

February 04, 2025

The National Stock Exchange of India Ltd
"Exchange Plaza", Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051
(Scrip Code – SHIVAMAUTO)

The BSE Limited
Phiroje Jeejeebhoy Towers
Dalal Street Fort
Mumbai – 400 001
(Scrip Code – 532776)

Sub: Outcome of the Board Meeting held on February 04, 2025, Compliances under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Ma'am,

This is to inform you that we have conducted the Meeting of Board of Directors of the Company today as scheduled and inter-alia the following businesses were transacted:-

1. The Board of Directors has approved the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2025.

The Board meeting was commenced at 03:30 PM and was concluded at 05:25 PM.
Kindly take the above on your record and oblige.

Thanking you.

For Shivam Autotech Limited

Shakti Kant
Mahana
Shakti Mahana
Company Secretary

Digitally signed by Shakti Kant
Mahana
Date: 2026.02.04 17:32:28 +05'30'

SHIVAM AUTOTECH LIMITED www.shivamautotech.com
CIN: L34300HR2005PLC081531

Registered Office: 10, 1st Floor, Emaar Digital Greens, Tower A, Sector 61,
Golf Course Extension Road, Gurugram, Haryana-122102

Tel: 0124-4698700

Enclosed herewith

- Limited Review Report from Auditor for the quarter and nine month ended December 31, 2025.
- Unaudited Financial Results of the Company for the quarter and nine month ended December 31, 2025.
- Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results. -Not Applicable
- Statement on deviation or variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc. -Not Applicable
- Disclosing outstanding default on loans and debt securities - Not applicable
- Disclosure of Related Party Transactions for the quarter and half year-Not Applicable

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Golf Course Extension Road, Gurugram, Haryana, 122102

Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2025

| Sr. No. | Particulars | Rs. In Lakhs | | | | | |
|---------|--|-----------------------|--------------------|-------------------|-------------------|-------------------|----------------|
| | | For the Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | December 31, 2025 | September 30, 2025 | December 31, 2024 | December 31, 2025 | December 31, 2024 | March 31, 2025 |
| | | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Audited) |
| | | (i) | (ii) | (iii) | (iv) | (v) | (iv) |
| 1 | Income | | | | | | |
| | Revenue from Operation | 9,618.47 | 11,323.36 | 11,273.87 | 30,014.98 | 34,613.83 | 45,398.28 |
| | Other Income | 22.60 | 41.85 | 40.87 | 105.79 | 180.00 | 250.42 |
| 2 | Total income | 9,641.07 | 11,365.21 | 11,314.74 | 30,120.77 | 34,793.83 | 45,648.70 |
| 3 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 3,274.68 | 4,298.01 | 4,311.95 | 10,677.50 | 12,978.56 | 16,915.91 |
| | (b) Changes in inventories of finished goods and work in progress | 66.93 | 49.51 | (239.85) | 432.04 | (361.23) | (627.79) |
| | (c) Consumption of stores & spares | 853.80 | 903.77 | 1,073.28 | 2,373.96 | 3,153.31 | 4,152.88 |
| | (d) Employee benefits expense | 1,377.97 | 1,373.82 | 1,388.90 | 4,118.75 | 4,153.88 | 5,706.46 |
| | (e) Depreciation and amortization expenses | 834.10 | 870.11 | 808.07 | 2,622.58 | 2,596.09 | 3,317.90 |
| | (f) Job work charges | 480.15 | 496.49 | 544.95 | 1,329.81 | 1,593.76 | 2,093.13 |
| | (g) Finance Cost | 1,905.13 | 1,310.58 | 1,494.65 | 4,505.68 | 4,353.60 | 5,940.62 |
| | (h) Other expenses | 3,059.67 | 3,174.88 | 3,059.08 | 9,019.04 | 9,475.05 | 12,716.77 |
| 4 | Total expenses | 11,852.43 | 12,477.17 | 12,441.03 | 35,079.36 | 37,943.02 | 50,215.88 |
| 5 | Profit / (Loss) before exceptional items and tax (2-4) | (2,211.36) | (1,111.96) | (1,126.29) | (4,958.59) | (3,149.19) | (4,567.18) |
| 6 | Exceptional item : | | | | | | |
| | Statutory impact of new labour codes | 111.62 | - | - | 111.62 | - | - |
| 7 | Profit before tax after exceptional item and before tax | (2,322.98) | (1,111.96) | (1,126.29) | (5,070.21) | (3,149.19) | (4,567.18) |
| 8 | Tax Expense | | | | | | |
| | Current Tax | - | - | - | - | - | - |
| | Deferred Tax | - | - | - | - | - | - |
| | MAT Credit Reversal | 130.35 | 130.36 | 59.71 | 391.06 | 179.11 | 237.01 |
| | Tax Expense | 130.35 | 130.36 | 59.71 | 391.06 | 179.11 | 237.01 |
| 9 | Net Profit / (Loss) after tax (7-8) for the period | (2,453.33) | (1,242.32) | (1,186.00) | (5,461.27) | (3,328.30) | (4,804.19) |
| 10 | Other Comprehensive Income | | | | | | |
| | Item that will not be reclassified to profit or loss | (7.51) | 15.65 | (12.59) | 23.80 | (37.77) | 62.63 |
| | Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | Changes in fair value of financial assets | 2.21 | 2.14 | - | 6.79 | - | 1.21 |
| | Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| 11 | Total Comprehensive Income / (Loss) (9+10) | (2,458.63) | (1,224.53) | (1,198.59) | (5,430.68) | (3,366.07) | (4,740.35) |
| 12 | Paid up equity share capital (Face value Rs.2) | 2,629.90 | 2,629.90 | 2,444.44 | 2,629.90 | 2,444.44 | 2,629.90 |
| 13 | Other Equity | | | | | | 518.25 |
| 14 | Earning per Share (Rs.)- face value of Rs. 2 each | | | | | | |
| | Basic (before and after exceptional item) | (1.87) | (0.94) | (0.97) | (4.15) | (2.72) | (3.89) |
| | Diluted (before and after exceptional item) | (1.87) | (0.94) | (0.97) | (4.15) | (2.72) | (3.89) |



www.shivamautotech.com | info@shivamautotech.com

CIN - L34300HR2005PLC081531

Notes

- 1 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended and other recognized accounting practices and policies to the extent possible.
- 2 As the Company's business activity falls within a single primary business segment viz 'Automobile Parts, and is a single geographical segment, the disclosure requirements of Indian accounting Standard (Ind AS-108) "Operating Segment" are not applicable.
- 3 The above results for the quarter ended December 31, 2025 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in its meeting held on February 04, 2026.
- 4 Significant management judgement is considered in determining deferred tax assets and recoverability of deferred tax assets and Minimum Alternate Tax (MAT) credit entitlement of Rs.1,989.25 Lakhs and Rs. 489.50 Lakhs respectively. The recoverability of deferred tax assets and Minimum Alternate Tax (MAT) entitlement is based on estimate of the taxable income for the period over which deferred tax assets and Minimum Alternate Tax (MAT) entitlement will be recovered. The Company has unabsorbed business depreciation and MAT credit which according to the management will be used to set off taxable profit arising in subsequent years from operation. However, As a matter of prudence, Deferred Tax Assets have been created till March 31, 2021 and no deferred tax has been created thereafter.
- 5 The Company has incurred net loss of Rs. 5,430.68 Lakhs for the nine months ended December 31, 2025 and net worth stands negative at Rs. 2,282.58 Lakhs as at December 31, 2025. The Company has taken various strategic actions and expects better performance in the coming quarters.
- 6 The Company has received in-principal approvals from Bombay Stock Exchange Limited and National Stock Exchange of India Limited for the issue of 12,000 Optionally Convertible Debentures (OCDs) on preferential basis, in accordance with the applicable provisions of the Companies Act, 2013 as amended and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.
- 7 On November 21, 2025, the Government of India notified four New Labour Codes. The Company has recognised amount of Rs. 111.62 Lakhs of these changes, assessed by the Company on the basis of the information available, consistent with the guidance provided by the ICAI, for the quarter ended December 31, 2025.
- 8 Quantitative variance between physical and book stock have been appropriately accounted for in the books of accounts.
- 9 The figures for the previous periods have been regrouped / rearranged wherever necessary to confirm to current period classification.
- 10 The results of the Company are also available on stock exchange websites, www.nseindia.com, www.bseindia.com and on the Company website www.shivamautotech.com

For & on behalf of the Board of Directors of
Shivam Autotech Limited

Place : Gurugram
Date : February 04, 2026



Neeraj Munjal
Managing Director
DIN: 00037792

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Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Shivam Autotech Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Shivam Autotech Limited (the "Company") for the quarter ended December 31, 2025 and year to date period from April 01, 2025 to December 31, 2025 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matter

Note 4 in the statement regarding management judgment for determining deferred tax assets and minimum alteration tax (MAT) credit entitlements of Rs.1989.25 Lakhs and Rs.489.50 Lakhs respectively for earlier years which is available to the Company on the assumption that there will be sufficient future taxable profits. As a matter of prudence, deferred tax assets have been recognized till March 31, 2021. Deferred tax assets have not been recognized for the quarter ended December 31, 2025.

The Company has incurred net loss of Rs. 5,430.68 Lakhs for the nine months ended December 31, 2025, and net worth stands negative at Rs. 2,282.58 Lakhs as at December 31, 2025. (as explained in Note: 5 in the Notes to the unaudited financial statements by the Management).

For NSBP & Co.

Chartered Accountants

Firm Registration Number: 001075N


Sanjay Kumar Agrawal
Partner

Membership Number: 089090

UDIN: 26089090 AIYFC S7841



Place: New Delhi

Date: February 04, 2026