

NIRAV COMMERCIALS LIMITED

Regd. & Corporate Office : B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka, Mumbai – 400 018, India.
Tel : (91-22) 4045 7100 Fax : (91-22) 2493 6888 E-mail : nirav@associatedgroup.com

CIN : L51900MH1985PLC036668

Date: 04th February, 2026

To,
Corporate Relationship Department,
BSE Limited, Dalal Street,
Phiroze Jeejeebhoy Towers
Mumbai – 400001.
Email: corp.relations@bseindia.com

Scrip Code- 512425

Sub: Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") read with SEBI Circular dated July 13, 2023 ("the SEBI Circular")

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that basis recommendations of the Audit Committee, the Board of Directors of the Company at their meeting held today i.e. February 04, 2026 have approved a Business Transfer Agreement ("BTA") to sale /dispose of the Aluminium business of the company under the brand name "**Elesar Focchi**", to Hind Aluminium Industries Limited being a Related Party and the said transaction is constituted as Material Related Party Transaction subject to approval of Shareholders by way of Slump Sale basis as provided in the Business Transfer Agreement (BTA), with effect from such date, and in such manner and on the terms and conditions as mentioned in the BTA.

Necessary details as prescribed under regulation 30 of the Listing Regulations read with read with SEBI circular dated July 13, 2023 bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 are provided in Annexure-"A".

We request you to kindly take the same on record.

Thanking you,
Yours faithfully,
For Nirav Commercials Limited

Amey Borkar
Company Secretary & Compliance Officer
Encl: A/a

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Annexure-A

Disclosure in terms of the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123
dated July 13, 2023:

Sr No.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and networth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Income and Networth of Elessar Focchi is 3047.45 Lakhs and 972.64 Lakhs respectively which contributes 100% of its revenue as per the last Audited financial statements as on March 31, 2025.
2	date on which the agreement for sale has been entered into;	To be executed subject to approval of Shareholders.
3	the expected date of completion of sale/disposal	31/03/2026
4	consideration received from such sale/disposal;	Rs. 1.25 Crores (Rupees One Crore Twenty-Five Lakhs Only)
5	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Name of Buyer – Hind Aluminium Industries Limited, having its Registered office at B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka, Mumbai - 400 018, being the related party, the buyer belongs to the promoter/ promoter group /group companies.
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	Yes, the said transaction would be considered as a Material Related Party Transactions and shall be at Arm’s Length.
7	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable
8	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable