

AUTOMOTIVE AXLES LIMITED

4th February 2026

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 505010

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G- Block
Bandra (E)
Mumbai - 400 051
Scrip Symbol: AUTOAXLES

Attn: Listing Department

Dear Sir/Madam,

Sub: Outcome of Board Meeting and Disclosure under Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015.

We wish to inform you that the Board of Directors of the Company at their Meeting held on **Wednesday, February 4, 2026** inter alia, have approved the following:

1. **Unaudited Financial Results** for the Quarter and Nine Months ended on 31st December 2026. The '*Limited Review Report*' issued by M/s S R Batliboi & Associates LLP, Statutory Auditors of the Company in respect of the said '*Results*' is enclosed herewith as **Annexure-1**.
2. **Appointment of Interim Chief Financial Officer of the Company:**

Based on the recommendations of the Nomination and Remuneration Committee and Audit Committee, Mr. Raman K, Sr. General Manager - Finance of the Company appointed as an Interim Chief Financial Officer (Key Managerial Personnel) w.e.f February 4, 2026 till the time a new Chief Financial officer will be appointed by the Board.

Mr. Raman K is a seasoned Finance Professional currently holding the position of Sr. General Manager - Finance.

Further, detailed disclosure as required under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is annexed as **Annexure-2**.

Regd. Office & Mysuru Unit :

Hootagalli Industrial Area, Off Hunsur Road, Mysuru – 570 018, Karnataka, India

Telephone : 91-821-719 7500

Email : info@autoaxle.com, Website : www.autoaxle.com

CIN : L51909KA1981PLC004198

ISO 9001:2015 / IATF 16949 : 2016, EMS : ISO : 14001:2015 & OHSAS : ISO : 45001 : 2018

AUTOMOTIVE AXLES LIMITED

3. Change in Senior Management Personnel (SMP) of the Company :

As per Regulation 16(1)(d) of SEBI (LODR) Regulations, 2015 following changes approved in the Senior Management Personnel (SMP) of the Company w.e.f 4th February 2026.

Sl.No	Name	Designation	Changes
1	Mr. Kushalappa Poovaiah Napanda	General Manager - General Maintenance	Cessation
2	Mr. K Prabhu Kuppannan	General Manager - Quality Assurance, Service & Metallurgy	
3	Mr. B Vishwas	Executive Manager - IT	Appointment
4	Mr. C Jagadish Chaluvachar	Sr. General Manager - Strategic Sourcing	

Further, detailed disclosure as required under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is annexed as **Annexure-3**.

The Board Meeting started at 5:15 PM (IST) and concluded at 7:05 PM (IST).

The above information is also available on the Company's Website at www.autoaxle.com.

This is for your kind information and record.

Thanking You

Yours truly,

For Automotive Axles Limited

Debadas Panda
Company Secretary & Compliance Officer

Encl: as above

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S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

12th Floor
 "UB City" Canberra Block
 No. 24, Vittal Mallya Road
 Bengaluru - 560 001, India
 Tel : +91 80 6648 9000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report**The Board of Directors****Automotive Axles Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Automotive Axles Limited (the "Company") for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004*Pradip Agarwal***per Pradip Agarwal**

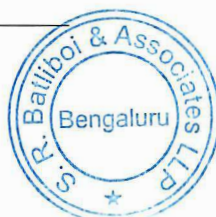
Partner

Membership No.:065537

UDIN: 26065537RFVJOM8906

Place: Bangalore

Date: February 04, 2026



AUTOMOTIVE AXLES LIMITED

(IATF 16949 Company)

Regd. Office : Hootagalli Industrial Area, Off Hunsur Road, Mysuru 570 018

CIN : L51909KA1981PLC004198

Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2025

(Amount in Rupees Millions, except per share data)

SL	Particulars	For the three months ended			For the nine months ended		For the year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	5,622.94	4,617.60	5,307.44	15,134.30	15,178.95	20,775.38
II	Other income	86.28	88.71	60.22	266.65	185.13	272.14
III	Total Income (I + II)	5,709.22	4,706.31	5,367.66	15,400.95	15,364.08	21,047.52
	Expenses						
IV	a) Cost of raw materials consumed	3,852.19	3,002.59	3,668.03	10,311.54	10,867.85	14,749.52
	b) Changes in inventories of finished goods and work-in-progress	(85.70)	103.69	122.52	(122.53)	(82.44)	9.43
	c) Employee benefits expense	400.79	372.13	346.00	1,119.16	1,020.21	1,387.40
	d) Finance costs	4.09	3.45	6.79	11.48	23.43	29.72
	e) Depreciation and amortisation expense	88.98	86.97	88.16	261.01	247.84	336.45
	f) Other expenses	816.86	656.25	596.16	2,225.70	1,799.45	2,428.87
	Total expenses	5,077.21	4,225.08	4,827.66	13,806.36	13,876.34	18,941.39
V	Profit before exceptional items and tax (III - IV)	632.01	481.23	540.00	1,594.59	1,487.74	2,106.13
VI	Exceptional Item (Refer note 5)	119.87	-	-	119.87	-	-
V	Profit before tax (III-IV)	512.14	481.23	540.00	1,474.72	1,487.74	2,106.13
VI	Tax expense :						
	a) Current tax	147.59	119.32	140.42	394.85	384.34	536.11
	b) Deferred tax	(23.51)	2.37	3.77	(24.94)	7.32	14.67
	Total tax expense	124.08	121.69	144.19	369.91	391.66	550.78
VII	Profit for the period / year (V - VI)	388.06	359.54	395.81	1,104.81	1,096.08	1,555.35
VIII	Other comprehensive income						
	a) Items that will not be reclassified to profit or loss in subsequent periods:						
	i) Remeasurements loss of the defined benefit plan	(32.15)	(9.80)	(4.87)	(45.27)	(15.77)	(15.91)
	ii) Tax on remeasurement of the defined benefit plan	8.09	2.47	1.23	11.39	3.97	4.00
	Total other comprehensive income, net of tax	(24.06)	(7.33)	(3.64)	(33.88)	(11.80)	(11.91)
IX	Total comprehensive income for the period / year, net of tax (VII+ VIII)	364.00	352.21	392.17	1,070.93	1,084.28	1,543.44
X	Paid up share capital (face value of Rs. 10/- each)	151.12	151.12	151.12	151.12	151.12	151.12
XI	Other equity						9,668.10
XII	Earnings per equity share (EPS) (Nominal value of share Rs. 10/-) (Not annualised in case of interim periods)						
	Basic / Diluted	25.68	23.79	26.20	73.11	72.53	102.92

Notes:

- The above unaudited financial results were reviewed by the Audit Committee at the meeting held on February 03, 2026 and approved by the Board of Directors at the meeting held on February 04, 2026.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- Segment information: In line with the provisions of Ind AS 108 - Operating Segments, Chief Operating Decision Maker (CODM) reviews the operations of the Company as a manufacturer of Automotive Components, which is considered to be the only reportable segment by the management. Accordingly, no separate disclosure of segment information has been made.
- The Company has no subsidiary/associate/joint venture company(ies), as on December 31, 2025 in accordance with Ind AS.
- On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty- nine existing labour laws into a unified framework governing employee benefit during employment and post employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost and increase in leave liability by INR 119.87 million. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Company has presented this incremental amount under "Exceptional Item" in the Statement of Profit and Loss for the quarter and nine months ended December 31, 2025. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits in the ensuing quarters.

Place : Pune

Date : February 04, 2026

For and on behalf of the Board of Directors of
Automotive Axles Limited

Nagaraja Gargeshwari
Whole Time Director
DIN: 00839616



AUTOMOTIVE AXLES LIMITED

Annexure - 2

Details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Change in Key Managerial Personnel: Appointment of Mr. Raman K as an Interim Chief Financial Officer (Key Managerial Personnel) of the Company:

Sl. No	Details of events	Information of such event(s)
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Raman K as an Interim Chief Financial Officer (Key Managerial Personnel) of the Company.
2	Date of appointment/re-appointment/ Cessation & Term of appointment/re-appointment	w.e.f 4 th February 2026
3	Brief profile (in case of Appointment)	Qualification: Holds Bachelor's Degree in Commerce from Madras University & serves as Associate Member of Institute of Chartered Accountants of India. Work Experience: 15 years of Experience in Global Organizations across the Automobile & Electronics Industry handling Corporate Finance, Business Partnering & Investor relations. While the Board is in process of selecting the next Chief Financial Officer, till the time such appointment is made by the Board, Mr. Raman K shall continue as an Interim Chief Financial Officer (Key Managerial Personnel) of the company.
4	Disclosure of relationship between Directors (in case of appointment of a director)	NA

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Annexure - 3

Details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Change in Senior Management Personnel (SMP) of the Company:

Sl. No	Details of events	Information of such Event(s)			
1	Reason for change viz. appointment, re-appointment, Cessation, resignation, removal, death or otherwise	Cessation of Mr. Kushalappa Poovaiah Napanda, General Manager - General Maintenance as SMP.	Cessation of Mr. K Prabhu Kuppannan, GM - Quality Assurance, Service & Metallurgy as SMP.	Appointment of Mr. B Vishwas, Executive Manager - IT as SMP.	Appointment of Mr. C Jagadish Chaluvachar, Sr. General Manager - Strategic Sourcing as SMP.
2	Date of appointment/ re-appointment/ Cessation & Term of appointment/ re-appointment	w.e.f 4 th February 2026	w.e.f 4 th February 2026	w.e.f 4 th February 2026	w.e.f 4 th February 2026
3	Brief profile (in case of Appointment)	NA	NA	<u>Qualification:</u> 1. Diploma in Computer Science 2. Microsoft certified professional (MCP) 3. DQS certified Lead implementer in Information Security Management System based on ISO/IEC 27001:2022 Certificate Registration No. KSC: Q3-0925/01 <u>Work Experience :</u> An IT professional with 25 years of experience in	<u>Qualification:</u> 1. BE in Mechanical Engineering 2. MBA (Executive) <u>Work Experience:</u> A passionate engineering professional with over 24 years diverse experience. In his professional journey, had the privilege of working in various capacities, wearing different hats in design, manufacturing engineering and Sourcing. Currently, serving as as Senior General Manager - Strategic

				<p>Information technologies field.</p> <p><u>Worked on major vertical</u></p> <ul style="list-style-type: none"> • SAP implementation • Server upgrade & migrations • CCTV surveillance system across all plant • Company wide network upgrade (CISCO Meraki system) • IT security upgrade ISO 27001-2022 readiness 	<p>Sourcing at the Company where he works closely with leadership teams to align supply chain strategies with business goals.</p> <p><u>Responsibilities :</u></p> <ol style="list-style-type: none"> 1.Driving supplier performance improvement 2. Implementing supply chain transformation projects 3. Leading sourcing and logistics excellence, and promoting digitalization across SCM functions & People development
4	Disclosure of relationship between Directors (in case of appointment of a director)	NA	NA	NA	NA
