



4th February 2026

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sir,

Sub: Newspaper Advertisement for Result Publication

Please find enclosed a copy of newspaper advertisement (Result Publication) published in Financial Express (English) and Mumbai Lakshadeep (Marathi).

This is for your information and records.

Thanking you,
Yours faithfully,
For Sunshield Chemicals Limited

Amit Kumashi
Company Secretary and Compliance Officer
ACS21954



1501-A, Universal
Majestic, P.L.Lokhande
Marg, Opp.RBK
International School,
Chembur West,
Mumbai 400043



+91-22-25550126



info@sunshieldchemicals.com



L99999MH1986PLC041612

DEAL VALUES THE ENLARGED ENTITY AT \$1.25 TRILLION

SpaceX acquires xAI in record-setting deal

LOREN GRUSH,
ED LUDLOW &
LIANA BAKER
February 3

ELON MUSK IS COMBINING SpaceX and xAI in a deal that values the enlarged entity at \$1.25 trillion, as the world's richest man looks to fuel his increasingly costly ambitions in artificial intelligence and space exploration. The acquisition of xAI was announced in a statement on SpaceX's website signed by Musk and confirming a Bloomberg report earlier.

The deal gives SpaceX a valuation of \$1 trillion, and xAI a value of \$250 billion, people familiar with the matter said.

The combined company's valuation was announced to employees in a memo on Monday, some of the people said earlier.

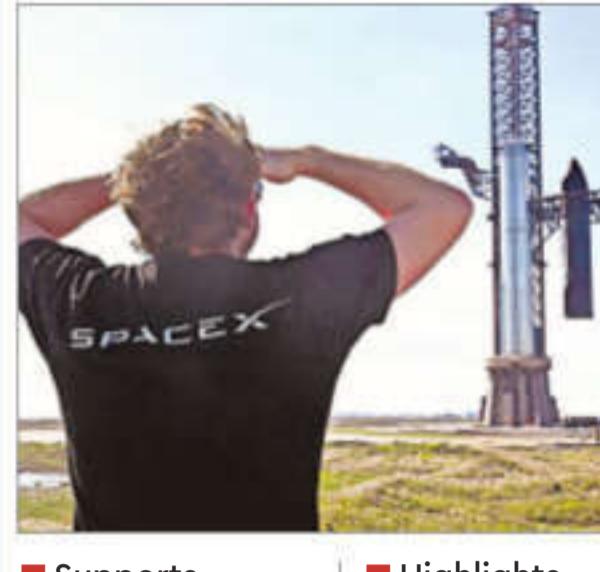
SpaceX said it acquired xAI to "form the most ambitious, vertically-integrated innovation engine on (and off) Earth, with AI, rockets, space-based internet, direct-to-mobile device communications and

LANDMARK MERGER

■ Deal creates a vertically integrated AI-space platform

■ xAI strengthens SpaceX's data, compute and AI capabilities

■ Move aimed at scaling capital-intensive AI development



■ Supports Musk's long-term ambitions in AI and space exploration

■ Highlights rising cost and competition in frontier AI

the world's foremost real-time information and free speech platform."

The company is still expecting to hold an initial public offering later this year, one of the people said. SpaceX had been planning an IPO that could raise as much as \$50 billion, in what would be the biggest initial share sale to date.

The combined firm's shares are expected to be worth \$526.59 each, according to some of the people, who asked not to be identified as the information isn't public. The deal is all stock, one of the people said.

The deal brings together two of the largest closely held companies in the world. xAI raised funds at a \$230 billion valuation

US space stocks rise

US SPACE STOCKS rose on Tuesday after Elon Musk announced the merger of SpaceX and xAI in a deal that valued the combined entity at \$1.25 trillion. Musk estimates that within two to three years, the most cost-effective way to generate AI compute will be in space, as Big Tech companies spend hundreds of billions in the pursuit of AI, a theoretical milestone where machines could surpass human capabilities in cognitive tasks. **REUTERS**

in January, while SpaceX was set to go ahead with a share sale in December at a valuation of about \$800 billion. Terms of the offering including price and valuation weren't disclosed in the statement on SpaceX's website. **BLOOMBERG**

PepsiCo to cut US prices on Lay's, Doritos by up to 15%

JUVERIA TABASSUM
February 3

PEPSICO WILL CUT prices on core brands such as Lay's and Doritos by up to 15% following a consumer backlash against several previous price hikes, the snacks and beverage makers said on Tuesday after it topped fourth-quarter results.

As US consumers struggle to afford essentials due to inflation and delayed food stamp benefits, P&G, Coca-Cola and PepsiCo have lowered entry price points to safeguard market share. "We've spent the past year listening closely to consumers, and they've told us they're feeling the strain," said Rachel Ferdinand, CEO of PepsiCo Foods US. The new prices will be on shelves this week.

Packaged food companies are also in for a reckoning this year as the adoption of appetite-suppressing weight-loss drugs increases and brands look for ways to keep consumers interested in snacks and sodas. Por-

AT A GLANCE



■ PepsiCo tops Q4 results estimates, sticks to annual targets

■ CEO expects N America volumes to rise this year

■ US households pressured by inflation

■ FMCG majors cut entry-level price points

■ P&G, Coca-Cola, PepsiCo to defend volumes and market share amid weak demand

tion control was the way to keep PepsiCo's categories relevant, said CEO Ramon Laguarta, adding that more than 70% of the company's US food product line was in single-serve capacity.

"We are betting a lot on portion control. Our multi pack both in foods and beverages is going to be a very critical lever for us to grow," Laguarta said.

PepsiCo is also refreshing its key brands such as Quaker, Gatorade, Lay's and Tostitos to

focus on low sugar or no-artificial-ingredients to attract younger households with children to buy snacks and cereal. Still, affordability was "the biggest cause for friction" against higher spending in the snacks category for low- and middle-income consumers at this time, PepsiCo said. It expects its "surgical" price cuts to help return North America snacks category to volume growth this year. **REUTERS**

Trump, who has voiced a desire for American dominance over all of Latin America, has in recent months had an up-and-down relationship with Petro, a former anti-imperialist guerrilla who was elected Colombia's president in 2022. In October, Trump called Petro an "illegal drug leader" though he provided no evidence, and in January, he mooted military action against the longtime ally, which he has accused of failing to control the narcotics trade.

Petro, for his part, has been harshly critical of Trump. He has said the Trump adminis-

Trump meets Colombian Prez at the White House

REUTERS
Washington/Bogota, Feb 3

US PRESIDENT DONALD Trump and Colombian President Gustavo Petro began their first meeting on Tuesday, a White House encounter testing whether they can reach a lasting detente despite clashing ideologies and reputations for unpredictability.

Trump, who has voiced a desire for American dominance over all of Latin America, has in recent months had an up-and-down relationship with Petro, a former anti-imperialist guerrilla who was elected Colombia's president in 2022. In October, Trump called Petro an "illegal drug leader" though he provided no evidence, and in January, he mooted military action against the longtime ally, which he has accused of failing to control the narcotics trade.

Petro, for his part, has been harshly critical of Trump. He has said the Trump adminis-

Disney taps parks head Josh D'Amaro as CEO

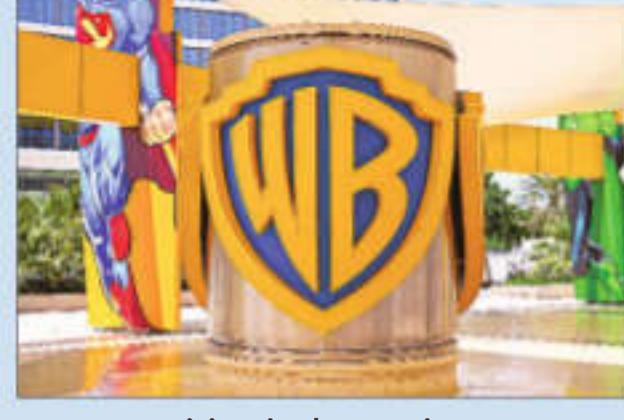
ADITYA SONI
February 3

WALT DISNEY ON Tuesday named theme parks head Josh D'Amaro as CEO, ending years of succession uncertainty and placing a longtime insider at the helm as artificial intelligence and a wave of consolidation upend the media industry.

D'Amaro, 54, will take the reins from Bob Iger, 74, at the company's annual investor meeting on March 18. Iger—credited with shaping the modern Disney through deals for Pixar, Marvel and 21st Century Fox—will stay on as a senior adviser and board member.

■ Josh D'Amaro, 54 to succeed Bob Iger, 74 at the meeting on March 18

■ Iger, architect of Disney's modern era, will stay on as a senior adviser and board member



■ Competition is deepening as Netflix and Paramount eye Warner Bros assets

Succession has long been the storied entertainment giant's weakness - it delayed Iger's retirement several times and brought him back in 2022 to replace his hand-picked successor, Bob Chapek, after the pandemic hobbled its business.

Disney also named entertainment co-chief Dana Walden, a creative executive in the mold of Iger with a string of commercial and critical hits and strong talents, as chief content officer and president.

Walden was among the candidates for the CEO role along with entertainment co-chief Alan Bergman and ESPN head Jimmy Pitaro.

extended Iger's tenure for a fifth time through 2026.

"Josh has demonstrated a strong vision for the company's future and a deep understanding of the creative spirit that makes Disney unique," Gorman said in a statement on Tuesday. With D'Amaro, Disney is turning to a nearly three-decade company veteran who runs its biggest profit engine - the experiences unit that includes theme parks and cruises and whose sales have grown every year after the pandemic receded in 2021.

REUTERS



Walmart market value hits \$1 trn for first time

WALMART BECAME THE first retailer ever to hit \$1 trillion in market valuation on Tuesday, riding on a year-long rally that has seen its shares rise nearly 26%, putting it in the ranks of Big Tech heavyweights such as Nvidia and Alphabet.

The Bentonville, Arkansas-based chain has cashed in on wealthier consumers choosing the convenience of faster deliveries and flocking to the retailer for discretionary categories, such as apparel and furniture. Over the last decade, Walmart's stock is up 468%, compared to a 264% rise in the S&P 500 index.

US households, particularly low- and middle-income earners, have been under mounting financial strain for some time due to persistent inflation and a cooling job market. Tariffs and uncertainty surrounding the recent U.S. government shutdown have also weighed on spending.

The latest milestone for the company came just two weeks after Walmart replaced British drugmaker AstraZeneca in the tech-focused Nasdaq-100 Index, home to the most valuable non-financial companies.

The company has bet on artificial intelligence, pouring billions into automation in its supply chain to help stock its stores with fresher produce and improve delivery times, as consumers increasingly prefer the convenience of purchasing groceries online.

REUTERS

US shoots down Iranian drone

THE US MILITARY on Tuesday shot down an Iranian drone that "aggressively" approached the Abraham Lincoln aircraft carrier in the Arabian Sea, the U.S. military said, in an incident first reported by Reuters.

The Iranian Shahed-139 drone was flying toward the carrier "with unclear intent" and was shot down by an F-35 US fighter jet, it said.

"An F-35C fighter jet from Abraham Lincoln shot down the Iranian drone in self-defense and to protect the aircraft carrier and personnel on board," said Navy Captain Tim Hawkins, a spokesperson at the US military's Central Command.

No American service mem-

bers were harmed during the incident and no U.S. equipment was damaged, he added.

The incident came as diplomats sought to arrange nuclear talks between Iran and the United States, and US President Donald Trump warned that with US warships heading toward Iran, "bad things" would probably happen if a deal could not be reached.

The Lincoln carrier strike group is the most visible part of a US military buildup in West Asia following a violent crackdown against anti-government demonstrations last month, the deadliest domestic unrest in Iran since its 1979 revolution.

REUTERS

SUNSHIELD CHEMICALS LIMITED
Corporate Identity Number : L99999MH1986PLC041612
Regd. Office: 1501-A, Universal Majestic, P.L. Lokhand Marg, behind RBK International School, Chembur-West, Mumbai-400 043. | Phone No. 25550126
E Mail : investorservices@sunshieldchemicals.com | Website : www.sunshieldchemicals.com

Extract of unaudited financial results for the quarter and nine months ended December 31, 2025

Sr. No.	Particulars	Quarter ended (Unaudited)		Nine Months ended (Unaudited)		Year ended (Audited)
		Dec 31, 2025	Sept 30, 2025	Dec 31, 2025	Dec 31, 2024	
1	Total income from operations	9,589	12,268	8,515	33,391	25,770
2	Net Profit for the period / year before tax	658	969	2,543	1,046	1,804
3	Net Profit for the period / year after tax	489	723	163	1,894	883
4	Total Comprehensive Income for the period / year	485	717	155	1,879	858
5	Paid up equity share capital (face value of Rs.10/- each)	879	735	735	879	735
6	Other Equity					
7	Basic & Diluted Earnings per Share (of Rs.10/- each) (not annualised)	5.83	9.69	2.16	24.61	11.85
						19.61

Note:-
The aforesaid financial results of Sunshield Chemical Limited (the "Company") were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on February 03, 2026. The same have been audited by the Statutory Auditors who have issued an unmodified opinion on the aforesaid results.

The above is an extract of the detailed format of quarterly / year ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly / year ended Financial Results are available on the Stock Exchange website (www.bseindia.com) and also on the Company's website www.sunshieldchemicals.com.

For and on behalf of the Board of Directors
SUNSHIELD CHEMICALS LIMITED
Jeet Malhotra
Managing Director & CEO
DIN : 07208234

HEAD OFFICE: KHANJ BHAVAN, MASAB TANK, HYDERABAD - 500028, INDIA. | [nmdclimited](https://www.nmdclimited.com) | nmdclimited.co.in

paper.financialexpress.com

Place : Mumbai
Date : February 03, 2026

QR Code

For and on behalf of the Board of Directors
SUNSHIELD CHEMICALS LIMITED
Jeet Malhotra
Managing Director & CEO
DIN : 07208234

