

February 04, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 E-mail: corp.relations@bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla-Complex, Bandra (East) Mumbai – 400 051 Email: takeover@nse.co.in
Vedanta Limited 1st Floor, 'C' Wing, Unit 103, Corporate Avenue Atul Projects, Chakala, Andheri (East) Mumbai, Maharashtra - 400093 E-mail: comp.sect@vedanta.co.in	

Subject: Disclosure under Regulation 29(2) read with Regulation 29(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations")

Dear Madam/Sir,

We refer to previous disclosure made by Axis Trustee Services Limited (on behalf of the Agent (as defined below)) on February 7, 2024 ("**Earlier Disclosure**") in relation to creation of encumbrance (as defined under Chapter V of the Takeover Regulations) over the equity shares of Vedanta Limited ("**VEDL**") in terms of facilities agreement dated December 13, 2023 as amended and restated by the amendment and restatement agreement dated January 25, 2024 ("**Facilities Agreement**") executed amongst inter alios the lenders mentioned therein ("**Lenders**"), Vedanta Resources Investments Limited ("**VRIL**") and Vedanta Holdings Mauritius II Limited ("**VHMLII**") (VHMLII together with VRIL, hereinafter referred to as the "**Borrowers**"), Madison Pacific Trust Limited ("**Agent**") acting for the benefit of the Lenders.

As per the Earlier Disclosure, pursuant to the Facilities Agreement, Finsider International Company Limited has created a charge over 100% shares of its wholly owned subsidiary, VHMLII, under Regulation 29(1), read with Regulation 29(4) of the Takeover Regulations ("**Encumbrance**").

Pursuant to repayment of the facilities under the Facility Agreement, all the Encumbrance created pursuant to the terms of the Facilities Agreement and as disclosed under the Earlier Disclosure have been fully released with effect from February 03, 2026, i.e. date of receipt of evidence of erasure issued by Registrar General and Conservator of Mortgages, Mauritius.

Given the nature of conditions and/or arrangements under the Facilities Agreement, the Encumbrance and other conditions therein which are being released were likely to fall within the definition of the term 'encumbrance' provided under Chapter V of the Takeover Regulations.

This disclosure is being made by Axis Trustee Services Limited on behalf of the Agent in relation to the release of the Encumbrance under Regulation 29(2) read with Regulation 29(4) of the Takeover Regulations.

Kindly take the above on record.

Yours faithfully,

For Axis Trustee Services Limited

Authorised Signatory

Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Name of the Target Company (TC)	Vedanta Limited (" VEDL ")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Axis Trustee Services Limited (Indian Agent) has been appointed by Madison Pacific Trust Limited (Agent) to make the filing and disclosures for the release of the Encumbrance created under the Facilities Agreement. Indian Agent and the Agent are acting for the benefit of the Lenders.		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	2,204,724,753 (See Note 1 and Note 2)	56.38% (See Note 1 and Note 2)	56.38% (See Note 1 and Note 2)
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	2,204,724,753 (See Note 1 and Note 2)	56.38% (See Note 1 and Note 2)	56.38% (See Note 1 and Note 2)
Details of acquisition/ sale:			
a) Shares carrying voting rights acquired/ sold	Nil	Nil	Nil
b) VRs acquired/ sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the acquirer	(See Note 1)	(See Note 1)	(See Note 1)
e) Total (a+b+c+/-d)	(See Note 1)	(See Note 1)	(See Note 1)
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	2,204,724,753 (See Note 1 and Note 2)	56.38% (See Note 1 and Note 2)	56.38% (See Note 1 and Note 2)

c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	2,204,724,753 (See Note 1 and Note 2)	56.38% (See Note 1 and Note 2)	56.38% (See Note 1 and Note 2)
Mode of acquisition / sale (e.g. open market / off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc)	Release of encumbrance		
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 03, 2026 – Release of Encumbrance (i.e. date of receipt of evidence of erasure issued by Registrar General and Conservator of Mortgages, Mauritius)		
Equity share capital/ total voting capital of the TC before the said acquisition / sale	Equity Share Listed Capital: ₹3,910,388,057 (representing 3,910,388,057 equity shares of ₹ 1 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Equity Share Listed Capital: ₹3,910,388,057 (representing 3,910,388,057 equity shares of ₹ 1 each)		
Total diluted share/ voting capital of the TC after the said acquisition / sale	Equity Share Listed Capital: ₹3,910,388,057 (representing 3,910,388,057 equity shares of ₹ 1 each)		

(*) Total share capital/ voting capital taken as per the latest filing done by the Target Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the Target Company.

Note 1:

We refer to previous disclosure made by Axis Trustee Services Limited (on behalf of the Agent (as defined below)) on February 7, 2024 ("**Earlier Disclosure**") in relation to creation of encumbrance (as defined under Chapter V of the Takeover Regulations) over the equity shares of Vedanta Limited ("**VEDL**") in terms of facilities agreement dated December 13, 2023 as amended and restated by the amendment and restatement agreement dated January 25, 2024 ("**Facilities Agreement**") executed amongst inter alios the lenders mentioned therein ("**Lenders**"), Vedanta Resources Investments Limited ("**VRIL**") and Vedanta Holdings Mauritius II Limited ("**VHMLII**") (VHMLII together with VRIL, hereinafter referred to as the "**Borrowers**"), Madison Pacific Trust Limited ("**Agent**") acting for the benefit of the Lenders.

As per the Earlier Disclosure, pursuant to the Facilities Agreement, Finsider International Company Limited has created a charge over 100% shares of its wholly owned subsidiary, VHMLII, under Regulation 29(1), read with Regulation 29(4) of the Takeover Regulations ("**Encumbrance**").

Pursuant to repayment of the facilities under the Facility Agreement, all the Encumbrance created pursuant to the terms of the Facilities Agreement and as disclosed under the Earlier Disclosures have been fully released with effect from February 03, 2026, i.e. date of receipt of evidence of erasure issued by Registrar General and Conservator of Mortgages, Mauritius.

It is noted that the Encumbrance being released, as disclosed in the Earlier Disclosure, was an indirect encumbrance, created pursuant to the creation of a charge over 100% of the shares of VHMLII by Finsider International Company Limited (a member of the promoter group of VEDL).

Given the nature of conditions and/or arrangements under the Facilities Agreement, the Encumbrance and other conditions therein which are being released were likely to fall within the definition of the term 'encumbrance' provided under Chapter V of the Takeover Regulations.

This disclosure is being made by Axis Trustee Services Limited on behalf of the Agent in relation to the release of the Encumbrance under Regulation 29(2) read with Regulation 29(4) of the Takeover Regulations.

Note 2:

A facility agreement dated May 31, 2022 inter alia amongst (a) Vedanta Resources Limited ("VRL") (as borrower and original guarantor), (b) Vedanta Holdings Jersey Limited and Vedanta Holdings Mauritius Limited (as original guarantors), (c) State Bank of India, acting through its London branch (as arranger, underwriter, original lender and agent), and (d) The Law Debenture Trust Corporation P.L.C. (as security agent) in relation to a facility of an aggregate amount of US\$ 500,000,000. Axis Trustee Services Limited was appointed as the offshore security agent under agreement dated June 01, 2022 in relation to the aforesaid facility agreement. The disclosure for the same was made to the relevant stock exchange on June 02, 2022. Please refer to the disclosure for further details.

Accordingly, there are encumbrances created in favour of Axis Trustee Services Limited, and the requisite disclosures have been made from time to time. The present release pertains only to the Earlier Disclosure referred to above; accordingly, the details specified under the 'After the sale, holding of' field shall remain unchanged.

Yours faithfully,

For Axis Trustee Services Limited

Authorised Signatory

Place: Mumbai

Date: February 04, 2026