

Date: 04 February, 2026

To,
 Corporate Relations Department
BSE Limited
 2nd floor, P.J. Tower,
 Dalal Streets
 Mumbai – 400 001
Company Code: 532888

To,
 Corporate Relations Department
National Stock Exchange of India Limited
 Exchange Plaza, Plot No. C/1, G-Block
 Bandra Kurla Complex, Bandra (E),
 Mumbai- 400 051
Company Code: ASIANTILES

Dear Sir/ Madam,

Subject: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today, commenced at 11:30 a.m. and concluded at 15:30 p.m., has, inter-alia, transacted following businesses:

1. Considered and approved Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended on 31st December, 2025 together with the Limited Review Reports of the Statutory Auditors. This is pursuant to Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copies of the same are enclosed herewith. The mentioned financial results have been uploaded on the Company's website at www.aglasiangranito.com.
2. The Board of Directors has approved the proposal of the Management to enter into the market of Vietnam through incorporation of Foreign Wholly Owned Subsidiary (WOS) / Foreign Subsidiary Company in Vietnam and having an object to undertake the trading activities pertaining to Trading of Large format slabs. This is an in-principle approval taken from the Board of Directors and the Company will update to the exchanges on occurrence of the event as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take on your record.

Thanking You.

Yours truly,
For Asian Granito India Limited

Dhruti Trivedi
Company Secretary and Compliance Officer
 Encl.: As above

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 W : www.aglasiangranito.com
 CIN : L17110GJ1995PLC027025

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Asian Granito India Ltd.



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
ASIAN GRANITO INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ASIAN GRANITO INDIA LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



AHMEDABAD

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MUMBAI

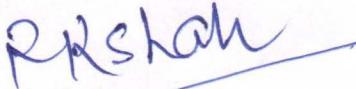
106-B, Highway Rose Society,
Sant Janabai Marg, Vile Parle (East),
Mumbai - 57. M. : 98241 04415

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurements principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to the Note 7 of the Standalone Financial Results that describes the search operation carried out by the Income Tax department at the Company's business premises on May 26th, 2022, pursuant to which various order have been received and the Company has filed appeal against such order. Pending finalization of appeals the impact of these matters on the Standalone Financial Results as on December 31, 2025 and the adjustment (if any) required to these Standalone Financial Results, is presently not ascertainable. Our conclusion is not modified in respect of this matter.
6. We draw your attention to Note 5 to the Standalone Financial Results which describes that the Scheme of Arrangement that has been approved by the National Company Law Tribunal ("NCLT") vide its order dated June 12, 2025. Accordingly, these standalone financial results have been prepared after giving effect of the Scheme from the appointed date i.e. October 16, 2023, as per NCLT approved order. Our conclusion is not modified in respect of this matter.

For R R S & Associates

Chartered Accountants

FRN No.: 118336W


Rajesh Shah
Partner
Membership No. 034549



Date: 04/02/2026

Place: Ahmedabad

UDIN: 26034549SJPYCT1868

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2025

(₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 December, 2025	30 September, 2025	31 December, 2024	31 December, 2025	31 December, 2024	31 March, 2025
	(Unaudited)	(Unaudited)	Refer Note 5	(Unaudited)	Refer Note 5	Refer Note 5
1 Revenue from Operations	26,842.24	27,242.42	25,798.61	80,048.32	78,263.55	1,12,224.72
2 Other Income	524.13	552.16	612.17	1,672.68	1,700.04	2,277.98
3 Total Income (1 + 2)	27,366.37	27,794.58	26,410.78	81,721.00	79,963.59	1,14,502.70
4 Expenses :						
a) Cost of Materials Consumed	885.20	1,022.85	868.74	2,776.88	2,883.14	4,137.19
b) Purchase of Stock-in-Trade	19,286.34	20,113.24	19,949.08	58,926.56	59,079.83	83,179.65
c) Change in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	435.54	(551.27)	(301.57)	10.40	(27.11)	1,809.69
d) Employee Benefit Expenses	1,804.96	2,518.25	2,160.21	6,378.53	6,529.40	8,821.77
e) Finance Costs	318.41	312.37	220.67	912.02	568.93	848.24
f) Depreciation and Amortisation Expenses	317.40	210.23	386.64	899.45	1,161.91	1,524.14
g) Power & Fuel Expenses	1,135.68	1,360.69	986.95	3,481.64	2,971.60	4,306.22
h) Other Expenses	2,503.15	1,729.42	2,296.40	5,842.28	6,829.38	9,455.35
Total Expenses	26,686.68	26,715.78	26,567.12	79,227.76	79,997.08	1,14,082.25
5 Profit / (Loss) Before Tax (3-4)	679.69	1,078.80	(156.34)	2,493.24	(33.49)	420.45
6 Tax Expense						
(a) Current Tax	272.52	247.27	(107.41)	636.95	-	-
(b) Earlier Year Tax	-	-	-	-	-	-
(c) Deferred Tax	(38.01)	52.61	(162.37)	107.59	(216.43)	(767.33)
Total Tax Expense	234.51	299.88	(269.78)	744.54	(216.43)	(767.33)
7 Net Profit for the period / year (5-6)	445.18	778.92	113.44	1,748.70	182.94	1,187.78
8 Other Comprehensive Income (OCI) Items that will not be reclassified to profit or loss						
- Remeasurements of defined benefit plans	(4.26)	(4.25)	(16.20)	(12.77)	(48.62)	(17.02)
- Income Tax relating to above	1.07	1.07	4.08	3.21	12.24	4.28
Total Other Comprehensive Income / (Loss) for the period / year	(3.19)	(3.18)	(12.12)	(9.56)	(36.38)	(12.74)
9 Total Comprehensive Income for the period / year (7+8)	441.99	775.74	101.32	1,739.14	146.56	1,175.04
10 Paid up Equity Share Capital (face value ₹ 10 per share)	23,191.16	23,191.16	23,191.16	23,191.16	23,191.16	23,191.16
11 Other Equity						
12 Earnings per Share (not annualised for quarters) (Face value of ₹ 10/- each)						
- Basic EPS (in ₹)	0.19	0.34	0.05	0.75	0.08	0.54
- Diluted EPS (in ₹)	0.19	0.34	0.05	0.75	0.08	0.54

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 PURPOSES ONLY

R.R.S

 R.R.S. & ASSOCIATES
 CHARTERED ACCOUNTANTS


NOTES ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2025

Notes :

- 1 The above unaudited standalone financial results of the Company for the quarter and nine months ended 31 December, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 04 February, 2026. The statutory auditors of the Company have carried out a limited review of the above financial results for the quarter and nine months ended on 31 December, 2025.
- 2 The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- 3 The Company's business falls within single operating segment i.e Tiles & Marbles. Hence there are no reportable segments in accordance with Ind AS 108 "Operating Segments".
- 4 The Company has received a proceeds of the Right Issue to the tune of ₹ 42,217.46 Lakhs (after deduction of Right Issue related expenses of ₹ 1879.00 Lakhs). The expenses related to rights issue was adjusted with the security premium account and there is no rights issue related expenses debited to profit and loss account. There was no deviation in use of proceeds from the objects stated in the Offer document for Right Issue. However, object has been revised inter-se through postal ballot notice dated 02 February, 2023. The proceeds of the right issue were utilized in accordance with the details set forth below :

(₹ in Lakhs)

Sr. No.	Item Head	Amount as proposed in Letter of offer dated 06 April, 2022	Revised Amount as proposed in Letter of offer dated 06 April, 2022 & Postal Ballot dated 02 February, 2023	Amount Utilized during the Period	Total Unutilized Amount*
i	Funding the capital expenditure for setting up of new manufacturing units under the newly incorporated wholly owned subsidiaries of the Company.	25,079.63	21,862.80	21,862.80	-
ii	Funding the working capital requirements of the Proposed Projects, post commencement of commercial production.	3,940.00	3,000.00	3,000.00	-
iii	Funding the capital expenditure for setting up of display centre cum office to showcase our entire range of products and capabilities.	3,723.32	7,380.15	7,380.15	-
iv	Funding the capital expenditure for Setting up of a Stock point for carrying out Trading Business of various building construction materials under Asian Granito India Limited.	-	500.00	-	500.00
v	General Corporate Purpose.	9,474.51	9,474.51	9,474.51	-
Total		42,217.46	42,217.46	41,717.46	500.00

* During the quarter, company has deposited unutilized proceed in Scheduled Commercial Bank as per ICDR provision.

- 5 The Board at its meeting dated 12 August, 2023 has approved the Scheme of Arrangement ("Scheme1") for Demerger, Slump Sale as well as Amalgamation between Asian Granito India Limited, Affil Vitrified Private Limited, Ivanta Ceramics Industries Private Limited, Crystal Ceramic Industries Limited, Affil Ceramics Limited, Ivanta Ceramic Limited, Crystal Vitrified Limited, Amazoone Ceramics Limited and AGL Industries Limited and their respective shareholders and Creditors under Section 230 to 232 and other applicable provisions of the Companies Act, 2013.

The Company has received NOC from the both the stock exchanges for the said Scheme1 and it is also approved by shareholders and creditors at their respective court convened meetings.

The National Company Law Tribunal, Ahmedabad Bench ("NCLT") vide its Order dated 12 June, 2025, has sanctioned the Scheme of Arrangement (Part III of "Scheme1") for transfer and vesting of "Marble & Quartz undertaking" of the Asian Granito India Limited to Amazoone Ceramics Limited, a wholly owned subsidiary (thereafter named as AGL Industries Limited) of the Company, on a going concern basis by way of slump sale with effect from the appointed date i.e. 16 October, 2023. Accordingly, the Company has accounted for the aforesaid demerger sanctioned by the NCLT, using the pooling of interest method retrospectively for all periods presented in the financial results as prescribed in Ind AS 103 - "Business Combinations".

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R.P.S. & ASSOCIATES
CHARTERED ACCOUNTANTS



NOTES ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2025

Also, the NCLT has sanctioned the Composite Scheme of Arrangement (Part II of "Scheme1") for transfer and vesting of "Manufacturing undertaking" of the Affil Vitrified Private Limited ("Demerged Company 1") and Ivanta Ceramics Industries Private Limited ("Demerged Company 2") and Crystal Ceramic Industries Limited ("Demerged Company 3") and Affil Ceramics Limited ("Resulting Company 1") and Ivanta Ceramic Limited ("Resulting Company 2") and Crystal Vitrified Limited ("Resulting Company 3"). The transaction has been accounted in accordance with Ind AS 103 "Business Combinations" using practical expedient. Accordingly the Company has issued 3,32,08,905 shares of ₹ 10 each to "Demerged Company 1" shareholders, 3,19,33,333 shares of ₹ 10 each to "Demerged Company 2" shareholders and 1,97,24,095 shares of ₹ 10 each to "Demerged Company 3" shareholders.

Also, the NCLT has sanctioned the Composite Scheme of Arrangement (Part IV of "Scheme 1") for amalgamation of Amazoone Ceramics Limited ("Transferee Company") and AGL Industries Limited ("Transferor Company"). The transaction has been accounted in accordance with Ind AS 103 "Business Combinations" using practical expedient. Accordingly the Amazoone Ceramics Limited will issue 11,95,739 Optionally Convertible Preference Shares ("OCPS") of ₹ 100 each (including premium of ₹ 90 per OCPS) to the shareholders of AGL Industries Limited.

The certified copy of the said order has been filed with Registrar of Companies on 01 July, 2025 ("Effective Date") and the Scheme is legally effective from 16 October, 2023 ("Appointed Date"). Accordingly, the effect of the Scheme has been given in the financial results for the year ended March 31, 2025 and for the quarter and nine months ended 31 December, 2024 respectively with effect from the Appointed Date.

6 The Board at its meeting dated 12 August, 2023 has approved the Scheme of Arrangement ("Scheme2") for Demerger between Asian Granito India Limited, Adicon Ceramica Tiles Private Limited and Adicon Ceramics Limited and their respective shareholders and Creditors under Section 230 to 232 and other applicable provisions of the Companies Act, 2013.

The Company has received NOC from the both the stock exchanges for the said Scheme2. After the said approval, the Company has filled Company Application with the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT") and the said application is also approved by NCLT vide its Order dated 16 October, 2025. The Company has also filled Company petition with NCLT which is pending for hearing.

7 The Income Tax department had carried out a search operation at Company's business premises on 26 May, 2022. The Company had made necessary disclosure to the stock exchanges in this regard on 31 May, 2022, in accordance with regulation 30 of the SEBI (LODR) regulation, 2015 (as amended). As on the date of issuance of these financial results, the Company has received various notices from the Income Tax Department against which the company has filed suitable responses. Further, the Company had also received various orders against which the Company has preferred an appeal. The Management believes that there is no material impact of the assessment order on the Company's financial position as of 31 December, 2025, and its performance for the quarter and nine months ended on that date, as presented in these standalone financial results. However, due to the nature of complexity of the matter, the final outcome remains uncertain, making it currently impossible for the management to determine the potential impact, if any, on the results related to this issue.

8 The Government of India, with effect from November 21, 2025, notified the Code on Social Security, 2020; the Occupational Safety, Health and Working Conditions Code, 2020; the Industrial Relations Code, 2020; and the Code on Wages, 2019 (collectively the "Labour Codes") consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

Based on the Company's assessment, the provisions currently in force do not have a material impact on the financial results accordingly. The Company will continue to monitor further developments and refine its estimates as and when additional rules are notified.

9 Figures of the previous periods have been regrouped, wherever considered necessary to make them comparable to current period's figures.

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 R.R.S.
 R.R.S. & ASSOCIATES
 REGISTERED ACCOUNTANTS

Place : Ahmedabad

Date : 04 February, 2026

By the order of the Board of Directors
 For, Asian Granito India Limited

Kamleshkumar B. Patel
 Chairman & Managing Director
 DIN: 00229700





INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
ASIAN GRANITO INDIA LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ASIAN GRANITO INDIA LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income of its associate for the quarter and nine months ended December 31, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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4. The Statement includes the results of the following entities:

- i. Asian Granito India Limited (Parent)
- ii. AGL Industries Limited (Formerly Known As Amazoone Ceramics Limited) (Subsidiary, including its subsidiary Power grace Industries Limited)
- iii. Crystal Ceramic Industries Limited (Subsidiary)
- iv. AGL Sanitary ware Private Limited (Subsidiary, including its subsidiary D'more Bathware Private Limited)
- v. AGL Surfaces Private Limited (Subsidiary)
- vi. Future Ceramic Private Limited (Subsidiary)
- vii. Adicon Ceramics Limited (Subsidiary)
- viii. Ivanta Ceramic Limited (Subsidiary)
- ix. Affil Ceramics Limited (Subsidiary)
- x. Crystal Vitrified Limited (Subsidiary)
- xi. AGL Surfaces INC (Subsidiary)
- xii. Gresart Ceramica Private Limited (Subsidiary)
- xiii. Harmony Surfaces Marbles Trading LLC S.P (Subsidiary)
- xiv. Harmony Surfaces Thailand Limited (Subsidiary)
- xv. AGL Stones LLP (Subsidiary)
- xvi. PT AGL Surfaces (Subsidiary)
- xvii. Klyn AGL Limited (Subsidiary, including its subsidiary Harmony Surfaces UK Limited)
- xviii. AGL Proteins Private Limited (Subsidiary)
- xix. AGL Surfaces SARL (Subsidiary)
- xx. Allomex Steel Private Limited (Subsidiary)
- xxi. Nepovit Ceramic Private Limited (Associate)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect, total revenue of Rs. 4251.22 lakhs and Rs. 12514.97 lakhs for the quarter and nine month ended December 31, 2025, respectively, total net profit after tax of Rs. 40.06 lakhs and Rs. 90.82 lakhs for the quarter and nine month ended December 31, 2025, respectively, total comprehensive income of Rs. 41.65 lakhs and Rs. 97.85 lakhs for the quarter and nine month ended December 31, 2025, respectively, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matter.



7. The consolidated unaudited financial results include the interim financial information of 8 subsidiaries which have not been reviewed by their auditor, whose interim financial information reflect total revenue of Rs. 2388.86 lakhs and Rs. 7505.35 lakhs for the quarter and nine month ended December 31, 2025, respectively, total profit/(loss) after tax of Rs. (20.85) and Rs. 573.09 lakhs for the quarter and nine month ended December 31, 2025, respectively, total comprehensive profit/(loss) of Rs. (20.85) and Rs. 573.09 lakhs for the quarter and nine month ended December 31, 2025, respectively, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of (loss) after tax of Rs. (0.64) and Rs. (2.46) lakhs for the quarter and nine month ended December 31, 2025, as considered in the Statement, in respect of 1 associate based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

8. We draw your attention to the Note.8 of the Consolidated Financial Results that describes the search operation carried out by the Income Tax department at the Company's business premises on May 26th, 2022, pursuant to which various orders have been received and the Group has filed appeals against such orders. Pending the finalization of appeals, the impact of these matters on the Consolidated Financial Results for the quarter and nine month ended December 31, 2025 and the adjustment (if any) required to these Consolidated Financial Results is presently not ascertainable. Our conclusion on the Statement is not modified in respect of this matter.

9. We draw your attention to Note. 6 to the Consolidated Financial Results which describes that the Scheme of Arrangement that has been approved by the National Company Law Tribunal ("NCLT") vide its order dated June 12, 2025. Accordingly, these consolidated financial results have been prepared after giving effect of the Scheme from the appointed date i.e. October 16, 2023, as per NCLT approved order. Our conclusion on the Statement is not modified in respect of this matter

For R R S & Associates

Chartered Accountants

FRN No.: 118336W

Rajesh Shah

Partner

Membership No. 034549



Date: 04/02/2026

Place: Ahmedabad

UDIN: 26034549FHRMCS9196

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2025

(₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 December, 2025	30 September, 2025	31 December, 2024	31 December, 2025	31 December, 2024	31 March, 2025
	(Unaudited)	(Unaudited)	Refer Note 6	(Unaudited)	Refer Note 6	Refer Note 6
1 Revenue from Operations	42,393.49	40,692.35	36,609.45	1,21,910.03	1,10,224.30	1,57,754.01
2 Other Income	285.99	334.49	76.37	1,100.24	288.19	1,007.88
3 Total Income (1 + 2)	42,679.48	41,026.84	36,685.82	1,23,010.27	1,10,512.49	1,58,761.89
4 Expenses :						
a) Cost of Materials Consumed	5,682.59	6,858.57	7,263.65	20,497.43	22,287.51	30,691.33
b) Purchase of Stock-in-Trade	19,908.07	17,555.94	16,227.43	54,690.67	44,444.71	64,673.22
c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	157.92	(1,353.19)	(1,498.58)	(3,174.34)	(2,483.59)	(1,732.11)
d) Employee Benefit Expenses	3,588.44	4,114.82	3,779.94	11,303.04	11,229.46	15,341.12
e) Finance Costs	683.81	708.23	705.80	2,109.57	2,156.55	3,081.80
f) Depreciation and Amortization Expenses	1,298.63	1,323.42	1,433.13	3,984.80	4,270.35	5,709.04
g) Power & Fuel Expense	4,915.25	5,774.35	5,492.45	15,876.26	17,296.92	23,765.59
h) Other Expenses	4,061.26	4,077.72	4,029.32	12,482.89	13,083.69	18,516.05
Total Expenses	40,295.97	39,059.86	37,433.14	1,17,770.32	1,12,285.60	1,60,046.04
5 Profit / (Loss) before tax (3-4)	2,383.51	1,966.98	(747.32)	5,239.95	(1,773.11)	(1,284.15)
6 Tax Expense						
(a) Current Tax	440.81	521.23	(195.45)	1,271.19	129.48	214.11
(b) Earlier Year Tax	-	-	-	-	0.16	(2.42)
(c) Deferred Tax	88.51	(225.93)	(145.34)	(281.80)	(1,458.31)	(1,484.34)
Total Tax Expense	529.32	295.30	(340.79)	989.39	(1,328.67)	(1,272.65)
7 Net Profit / (Loss) for the period / year (5-6)	1,854.19	1,671.68	(406.53)	4,250.56	(444.44)	(11.50)
8 Share of Profit / (Loss) of Associate	(0.64)	(1.15)	(2.25)	(2.46)	(6.18)	(5.27)
9 Net Profit / (Loss) for the period / year after Share of Profit of Associate (7+8)	1,853.55	1,670.53	(408.78)	4,248.10	(450.62)	(16.77)
10 Other Comprehensive Income (OCI)						
Items that will not be reclassified to profit or loss						
- Remeasurements of defined benefit plans	1.56	3.96	(18.33)	(4.37)	(44.53)	(10.01)
- Income Tax relating to above items	0.63	1.05	4.67	2.95	12.71	5.06
Items that will be reclassified to profit or loss						
- Exchange differences on translation of financial statements of foreign subsidiaries	(7.69)	(117.75)	5.28	(77.39)	5.78	(26.17)
Total Other Comprehensive Income / (Loss) for the period / year	(5.50)	(112.74)	(8.38)	(78.81)	(26.04)	(31.12)
11 Total Comprehensive Income / (Loss) for the period / year (9 + 10)	1,848.05	1,557.79	(417.16)	4,169.29	(476.66)	(47.89)
12 Net Profit / (Loss) for the period / year attributable to:						
(a) Owners	2,006.87	1,628.88	(452.58)	4,382.96	(497.37)	38.86
(b) Non controlling interests	(153.32)	41.65	43.80	(134.86)	46.75	(55.63)
Other Comprehensive Income / (Loss) for the period / year attributable to:						
(a) Owners	(5.98)	(114.37)	(8.38)	(80.92)	(26.04)	(31.12)
(b) Non controlling interests	0.48	1.63	-	2.11	-	-
Total Comprehensive Income / (Loss) for the period / year attributable to:						
(a) Owners	2,000.89	1,514.51	(460.96)	4,302.04	(523.41)	7.74
(b) Non controlling interests	(152.84)	43.28	43.80	(132.75)	46.75	(55.63)
13 Paid up Equity Share Capital (Face Value ₹ 10 per share)	23,191.16	23,191.16	23,191.16	23,191.16	23,191.16	23,191.16
14 Other Equity	-	-	-	-	-	1,18,511.53
15 Earnings per Share (not annualised for quarters) (Face value of ₹ 10/- each)	0.87	0.70	(0.21)	1.89	(0.23)	0.02
- Basic EPS (in ₹)	0.87	0.70	(0.21)	1.89	(0.23)	0.02
- Diluted EPS (in ₹)	0.87	0.70	(0.21)	1.89	(0.23)	0.02
PURPOSES ONLY						



NOTES ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2025

Notes :

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of Asian Granito India Limited (the "Holding Company", together with its subsidiaries, referred to as "the Group"), at their meetings held on 04 February, 2026. The statutory auditors of the Company have carried out a limited review of the above financial results for the quarter and nine months ended on 31 December, 2025.
- The consolidated financial results of the Group have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- The Group's business falls within single operating segment i.e Tiles & Marbles. Hence there are no reportable segments in accordance with Ind AS 108 "Operating Segments".
- The standalone financial results are available on Company's website (www.aglasiangranito.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). The specified items of the unaudited standalone financial results of the Company for the quarter and nine months ended on 31 December, 2025 are given below:

Particulars	Quarter Ended			Nine Months Ended		(₹ in Lakhs)
	31 December, 2025	30 September, 2025	31 December, 2024	31 December, 2025	31 December, 2024	
	(Unaudited)	(Unaudited)	Refer Note 6	(Unaudited)	Refer Note 6	
Total Income	27,366.37	27,794.58	26,410.78	81,721.00	79,963.59	1,14,502.70
Profit / (Loss) before tax	679.69	1,078.80	(156.34)	2,493.24	(33.49)	420.45
Profit / (Loss) after tax	445.18	778.92	113.44	1,748.70	182.94	1,187.78
Total Comprehensive Income / (Loss)	441.99	775.74	101.32	1,739.14	146.56	1,175.04

- The Company has received a proceeds of the Right Issue to the tune of ₹ 42,217.46 Lakhs (after deduction of Right Issue related expenses of ₹ 1879.00 Lakhs). The expenses related to rights issue was adjusted with the security premium account and there is no rights issue related expenses debited to profit and loss account. There was no deviation in use of proceeds from the objects stated in the Offer document for Right Issue. However, object has been revised inter-se through postal ballot notice dated 02 February, 2023. The proceeds of the right issue were utilized in accordance with the details set forth below :

Sr. No.	Item Head	Amount as proposed in Letter of offer dated 06 April, 2022	Revised Amount as proposed in Letter of offer dated 06 April, 2022 & Postal Ballot dated 02 February, 2023	Amount Utilized during the Period	(₹ in Lakhs)	
					Total Unutilized Amount*	
i	Funding the capital expenditure for setting up of new manufacturing units under the newly incorporated wholly owned subsidiaries of the Company.	25,079.63	21,862.80	21,862.80		-
ii	Funding the working capital requirements of the Proposed Projects, post commencement of commercial production.	3,940.00	3,000.00	3,000.00		-
iii	Funding the capital expenditure for setting up of display centre cum office to showcase our entire range of products and capabilities.	3,723.32	7,380.15	7,380.15		-
iv	Funding the capital expenditure for Setting up of a Stock point for carrying out Trading Business of various building construction materials under Asian Granito India Limited.		-	500.00		500.00
v	General Corporate Purpose.	9,474.51	9,474.51	9,474.51		-
	Total	42,217.46	42,217.46	41,717.46	500.00	

* During the quarter, company has deposited unutilized proceed in Scheduled Commercial Bank as per ICDR provision

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R.R.S

R.R.S. & ASSOCIATES
CHARTERED ACCOUNTANTS



NOTES ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2025

6 The Board at its meeting dated 12 August, 2023 has approved the Scheme of Arrangement ("Scheme1") for Demerger, Slump Sale as well as Amalgamation between Asian Granito India Limited, Affil Vitrified Private Limited, Ivanta Ceramics Industries Private Limited, Crystal Ceramic Industries Limited, Affil Ceramics Limited, Ivanta Ceramic Limited, Crystal Vitrified Limited, Amazoone Ceramics Limited and AGL Industries Limited and their respective shareholders and Creditors under Section 230 to 232 and other applicable provisions of the Companies Act, 2013.

The Company has received NOC from the both the stock exchanges for the said Scheme1 and it is also approved by shareholders and creditors at their respective court convened meetings.

The National Company Law Tribunal, Ahmedabad Bench ("NCLT") vide its Order dated 12 June, 2025, has sanctioned the Scheme of Arrangement (Part III of "Scheme1") for transfer and vesting of "Marble & Quartz undertaking" of the Asian Granito India Limited to Amazoone Ceramics Limited, a wholly owned subsidiary (hereafter named as AGL Industries Limited) of the Company, on a going concern basis by way of slump sale with effect from the appointed date i.e. 16 October, 2023. Accordingly, the Company has accounted for the aforesaid demerger sanctioned by the NCLT, using the pooling of interest method retrospectively for all periods presented in the financial results as prescribed in Ind AS 103 - "Business Combinations".

Also, the NCLT has sanctioned the Composite Scheme of Arrangement (Part II of "Scheme1") for transfer and vesting of "Manufacturing undertaking" of the Affil Vitrified Private Limited ("Demerged Company 1") and Ivanta Ceramics Industries Private Limited ("Demerged Company 2") and Crystal Ceramic Industries Limited ("Demerged Company 3") and Affil Ceramics Limited ("Resulting Company 1") and Ivanta Ceramic Limited ("Resulting Company 2") and Crystal Vitrified Limited ("Resulting Company 3"). The transaction has been accounted in accordance with Ind AS 103 "Business Combinations" using practical expedient. Accordingly the Company has issued 3,32,08,905 shares of ₹ 10 each to "Demerged Company 1" shareholders, 3,19,33,333 shares of ₹ 10 each to "Demerged Company 2" shareholders and 1,97,24,095 shares of ₹ 10 each to "Demerged Company 3" shareholders.

Also, the NCLT has sanctioned the Composite Scheme of Arrangement (Part IV of "Scheme 1") for amalgamation of Amazoone Ceramics Limited ("Transferee Company") and AGL Industries Limited ("Transferor Company"). The transaction has been accounted in accordance with Ind AS 103 "Business Combinations" using practical expedient. Accordingly the Amazoone Ceramics Limited will issue 11,95,739 Optionally Convertible Preference Shares ("OCPS") of ₹ 100 each (including premium of ₹ 90 per OCPS) to the shareholders of AGL Industries Limited.

The certified copy of the said order has been filed with Registrar of Companies on 01 July, 2025 ("Effective Date") and the Scheme is legally effective from 16 October, 2023 ("Appointed Date"). Accordingly, the effect of the Scheme has been given in the financial results for the year ended March 31, 2025 and for the quarter and nine months ended on 31 December, 2024 respectively with effect from the Appointed Date.

7 The Board at its meeting dated 12 August, 2023 has approved the Scheme of Arrangement ("Scheme2") for Demerger between Asian Granito India Limited, Adicon Ceramica Tiles Private Limited and Adicon Ceramics Limited and their respective shareholders and Creditors under Section 230 to 232 and other applicable provisions of the Companies Act, 2013.

The Company has received NOC from the both the stock exchanges for the said Scheme2. After the said approval, the Company has filed Company Application with the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT") and the said application is also approved by NCLT vide its Order dated 16 October, 2025. The Company has also filed Company petition with NCLT which is pending for hearing.

8 The Income Tax department had carried out a search operation at Company's business premises on 26 May, 2022. The Company had made necessary disclosure to the stock exchanges in this regard on 31 May, 2022, in accordance with regulation 30 of the SEBI (LODR) regulation, 2015 (as amended). As on the date of issuance of these financial results, the group (parent company and its operational subsidiaries) had received various notices from the Income Tax Department against which the respective company has filed suitable responses. Further, the group had also received various orders against which the group has preferred an appeal. The Management believes that there is no material impact of the assessment order on the group's financial position as of 31 December, 2025, and its performance for the quarter and nine months ended on that date, as presented in these consolidated financial results. However, due to the nature of complexity of the matter, the final outcome remains uncertain, making it currently impossible for the management to determine the potential impact, if any, on the results related to this issue.

9 The Government of India, with effect from November 21, 2025, notified the Code on Social Security, 2020; the Occupational Safety, Health and Working Conditions Code, 2020; the Industrial Relations Code, 2020; and the Code on Wages, 2019 (collectively the "Labour Codes") consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

Based on the Group's assessment, the provisions currently in force do not have a material impact on the financial results accordingly. The Group will continue to monitor further developments and refine its estimates as and when additional rules are notified.

10 Figures of the previous periods have been regrouped, wherever considered necessary to make them comparable to current period's figures.

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PURPOSES ONLY**

R.R.S.

**R.R.S. & ASSOCIATES
CHARTERED ACCOUNTANTS**

Place : Ahmedabad

Date : 04 February, 2026

By the order of the Board of Directors
For, Asian Granito India Limited

B.P.
Kamleshkumar B. Patel
Chairman & Managing Director
DIN: 00229700

