



Ref. No: HSCL / Stock-Ex/2025-26/137

Date: 04/02/2026

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<b>Ref: Listing Code: 500184</b> BSE Limited Department of Corporate Services P. J. Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai- 400 001	<b>Ref: Listing Code: HSCL</b> National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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**Sub: Outcome of Board Meeting held on 04 February 2026 - pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that the Board of the Company at its' meeting held today i.e. on 04 February 2026, *inter-alia* has considered and approved the acquisition of 100% paid-up equity share capital of **Himadri Power Limited** (CIN: U40103WB2008PLC131595) ("Target Company"), for a total purchase consideration of INR 2,50,000 (Indian Rupees Two Lakh Fifty Thousand only) ("Purchase Consideration") in cash, by way of purchase of equity shares from the existing shareholders of the Target Company.

Further, the Board has also approved the execution of a share purchase agreement ("SPA") between the Company, the Target Company, its existing shareholders and other necessary documents regarding the aforementioned acquisition, whereby the Company agrees to acquire 100% stake in the Target Company.

On completion of the said purchase, Himadri Power Limited will become a Wholly Owned Subsidiary ("WOS") of the Company.

We shall promptly disseminate necessary disclosures on the material developments with respect to the same, as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations.

Disclosures required under Regulation 30 read with Schedule III of the SEBI Listing Regulations read along with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is provided in '**Annexure I**'.

The Meeting of the Board of Directors commenced at 4:30 p.m. (IST) and concluded at 5:30 p.m. (IST) on 04 February 2026.

The above information will be made available on the Company's website at [www.himadri.com](http://www.himadri.com)

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For Himadri Speciality Chemical Ltd

(Company Secretary &  
Compliance Officer)  
ACS: 29322

**Himadri Speciality Chemical Ltd**

(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756  
Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India  
Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India  
Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: [www.himadri.com](http://www.himadri.com)



## Annexure-I

S No.	Particulars	Description
1	Name of the Target entity, details in brief such as size, turnover etc.	<p><b>Name:</b> Himadri Power Limited</p> <p><b>Authorised Capital:</b> INR 10,00,000 divided into 1,00,000 equity shares of INR 10 each.</p> <p><b>Paid up Capital:</b> INR 5,00,000 divided into 50,000 equity shares of INR 10 each.</p> <p><b>Turnover:</b> The turnover of the Target Company as per last audited financial statements for the financial year ended on 31 March 2025 was Nil</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	<p>The Target Company is a related party of the Company. The promoters of the Company along with their relatives are the 100% shareholders of the Target Company.</p> <p>The purchase of shares of Target Company from its shareholders who are related parties of the Company is considered as a related party transaction under the SEBI (Listing Obligations &amp; Disclosure Requirements) Regulations, 2015. The transaction is on an arm's length basis and in compliance with the applicable provisions/regulations.</p>
3	Industry to which the entity being acquired belongs;	The Target Company will be in the business of mining, development, operation, processing and refining of minerals.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons or acquisition of target entity, if its business is outside the main line of business of the listed entity);	The management of the Company has proposed to acquire the Target Company to make it a WOS with an objective to enter into the business of mining, development, operation, processing and refining of minerals.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	The acquisition is expected to be completed within 60 (Sixty) days from the date of signing the SPA or such date as may be mutually agreed between the Parties.
7	Consideration - whether cash consideration or share swap and details of the same;	Cash
8	Cost of acquisition or the price at which the shares are acquired;	Cost of Acquisition of the 100% equity shares of Target Company, shall be INR 2,50,000 (Indian Rupees Two Lakh Fifty Thousand only).

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9	Percentage of shareholding / control acquired and / or number of shares acquired;	Post acquisition, the Company will hold 100% equity shares in Target Company.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Himadri Power Limited was incorporated in India on 30/12/2008 and has its registered office at 23A, Netaji Subhas Road, 8th Floor, Suite No. 15, Kolkata-700001, India.  The turnover of the Target Company during the last 3 financial years: Nil
11	Industry or area to which the investee Company belongs to;	Post-acquisition, it is proposed that the Target Company shall be in the business of mining, development, operation, processing and refining of minerals.
12	Expected benefits;	The management has proposed to acquire the Target Company to make it WOS with an objective to enter into the business of mining, development, operation, processing and refining of minerals.

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