Limited ("the Company") for the quarter ended 31st December, 2025.

Copy of the same is also being uploaded on the website of the Company at www.ashikagroup.com

This is for your information and record.

Thanking you,

**Yours truly,
For, Ashika Credit Capital Ltd.**

(Anju Mundhra)
Company Secretary & Compliance Officer
FCS: 6686

Encl: A/a

Statement on deviation / variation in utilisation of funds raised	
Name of listed entity	Ashika Credit Capital Limited
Mode of Fund Raising	Issue of Equity Convertible Warrants on Preferential basis
Date of Raising Funds	Nil
Amount Raised	Nil
Report filed for Quarter ended	31 st December, 2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Acuite Ratings & Research Limited
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, date of shareholder approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee, after review	None
Comments of the Auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	As per table below

Original Object	Modified Object, if any	Original Allocation (in crores)	Modified Allocation, if any	Funds Utilised (in crores)	Amount of Deviation/variation for the quarter according to applicable object	Remarks, if any @
Investment in Shares & Securities including investing in special situations, long term and short term investing, tactical and opportunistic investments, Loans inclusive of Loan against Shares etc.	--	39.62	--	Nil	Nil	2.41
Capital requirement for the purpose of repayment or part pre-payment of borrowings of the Company	---	10.00	---	Nil	Nil	Nil
Working capital requirements including margin for derivative and Algo trading	---	10.00	---	Nil	Nil	Nil
Loan to Ashika Stock Broking Limited, Group Company; Quasi capital at Arms' Length Basis	---	50.00	---	Nil	Nil	25.00
Total	Nil	109.62	Nil	Nil	Nil	27.41

@reflects the 25% upfront amount raised and utilized till 31.12.2025. There were no warrant subscriptions received during the quarter ending 31st December 2025, therefore, funds could not be made available for utilization towards the stated Objects.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Yours truly,
For, Ashika Credit Capital Ltd.

(Anju Mundhra)
Company Secretary & Compliance Officer
FCS: 6686

Encl: A/a