

4<sup>th</sup> February, 2026

**To**  
**BSE Ltd.**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai 400 001**

**To**  
**National Stock Exchange of India Limited**  
**Exchange Plaza, Bandra Kurla Complex,**  
**Bandra (East), Mumbai - 400051**

**Sub :** Compliance with Regulation 33 (3) and 30 of the SEBI (LODR) Regulations, 2015;  
Submission of quarterly financial results for the quarter ended 31<sup>st</sup> December, 2025

**Re :** Westlife Foodworld Limited ('the Company')  
Scrip Code - 505533 [BSE] and WESTLIFE [NSE]

Dear Sirs,

In compliance with Regulation 33(3) and 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III Part-A, please find enclosed herewith the following:

- i. Consolidated unaudited financial results of the Company for the quarter ended 31<sup>st</sup> December, 2025 together with the limited review report by M/s S R B C & CO LLP, statutory auditors of the Company, as approved by the Board of Directors of the Company in its meeting held on 4<sup>th</sup> February, 2026.
- ii. Standalone unaudited financial results of the Company for the quarter ended 31<sup>st</sup> December, 2025 together with the limited review report by M/s S R B C & CO LLP, statutory auditors of the Company, as approved by the Board of Directors of the Company in its meeting held on 4<sup>th</sup> February, 2026.

You are requested to take the same on record. The same would be available on the Company's website.

Please note that the meeting started at 12.30 pm and concluded at 2.00 pm.

Thanking you,  
Yours faithfully,

For Westlife Foodworld Ltd.

**Dr. Shatadru Sengupta**  
**Company Secretary**

Encl : as above

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**  
**The Board of Directors**  
**Westlife Foodworld Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Westlife Foodworld Limited (the "Holding Company") and its subsidiaries for the quarter ended December 31, 2025 and year to date from April 1, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of Entity	Relationship
1	Westlife Foodworld Limited	Holding Company
2	Hardcastle Restaurants Private Limited	Wholly Owned Subsidiary
3	Westlife ESOS Trust	Subsidiary



# **S R B C & CO LLP**

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003



per Ravi Bansal  
Partner  
Membership No.: 049365

UDIN: 26049365CJT&FP6619



Place: Mumbai  
Date: February 4, 2026

WESTLIFE FOODWORLD LIMITED

Regd. Office : 1001, Tower - 3, 10th Floor, Indiabulls Finance Centre,

Senapati Bapat Marg, Prabhadevi, Mumbai 400 013.

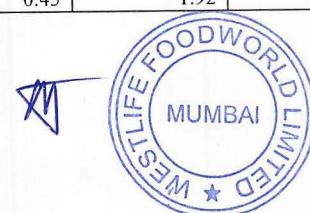
CIN No. : L65990MH1982PLC028593 Tel : 022-4913 5000 Fax : 022-4913 5001

Website : [www.westlife.co.in](http://www.westlife.co.in) | E-mail id : [shatadru@westlife.co.in](mailto:shatadru@westlife.co.in)

(Rs. in Lakhs)

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2025

Particulars	3 months ended 31/12/2025	Preceding 3 months ended 30/09/2025	Corresponding 3 months ended 31/12/2024	Year to date figures for the period ended 31/12/2025	Year to date figures for the period ended 31/12/2024	Year ended 31/03/2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income</b>						
(a) Revenue from operations						
- Sale of products	66,721.86	63,748.30	65,023.61	1,95,795.42	1,87,924.23	2,47,413.20
- Net gain on fair value changes	21.16	28.60	23.86	82.82	74.52	103.46
- Other operating income	328.64	408.26	324.24	1,142.29	806.27	1,602.57
Total revenue from operations	<b>67,071.66</b>	<b>64,185.16</b>	<b>65,371.71</b>	<b>1,97,020.53</b>	<b>1,88,805.02</b>	<b>2,49,119.23</b>
(b) Other income	741.59	1,069.87	293.87	2,491.80	1,451.99	2,447.38
<b>Total income (a + b)</b>	<b>67,813.25</b>	<b>65,255.03</b>	<b>65,665.58</b>	<b>1,99,512.33</b>	<b>1,90,257.01</b>	<b>2,51,566.61</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	21,825.29	17,691.59	19,561.71	58,187.41	56,427.56	74,527.58
(b) Employee benefits expenses	10,269.04	10,265.63	9,566.94	29,905.03	27,268.41	35,983.91
(c) Finance costs	3,697.91	3,629.03	3,291.91	10,870.24	9,431.21	12,713.36
(d) Depreciation and amortisation expense	5,624.35	5,740.46	5,167.16	16,868.23	15,126.72	20,410.40
(e) Other expenses	25,226.83	29,513.61	27,429.13	83,930.86	80,832.23	1,06,626.82
<b>Total expenses</b>	<b>66,643.42</b>	<b>66,840.32</b>	<b>65,016.85</b>	<b>1,99,761.77</b>	<b>1,89,086.13</b>	<b>2,50,262.07</b>
<b>3 Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>1,169.83</b>	<b>(1,585.29)</b>	<b>648.73</b>	<b>(249.44)</b>	<b>1,170.88</b>	<b>1,304.54</b>
<b>4 Exceptional items</b>						
a) Gain on redevelopment transaction (Refer Note 5)	-	5,816.68	-	5,816.68	-	-
b) Impairment of investment (Refer Note 6)	-	(536.07)	-	(536.07)	-	-
c) Impact of new labour codes (Refer Note 7)	(968.59)	-	-	(968.59)	-	-
<b>5 Profit before tax (3+4)</b>	<b>201.24</b>	<b>3,695.32</b>	<b>648.73</b>	<b>4,062.58</b>	<b>1,170.88</b>	<b>1,304.54</b>
<b>6 Tax expense:</b>						
(a) Current tax	811.11	1,077.38	1,582.63	2,046.75	1,910.91	2,059.63
(b) Adjustment of tax relating to earlier periods (net)	-	-	-	-	-	(152.66)
(c) Deferred tax	(711.88)	(153.00)	(1,635.08)	(979.87)	(1,802.45)	(1,817.10)
<b>Total Tax expense (a+b+c)</b>	<b>99.23</b>	<b>924.38</b>	<b>(52.45)</b>	<b>1,066.88</b>	<b>108.46</b>	<b>89.87</b>
<b>7 Profit after tax (5-6)</b>	<b>102.01</b>	<b>2,770.94</b>	<b>701.18</b>	<b>2,995.70</b>	<b>1,062.42</b>	<b>1,214.67</b>
<b>8 Other comprehensive income / (loss)</b>						
(a) Items that will not be reclassified to Profit and Loss	(60.67)	4.22	(47.56)	(76.45)	(142.68)	(79.96)
(b) Income tax on items that will not be reclassified to Profit and Loss	15.29	(1.21)	12.08	19.31	36.02	20.24
<b>Other comprehensive income / (loss) (a+b)</b>	<b>(45.38)</b>	<b>3.01</b>	<b>(35.48)</b>	<b>(57.14)</b>	<b>(106.66)</b>	<b>(59.72)</b>
<b>Total comprehensive income / (loss) for the period/year (7 + 8)</b>	<b>56.63</b>	<b>2,773.95</b>	<b>665.70</b>	<b>2,938.56</b>	<b>955.76</b>	<b>1,154.95</b>
<b>9 Earnings per share (not annualised) - (Face value of Rs 2 each)</b>						
Basic (in Rs.)	0.07	1.78	0.45	1.92	0.68	0.78
Diluted (in Rs.)	0.07	1.78	0.45	1.92	0.68	0.78



**Notes to Consolidated Financial Results:-**

- 1 The above Consolidated results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on February 04, 2026.
- 2 These Consolidated Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules as amended from time to time and other relevant provision of the Act.
- 3 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The Group focuses on establishing and operating McDonald's restaurants across West and South India, through its wholly owned subsidiary Hardcastle Restaurants Private Limited (HRPL) and the management considers that these restaurants constitute a single business segment and hence disclosure of segment wise information is not required under Ind AS-108 - "Operating Segments". The Company has only one geographical segment as it caters to the needs of the domestic market only.
- 5 In the preceding quarter ended September 30, 2025, the Company has completed a redevelopment transaction involving one of its ownership store properties located in Mumbai. As part of this transaction, the Company transferred its rights in the existing store property in exchange of alternate store property and some monetary consideration, resulting in net aggregate gain of Rs. 5,816.68 lakh.
- 6 In the preceding quarter ended September 30, 2025, the results includes an exceptional item of Rs. 536.07 lakh towards impairment of investment done by its wholly owned subsidiary HRPL.
- 7 Effective 21 November 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four labour codes effectively referred to as the "New Labour codes".  
The Company has assessed and disclosed the incremental impact of these changes based on the legal opinion obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the impact arising out of an enactment of the new legislation in an event of non-recurring nature, the group has presented this incremental amount under "Exceptional item" in the results for the quarter and nine months ended December 31, 2025. The estimated incremental impact of gratuity of Rs. 968.59 lakh arises due to change in wage definition. The Company continues to monitor the finalization of rules and regulations from the government on other aspects of the labour code and would provide appropriate accounting effect based on such developments as needed.

Mumbai  
February 04, 2026



For and on behalf of the Board  
Amit Jatia  
Chairman  
DIN: 00016871



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Westlife Foodworld Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Westlife Foodworld Limited (the "Company") for the quarter ended December 31, 2025 and year to date from April 1, 2025 to December, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S R B C & CO LLP**

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Ravi Bansal

Partner

Membership No.: 049365

UDIN: 26049365MLHAYV8046

Place: Mumbai

Date: February 4, 2026



WESTLIFE FOODWORLD LIMITED

Regd. Office : 1001, Tower - 3, 10th Floor, Indiabulls Finance Centre,  
 Senapati Bapat Marg, Prabhadevi, Mumbai 400 013.  
 CIN No. : L65990MH1982PLC028593 Tel : 022-4913 5000 Fax : 022-4913 5001  
 Website : [www.westlife.co.in](http://www.westlife.co.in) | E-mail id : [shatadru@westlife.co.in](mailto:shatadru@westlife.co.in)

(Rs. in Lakhs)

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025

	Particulars	3 months ended 31/12/2025	Preceding 3 months ended 30/09/2025	Corresponding 3 months ended 31/12/2024	Year to date figures for the period ended 31/12/2025	Year to date figures for the period ended 31/12/2024	Year ended 31/03/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations						
	- Dividend income						
	- Net gain on fair value changes	21.16	28.60	23.86	82.82	74.52	103.46
	Total revenue from operations	<b>21.16</b>	<b>28.60</b>	<b>23.86</b>	<b>1,524.61</b>	<b>74.52</b>	<b>103.46</b>
	(b) Other income	6.07	1.28	2.76	9.02	10.84	20.48
	<b>Total income (a+b)</b>	<b>27.23</b>	<b>29.88</b>	<b>26.62</b>	<b>1,533.63</b>	<b>85.36</b>	<b>123.94</b>
<b>2</b>	<b>Expenses</b>						
	(a) Other expenses						
	- Legal and professional fees	11.86	24.32	23.58	42.36	56.24	62.98
	- Director's sitting fees	10.91	12.10	12.98	34.81	47.79	69.03
	- Listing and membership fees	3.16	3.16	3.30	9.78	10.55	13.80
	- Others	2.14	3.55	1.03	8.45	13.24	15.79
	<b>Total expenses</b>	<b>28.07</b>	<b>43.13</b>	<b>40.89</b>	<b>95.40</b>	<b>127.82</b>	<b>161.60</b>
<b>3</b>	<b>Profit/(Loss) before tax (1-2)</b>	<b>(0.84)</b>	<b>(13.25)</b>	<b>(14.27)</b>	<b>1,438.23</b>	<b>(42.46)</b>	<b>(37.66)</b>
<b>4</b>	<b>Tax expense:</b>						
	(a) Current tax	-	-	-	-	-	-
	(b) Adjustment of tax relating to earlier periods (net)	-	-	-	-	-	(126.56)
	(c) Deferred tax	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) after tax (3-4)</b>	<b>(0.84)</b>	<b>(13.25)</b>	<b>(14.27)</b>	<b>1,438.23</b>	<b>(42.46)</b>	<b>88.90</b>
<b>6</b>	<b>Other comprehensive income / (loss)</b>						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other comprehensive income / (loss)</b>						
<b>7</b>	<b>Total comprehensive income / (loss) for the period / year (5+6)</b>	<b>(0.84)</b>	<b>(13.25)</b>	<b>(14.27)</b>	<b>1,438.23</b>	<b>(42.46)</b>	<b>88.90</b>
<b>8</b>	<b>Earnings per share (not annualised) - (Face value of Rs 2 each)</b>						
	Basic (in Rs.)	(0.00)	(0.01)	(0.01)	0.92	(0.03)	0.06
	Diluted (in Rs.)	(0.00)	(0.01)	(0.01)	0.92	(0.03)	0.06

Notes to Standalone Financial Results:-

- 1) The above Standalone results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on February 04, 2026.
- 2) These Standalone Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules as amended from time to time and other relevant provision of the Act.
- 3) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mumbai  
 February 04, 2026



For and on behalf of the Board

Ami Jatia  
 Chairman  
 DIN: 00016871

