

February 04, 2026

Bombay Stock Exchange Limited,
Corporate Relationship Dept.,
P.J. Towers, Dalal Street,
Fort, Mumbai: 400001, Maharashtra,
Scrip Code: 538891 / Scrip ID: MCLOUD

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051 Maharashtra
Symbol: MCLOUD / Series: EQ

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III, we wish to inform that the members of the Company, at the Extra-Ordinary General Meeting held on Tuesday, i.e., February 03, 2026, have approved:

1. Appointment of Mr. Narasimha Rao Chundu (DIN: 11403461) as an Independent Director of the Company for a term of five years;
2. Appointment of Mr. Ameeruddin Syed (DIN: 06419899) as a Whole Time Director of the Company for a term of five years;
3. Re-designate Mr. Joseph Sudheer Reddy Thumma (DIN: 07033919) as the Chairman and Managing Director (CMD) of the Company for a term of five years.

The details required along with brief profile under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/ CMD/4/2015 dated September 9, 2015 are given in the enclosed **Annexure-A**.

We request you to kindly take the above on record.

Thanking You,
Yours faithfully,
For Magellanic Cloud Limited

Joseph Sudheer Reddy Thumma
Managing Director
DIN: 07033919

Annexure - A
Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Particulars	Mr. Narasimha Rao Chundu	Mr. Ameeruddin Syed	Mr. Joseph Sudheer Reddy Thumma
Reason for change viz. appointment, re-appointment, <u>resignation</u> , <u>removal</u> , <u>death</u> or <u>otherwise</u> :	Appointment as Independent Director	Appointment as Whole Time Director	Re-designate as Chairman and Managing Director (CMD)
Date of appointment / re-appointment (as applicable) & term of appointment / re-appointment	Appointment is with effect from 03 rd February 2026 for a term of 5 years.	Appointment is with effect from 03 rd February 2026 for a term of 5 years.	Appointment is with effect from 03 rd February 2026 for a term of 5 years.
Brief profile (in case of appointment):	Mr. Narasimha Rao began his professional journey in 2001 with Global Direct, where he successfully led a 40 members team focused on telecom. In 2006, he transitioned into the financial services and stock market domain, taking on progressively senior leadership positions at reputed institutions including ICICI Web Trade Ltd, Exclusive Securities, Kotak Mahindra Life Insurance, Anand Rathi Commodities	As the Chief operating Officer, Mr. Ameeruddin Syed oversees the company's core operational functions, ensuring seamless execution across departments. He works closely with senior leadership to develop and implement growth strategies, streamline processes, strengthen governance, and support long-term business objectives. His leadership style emphasizes clarity, accountability, and continuous improvement, making him a trusted and dependable pillar of the organization.	Joseph Sudheer Thumma (Joe) is the Global CEO and Managing Director of Magellanic Cloud Limited, widely recognized as a visionary in technology and enterprise transformation. With over 27 years of experience, he has led the company's evolution from its beginnings as JNIT Technologies into a publicly listed conglomerate on the BSE (2017) and NSE (2025). Under his leadership, Magellanic Cloud has grown into a multinational enterprise with 1,600+ professionals across the US, Canada, Dubai, Singapore, and India. The group's portfolio includes Motivity Labs

	Ltd, and ITI Investor Services Ltd.		in IT services, IVIS & Provigil in AI-powered surveillance and monitoring, Scandron in UAV manufacturing, and its flagship platform Scanalitix, unifying e-surveillance and field management.
Inter-se relationship with other Directors and Key Managerial Personnel of the Company	None	None	Brother of Jagan Mohan Reddy Thumma

MAGELLANIC CLOUDLIMITED

Formerly known as South India Projects Limited

CIN: L72100TG1981PLC169991

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