

THE UGAR SUGAR WORKS LIMITED.

Works * Ugar Khurd – 591 316, Dist.Belgaum, Karnataka
E-mail * helpdesk@ugarsugar.com
Regd. Office * Mahaveernagar, Sangli – 416 416, Maharashtra.
E-mail * usw.sangli@ugarsugar.com.

Phone * -91 8339 274000 (5 Lines) Fax * -918339 272232
Website * www.ugarsugar.com
Phone * -91 233 2623717, 2623716 Fax * -91 233 2623617
TIN No. * 29520007001, PAN-AAACT7580R
GSTIN NO * 29AAACT7580R1ZD. ECC No.AAACT7580 RXM001.
(CIN – L15421PN1939PLC006738)

Sec/

Date: 04/02/2026

To,
The Executive Director,
Bombay Stock Exchange Ltd.,
P J Towers, Dalal Street,
Mumbai. Tel No: (022) 22721234
Fax No: (022) 22721278/22722039
Stock Code: 530363

To,
Corporate Communications
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051 Tel No: (022) 26598148 Fax
No: (022) 26598120
Stock Code: UGARSUGAR

Sub:- Submission of Approval for Reclassification of Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir /Madam,

Kindly find attached the Approval letter for Reclassification of Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 received from exchange for your kind information & records.

Thanking you,
Yours faithfully,
For The Ugar Sugar Works Ltd.


Tushar Deshpande
Company Secretary & Compliance Officer
ICSI Membership No.: A45586



National Stock Exchange Of India Limited

Ref: NSE/LIST/401

February 03, 2026

To,
The Company Secretary
The Ugar Sugar Works Limited
Mahaveer Nagar, Wakhar Bhag
Sangli-416416.

Subject: Approval for Reclassification of Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This has reference to your application no. 401, seeking Reclassification of Promoters under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on submissions made by the company, the Exchange is pleased to approve your application for reclassification of following Promoter/ Promoter Group to Public as per the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Name of Shareholder
1	Babasaheb Neelkanth Kalyani
2	Sunita Babasaheb Kalyani

You are required to ensure that the event of reclassification shall be disclosed to the Exchange as a material event in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
For **National Stock Exchange of India Ltd.**

Raksha Jain
Senior Manager

CC: National Securities Depository Limited
4th Floor, Trade world,
Kamala Mills Compound,
Senapati Bapat Marg.,
Lower Parel, Mumbai - 400 013

Central Depository Services Limited
Marathon Futurex, A-Wing,
25th floor, NM Joshi Marg,
Lower Parel, Mumbai-400 073

LIST/COMP/SJ/698/2025-26

February 03, 2026

The Company Secretary/ Compliance Officer
Ugar Sugar Works Ltd
 Mahaveer Nagar, Sangli,
 Maharashtra, 416416

Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We refer to your application received on August 10, 2024, seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

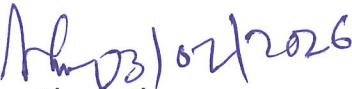
Entities mentioned in Annexure 1 shall be classified as public shareholders.

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	5,25,95,568	46.75	5,99,04,432	53.25
Post-Reclassification	4,94,96,888	43.99	6,30,03,112	56.01

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,


Shyam Bhagirath
 Manager
 Listing Compliance


Sayli Jadhav
 Deputy Manager
 Listing Compliance

Reclassification of Promoters: Ugar Sugar Works Ltd

Encl. Annexure 1 - Details of Outgoing Promoter

Annexure 1 – Details of Outgoing Promoters

ANNEXURE I

Sr. No.	Name of Outgoing promoter	No. of Shares	% Shareholding
1.	Babasaheb Neelkanth Kalyani	15,83,880	1.41%
2.	Sunita Babasaheb Kalyani	15,14,800	1.35%
	Total	30,98,680	2.76%

