

February 04, 2026

To, The Manager - Listing BSE Limited ("BSE") , Corporate Relationship Department, 2nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001.	To, The Manager - Listing National Stock Exchange of India Limited ("NSE") , "Exchange Plaza", 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai – 400 051.
BSE Scrip Code: 517421	NSE Symbol: BUTTERFLY
ISIN: INE295F01017	ISIN: INE295F01017
Our Reference: 41/2025-26	Our Reference: 41/2025-26

Dear Sir/ Madam,

Sub: Outcome of Meeting of Board of Directors held on February 4, 2026.

Pursuant to the provisions of Regulation 30, 33 and other applicable provision of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors (the "Board") of the Company at its Meeting held today, i.e., Wednesday, February 4, 2026, considered and *inter alia* approved the following:

A. Financials

1. The unaudited financial results of the Company for the quarter and nine months ended December 31, 2025, duly signed by Mr. Kaleeswaran Arunachalam, Non-Executive, Non-Independent Director of the Company, as authorised by the Board; and
2. Limited Review Report on the unaudited financial results of the Company for the quarter and nine months ended December 31, 2025;

A copy of the aforesaid unaudited financial results along with the Limited Review Report thereon for the quarter and nine months ended December 31, 2025, is enclosed herewith.

B. Press Release

A copy of the Press Release on the unaudited financial results for the quarter and nine months ended December 31, 2025, is also enclosed herewith.

The Board Meeting commenced at 02:35 PM and concluded at 05.30 PM

This intimation will also be uploaded on the Company's website at www.butterflyindia.com and extract of the aforesaid results would be published in the newspapers in accordance with the SEBI Listing Regulations.

You are requested to take note of the same.

For Butterfly Gandhimathi Appliances Limited

Jayant Barde
Company Secretary & Compliance Officer
A61954

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Corporate office : E-34, 2nd Floor, Egattur Village, Rajiv Gandhi Salai, Navalur - 600130,

Independent Auditors' Review Report on the Unaudited Financial Results of Butterfly Gandhimathi Appliances Limited for the quarter ended December 31, 2025 and year to date results for the period from April 01, 2025 to December 31, 2025 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of Butterfly Gandhimathi Appliances Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Butterfly Gandhimathi Appliances Limited** ("the Company") for the quarter ended December 31, 2025 and year to date results for the period from April 01, 2025 to December 31, 2025 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASA & Associates LLP
Chartered Accountants
ICAI Firm Registration No. 009571N/N500006

G N Ramaswami
Partner
Membership No.: 202363
UDIN: 26202363DMJDHI9064

Place: Chennai
Date: February 04, 2026

Statement of Unaudited Financial Results for the Quarter/ Nine month ended on December 31, 2025

₹ in Lakhs

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations (Net)	24,458.29	29,299.43	23,824.18	72,498.40	67,786.49	86,503.09
2 Other income (Net)	241.54	133.25	92.63	566.46	438.07	644.64
3 Total Income (1+2)	24,699.83	29,432.68	23,916.81	73,064.86	68,224.56	87,147.73
4 Expenses						
a. Cost of materials consumed	13,222.94	14,124.22	12,332.60	37,387.81	35,895.92	44,281.58
b. Purchases of stock-in-trade	3,286.56	3,545.03	1,711.03	8,745.96	5,895.60	7,870.80
c. Changes in inventories of finished goods, work-in- progress and stock-in-trade	(1,538.70)	563.23	1,257.74	(1,868.60)	965.40	1,976.28
d. Employee benefits expense	3,150.45	3,056.31	2,695.69	8,862.40	8,159.14	10,433.10
e. Finance costs	32.74	45.18	112.55	150.34	421.22	518.68
f. Depreciation and amortisation expense	615.30	594.87	552.17	1,744.31	1,772.84	2,309.43
g. Other expenses	4,321.13	5,231.36	4,103.02	13,293.44	11,920.73	15,363.18
Total Expenses	23,090.42	27,160.20	22,764.80	68,315.66	65,030.85	82,753.05
5 Profit before exceptional items and tax (3- 4)	1,609.41	2,272.48	1,152.01	4,749.20	3,193.71	4,394.68
6 Exceptional items (Refer Note 4)	159.18	-	-	159.18	-	-
7 Profit before tax (5- 6)	1,450.23	2,272.48	1,152.01	4,590.02	3,193.71	4,394.68
8 Tax expenses:						
a. Current tax	383.35	665.60	372.70	1,318.15	983.90	1,378.25
b. For Earlier Years	-	-	-	-	(84.06)	(112.47)
c. Deferred tax credit	(9.90)	(92.81)	(51.26)	(147.94)	(56.19)	(124.41)
Total Tax Expenses	373.45	572.79	321.44	1,170.21	843.65	1,141.37
9 Net Profit for the period/ year (7- 8)	1,076.78	1,699.69	830.57	3,419.81	2,350.06	3,253.31
10 Other Comprehensive Income, net of income tax						
a. Items that will not be reclassified to profit or loss account						
Remeasurement of Defined benefit Plan Gain/(Loss)	73.86	45.08	(16.36)	90.71	(50.25)	74.61
Income Tax effect on the above	(18.59)	(11.34)	4.12	(22.83)	12.65	(18.78)
b. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
11 Total Comprehensive Income for the period/ year (9+10)	1,132.05	1,733.43	818.33	3,487.69	2,312.46	3,309.14
12 Paid up equity share capital (Face value of ₹ 10 each)	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96
13 Other Equity (excluding revaluation reserve)						30,659.88
14 Earnings per share basic and diluted (not annualized for the quarter and Nine month ended periods) (Face value of ₹ 10 each)						
a. Basic in ₹	6.02	9.51	4.65	19.13	13.14	18.20
b. Diluted in ₹	6.02	9.51	4.65	19.13	13.14	18.20

Notes:

- The above financial results, reviewed and recommended by the Audit Committee, were approved by the Board of Directors at its meeting held on 4th February 2026. A limited review of financial results has been carried out by the Statutory Auditors of the Company and they have issued an unmodified report thereon.
- Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- The operations of the Company are in to one segment viz. Domestic Appliances, as identified by the Chief Operating Decision Maker. Therefore, there is one reportable segment in accordance with Ind AS- 108 "Operating Segments".
- Pursuant to the notification issued by the Ministry of Labour and Employment, twenty-nine existing labour regulations have been consolidated into a unified framework comprising four Labour Codes, collectively referred to as the 'New Labour Codes' which became effective from 21st November 2025. The Company has reassessed its employee benefit obligations in accordance with the New Labour Codes and accordingly, an incremental liability of ₹159.18 Lakhs has been recognized as an Exceptional Item during the quarter & nine months ended 31st December 2025. As the rules to the New Labour Codes are yet to be notified, the differential impact, if any, of those will be accounted in the period in which they are notified.
- Figures for the comparative periods have been regrouped wherever necessary in conformity with current period classification.
- Company has no Subsidiary/Associate/Joint venture Company as on December 31, 2025.

 For and on Behalf of the Board of Directors
 Butterfly Gandhimathi Appliances Limited

Butterfly Gandhimathi Appliances Ltd. announces its Q3 & 9M FY26 results

**Delivered Revenue of Rs. 245 Cr in Q3 FY26 and Rs. 725 Cr in 9M FY26
Q3 EBITDA and PAT grew by 17% and 44%[#] YoY, respectively**

Chennai, 4th February 2026: Butterfly Gandhimathi Appliances Ltd. ('Company'), South-India's leading kitchen appliances player, reported its standalone financials for the quarter and nine month ended 31st December 2025.

Operational Highlights for Q3 FY26:

- Cookers and gas stoves emerged as the primary growth drivers during the quarter
- The Idea First Series, a premium product range launch, was strengthened through a high-impact 360-degree marketing campaign
- Retail momentum significantly enhanced through improved in-store visibility and consumer activation programs
- Focus on large format retail stores aided in improving the premium mix

Financial Highlights for Q3 FY26:

- Revenue stood at Rs. 245 Cr
- Material margin significantly improved by 300 bps YoY led by pricing and product mix actions
- EBITDA of Rs. 20 Cr, grew by 17% YoY driven by expansion in gross margin and cost optimization; EBITDA margin expanded by 100 bps YoY to 8.2%

Commenting on the performance, **Swetha Sagar, Manager & Chief Business Officer, Butterfly Gandhimathi Appliances Ltd.** said, "We delivered revenue of Rs. 245 Cr, reflecting a 3% YoY growth, and a robust EBITDA margin of 100 bps YoY to 8.2%. Performance was driven by strong momentum in cookers aided by GST reduction and premiumization across categories. Strong execution across markets and channels supported improved sell-out trends and a recovery across product categories. The Company's growth strategy remains anchored in premiumization supported by a strong innovation pipeline and deeper channel penetration."

BGMAL Financials:

Particulars (Rs. Cr)	Q3 FY26	Q3 FY25	Y-o-Y	Q2 FY26	Q-o-Q
Revenue	245	238	3%	293	-17%
Material Margin	95	85	11%	111	-14%
Material Margin (%)	38.8%	35.8%	300 bps	37.8%	100 bps
EBITDA	20	17	17%	28	-27%
EBITDA Margin (%)	8.2%	7.2%	100 bps	9.5%	-130 bps
PAT	11	8	30%	17	-37%
PAT Margin (%)	4.4%	3.5%	90 bps	5.8%	-140 bps
PAT (excl. exceptional item)	12	8	44%	17	-30%
PAT Margin (%) (excl. exceptional item)	4.9%	3.5%	140 bps	5.8%	-90 bps

Note: Exceptional item pertains to New Labour Code of Rs. 1.6 Cr in Q3 FY26

About Butterfly Gandhimathi Appliances Ltd.:

'Butterfly' is amongst the Top 3 Brands in India in kitchen and small domestic appliances. It is a reputed brand with high consumer recall in South, known for Aesthetics and Product Quality. It has diverse product portfolio, with variants adapted to meeting consumer needs. It has 4 core products – Mixer Grinders, Pressure Cookers, Gas Stove, Wet Grinders and backed by a full suite of small domestic appliances. It has state of art in-house manufacturing setup with strong backward integration.

For further queries, please contact:
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