



**Date: 04.02.2026**

To The Listing Department, <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra East, Mumbai – 400051.  <b>Scrip Code: CCL</b>	To The Corporate Relations Department, <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.  <b>Scrip Code: 519600</b>
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Dear Sir/Madam,

**Subject: Outcome of the Board Meeting – Reg.**

We wish to inform you that the Board of Directors of the Company, at their just concluded meeting, have decided on the following:

1. Approved Un-audited Standalone Financial Results for the third quarter and nine months ended December 31, 2025, as recommended by the Audit Committee and reviewed by the Statutory Auditors.
2. Approved Un-audited Consolidated Financial Results for the third quarter and nine months ended December 31, 2025, as recommended by the Audit Committee and reviewed by the Statutory Auditors.
3. Declared an interim dividend of Rs. 2.75 per equity share (137.50%) of nominal value of Rs.2.00/- each for the financial year 2025-26.
4. Fixed February 10, 2026, as the record date for payment of interim dividend and the Dividend declared will be paid on or before February 20, 2026.

Accordingly, we are herewith attaching the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Un-audited Standalone and Consolidated Financial Results of the Company for the third quarter and nine months ended December 31, 2025.
2. A certified copy of Limited Review Report on Un-audited Standalone Financial Results for the third quarter and nine months ended December 31, 2025, given by the statutory auditors.

**CCL PRODUCTS (INDIA) LIMITED**

**CORPORATE OFFICE:**

8-2-269/4A, Road No. 2, Banjara Hills, Hyderabad- 500034, Telangana, India.  
☎ +91 40 23730855

**REGISTERED OFFICE:**

Duggirala, Guntur Dist. 522330, A.P., India. | CIN L15110AP1961PLC000874  
☎ +918644277294 | ✉ info@continental.coffee | 🌐 www.cclproducts.com | 🌐 www.continental.coffee



3. A certified copy of Limited Review Report on Consolidated Financial Results for the third quarter and nine months ended December 31, 2025, given by the statutory auditors.

The Board meeting commenced at 03.20 P.M. and ended at 07.40 P.M.

This is for your information and necessary records.

Regards,  
**For CCL PRODUCTS (INDIA) LIMITED**

Sridevi Dasari  
Company Secretary & Compliance Officer

#### **CCL PRODUCTS (INDIA) LIMITED**

##### **CORPORATE OFFICE:**

8-2-269/4A, Road No. 2, Banjara Hills, Hyderabad- 500034, Telangana, India.  
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**CCL Products (India) Limited**  
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330  
(CIN: L15110AP1961PLC000874)

Rs.in Lakhs

**Standalone financial results for the quarter and nine months ended December 31, 2025**

S No	Particulars	Quarter ended December 31,2025	Quarter ended September 30,2025	Quarter ended December 31,2024	Nine Months ended December 31,2025	Nine Months ended December 31,2024	Year ended March 31,2025
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
<b>1</b>	<b>Income</b>						
	a) Revenue from Operations	56,429.43	55,918.02	40,159.61	1,65,828.53	1,27,009.73	1,71,799.71
	<b>Total Revenue from operations</b>	<b>56,429.43</b>	<b>55,918.02</b>	<b>40,159.61</b>	<b>1,65,828.53</b>	<b>1,27,009.73</b>	<b>1,71,799.71</b>
	b) Other Income	523.86	7,295.34	193.03	8,094.11	600.93	1,391.19
	<b>Total Income</b>	<b>56,953.29</b>	<b>63,213.36</b>	<b>40,352.64</b>	<b>1,73,922.64</b>	<b>1,27,610.66</b>	<b>1,73,190.90</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials Consumed	35,896.11	35,831.87	21,456.66	1,00,875.02	68,702.31	95,732.83
	b) Changes in inventories	(2,051.40)	(2,683.53)	2,155.49	(1,792.21)	4,455.20	1,538.32
	c) Employee benefits expense	3,247.62	2,956.82	2,980.46	8,803.89	8,196.61	11,251.53
	d) Finance costs	1,722.58	1,762.39	1,873.72	5,337.99	5,024.99	6,881.42
	e) Depreciation	1,435.02	1,438.37	1,250.03	4,162.75	3,679.88	4,869.76
	f) Other Expenses	11,891.92	10,254.32	8,835.99	32,922.75	27,481.20	39,871.73
	<b>Total Expenses (a to f)</b>	<b>52,141.84</b>	<b>49,560.24</b>	<b>38,552.36</b>	<b>1,50,310.18</b>	<b>1,17,540.20</b>	<b>1,60,145.58</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>4,811.45</b>	<b>13,653.12</b>	<b>1,800.29</b>	<b>23,612.46</b>	<b>10,070.46</b>	<b>13,045.32</b>
<b>4</b>	<b>Tax expenses</b>						
	- Income Tax	1,324.93	1,872.74	417.57	4,916.62	2,714.38	2,934.82
	- Deferred Tax	(138.38)	553.92	444.94	708.30	1,141.61	880.53
<b>5</b>	<b>Net Profit for the period (3-4)</b>	<b>3,624.90</b>	<b>11,226.46</b>	<b>937.78</b>	<b>17,987.54</b>	<b>6,214.48</b>	<b>9,229.97</b>
<b>6</b>	<b>Other comprehensive income</b>						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(75.06)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	26.23
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(48.83)</b>
<b>7</b>	<b>Total Comprehensive income (5 +6)</b>	<b>3,624.90</b>	<b>11,226.46</b>	<b>937.78</b>	<b>17,987.54</b>	<b>6,214.48</b>	<b>9,181.14</b>
<b>8</b>	<b>Paid-up Equity Share Capital (Rs.2/- per Equity Share)</b>	<b>2,663.34</b>	<b>2,663.34</b>	<b>2,663.52</b>	<b>2,663.53</b>	<b>2,663.52</b>	<b>2,663.53</b>
<b>9</b>	<b>Other Equity</b>						<b>1,16,177.71</b>
<b>10</b>	<b>Earnings per share (Face Value of Rs.2/- each) ;</b>						
	(a) Basic	2.72	8.43	0.70	13.51	4.67	6.93
	(b) Diluted	2.72	8.42	0.70	13.49	4.66	6.92

For CCL Products (India) Limited

C. RAJENDRA PRASAD

Executive Chairman

**Standalone Financial Results notes:**

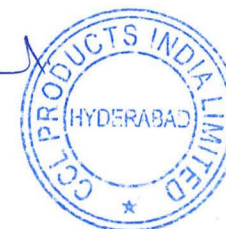
- 1 The above statement of unaudited standalone financial results of CCL Products (India) Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee are considered and approved by the Board of Directors at their respective meetings held on February 04, 2026. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results and issued an unmodified report thereon.
- 2 The Standalone operations of the Company relates to one reportable segment and hence segmental reporting as per Ind AS 108 is not applicable.
- 3 The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 Other Income in Standalone Financial Results for the second quarter and period ended December 31, 2025 includes the dividend income of Rs.7042.12 lakhs from the wholly owned overseas subsidiary of the Company i.e., M/s. Ngon Coffee Company Limited, Vietnam.
- 5 The Board of Directors declared an interim dividend of Rs.2.75 per equity share of Rs. 2/- each for the financial year 2025-26.
- 6 On November 21, 2025, the Government of India notified the four Labour Codes consolidating 29 existing labour laws. The Ministry of Labour & Employment has also issued draft Central Rules and FAQs to help assess the financial impact of these changes. Based on management assessment and the best information available, and in line with the Institute of Chartered Accountants of India (ICAI) guidance, the Company has made a provision of Rs.150 lakhs as an additional amount towards Gratuity and Leave encashment payable on account of implementation of new Labour Codes.  
  
The Company and its Indian subsidiaries shall continue to monitor the finalisation of Central and State Rules and the clarifications from the Government on other aspects of the Labour Code and will subsequently provide appropriate accounting effect on the basis of such developments, as and when required.
- 7 The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.
- 8 The results for the third quarter and nine months ended December 31, 2025 are also available on Bombay Stock Exchange website, the National Stock Exchange website and on the Company's website.

Place : Hyderabad  
Date : 04.02.2026

**By and on behalf of the Board**

*C.Rajendra Prasad*

Challa Rajendra Prasad  
Executive Chairman  
DIN: 00702292



<p style="text-align: center;"><b>CCL Products (India) Limited</b>  Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330  (CIN: L15110AP1961PLC000874)</p>							
							Rs.in Lakhs
Consolidated financial results for the quarter and nine months ended December 31, 2025							
S No	Particulars	Quarter ended December 31,2025	Quarter ended September 30,2025	Quarter ended December 31,2024	Nine Months ended December 31,2025	Nine Months ended December 31,2024	Year ended March 31,2025
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	<b>Income</b>						
	a) Revenue from Operations	1,05,056.46	1,12,672.61	75,841.10	3,23,292.96	2,26,990.23	3,10,574.99
	<b>Total Revenue from operations</b>	<b>1,05,056.46</b>	<b>1,12,672.61</b>	<b>75,841.10</b>	<b>3,23,292.96</b>	<b>2,26,990.23</b>	<b>3,10,574.99</b>
	b) Other Income	260.12	148.41	276.99	648.52	464.76	845.37
	<b>Total Income</b>	<b>1,05,316.58</b>	<b>1,12,821.02</b>	<b>76,118.09</b>	<b>3,23,941.48</b>	<b>2,27,454.99</b>	<b>3,11,420.35</b>
2	<b>Expenses</b>						
	a) Cost of materials Consumed	66,870.83	77,739.02	38,548.51	2,09,340.26	1,37,636.74	1,91,454.32
	b) Changes in inventories	(752.84)	(3,980.57)	6,849.03	1,647.60	110.48	(7,195.67)
	c) Employee benefits expense	4,744.18	4,728.04	4,416.59	13,656.84	12,285.59	17,197.84
	d) Finance Costs	3,223.87	3,262.56	3,054.35	9,855.49	7,858.03	11,283.14
	e) Depreciation	3,905.11	3,889.15	2,479.69	11,149.68	7,150.91	9,846.12
	f) Other Expenses	15,697.97	14,473.57	13,582.02	44,535.92	37,776.20	53,609.28
	<b>Total Expenses (a to f)</b>	<b>93,689.11</b>	<b>1,00,111.77</b>	<b>68,930.19</b>	<b>2,90,185.78</b>	<b>2,02,817.95</b>	<b>2,76,195.03</b>
3	<b>Profit before tax (1-2)</b>	<b>11,627.47</b>	<b>12,709.25</b>	<b>7,187.90</b>	<b>33,755.70</b>	<b>24,637.04</b>	<b>35,225.33</b>
4	<b>Tax expenses</b>						
	- Income Tax	1,579.82	1,875.53	432.17	5,157.54	2,614.94	2,910.24
	- Deferred Tax	20.87	747.97	451.31	1,240.78	1,175.29	1,281.44
5	<b>Net Profit for the period (3-4)</b>	<b>10,026.78</b>	<b>10,085.75</b>	<b>6,304.43</b>	<b>27,357.38</b>	<b>20,846.82</b>	<b>31,033.65</b>
6	<b>Other comprehensive income</b>						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(75.06)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	26.23
	b) (i) Items that will be reclassified to profit or loss	(847.42)	408.53	(1,673.72)	522.99	(394.15)	107.12
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>(847.42)</b>	<b>408.53</b>	<b>(1,673.72)</b>	<b>522.99</b>	<b>(394.15)</b>	<b>58.29</b>
7	<b>Total Comprehensive income (5 +6)</b>	<b>9,179.37</b>	<b>10,494.28</b>	<b>4,630.71</b>	<b>27,880.38</b>	<b>20,452.67</b>	<b>31,091.94</b>
8	<b>Paid-up Equity Share Capital</b> (Rs.2/- per Equity Share)	2,663.34	2,663.34	2,663.52	2,663.53	2,663.52	2,663.53
9	<b>Other Equity</b>						1,94,052.21
	<b>Net profit for the year</b>	<b>10,026.78</b>	<b>10,085.75</b>	<b>6,304.43</b>	<b>27,357.38</b>	<b>20,846.82</b>	<b>31,033.65</b>
	<b>Attributable to:</b>						
	Owners of the company	10,026.78	10,085.75	6,304.43	27,357.38	20,846.82	31,033.65
	Non-controlling interest	-	-	-	-	-	-
	<b>Other comprehensive income for the year</b>	<b>(847.42)</b>	<b>408.53</b>	<b>(1,673.72)</b>	<b>522.99</b>	<b>(394.15)</b>	<b>58.29</b>
	<b>Attributable to:</b>						
	Owners of the company	(847.42)	408.53	(1,673.72)	522.99	(394.15)	58.29
	Non-controlling interest	-	-	-	-	-	-
	<b>Total comprehensive income for the year</b>	<b>9,179.37</b>	<b>10,494.28</b>	<b>4,630.71</b>	<b>27,880.38</b>	<b>20,452.67</b>	<b>31,091.94</b>
	<b>Attributable to:</b>						
	Owners of the company	9,179.37	10,494.28	4,630.71	27,880.38	20,452.67	31,091.94
	Non-controlling interest	-	-	-	-	-	-
10	<b>Earnings per share</b> (Face Value of Rs.2/- each) ;						
	(a) Basic	7.53	7.57	4.73	20.54	15.65	23.31
	(b) Diluted	7.52	7.56	4.73	20.52	15.63	23.26

For CCL Products (India) Limited

C. RAJENDRA PRASAD  
Executive Chairman

### Consolidated Financial Results notes:

- 1 The above statement of unaudited Consolidated financial results of CCL Products (India) Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee are considered and approved by the Board of Directors at their respective meetings held on February 4, 2026. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results and issued an unmodified report thereon.
- 2 The Consolidated unaudited financial results include the financial results of CCL Products (India) Limited and its 5 subsidiaries namely- CCL Food and Beverages Private Limited, Continental Coffee Private Limited, Ngon Coffee Company Limited (Vietnam), Continental Coffee SA (Switzerland) and Jayanti Pte Limited (Singapore), (collectively referred as the "Group").
- 3 The Consolidated operations of the Group relates to one reportable segment and hence segmental reporting as per Ind AS 108 is not applicable.
- 4 The Consolidated Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and financials of M/s. Ngon Coffee Company Limited (Vietnam), material overseas Subsidiary of the Company were reviewed by M/s. NSVR & Associates LLP.
- 5 On November 21, 2025, the Government of India notified the four Labour Codes consolidating 29 existing labour laws. The Ministry of Labour & Employment has also issued draft Central Rules and FAQs to help assess the financial impact of these changes. Based on management assessment and the best information available, and in line with the Institute of Chartered Accountants of India (ICAI) guidance, the Company has made a provision of Rs.150 lakhs as an additional amount towards Gratuity and Leave encashment payable on account of implementation of new Labour Codes.  
  
The Company and its Indian subsidiaries shall continue to monitor the finalisation of Central and State Rules and the clarifications from the Government on other aspects of the Labour Code and will subsequently provide appropriate accounting effect on the basis of such developments, as and when required.
- 6 The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.
- 7 The results for the third quarter and nine months ended December 31, 2025 are also available on Bombay Stock Exchange website, the National Stock Exchange website and on the Company's website.

Place : Hyderabad  
Date : 04.02.2026

By and on behalf of the Board



Challa Rajendra Prasad  
Executive Chairman  
DIN: 00702292



EXECUTIVE CHAIRMAN



**Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to date Financial Results of M/s CCL PRODUCTS (INDIA) LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

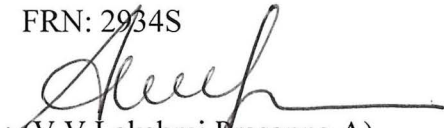
**TO THE BOARD OF DIRECTORS OF  
CCL PRODUCTS (INDIA) LIMITED**

We have reviewed the accompanying statement of Standalone unaudited financial results of **M/s CCL PRODUCTS (INDIA) LIMITED** for the Quarter ended 31<sup>st</sup> December, 2025 and for the Period from 1<sup>st</sup> April, 2025 to 31<sup>st</sup> December, 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao  
Chartered Accountants  
FRN: 2934S

  
(V V Lakshmi Prasanna A)

Partner

ICAI Regn.No.243569

UDIN: 26243569 FERNUN9620

Place: Hyderabad

Date: 04<sup>th</sup> February, 2026





**Independent Auditor's Review Report on Consolidated unaudited quarterly and year to date financial results of M/s CCL Product (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
CCL PRODUCTS (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CCL Products (India) Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 31<sup>st</sup> December, 2025 and for the Period from 1<sup>st</sup> April, 2025 to 31<sup>st</sup> December, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

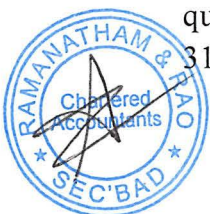
- (i) Jayanti Pte Limited, Singapore
- (ii) Ngon Coffee Company Limited, Vietnam
- (iii) Continental Coffee SA, Switzerland
- (iv) Continental Coffee Private Limited, India
- (v) CCL Food & Beverages Private Limited, India

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of 1 (one) subsidiary included in the consolidated unaudited financial results, whose financial results total revenues of Rs. 43,930.46 Lakhs for the quarter ending 31<sup>st</sup> December, 2025 and Rs. 1,39,927.61 Lakhs for the nine months ending 31<sup>st</sup> December, 2025, total net profit/(loss) after tax of Rs. 5,618.56 Lakhs for the quarter ending 31<sup>st</sup> December, 2025 and Rs. 21,446.58 Lakhs for nine months ending 31<sup>st</sup> December, 2025, total comprehensive income/loss of Rs. 5,618.56 Lakhs for the quarter ending 31<sup>st</sup> December, 2025 and Rs. 21,446.58 Lakhs for nine months ending 31<sup>st</sup> December, 2025, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the matters.

7. The consolidated un audited financial results includes the financial results of 4 (Four) subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 17,228.31 Lakhs for the quarter ending 31<sup>st</sup> December, 2025 and Rs. 59,088.11 Lakhs for the nine months ending 31<sup>st</sup> December, 2025, total net profit/(loss) after tax of Rs. (207.93) Lakhs for the quarter ending 31<sup>st</sup> December, 2025 and Rs. (335.78) Lakhs nine months ending 31<sup>st</sup> December, 2025, total comprehensive income/(loss) of Rs. (207.93) Lakhs for



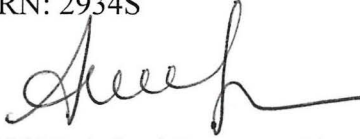
# Ramanatham & Rao

## Chartered Accountants

the quarter ending 31<sup>st</sup> December, 2025 and Rs. (335.78) Lakhs nine months ending 31<sup>st</sup> December, 2025, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Ramanatham & Rao  
Chartered Accountants  
FRN: 2934S



(V V Lakshmi Prasanna A)  
Partner

ICAI Regn.No.243569

UDIN: 26243569TQ6RXP2429

Place: Hyderabad

Date: 04<sup>th</sup> February, 2026

