

The Sandur Manganese & Iron Ores Limited

(An ISO 9001:2015; ISO 14001:2015 and 45001:2018 certified company)

CIN:L85110KA1954PLC000759 Website: www.sandurgroup.com

Email ID: secretarial@sandurgroup.com

REGISTERED OFFICE

'SATYALAYA', No.266
Ward No.1, Palace Road
Sandur - 583 119, Ballari District
Karnataka, India
Tel: +91 8395 283173/ 199



CORPORATE OFFICE

'SANDUR HOUSE', No.9
Bellary Road, Sadashivanagar
Bengaluru - 560 080
Karnataka, India
Tel: +91 80 4152 0176 - 79 / 4547 3000

SMIORE / SEC / 2025-26 / 79

4 February 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Codes: 504918 & 976135
Symbol: SANDUMA

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Mumbai - 400 051
Symbol: SANDUMA

Dear Sir/ Madam,

Sub: Investor Presentation for the quarter and nine months ended 31 December 2025

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Investor Presentation for the quarter and nine months ended 31 December 2025.

Stock Exchanges are requested to take the same on record.

Thank you

for The Sandur Manganese & Iron Ores Limited

Neha Thomas

Company Secretary & Compliance Officer

ICSI Membership No. A60853

Encl: A/a

MINES OFFICE: Deogiri - 583112, Sandur Taluk, Ballari District; Tel: +91 8395 271028

PLANT OFFICE: Metal & Ferroalloy Plant, Vyasankere, Mariyammanahalli - 583 222, Hosapete Taluk, Vijayanagara District;
Tel: +91 8394 294802 / 805



THE SANDUR MANGANESE & IRON ORES LIMITED

NSE: SANDUMA | BSE: 504918
BLOOMBERG: SANDUMA:IN

Scaling New Heights Through Integrated Excellence



Q3FY26
Earnings Presentation
FEBRUARY 2026

About SMIORE Group

SMIORE at a Glance

Vast Mining Reserves with Leases up to 2033

15 MT

Manganese Ore

112[^] MT

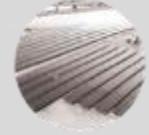
Iron Ore

Captive Energy Arrangements Under JV Companies



42.9 MW

Renew Sandur: Solar-Wind Hybrid Energy



20.4 MW

Arjas Amplus: Solar Energy

Current Capacities



0.599 MTPA

Manganese Ore



4.45 MTPA

Iron Ore



95,000/1,25,000 TPA

Ferroalloys (SiMn/ FeMn)



0.50 MTPA

Coke



32 MW

SMIORE WHRB[^]-based Power



0.585 MTPA

Steel



21 MW

Arjas WHRB^{**}-based Power

7+ DECADES

As one of the most respected private sector merchant miners of manganese and iron ores

Top 5

Amongst the top 5 players in SBQ steel

2nd LARGEST

Manganese ore miner in India

3rd LARGEST

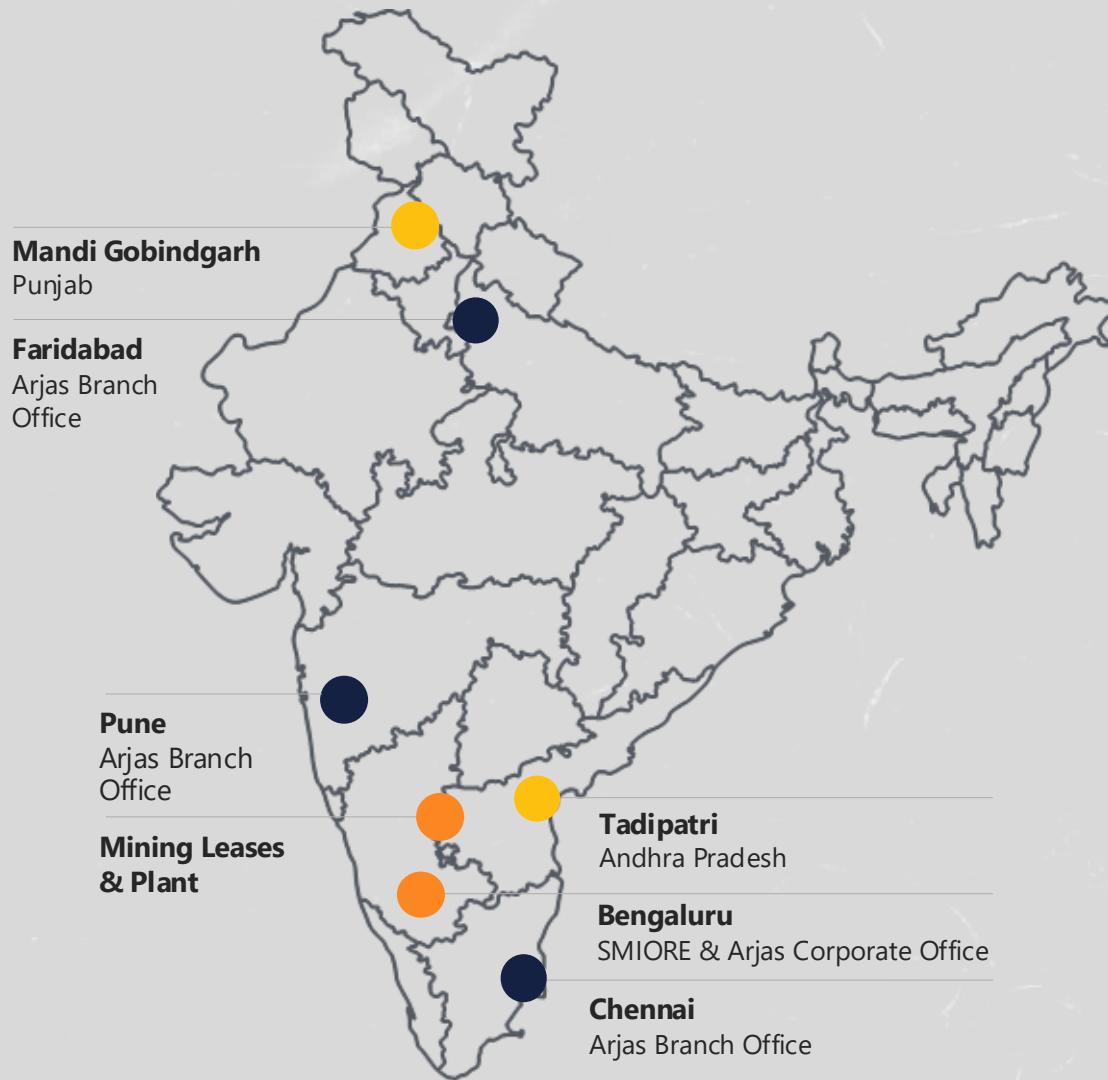
Iron ore miner in Karnataka

4,270*

SMIORE family members

About SMIORE Group

Geographical Footprint



Map not to scale, only for illustration purposes

Corporate Office
Bengaluru, Karnataka

Mining Leases
Deogiri, Kammathuru,
Subbarayanahalli and Ramghad
Sandur, Ballari District, Karnataka

**Ferroalloy Plant, Power Plant,
Coke Oven Plant**
Vyasankere, Vijayanagara
District, Karnataka

Steel Plants

- Tadipatri, Andhra Pradesh
- Mandi Gobindgarh, Punjab

Arjas Regional Offices

- Pune, Maharashtra
- Chennai, Tamil Nadu
- Faridabad, Haryana



About SMIORE Group

Values that Drive Us

"All that we get (earn) from the soil of Sandur in one form or the other should be primarily used to benefit Sandur."

LATE M.Y. GHORPADE, FOUNDER PATRON

"We are seizing opportunities for expansion, driving ambitious growth plan with capital allocation discipline, and laying the foundations for a lasting legacy. We are not just creating value for today; we are forging the path to industry leadership for tomorrow."

BAHIRJI A. GHORPADE, MANAGING DIRECTOR

Foundational Tenets

1
Scientific Mining & Sustainable Operations

2
Environment Preservation, Community Development & Sustainable Practices

3
Achieve Excellence with Simplicity and be the Customers' Choice

4
Employee Welfare & Development

5
Safety First, Integrity Always

6
Adherence to Highest Corporate Governance Standards

Some of Our Successful Employee Welfare Programs

- Food Security:** A food package for a family of 5 costs ₹ 145 against actual cost of ~₹4,000, balance being absorbed by the Company.
- Subsidized LPG Cylinder:** SMIORE provides subsidised LPG cylinders to a large subset of its employees with a 90% subsidy to prevent them from cutting trees for fuel.
- Other:** Includes cloth subsidy, celebratory benefits, medical care, sickness benefits, education & training facilities, housing & electricity, and many more.

Recognition of Our Values & Efforts Towards Environment Stewardship



7-STAR Rated Mine Recognition presented by Shri Bhajanlal Sharma, Hon'ble Chief Minister of Rajasthan, in the esteemed presence of Shri G. Kishan Reddy, Hon'ble Union Minister of Coal and Mines in July 2025.

About SMIORE Group

SMIORE Group's Environment Stewardship

Highlights of FY25

65,378

Saplings planted

11.3 Ha

Land reclaimed

27.45 Ha

Rehabilitated afforested area

Scientific Studies & Audits Undertaken



Environmental Impact Studies by Indian Council of Forestry Research and Education



Water Audits by Central Ground Water Authority accredited auditors



Energy Audits by Bureau of Energy Efficiency accredited agencies



Wildlife Conservation Studies by Zoological Survey of India

7-Star Rated Mines Recognition

Highest mining industry recognition from the Ministry of Mines for 2023-24, with the distinction of being 1st among the industry

Renewable & Clean Energy Transition

- 42.9 MW SMIORE Hybrid Renewable Capacity (SPV)
- 32 MW SMIORE WHRB Capacity
- 20.4 MW Arjas Solar Capacity (SPV)
- 21 MW Arjas Gas-Recovery Based Capacity

Zero Discharge

Ferroalloys plant operations

100% Scrap Recycled

At Arjas Steel facility

Consistent 5-Star Mines Rating

For past 10 years, since the inception of Sustainable Development Framework (SDF) by Ministry of Mines

1,752 hectares dedicated forest land

Out of 2,000 hectares of mining leases i.e. 88% forest cover of total lease area

~4 million saplings

Planted over last ~4 decades at mining locations

About SMIORE Group

Safety First Culture

Proactive hazard

Reporting systems
in place

~7,084

Direct & indirect Employees
covered under comprehensive
safety programs

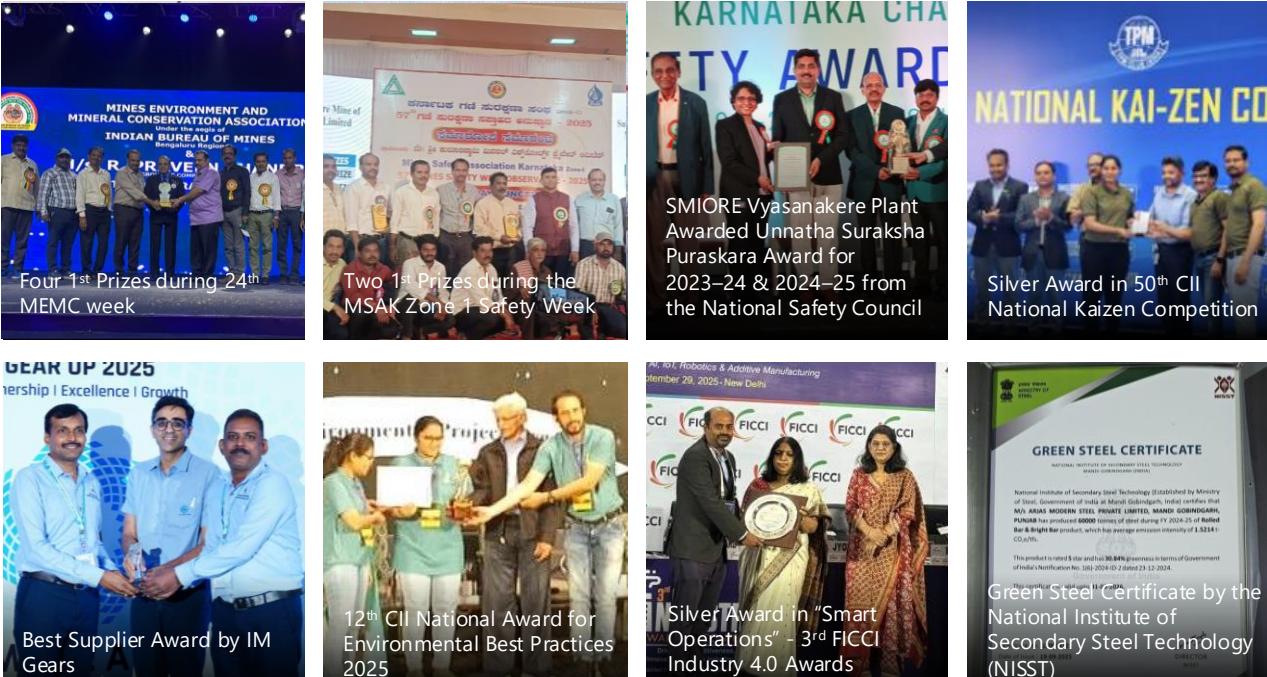
In compliance

With regulatory
safety standards

Conforming to stringent quality, health and process efficiency standards:



Safety Awards & Recognitions



Safety Framework

1

Safe & scientific operations

2

Strict adherence to
safety protocols

3

Employee safety training
& awareness programs

4

Inclusive, caring work environment
with a strong sense of belonging

5

Continuous risk
assessment & mitigation

About SMIORE Group

Enabling Sustainable Growth for Nation-Building

SMIORE's Vision

"To foster a happy and content society by harnessing effective technologies to raise living standards and improve infrastructure locally. Focus on education, healthcare, sports promotion, rural youth training, solar power, clean drinking water, and sanitation for all."

Key Focus Areas



Education Promotion

14 Educational Institutions Supported

5,700+ students
Served across SES & SSS schools

450+ staff members Employed

Sandur Vidya Prothsaha Scholarships (SVPS) program

Establishment of skill development institute (ITI), Stem Labs for advanced education & scholarship to govt. school students

Healthcare Initiatives

Arogya Community Health Centre and other dispensaries in Sandur

Specialist health camps (cancer, cardiac, pediatrics)

Free consultations & medicines for employees and families

Ambulance services across multiple locations

Equipment supply to Govt. hospitals in Tadipatri & improving infra at Super Speciality Hospital Anantapur

Rural Development

Community facilities enhancement

Village development programs

Solar power initiatives for homes and streets

Clean drinking water & sanitation projects

Installation of solar lights, roads & culverts, public toilets, work on river-bed, etc.

Cultural Preservation

Sandur Kushala Kala Kendra (SKKK) Support

Traditional arts & crafts preservation

Tribal community empowerment

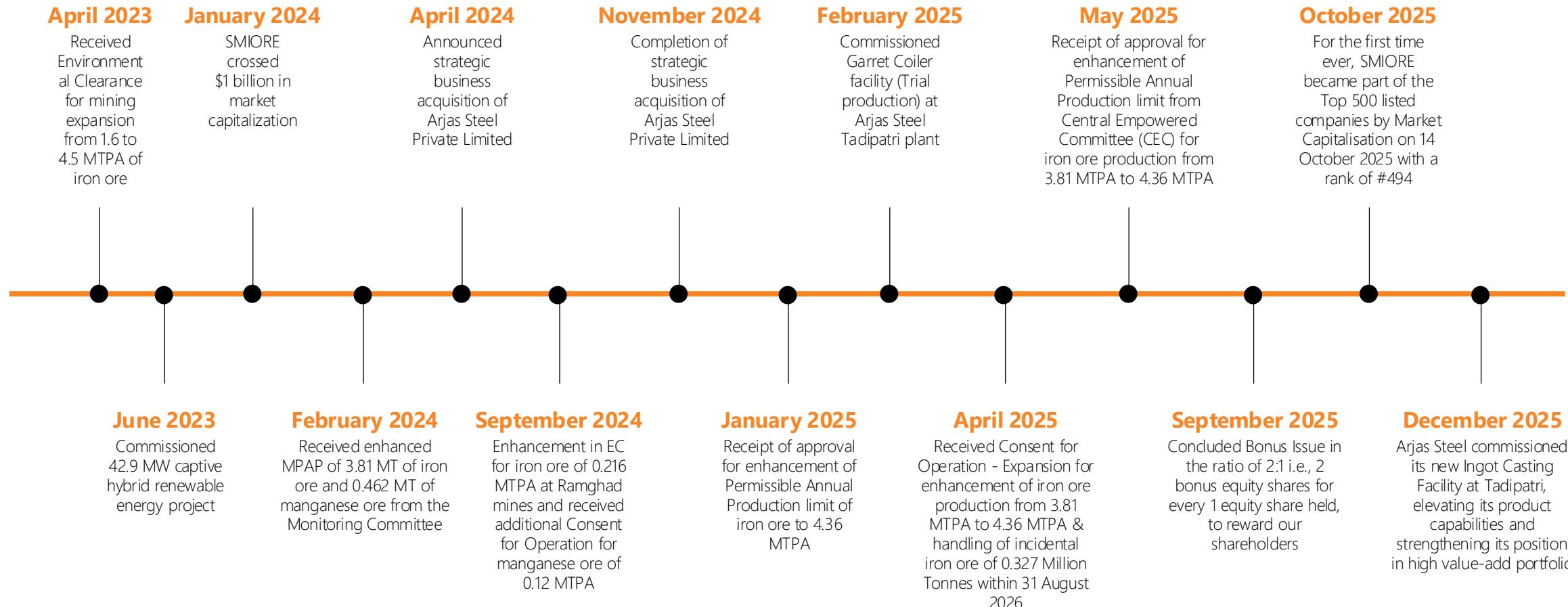
Income opportunities for tribal artisans

Suryapraba A. Ghorpade (on behalf of SKKK) awarded 'Kamaladevi Chatopadhyay Award' for Social Impact in the Craft Sector (2024)



About SMIORE Group

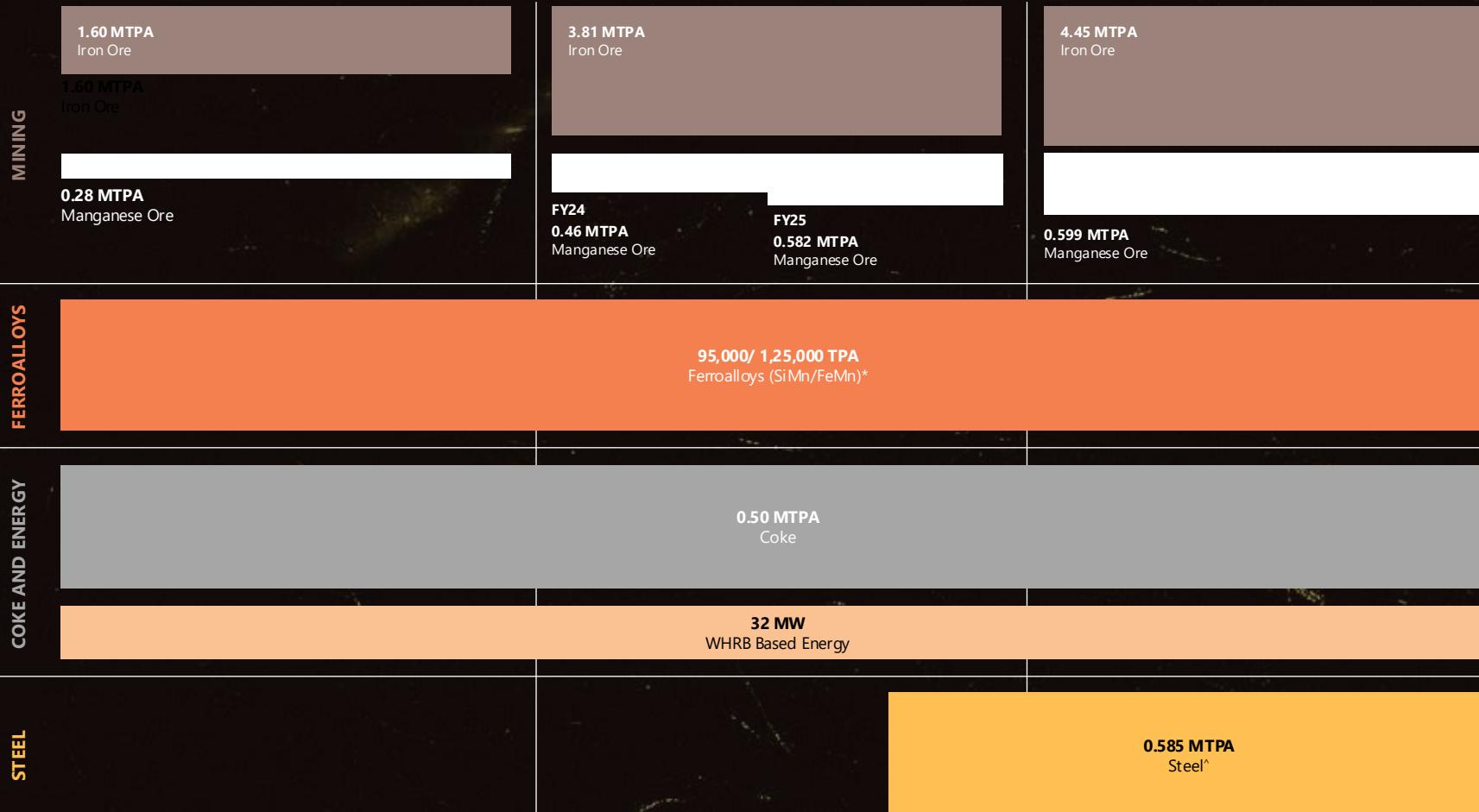
Recent Milestones



About SMIORE Group

Transforming Business Canvas

FY23 ----- FY24 & FY25 ----- FY26 ----- TRAITS



*Note: Existing Ferroalloys capacities are used primarily to produce SiMn/FeMn, hence capacity calculations are as per SiMn/FeMn. However, the Company plans to add new products, hence actual capacities may differ as per the product-mix.

[^]Steel segment added with effect from 11 November 2024 through the strategic business acquisition of Arjas Steel Private Limited.

- The mining segment operates with an asset-light model and delivers high Return on Capital Employed (ROCE)
- Cost-efficient operations in the Mining segment resulting in high Operating Profit Margins (OPM) and substantial operating leverage
- The Mining segment consistently generates strong cash flows, for deployment into other growth initiatives
- SMIORE has taken a strategic step into forward integration from mining to metals, aligning with its long-term growth vision
- To meet rising energy needs, enhance self-sufficiency, and move towards sustainability, SMIORE has entered into a 42.9 MW hybrid renewable energy project, and Arjas has entered into a 20.4 MW solar energy project through their respective SPVs

Business Verticals Review

Mining - Our Mainstay

Capacity Enhancement

Manganese ore production capacity has been enhanced from 0.28 MTPA to 0.46 MTPA, with subsequent enhancements to 0.58 MTPA and ultimately to 0.599 MTPA. Similarly, iron ore production capacity has risen from 1.60 MTPA to 3.81 MTPA, and further to 4.45 MTPA. All proposed expansions duly comply with the environmental norms and the parameters set by the Hon'ble Supreme Court.

- Mining manganese and iron ores from two mining leases located in Sandur (Karnataka).
- Fully-mechanized iron ore mining contributing to higher margins.
- Semi-mechanized, labour-intensive, low-phosphorus manganese ore mining with relatively lower margins but generating large scale employment opportunities.
- Mining operations with proven **operating metrics & track record** in the Industry.
- Mining operations are conducted in adherence to the environmental and regulatory norms.

MANGANESE ORE

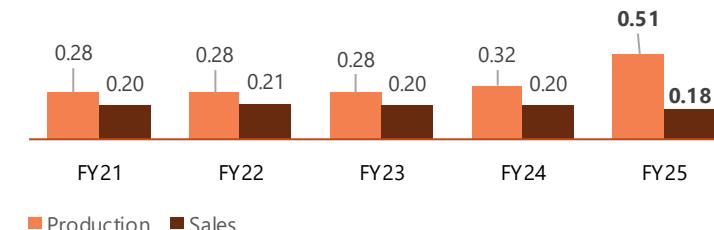
0.599 MTPA

Capacity



Mn

MANGANESE ORE MINING OPERATIONS (MTPA)



HIGHEST-EVER PRODUCTION VOLUMES IN FY25

IRON ORE

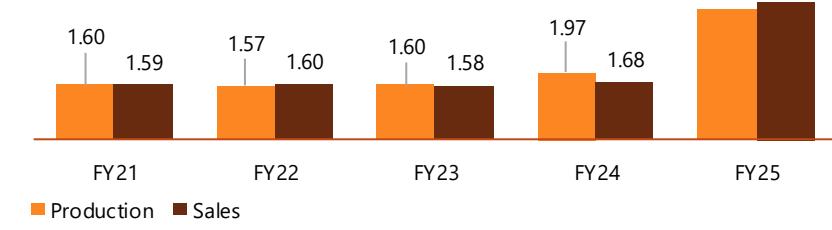
4.45 MTPA

Capacity



Fe

IRON ORE MINING OPERATIONS (MTPA)



HIGHEST-EVER PRODUCTION AND SALES VOLUMES IN FY25

Business Verticals Review

Ferroalloys - New and Improved

Ferroalloys

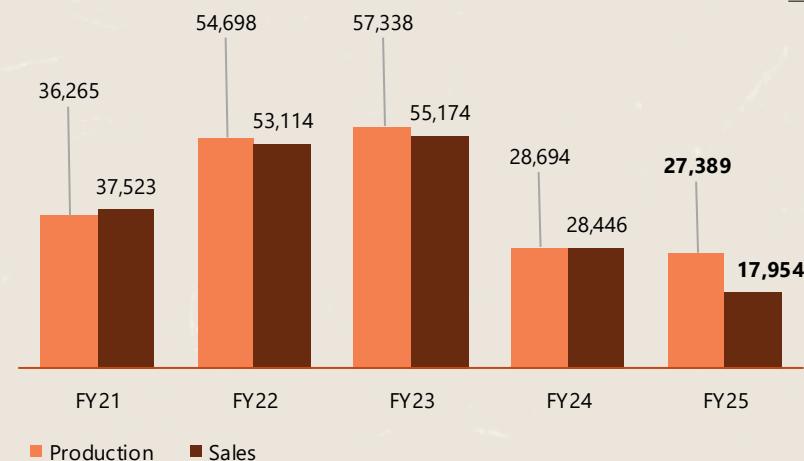
Turnaround of Ferroalloys operations in FY21 through feasible power generation

The combination of Coke Oven Plant and WHRB generates power as a by-product, thus leading to substantial savings by eliminating the need for thermal coal

Achieved a shift towards cleaner sources of energy such as Waste Heat Recovery & Green Energy against previously used coal-based energy

Effective power generation cost was reduced significantly post commissioning of WHRB & further setup of hybrid renewable energy plants

FERROALLOYS OPERATIONS (TPA)



95,000/1,25,000 TPA
(SiMn/FeMn) Capacity

Key products

Silicomanganese and Ferromanganese

SiMn

FeMn

CAPACITIES

FY20
32,000 TPA

FY21
48,000/66,000 TPA
(SiMn/FeMn)

FY22 Onwards
95,000/1,25,000 TPA
(SiMn/FeMn)*

*Note – Existing capacities are used primarily to produce SiMn/FeMn, hence capacity calculations are as per SiMn/FeMn. However, the Company plans to add new products, hence actual capacities may differ as per the product-mix.

Business Verticals Review

Coke and Energy - Strengthening Operations

0.5 MTPA

Coke Oven Plant
with 4 operational
Batteries

32 MW

2 Waste Heat Recovery
Boilers (WHRB) with a
cumulative capacity of
32 MW for generating
cleaner energy

March 2018

Started expansion
work for Coke Oven

18 January 2021

Fully commissioned
Coke Oven Plant



Business Verticals Review

Steel - New Growth Engine

0.585 MTPA

Cumulative steel manufacturing capacity

Steel Segment Overview

- Integrated into SMOIRE via strategic business acquisition with effect from 11 November 2024
- Represents material subsidiary Arjas Steel and its step-down subsidiary Arjas Modern Steel
- Dual-manufacturing technologies:
 - BOF route at Arjas Steel
 - EAF route at Arjas Modern Steel

2

Production facilities, one each in Andhra Pradesh & Punjab

Focused on **specialty steel segment**, particularly high quality auto grade Special Bar Quality (SBQ) steel products

Amongst the **top 5 players** in this very specialized industry

~41 MW

Arjas Energy Portfolio (Solar + Waste-Heat)

Integrated manufacturer from coke, sinter, hot metal & billets, to value-added bars and other downstream products

Manufacturing over **100+ grades** with varied automotive & industrial applications

Marquee OEM clientele (direct & via supply-chain partners)

PV

 HYUNDAI

 Mahindra

 MARUTI SUZUKI

 Ford

CV & Off-road

 DAIMLER

 SONALIKA INTERNATIONAL

 Mahindra

 VE COMMERCIAL VEHICLES
A VOLVO GROUP AND EICHER MOTORS JOINT VENTURE

 HONDA

 SUZUKI

 Rane

 JOHN DEERE

 VOLVO

 ROYAL ENFIELD

 Hero

 EICHER

 TATA MOTORS

 TRW

Strong Business Profile

1

High-quality convertor: SBQ steel has better realizations and margins vis-à-vis commodity steel products

2

Strong entry barriers: Empanelled vendor, after a stringent process, with numerous auto-Original Equipment Manufacturers (OEM) over many years of operations

3

Strategic locations: To cater to auto OEM clusters in both South & North India

4

Focusing on growing non-auto opportunities: Working on product development for non-auto sectors like Railways (already RDSO approved), Energy, EVs, Exports, Defence and Aerospace

Conclusion

SMIORE Group in a Nutshell



Strong Balance Sheet

Robust balance sheet with controlled leverage, even post acquisition

Purpose-Led Organisation

Adhering to the highest standards of corporate governance, employee welfare, sustainability and environment stewardship



Disciplined Capital Allocation

Guided by strong parentage

Robust & Growing

Cash Flows

Through long-standing and recently expanded mining operations

Ancillary Coke & Energy and Ferroalloys

Contributing to business resilience and financial performance



Emerging Integrated Player

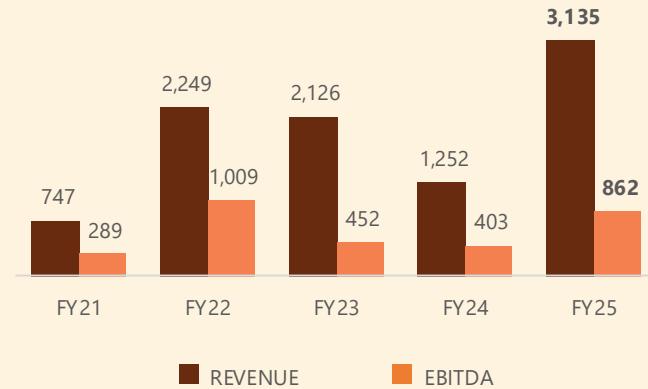
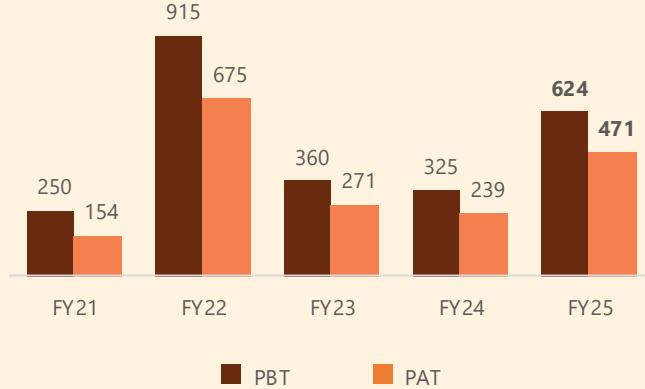
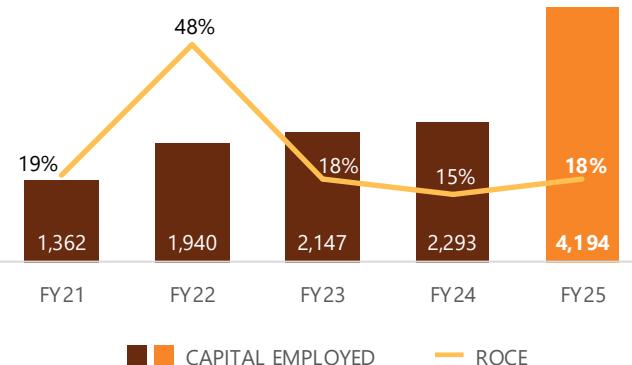
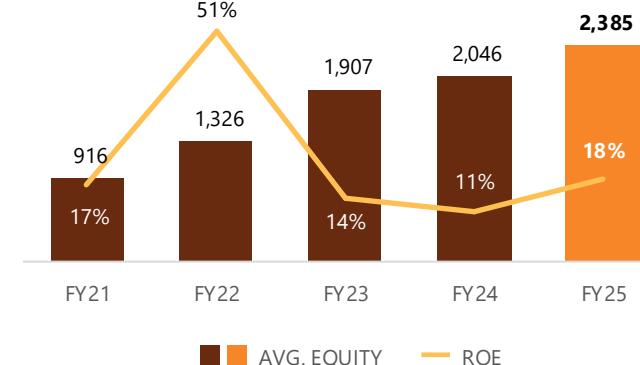
Merchant miner to specialty steel manufacturer, to enjoy benefits of higher conversion and margins

Strategic Inorganic Growth

Strategic business acquisition & integration of Arjas Steel has accelerated SMIORE's entry into the steel industry, in a niche sub-segment (SBQ & alloy steel)

Financials Review

Key Performance Indicators (Consolidated)

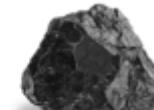
REVENUE, EBITDA
(₹ IN CRORE)EBITDA MARGINS
(IN %)PBT & PAT
(₹ IN CRORE)CAPITAL EMPLOYED, ROCE
(₹ IN CRORE & IN %)EQUITY, ROE
(₹ IN CRORE & IN %)GROSS DEBT TO EQUITY
(IN TIMES)

Q3FY26 Review Section



Q3FY26 Performance Highlights

Q3FY26 Operational Highlights



	MANGANESE ORE	IRON ORE	FERROALLOYS	COKE	STEEL
Production	1.38 Lakh Tonne	11.22 Lakh Tonne	13,345 Tonne	0 Tonne*	1.02 Lakh Tonne
Sales	0.88 Lakh Tonne	9.57 Lakh Tonne	17,574 Tonne	5,463 Tonne	0.99 Lakh Tonne
YoY Sales Volume Change	101%	(3%)	5,681%	(82%)	15%
QoQ Sales Volume Change	9%	22%	25%	19%	(2%)
Sales Volumes Remarks	Significant Increase in YoY & Marginal Increase in QoQ	Marginal Decrease in YoY & Increase in QoQ	Significant Increase in YoY & Increase in QoQ	Significant Decrease^ in YoY & Increase in QoQ	Increase in YoY & Flat in QoQ
Average/Tonne Realization	₹6,484/-	₹2,865/-	₹64,726/-	₹25,731/-**	₹70,085/-
QoQ Change in Realizations	9%	(15%)	(1%)	(7%)	0%

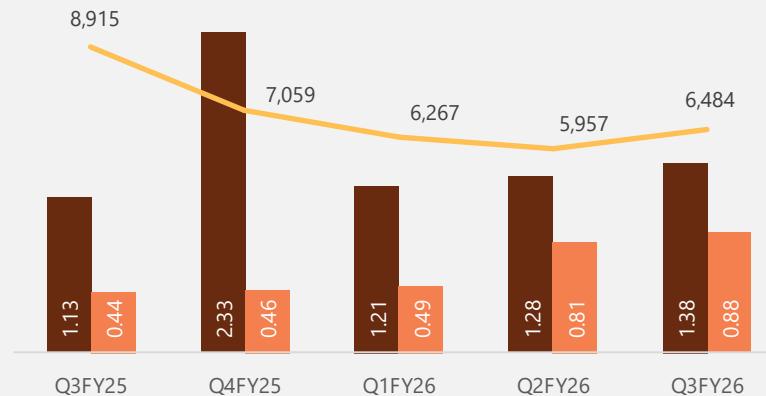
*Excludes production under contract manufacturing of 58,450 tonnes during the quarter. | **Excludes conversion & screening income under contract manufacturing of ₹ 10.81 Crore during the quarter. | YoY = Q3FY26 vs. Q3FY25, QoQ = Q3FY26 vs. Q2FY26. |

[^]Due to volumes under conversion contract

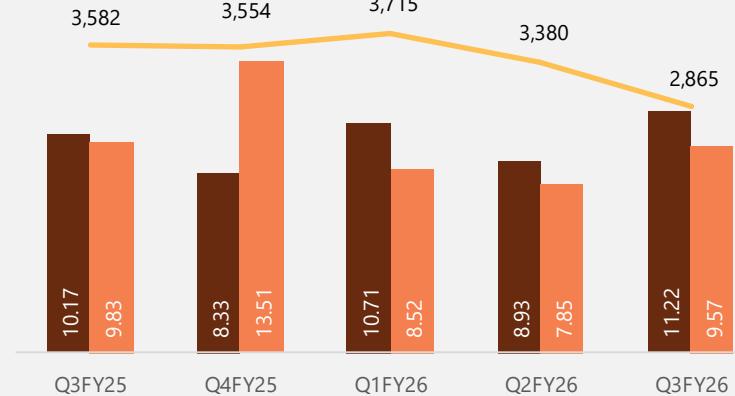
Q3FY26 Performance Highlights

Q3FY26 Segment Highlights

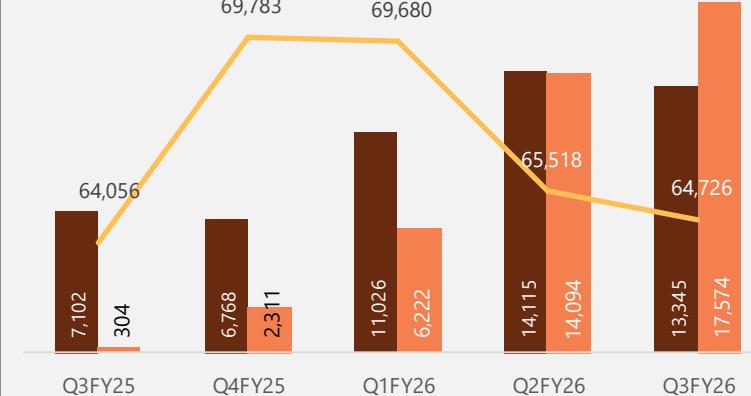
MANGANESE ORE OPERATIONAL PERFORMANCE (Lakh Tonne & ₹/Tonne)



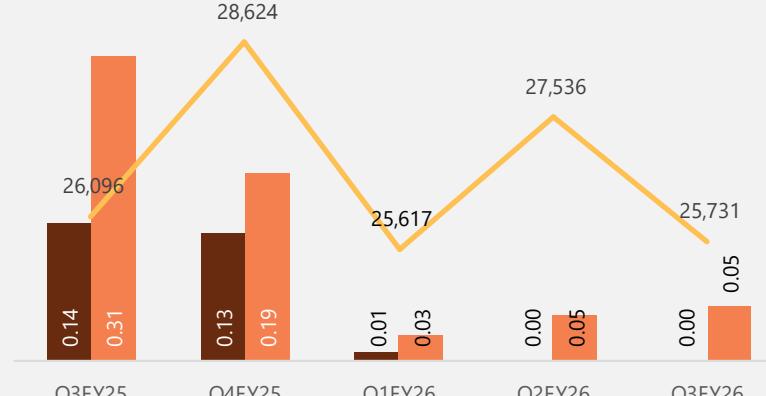
IRON ORE OPERATIONAL PERFORMANCE (Lakh Tonne & ₹/Tonne)



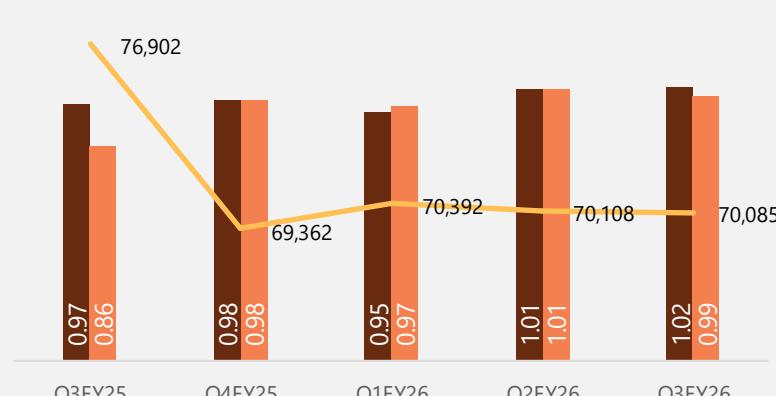
FERROALLOYS OPERATIONAL PERFORMANCE (Tonne & ₹/Tonne)



COKE OPERATIONAL PERFORMANCE (Lakh Tonne & ₹/Tonne)



STEEL OPERATIONAL PERFORMANCE (Lakh Tonne & ₹/Tonne)



■ Production ■ Sales ■ Realisations

Note – Coke Operational Performance excludes production under contract manufacturing of 58,450 tonnes during the quarter. It also excludes conversion & screening income under contract manufacturing of ₹ 10.81 Crore during the quarter.

Note – Steel segment (Arjas Steel) consolidated with effect from 11 November 2024. Q3FY25 production & sales volume is for the full quarter, however, only November & December numbers have been consolidated in SMIOR post-acquisition closure.

Q3FY26 Performance Highlights

Q3FY26 Financial Highlights

Standalone

(In ₹ Crore)

507 Total Income	202 EBITDA	108* PAT	2,913 Shareholders' Funds
----------------------------	----------------------	--------------------	-------------------------------------

	Total Income	EBITDA	PAT	Capital Structure
Growth (YoY)	2%	(3%)	(15%)	-
Growth (QoQ)	13%	4%	(2%)	-
Margin	-	40%	21%	-
Margins Expansion/Contraction (YoY)	-	(2.2%)	(4.1%)	-
Gross Debt/Equity	-	-	-	0.33

Consolidated

(In ₹ Crore)

1,237 Total Income	279 EBITDA	116* PAT	3,018 Shareholders' Funds
------------------------------	----------------------	--------------------	-------------------------------------

	Total Income	EBITDA	PAT	Capital Structure
Growth (YoY)	27%	7%	(16%)	-
Growth (QoQ)	(1%)	(2%)	(17%)	-
Margin	-	23%	9%	-
Margins Expansion/Contraction (YoY)	-	(4.3%)	(4.8%)	-
Gross Debt/Equity	-	-	-	0.59



9MFY26 Performance Highlights

9MFY26 Financial Highlights

Standalone

(In ₹ Crore)

1,389

Total Income

615

EBITDA

347*

PAT

2,913

Shareholders' Funds

	Total Income	EBITDA	PAT	Capital Structure
Growth (YoY)	(1%)	27%	14%	-
Margin	-	44%	25%	-
Margins Expansion/ (Contraction) (YoY)	-	9.8%	3.3%	-
Gross Debt/Equity	-	-	-	0.33

Consolidated

(In ₹ Crore)

3,632

Total Income

878

EBITDA

422*

PAT

3,018

Shareholders' Funds

	Total Income	EBITDA	PAT	Capital Structure
Growth (YoY)	93%	64%	34%	-
Margin	-	24%	12%	-
Margins Expansion/ (Contraction) (YoY)	-	(4.4%)	(5.1%)	-
Gross Debt/Equity	-	-	-	0.59

Q3FY26 Performance Highlights

Management Commentary



“Healthy performance across key segments driving deleveraging, underpinned by robust cash flows and an improving outlook across the core metals and mining businesses.”

Bahirji A. Ghorpade, Managing Director

Mining

Our core mining segment delivered another quarter of strong performance. Manganese ore production continued its ramp-up for the second consecutive quarter, leading to steady growth in sales volumes over 9MFY26. We see further potential to increase captive consumption of manganese ore within our Ferroalloys operations, which we aim to advance in Q4. Iron ore operations remained robust, with 9M performance broadly aligned with the annual MPAP limits. The balance volumes are targeted for Q4. On realizations, iron ore prices saw moderation in line with domestic market trends, while manganese ore realizations improved sequentially from Q2 levels. Notably, SMIORE recorded its highest-ever manganese ore sales in Q3, underscoring the success of our production and sales

ramp-up plans following the receipt of enhanced MPAP limits.

Coke and Energy

Coke offtake remained in line with our conversion agreements and is expected to sustain at similar levels for the remainder of FY26. We continue to evaluate new opportunities, both in-house production and through additional conversion partnerships, to achieve higher capacity utilization in the coming financial year. Increased coke throughput is also expected to enhance incidental power generation, providing additional support to the Ferroalloys segment.

Ferroalloys

Ferroalloys production stayed broadly consistent with recent quarters.

We maintained operational stability through effective power balancing and process optimization, ensuring optimal utilization of both furnaces. With an improving outlook for the domestic steel industry, we anticipate a more favourable operating environment that should further strengthen our Ferroalloys performance going forward.

Arjas Steel

Arjas Steel maintained steady production and stable sales volumes during Q3, with average realizations remaining in line with previous quarters. The Government of India's recent implementation of three-year safeguard duties on steel imports is expected to support the domestic market, which is evident in recent steel price trends post Q3.

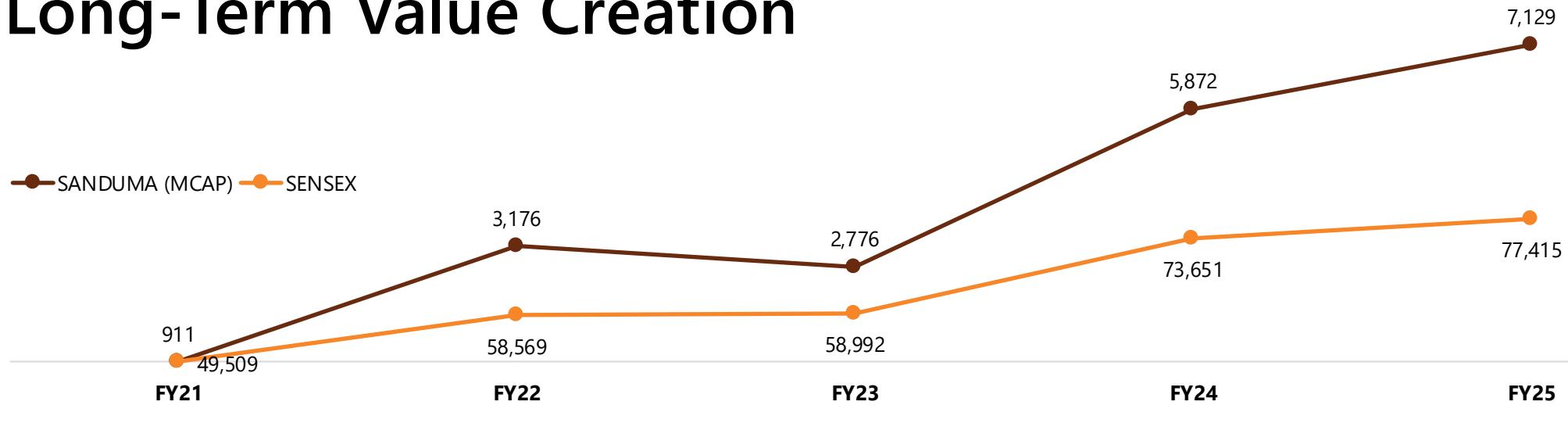
As industry conditions improve, we expect Arjas Steel to deliver stronger performance in the coming year.

NCD Prepayment & Deleveraging

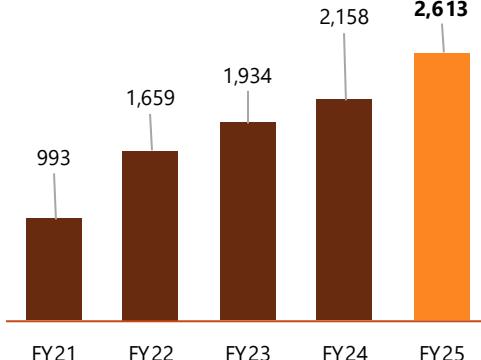
A major milestone recently is the Board's approval to prepay the entire outstanding Non-Convertible Debentures (NCDs) issued in October 2024, amounting to ₹423 crore. This takes into account our strong business performance, robust cash flow generation, and disciplined balance sheet management over recent quarters. The prepayment will optimise our average cost of borrowing and further strengthen our financial position. Going forward, we plan to continue on deleveraging through healthy profit accruals.

Performance Highlights

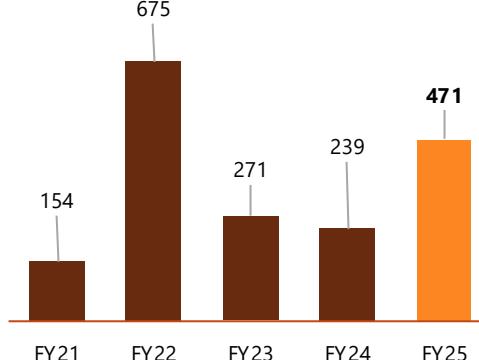
Long-Term Value Creation



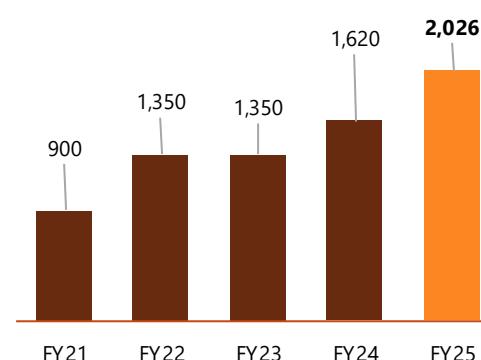
NET WORTH
(₹ IN CRORE)



PAT
(₹ IN CRORE)



DIVIDEND PAYOUT
(₹ IN LAKH)



Balance Sheet Management



Robust
Cash Flows



Disciplined
Capital Allocation



Operational
Excellence

Q3FY26 Performance Highlights

Capital Market Snapshot

₹231

Current Market Price

₹273/112

52 Week High/Low

₹11,229 Crore

Market Capitalization

504918

BSE Scrip Code

48.61 Crore

Shares Outstanding

SANDUMA

NSE Scrip Code

Market Price Data (NSE) as on 4 February 2026

SHAREHOLDING SUMMARY (IN %)

**23.91**

Public

1.87

FII + DII

74.22

Promoters

Shareholding Data as on 31 December 2025. Data rounded-off where necessary.



Safe Harbor

This document which has been prepared by The Sandur Manganese & Iron Ores Limited (the "Company", "SMIORE"), solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This document has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Document. This Document may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Document is expressly excluded.

Certain matters discussed in this Document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the Company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Document. The Company assumes no obligation to update any forward-looking information contained in this Document. Any forward-looking statements and projections made by third parties included in this Document are not adopted by the Company and the Company is not responsible for such third-party statements and projections.



THE SANDUR MANGANESE & IRON ORES LIMITED

Get in touch

NEHA THOMAS
**COMPANY SECRETARY
AND COMPLIANCE
OFFICER**
secretarial@sandurgroup.com
[/ investors@sandurgroup.com](mailto:investors@sandurgroup.com)

SAYAM POKHARNA
**INVESTOR
RELATIONS ADVISOR**
**TIL ADVISORS
PRIVATE LIMITED**
sayam@theinvestmentlab.in
+91 94266 60791

DIWAKAR PINGLE
**INVESTOR
RELATIONS ADVISOR**
ERNST & YOUNG LLP
diwakar.pingle@in.ey.com