



# Devyani International Limited



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CIN: L15135DL1991PLC046758

February 4, 2026

To,

<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: <a href="mailto:cmist@nse.co.in">cmist@nse.co.in</a> Symbol: DEVYANI	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> Security Code: 543330
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**Sub: Regulation 30: Press Release**

Dear Sir/ Madam,

Please find attached a copy of the Proposed Press Release to be issued by the Company.

The same is also being uploaded on website of the Company at [www.dil-rjcorp.com](http://www.dil-rjcorp.com).

You are requested to take the above on record.

Yours faithfully,

**For Devyani International Limited**

**Pankaj Virmani**  
**Chief Sustainability Officer & Company Secretary**

*Encl.: As above*



## Devyani International's Q3 FY2026 Financial Results

### Q3 FY26 Performance Highlights

**Broad-based improvement in margins; Biryani by Kilo achieves breakeven.**

- **95 net new stores in the quarter.**
- **54 net additions to KFC India; 18 additions to PH.**
- **Scale-up of Biryani by Kilo commenced with 13 net stores added**
- **International business up 10% YoY with improving margins.**

**Gurugram, February 4, 2026:** Devyani International Limited (DIL), one of the leading global Quick Service Restaurant (QSR) operators, has announced its financial results for the quarter ended December 31, 2025.

### Financial Performance Review:

- **Q3 Revenues stood at Rs. 14,409 million, up 11.3% YoY**
  - KFC India: Rs. 6,032 million, up 5.9% YoY
  - Pizza Hut India: Rs. 1,781 million, down 6.3% YoY
  - Own brands: Rs. 938 million, up 3.3% YoY on LFL basis.
  - International business: Rs. 4,734 million, up 10.1% YoY
- **Q3 EBITDA at Rs. 2,267 million, with EBITDA margin at 15.7%**

**Commenting on the performance for Q3 FY2026 Mr. Ravi Jaipuria, Non-Executive Chairman, Devyani International Limited said,** "We continue to invest in and steadily expand our core business. In India, new store openings accelerated during the quarter with 54 net new KFC outlets. While we added 18 net new stores to Pizza Hut in this quarter, on a cumulative basis during the calendar year 2025 we have not added any net new PH stores. Within our own brands portfolio, we also added 17 new stores to Biryani by kilo and Vaango. The International business added 20 new stores during the quarter between Thailand and Nepal. At the end of Q3' 2026, the total store count for DIL stood at 2,279 stores.

*We are very happy to state that we have achieved breakeven brand EBITDA results for biryani by kilo much ahead of our target as guided earlier.*

*Our business continues to grow in a sustained manner. India operations grew 12.1% YoY, while consolidated Revenues reached INR 1,441 Cr, growing 11.3% YoY. Our international business continues to gather strength from operations and profitability perspective and the same is reflected in the steady improvement in the results.*

*We have also started the process of turnaround of the Pizza Hut business by rationalizing loss-making stores. Our idea is to bring a sharper focus to this exercise and therefore we will open new stores only to compensate for the closure of*

loss-making stores. This will also help us to utilize the existing assets and equipment in our new stores and bring down the capex for the new openings as well.

We have seen positive SSSG across all our brands in the month of January except Pizza Hut where the losses are being contained. We are expecting that if this momentum continues through the quarter, this will lay a strong foundation for future growth.

DIL is at a critical inflection point in its growth journey, as we prepare to scale into a larger, more diversified and more complex organization. The Board believes that this next phase requires a bold strategic vision, backed by strong execution capability. Accordingly, Manish Dawar shall get elevated as President and CEO for DIL with effect from April 1, 2026.

Virag has expressed his desire to superannuate from the company. The Board has accepted his request effective March 31, 2026, and has requested him to continue as a Non-Executive Director and provide his valuable insights on strategic matters as and when required. I would also like to acknowledge Virag's invaluable contribution to DIL's journey over the last more than two decades. We thank him for his leadership and wish him all the best with all his future endeavours.

I am also pleased to inform you that Anupam Kumar, currently EVP – Finance will take over the role of CFO.”

### **About Devyani International Limited:**

Devyani International Limited is one of India's largest chain quick service restaurant (QSR) operators, with a network of over 2,000 stores across more than 280 cities in India, Thailand, Nigeria, and Nepal. The Company's portfolio represents a compelling blend of iconic global brands and successful homegrown concepts.

DIL holds the distinction of being the largest franchisee of Yum! Brands in India and Nepal. In addition, DIL is the sole franchisee in India for several international brands, including Costa Coffee, Tea Live, New York Fries, and Sanook Kitchen.

Complementing its global portfolio, DIL has developed strong indigenous brands such as Vaango, a South Indian vegetarian cuisine concept, and The Food Street, a food court format that brings multiple brands together under one roof to enhance consumer experience. DIL has also strengthened its Indian cuisine offerings through the acquisition of Sky Gate Hospitality, which owns popular brands such as Biryani By Kilo and Goila Butter Chicken.

Please visit [www.dil-rjcorp.com](http://www.dil-rjcorp.com) for more information. You may also reach out to:

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### **Safe Harbor**

Certain statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation, and labour relations.

Devyani International Ltd (DIL) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.