

February 4, 2026

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Symbol: MAXHEALTH

Scrip Code: 543220

Sub.: Grant of options under Max Healthcare Institute Limited - Employee Stock Option Scheme 2022

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We wish to inform that Nomination and Remuneration Committee (“NRC”) of the Company in its meeting held today i.e. February 4, 2026, has approved the grant of 2,84,520 stock options to eligible employees under Max Healthcare Institute Limited - Employee Stock Option Scheme 2022.

Details pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as **Annexure**.

The NRC meeting commenced at 10.15 am (IST) and concluded at 10.40 am (IST).

This disclosure will also be hosted on Company's website viz. www.maxhealthcare.in.

Kindly take the same on record.

Thanking you

Yours truly,

For **Max Healthcare Institute Limited**

Dhiraj Aroraa
SVP - Company Secretary and Compliance Officer

Encl.: As above

Details with respect to Grant of Stock Options

S. No.	Particulars	Details	
1.	Brief details of options granted	Grant of 2,34,520 stock options under Max Healthcare Institute Limited - Employee Stock Option Scheme 2022 ("MHIL ESOP – 2022") to the eligible employees.	Grant of 50,000 stock options under Max Healthcare Institute Limited - Employee Stock Option Scheme 2022 ("MHIL ESOP – 2022") to the eligible employees.
2.	Whether the scheme is in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes	Yes
3.	Total number of shares covered by these options	2,34,520 equity shares as each stock option convertible into one fully paid-up equity share having face value of ₹10 each.	50,000 equity shares as each stock option convertible into one fully paid-up equity share having face value of ₹10 each.
4.	Pricing formula/ Exercise Price / Grant Price	₹900 per stock option	₹800 per stock option
5.	Options vested / vesting schedule	Subject to fulfillment of pre-vesting conditions, not earlier than 1 (one) and not later than 5 (five) years from the date of grant of options, as per the terms and conditions determined by the Nomination and Remuneration Committee of the Company.	Subject to fulfillment of pre-vesting conditions, not earlier than 1 (one) and not later than 5 (five) years from the date of grant of options, as per the terms and conditions determined by the Nomination and Remuneration Committee of the Company.
6.	Time within which option may be exercised	3 (three) years from the respective date of vesting of stock options.	3 (three) years from the respective date of vesting of stock options.
7.	Brief details of significant terms	Stock options granted are governed under the MHIL ESOP – 2022, which is administered and implemented by the Nomination and Remuneration Committee.	Stock options granted are governed under the MHIL ESOP – 2022, which is administered and implemented by the Nomination and Remuneration Committee.
8.	Options exercised	Not applicable	Not applicable
9.	Money realized by exercise of options		
10.	The total number of shares arising as a result of exercise of option		
11.	Options lapsed		
12.	Variation of terms of options		
13.	Subsequent changes or cancellation or exercise of such options		
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options		