

Ref. No.: NBCC/NSEBSE/2025-26

February 04, 2026

<p>नेशनल स्टॉक एक्सचेंज ऑफ़ इंडिया लिमिटेड एक्सचेंज प्लाजा, प्लॉट नंबर सी/1, जी ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स बांद्रा (ई) मुंबई 400051 एनएसई प्रतीक: एनबीसीसी/EQ</p> <p>National Stock Exchange of India Ltd. Exchange Plaza, Plot No C/1, G Block, Bandra –Kurla Complex Bandra (E) Mumbai-400051</p>	<p>बीएसई लिमिटेड फिरोज जीजीभोय टॉवर, दलाल स्ट्रीट, मुंबई -400001</p> <p>स्क्रिप कोड: 534309</p> <p>BSE Ltd. Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400001</p>
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Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir,

Pursuant to Regulation 30 of SEBI Listing Regulations, this is to inform that the Company has recently received Orders from CGST authorities regarding the demand of tax along with penalty and interest under the Goods and Services Tax (CGST) Act, 2017.

It is further mentioned that the Company is in the process of taking of the necessary steps to file an appeal against the orders before the appropriate authority, and it does not anticipate any material impact on its financial, operational, or other business activities as a result.

The requisite information in this regard as per Para A of Part A of Schedule III under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given as Annexure - "A".

The aforesaid information is also available on the website of the company at <https://www.nbccindia.in/webEnglish/announcementNotices>

This is for information and record.

Thanking you

**Yours Sincerely
For NBCC (India) Limited**

**Deepti Gambhir
Company Secretary
F-4984**

Annexure – A

Additional Details as required in accordance with the SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.:

(a)	Name of the authority	Office of the Principal Commissioner of Central Goods & Service Tax, Delhi South Commissionerate	GSTO, Ward 115, Zone 12
(b)	Nature and details of the action(s) taken or order(s) passed	GST department issued demand of tax along with penalty and interest with respect to Two Overseas work of NBCC.	GST Department issued demand of tax Rs.8,21,75,092/- along with penalty of Rs.82,17,509/- and interest of Rs. 5,52,35,169/- Against SCN issued for FY-2021-22.
(c)	Date of receipt of direction or order, including any ad-interim or interim orders or any other communication from the authority	December 26th, 2025	December 31st, 2025
(d)	Details of the violation(s) / contravention(s) committed or alleged to be committed	GST department issued demand along with penalty and interest with respect to Two Overseas work of NBCC. Both the work has been executed by NBCC as PMC in overseas countries and also handed over the project to overseas recipients.	Following points are raised in order: 1. ITC required to be apportion the eligible ITC in terms of Rules 42 and 43 of the CGST Rules and reverse the proportionate ITC attributable to exempt supplies. 2. ITC reversal required for ITC claimed from cancelled dealers, return defaulters & tax non payers.
(e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Total demand, including Penalty for both overseas work is Rs. 79,95,11,842/- along with applicable Interest. The Company is in the process of taking of the necessary steps to file an appeal against the orders before the appropriate authority, and it does not anticipate any material impact on its financial, operational, or other business activities as a result.	Total demand (Including interest and penalty) is Rs. 14,56,27,770/- The Company is in the process of taking of the necessary steps to file an appeal against the orders before the appropriate authority, and it does not anticipate any material impact on its financial, operational, or other business activities as a result.

f.	Reason for the delay:	<p>We respectfully submit as under:</p> <ol style="list-style-type: none"> 1. The communication/order issued by the CGST authorities was received by the Company during the period 26 December 2025 to 31 December 2025. Upon receipt, the same was taken up for examination in accordance with the Company's internal governance and reporting framework. 2. In line with Regulation 30 read with Part A of Schedule III of the SEBI LODR Regulations, the Industry Standards on Regulation 30, and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, the Company undertook a prima facie assessment of materiality, including verification of the tax, interest and penalty components, examination of the underlying factual background relating to overseas project execution undertaken by the Company in its capacity as Project Management Consultant (PMC), and consultation with tax advisors and concerned functional departments. 3. The Company evaluated the disclosure requirements having regard to the principles set out under the Industry Standards, including whether the matter was <i>in relation to the listed entity</i> and had an impact on its financial position, operations or reputation, and the stage at which the information attained the character of a disclosable event. 4. In accordance with paragraph 10.1 of the Industry Standards, the timelines for disclosure are to be reckoned from the point at which an officer of the listed entity becomes aware of the occurrence of a material event through credible and verifiable channels, after completion of such assessment. 5. Further, paragraph 10.2 of the Industry Standards expressly recognises that a reasonable time taken for completion of a prima facie assessment of materiality for certain relevant events (such as orders, fraud, winding-up petitions, action initiated, claims made against a listed entity, etc.) constitutes a valid and recognised basis under the regulatory framework, and the present matter falls within the scope of such assessment. 6. Upon completion of the aforesaid prima facie assessment of materiality and collation of requisite particulars in the prescribed format, the Company made the disclosure to the Stock Exchanges on 20 January 2026, together with detailed information as required under Para A of Part A of Schedule III. 7. The Company has, in the said disclosure, clearly stated that it is in the process of initiating appropriate appellate remedies against the order and that, based on the current assessment, it does not anticipate any material impact on its financial position, operations or other business activities.
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