

# THE UGAR SUGAR WORKS LIMITED.

Works \* Ugar Khurd – 591 316, Dist.Belgaum, Karnataka  
E-mail \* helpdesk@ugarsugar.com  
Regd. Office \* Mahaveernagar, Sangli – 416 416, Maharashtra.  
E-mail \* usw.sangli@ugarsugar.com.

Phone \* -91 8339 274000 (5 Lines) Fax \* -918339 272232  
Website \* www.ugarsugar.com  
Phone \* -91 233 2623717, 2623716 Fax \* -91 233 2623617  
TIN No. \* 29520007001, PAN-AAACT7580R  
GSTIN NO \* 29AAACT7580R1ZD. ECC No.AAACT7580 RXM001.  
(CIN – L15421PN1939PLC006738)

Sec/

Date: 04/02/2026

To,  
**The Executive Director,**  
Bombay Stock Exchange Ltd.,  
P J Towers, Dalal Street,  
Mumbai. Tel No: (022) 22721234  
Fax No: (022) 22721278/22722039  
**Stock Code: 530363**

To,  
**Corporate Communications**  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051 Tel No: (022) 26598148 Fax  
No: (022) 26598120  
**Stock Code: UGARSUGAR**

**Sub:-** Submission of Approval for Reclassification of Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir /Madam,

Kindly find attached the Approval letter for Reclassification of Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 received from exchange for your kind information & records.

Thanking you,  
Yours faithfully,  
**For The Ugar Sugar Works Ltd.**

**Tushar Deshpande**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No.: A45586**



**National Stock Exchange Of India Limited**

Ref: NSE/LIST/401

February 03, 2026

To,  
The Company Secretary  
The Ugar Sugar Works Limited  
Mahaveer Nagar, Wakhar Bhag  
Sangli-416416.

**Subject: Approval for Reclassification of Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This has reference to your application no. 401, seeking Reclassification of Promoters under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on submissions made by the company, the Exchange is pleased to approve your application for reclassification of following Promoter/ Promoter Group to Public as per the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Name of Shareholder
1	Babasaheb Neelkanth Kalyani
2	Sunita Babasaheb Kalyani

You are required to ensure that the event of reclassification shall be disclosed to the Exchange as a material event in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,  
For **National Stock Exchange of India Ltd.**

**Raksha Jain**  
**Senior Manager**

<b>CC: National Securities Depository Limited</b> 4th Floor, Trade world, Kamala Mills Compound, Senapati Bapat Marg., Lower Parel, Mumbai - 400 013	<b>Central Depository Services Limited</b> Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai-400 073
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LIST/COMP/SJ/698/2025-26

February 03, 2026

The Company Secretary/ Compliance Officer  
**Ugar Sugar Works Ltd**  
Mahaveer Nagar, Sangli,  
Maharashtra, 416416

**Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

We refer to your application received on August 10, 2024, seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders.

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	5,25,95,568	46.75	5,99,04,432	53.25
Post-Reclassification	4,94,96,888	43.99	6,30,03,112	56.01

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,

  
**Shyam Bhagirath**  
Manager  
Listing Compliance

  
**Sayli Jadhav**  
Deputy Manager  
Listing Compliance

Reclassification of Promoters: Ugar Sugar Works Ltd

**Encl.** Annexure 1 - Details of Outgoing Promoter

**Annexure 1 – Details of Outgoing Promoters**

<b>ANNEXURE I</b>			
<b>Sr. No.</b>	<b>Name of Outgoing promoter</b>	<b>No. of Shares</b>	<b>% Shareholding</b>
1.	Babasaheb Neelkanth Kalyani	15,83,880	1.41%
2.	Sunita Babasaheb Kalyani	15,14,800	1.35%
	<b>Total</b>	<b>30,98,680</b>	<b>2.76%</b>

*AR*