



Greenply/2025-26
February 4, 2026

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 526797

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Symbol – GREENPLY

Dear Sir / Madam,

Sub: Outcome of Board Meeting

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations), we would like to inform you that the Board of Directors of Greenply Industries Limited ("the Company") at its meeting held today i.e. on 04.02.2026:

1. discussed and noted the proposed expansion of manufacturing capacity of MDF plant of the Company's wholly owned subsidiary i.e. Greenply Speciality Panels Pvt. Ltd. (WOS), situated at Village: Sherpura, Dist.: Vadodara, Gujarat.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as **Annexure – A**

2. approved termination of Joint Venture (JV) agreement dated 30th January, 2014 executed between Greenply Industries Limited and Alkemal Singapore Pte. Ltd. and acquisition of 50% shares held by Kulmeet Singh (existing JV Partner) in Greenply Alkemal (Singapore) Pte. Ltd. (Joint Venture Company) by Greenply Holdings Pte. Ltd., Singapore (WOS of Greenply Industries Limited). The total consideration of said acquisition will be USD 1 (one).

The necessary information as required to be disclosed in this regard in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, will be submitted as and when the transaction will be executed.

3. approved further investment upto INR 125 crores in one or more tranches in Equity Shares of the Company's wholly owned subsidiary i.e. Greenply Speciality Panels Private Limited (GSPPL) for proposed expansion of manufacturing capacity of MDF plant of GSPPL situated at Village: Sherpura, Dist.: Vadodara, Gujarat.

Greenply Industries Limited

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T : +91 33 24500400, 30515000 | E : kaushal.agarwal@greenply.com | www.greenply.com | CIN : L20211WB1990PLC268743
Registered Office : 'Madgul Lounge', 6th Floor, 23 Chetla Central Road, Chetla, Kolkata - 700027, West Bengal, India



The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as **Annexure – B**

The meeting commenced at 12:30 p.m. and concluded at **02 : 10** p.m.

Thanking You,

Yours faithfully,
For **GREENPLY INDUSTRIES LIMITED**

KAUSHAL KUMAR AGARWAL
COMPANY SECRETARY &
VICE PRESIDENT-LEGAL

Encl.: a/a

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ANNEXURE-A

CAPACITY ADDITION: At MDF plant of the Company's wholly owned subsidiary i.e. Greenply Speciality Panels Pvt. Ltd. (WOS), situated at Village: Sherpura, Dist.: Vadodara, Gujarat.

Sr. No.	Particulars	Details
a)	existing capacity	1000 CBM per day
b)	existing capacity utilization	Nearly 71% till Q3 FY 26 (excluding shutdown period of the unit for extension of the ContiRoll Press line of the MDF machinery)
c)	proposed capacity addition	600 - 700 CBM per day
d)	period within which the proposed capacity is to be added	Q2 FY 2028
e)	investment required	Approximately INR 425 crores
f)	mode of financing	Through mix of borrowings and equity/ quasi equity/ internal accruals
g)	rationale	To increase in-house capacity to cater to the growing demand of MDF products

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ANNEXURE-B

INVESTMENT UPTO INR 125 CRORES IN ONE OR MORE TRANCES IN EQUITY SHARES OF THE COMPANY'S WHOLLY OWNED SUBSIDIARY I.E. GREENPLY SPECIALITY PANELS PRIVATE LIMITED (GSPPL) FOR PROPOSED EXPANSION OF MANUFACTURING CAPACITY OF MDF PLANT OF GSPPL SITUATED AT VILLAGE: SHERPURA, DIST.: VADODARA, GUJARAT

Sr. No.	Particulars	Details																
a)	<p>Name of the target entity, details in brief such as size, turnover etc.</p>	<p>Greenply Speciality Panels Private Limited (GSPPL) is a wholly owned subsidiary of Greenply Industries Limited, incorporated in India on May 25, 2021. GSPPL is engaged in the business of manufacturing and trading of Medium Density Fibreboard (MDF), High Density Fibreboard (HDF) and its allied products.</p> <p>The total Income, PAT and Net Worth of GSPPL as per the previous three years audited financial statements is:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Particulars</th> <th>FY 2025</th> <th>FY 2024</th> <th>FY 2023</th> </tr> </thead> <tbody> <tr> <td>Total Income</td> <td>533.73</td> <td>382.69</td> <td>3.01</td> </tr> <tr> <td>PAT</td> <td>2.12</td> <td>-15.77</td> <td>-4.27</td> </tr> <tr> <td>Net Worth</td> <td>134.55</td> <td>132.39</td> <td>148.13</td> </tr> </tbody> </table>	Particulars	FY 2025	FY 2024	FY 2023	Total Income	533.73	382.69	3.01	PAT	2.12	-15.77	-4.27	Net Worth	134.55	132.39	148.13
Particulars	FY 2025	FY 2024	FY 2023															
Total Income	533.73	382.69	3.01															
PAT	2.12	-15.77	-4.27															
Net Worth	134.55	132.39	148.13															
b)	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"</p>	<p>Yes.</p> <p>GSPPL is a wholly owned subsidiary of Greenply Industries Limited. With the infusion of further funds up to INR 125 crores, by way of subscription of 125,00,00,000 Equity Shares of Re. 1/- each of Greenply Speciality Panels Private Limited (GSPPL), GSPPL will continue to be a wholly owned subsidiary of Greenply Industries Limited.</p> <p>The funds raised by way of issue of Equity Shares will be used by GSPPL towards proposed expansion of manufacturing capacity of MDF plant of the Company's wholly owned subsidiary i.e. Greenply Speciality Panels Pvt. Ltd. (WOS), situated at Village: Sherpura, Dist.: Vadodara, Gujarat.</p> <p>The transaction will be carried out in compliance with all applicable laws.</p>																

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c)	Industry to which the entity being acquired belongs	GSPL is engaged in the business of manufacturing and trading of Medium Density Fibreboard (MDF), High Density Fibreboard (HDF) and its allied products.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>The GSPL is in need of funds towards proposed expansion of manufacturing capacity of MDF plant of the Company's wholly owned subsidiary i.e. Greenply Speciality Panels Pvt. Ltd. (WOS), situated at Village: Sherpura, Dist.: Vadodara, Gujarat.</p> <p>After the above transactions, Greenply Industries Limited will continue to hold 100% shareholdings in GSPL.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Necessary approvals, if any, required will be obtained before executing the proposed transactions.
f)	Indicative time period for completion of the acquisition	The acquisition of Equity Shares will be made during FY 2025-26 to FY 2027-28, in one or more tranches.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.
h)	Cost of acquisition and/or the price at which the shares are acquired	Total Cost of Acquisition: INR 125,00,00,000/-
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Greenply Industries Limited holds 100% shareholding in GSPL. Post proposed transactions, Greenply Industries Limited will continue to hold 100% of shareholding in GSPL.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Provided in Point a) of this table.

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