

4th February 2026

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Mahindra bags its biggest ever export order; 35,000 units of LCVs to be delivered to Agrinas Pangan Nusantara, Indonesia in 2026

Please find enclosed a Press Release issued by Mahindra & Mahindra Limited on the captioned subject.

Kindly take the same on record.

Yours sincerely,
For MAHINDRA & MAHINDRA LIMITED

Sailesh Kumar Daga
Company Secretary

Encl: as above

PRESS RELEASE

Mahindra bags its biggest ever export order; 35,000 units of LCVs to be delivered to Agrinas Pangan Nusantara, Indonesia in 2026

- Mahindra to deliver 35,000 units of Single-Cab Scorpio Pik Up in 2026, significantly boosting International Operations
- Order surpasses Mahindra's total export volumes achieved in FY 25
- Scorpio Pik Ups will be used for a state-owned project for cooperatives in Indonesia and will enable village-level commerce, supporting Indonesia's national food security transformation.

Mumbai, February 4, 2026: Mahindra & Mahindra Ltd. (M&M), today announced that it will supply 35,000 units of Scorpio Pik Up vehicles in 2026 to Agrinas Pangan Nusantara, an Indonesian state-owned enterprise, for the Koperasi Desa/Kelurahan Merah Putih (KDKMP) Project. These Pik Ups will play a crucial role in enhancing logistics for Koperasi (Cooperatives) being set up in the country.

Under this partnership, Mahindra and Agrinas Pangan Nusantara will work together to equip Koperasi with robust, reliable vehicles to ensure effective and seamless flow of fresh supplies from farmers directly to the marketplace, thereby bridging the gap between producer and consumer. This collaboration aims to enhance rural logistics and enable villages to become independent centers of economic growth.

Nalinikanth Gollagunta, CEO, Automotive Division, Mahindra & Mahindra Ltd., said, *"We are looking forward to this association and to supporting Indonesia's Koperasi through our partnership with Agrinas Pangan Nusantara. By deploying the Scorpio Pik Ups as a part of the Koperasi, we are strengthening a reliable logistics backbone that connects farmers to markets more efficiently. Our Pik Ups are engineered to perform in tough conditions while keeping operating costs to a minimum. The volume committed for this partnership will significantly boost our International Operations, adding as much as our total export volumes achieved in FY 25. In line with Mahindra's Rise philosophy, this collaboration reflects our commitment to enabling prosperity and supporting national priorities."*

Manufactured at Nashik Plant, Scorpio Pik Ups are globally recognized for their durability, payload capacity, and low operating costs. These vehicles are tailored to meet the operating requirements of Koperasi – from rough rural roads to farm tracks.

Mahindra Scorpio Pik Ups will bolster Koperasi ecosystem by providing first-mile aggregation, which involves transporting produce from farms to cooperatives, and facilitating intra-village logistics, ensuring the efficient movement of goods within the cooperative network.

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 324000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility SUVs, information technology and financial services in India

and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

Media contact information

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