

<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G. Bandra Kurla Complex, Bandra, East, Mumbai, Maharashtra – 400051, India	<b>Sadbhav Infrastructure Project Limited</b> Sadbhav House, Opp.Law Garden Police Chowki, Ellisbridge, Ahmedabad:- 380006, Gujarat, India.
<b>Sadbhav Gadag Highway Private Limited</b> Block No. J - 59, Ground Floor, Saket, New Delhi: - 110017, India	

Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to release of Equity Shares of Sadbhav Infrastructure Project Limited**

Pursuant to the disclosure required to be made under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the release of Equity Shares of “**Sadbhav Infrastructure Project Limited**” by “**Catalyst Trusteeship Limited**” in the capacity of Debenture Trustee.

For and on behalf of

**For Catalyst Trusteeship Limited**

**Authorised Signatory**

**Name: Deesha Srikanth**

**Designation: Senior Vice President**

**Place: Mumbai**

**Encl: As above**

**ANNEXURE**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>Sadbhav Infrastructure Project Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Catalyst Trusteeship Limited acting as Debenture Trustee on behalf Debenture Holder(s) of <b>Sadbhav Gadag Highway Private Limited</b> (CIN - U45309DL2018PTC335962).		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE Limited and BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(**)
<b><u>Before the acquisition/disposal is under consideration, holding of:</u></b>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	2,80,00,000	7.95	7.95
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>2,80,00,000</b>	<b>7.95%</b>	<b>7.95%</b>
<b><u>Details of acquisition/sale/disposal:</u></b>			
a) Shares carrying voting rights acquired/sold	NIL	NIL	NIL
b) VRs acquired/sold otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL

**CATALYST TRUSTEESHIP LIMITED**

An ISO: 9001 Company

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200  
Delhi Office : 910-911, 9<sup>th</sup> Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02  
Corporate Office : 901, 9<sup>th</sup> Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013  
Tel : +91 (22) 4922 0555 Fax : +91 (22) 4922 0505  
CIN No. U74999PN1997PLC110262 Email : dt@ctitrustee.com Website : www.catalysttrustee.com

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<b>d)</b> Shares encumbered/invoked/released by the acquirer	2,80,00,000	7.95	7.95
<b>e) Total (a+b+c+/-d)</b>	<b>2,80,00,000</b>	<b>7.95%</b>	<b>7.95%</b>
<b><u>After the acquisition/sale, holding of:</u></b>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
Mode of acquisition / sale / Disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	By way of release of pledged shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30-01-2026		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	35,22,25,216		
Equity share capital / total voting capital of the TC after the said acquisition/ sale	35,22,25,216		
Total diluted share / voting capital of the TC after the said acquisition / sale.	35,22,25,216		

**Note:**

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirer:

**For Catalyst Trusteeship Limited**

**Authorised Signatory**

**Name: Deesha Srikanth**

**Designation: Senior Vice President**

**Place: Mumbai**

**Date: February 03, 2026**

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