

# SIL Investments Limited

CIN No.-L17301RJ1934PLC002761

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)

Tel.: (07433) 222082; Fax : (07433) 222916; Mob.: 09769484106

E-mail : investor.grievances@silinvestments.in; Website : www.silinvestments.in

04<sup>th</sup> February, 2026

<b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. <b>Scrip Code: 521194</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. <b>Scrip Code : SILINV</b>
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Dear Sirs / Madam,

**Sub: Outcome of Board meeting**

The Board of Directors at their meeting held today i.e. 04<sup>th</sup> February, 2026, have *inter-alia*, considered and approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2025, along with the Limited Review Report (enclosed).

The meeting commenced at 12.00 noon and concluded at 01.05 p.m.

The above results are also available on the Company's website at [www.silinvestments.in](http://www.silinvestments.in)

You are requested to take the same on record.

Yours faithfully

For SIL Investments Limited



Lokesh Gandhi

Company Secretary and Compliance Officer



Encl.: a/a

**SIL INVESTMENTS LIMITED**  
CIN No.: L17301RJ1934PLC002761

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)  
Tel. No 07433-222082; Email: complianceofficer@silinvestments.in; Website : www.silinvestments.in  
**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31st DEC, 2025**

(Amount in ₹ Lakhs except EPS)

S. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31 Dec'25	30 Sept'25	31 Dec'24	31 Dec'25	31 Dec'24	31 Mar'25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A</b>	<b>Revenue from operations</b>						
	Interest Income	289	289	345	882	1,037	1,356
	Dividend Income	1,645	2,010	1,648	3,662	3,130	3,138
	Net gain on fair value changes	352	(55)	66	785	249	33
<b>B</b>	<b>Other Income</b>	-	-	2	98	42	56
	<b>Total Income</b>	<b>2,286</b>	<b>2,244</b>	<b>2,061</b>	<b>5,427</b>	<b>4,458</b>	<b>4,583</b>
<b>C</b>	<b>Expenses</b>						
	Employee Benefits Expenses	73	62	66	209	185	240
	Depreciation and amortization	56	57	57	169	170	225
	Portfolio Management & Professional Fees	(20)	49	217	59	351	377
	Others expenses	115	66	99	277	244	316
	<b>Total Expenses</b>	<b>224</b>	<b>234</b>	<b>439</b>	<b>714</b>	<b>950</b>	<b>1,158</b>
	<b>Profit/(loss) before tax</b>	<b>2,062</b>	<b>2,010</b>	<b>1,622</b>	<b>4713</b>	<b>3,508</b>	<b>3,425</b>
<b>D</b>	<b>Tax Expense</b>						
	Current Tax	379	420	356	908	730	758
	Mat Credit Entitled	165	(34)	156	209	208	228
	Mat Credit Utilized	(165)	34	(156)	(209)	(208)	(228)
	Current Tax adjustments for earlier year	23	-	3	23	(29)	(22)
	Deferred Tax / (Reversal)	1	21	(22)	74	26	40
	<b>Profit/(loss) for the period</b>	<b>1,659</b>	<b>1,569</b>	<b>1,286</b>	<b>3708</b>	<b>2,781</b>	<b>2,649</b>
<b>E</b>	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	Net gain/(loss) on equity instrument designated at FVOCI	(10,602)	(21,818)	(19,924)	(48,516)	54,173	95,071
	Tax relating to items that will not be reclassified to profit or loss	1,477	3,263	2,901	6,393	(9,574)	(14,861)
	<b>Other Comprehensive Income for the period</b>	<b>(9,125)</b>	<b>(18,555)</b>	<b>(17,023)</b>	<b>(42,123)</b>	<b>44,599</b>	<b>80,210</b>
<b>F</b>	<b>Total Comprehensive Income for the period</b>	<b>(7,466)</b>	<b>(16,986)</b>	<b>(15,737)</b>	<b>(38,415)</b>	<b>47,380</b>	<b>82,859</b>
<b>G</b>	<b>Paid up Equity Share Capital (Face Value of Rs. 10 per share)</b>	<b>1,061</b>	<b>1,061</b>	<b>1,061</b>	<b>1,061</b>	<b>1,061</b>	<b>1,061</b>
<b>H</b>	<b>Earning per Equity Share (Rs.10/- each)(not annualised (Rs.))</b>						
	Basic and Diluted (Rs.)	<b>15.66</b>	<b>14.81</b>	<b>12.14</b>	<b>35.00</b>	<b>26.25</b>	<b>25.00</b>

**Notes:**

- The business activity of the Company falls within a single primary business segment viz 'Investments and financing Activities' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- Current Quarter results include dividend of Rs. 1,645 lakhs received on shares held by the Company, therefore results for the quarter do not necessarily represent annual performance of the Company.
- SIL Investments Limited is a Non-Banking Financial Company registered with the Reserve Bank of India. The Company is classified under the 'Middle Layer' pursuant to Scale Based Regulations prescribed by the RBI.
- On 21st November, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 ("Labour Codes"), which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Company has assessed that there are no financial implications of these changes. Upon notification of the related Rules under the new Labour Codes by the Government and any further clarifications from the Government on other aspects of the new Labour Codes, the Company will evaluate and account for the impact, if any, in subsequent periods.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 4th February, 2026.
- The provision of Rs. 45 Lakhs for Portfolio Management and Professional Fees has been reversed since the expense is no longer payable.
- The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to confirm current period classifications.

For and on behalf of SIL Investments Limited



( C.S. Nopany )  
Chairman



Place: Kolkata  
Date : 4th February 2026.



**Limited Review Report on the Unaudited Standalone Financial Results of SIL Investments Limited for the quarter and nine month ended 31st December 2025 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.**

To,  
The Board of Directors  
SIL Investments Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SIL Investments Limited** ('the Company') for the quarter and nine month ended 31st December, 2025 together with notes thereon ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with Circular No. CIR/CFD/FAC/6212016 dated July 5, 2016 the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.  
Chartered Accountants  
FRN: 116886W

  
CA. Manish Kankani  
Partner

Membership No.: 158020  
UDIN: 26158020MOBARA4376  
Place: Mumbai

Date: 04<sup>th</sup> February, 2026



**SIL INVESTMENTS LIMITED**  
CIN No.: L17301RJ1934PLC002761

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

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**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2025**

(Amount in ₹ Lakhs except EPS)

	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31 Dec'25	30 Sept'25	31 Dec'24	31 Dec'25	31 Dec'24	31 Mar'25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A</b>	<b>Revenue from operations</b>						
	Interest Income	374	294	389	1,049	1,148	1,540
	Dividend Income	1,783	2,500	1,827	4,345	3,857	3,867
	Net gain on fair value changes	563	71	19	1,447	419	75
<b>B</b>	<b>Other Income</b>	22	30	24	162	114	152
	<b>Total Income</b>	<b>2,742</b>	<b>2,895</b>	<b>2,259</b>	<b>7,004</b>	<b>5,538</b>	<b>5,634</b>
<b>C</b>	<b>Expenses</b>						
	Finance Costs	-	(1)	-	-	-	1
	Employee Benefits Expenses	74	64	67	212	188	244
	Depreciation and amortization	69	70	65	208	193	256
	Portfolio Management & Professional Fees	(11)	66	220	86	362	393
	Others expenses	173	125	148	440	387	551
	<b>Total Expenses</b>	<b>305</b>	<b>324</b>	<b>500</b>	<b>946</b>	<b>1,130</b>	<b>1,445</b>
	<b>Profit/(loss) before tax</b>	<b>2,438</b>	<b>2,571</b>	<b>1,759</b>	<b>6,058</b>	<b>4,408</b>	<b>4,189</b>
<b>D</b>	<b>Tax Expense</b>						
	Current Tax	420	575	406	1,116	988	1,031
	Mat Credit Entitled	165	(33)	124	209	208	228
	Mat Credit Utilized	(165)	33	(124)	(209)	(208)	(228)
	Tax adjustments related to earlier year	32	-	(3)	32	(35)	(9)
	Deferred Tax / (Reversal)	19	16	(27)	144	38	38
	<b>Profit/(loss) for the period</b>	<b>1,965</b>	<b>1,981</b>	<b>1,383</b>	<b>4,766</b>	<b>3,416</b>	<b>3,128</b>
<b>E</b>	<b>Other Comprehensive Income</b>						
	<b>Items that will not reclassified to profit or loss</b>						
	Net gain/(loss) on equity instrument designated at FVOCI	(13,364)	(27,294)	(30,751)	(46,064)	60,623	1,09,102
	Tax relating to items that will not be reclassified to profit or loss	1,783	3,840	4,016	5,882	(9,204)	(15,852)
	<b>(B) Items that will be reclassified to profit or loss</b>	<b>(21)</b>	<b>15</b>	<b>9</b>	<b>7</b>	<b>1</b>	<b>(8)</b>
	<b>Other Comprehensive Income for the period</b>	<b>(11,602)</b>	<b>(23,439)</b>	<b>(26,726)</b>	<b>(40,175)</b>	<b>51,420</b>	<b>93,242</b>
<b>F</b>	<b>Total Comprehensive Income for the period</b>	<b>(9,637)</b>	<b>(21,458)</b>	<b>(25,343)</b>	<b>(35,409)</b>	<b>54,836</b>	<b>96,370</b>
<b>G</b>	<b>Profit for the period attributed to</b>						
	Owner of the company	1,946	1,954	1,381	4,692	3,362	3,093
	Non-Controlling interest	18	30	2	74	55	36
<b>H</b>	<b>Comprehensive income for the period attributed to</b>						
	Owner of the company	(11,359)	(22,943)	(25,641)	(40,524)	50,803	91,992
	Non-Controlling interest	(243)	(497)	(1,085)	349	617	1,249
<b>I</b>	<b>Total Comprehensive income for the period attributed to</b>						
	Owner of the company	(9,412)	(20,990)	(24,260)	(35,832)	54,165	95,086
	Non-Controlling interest	(225)	(468)	(1,083)	423	672	1,285
<b>J</b>	<b>Paid up Equity Share Capital (Face Value of Rs. 10 per share)</b>	<b>1,061</b>	<b>1,061</b>	<b>1,061</b>	<b>1,061</b>	<b>1,061</b>	<b>1,061</b>
<b>K</b>	<b>Earning per Equity Share (Rs.10/- each)(not annualised (Rs.))</b>						
	Basic and Diluted (Rs.)	<b>18.37</b>	<b>18.44</b>	<b>13.03</b>	<b>44.28</b>	<b>31.73</b>	<b>29.19</b>



**Notes:**

- 1 The business activity of the Company falls within a single primary business segment viz 'Investments and financing Activities' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
- 2 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- 3 The above consolidated results represent results of SIL Investments Limited and its subsidiaries including step down subsidiaries which have been prepared in accordance with Ind AS 110 - "Consolidated Financial Statement".
- 4 Current Quarter results include dividend of Rs. 1,783 lakhs received on shares held by the Company, therefore results for the quarter do not necessarily represent annual performance of the Company.
- 5 SIL Investments Limited is a Non-Banking Financial Company registered with the Reserve Bank of India. The Company is classified under the "Middle Layer" pursuant to Scale Based Regulations prescribed by the RBI.
- 6 On 21st November, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 ("Labour Codes"), which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Group has assessed that there are no financial implications of these changes. Upon notification of the related Rules under the new Labour Codes by the Government and any further clarifications from the Government on other aspects of the new Labour Codes, the Group will evaluate and account for the impact, if any, in subsequent periods.
- 7 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 4th February, 2026.
- 8 The provision of Rs. 45 Lakhs for Portfolio Management and Professional Fees has been reversed since the expense is no longer payable.
- 9 The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to confirm current period classifications.

Place: Kolkata  
Date : 4th February ,2026



For and on behalf of SIL Investments Limited

(C.S. Nopany)  
Chairman



**Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter and Nine month ended December 31, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.**

To Board of Directors  
 SIL Investments Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SIL Investments Limited ("the Parent") and its subsidiaries including step down subsidiaries (the Parent and its subsidiaries including step down subsidiaries together referred to as "the Group") for the quarter and Nine month ended December 31, 2025, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. The Statement includes the results of the following entities:

S. No.	Name of Subsidiary	Place of Incorporation
1.	RTM Investment & Trading Company Ltd. (Subsidiary)	India
2.	SCM Investment & Trading Company Ltd. (Subsidiary)	India
3.	SIL Properties Ltd. (Step down Subsidiary)	India
4.	RTM Properties Ltd. (Step down Subsidiary)	India
5.	SIL International Pte Ltd.	Singapore





5. Based on our review conducted and procedures performed as stated in paragraph 4 above, based on the consideration of review reports of other auditors referred in paragraph 6 and based on management certified results referred in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of two subsidiaries and two step-down subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenue from operations of Rs. 278.06 Lakhs and Rs. 1,065.50 Lakhs, total net profit/(loss) after tax of Rs.195.65 Lakhs and Rs. 772.10 Lakhs and total comprehensive income/(loss) of Rs. (2407.53) Lakhs and Rs. 2804.65 Lakhs for the quarter and Nine month ended 31<sup>st</sup> December 2025 as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. We did not review the interim financial statements of one foreign subsidiary company whose financial statements reflect, total revenue from operations of Rs. 115.47 Lakhs and Rs. 317.89 Lakhs, total net profit/(loss) after tax of Rs. 108.54 Lakhs and Rs. 284.71 Lakhs for and total comprehensive income/ (loss) of Rs. 108.54 Lakhs and Rs. 284.71 Lakhs for the quarter and Nine month ended 31<sup>st</sup> December 2025 as considered in the consolidated unaudited financial results. These financial results have prepared as per local laws applicable in its country and have been converted as per applicable Indian Accounting Standard (Ind AS) by the management and provided to us duly certified and our opinion on the consolidated financial results, in so far as it relate to the amounts and disclosures included in respect /of this subsidiary company is based solely on the financial result of the subsidiary as referred aforesaid.

For D M K H & Co.  
Chartered Accountants  
FRN: 116886W

*Manish Kankani*



CA. Manish Kankani  
Partner

Membership No.: 158020  
UDIN: 26158020GLXPNT7791

Place: Mumbai

Date: 04<sup>th</sup> February, 2026