

February 04, 2026

To,

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: TIMETECHNO

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 532856

Dear Sir/Madam,

Sub: PowerBuild Batteries Enters Business Collaboration and Exclusive Distribution Agreement with Monbat AD, Europe

Ref: Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are pleased to announce that **PowerBuild Batteries Private Limited.**, a subsidiary of Time Technoplast Limited, has entered into a **business collaboration and exclusive distribution agreement with Monbat AD** (a listed entity on Bulgarian Stock Exchange – Sofia). Monbat AD is a leading European battery manufacturer headquartered in Bulgaria and part of the Prista Oil Group.

Under this arrangement, PowerBuild will **exclusively distribute** maintenance-free, **advanced Valve Regulated Lead-Acid (VRLA)** stationary and reserve power battery solutions from Monbat in India, catering to the rapidly expanding requirements of **Data Centres, IT infrastructure, BFSI institutions, and other mission-critical industrial applications.**

The agreement establishes a **multi-year commercial collaboration**. This collaboration supports the broader objectives of the Government of India's **Make in India** initiative by strengthening domestic distribution and supply-chain infrastructure, generating local employment, developing technical support ecosystem, and enhancing service network capabilities for advanced battery solutions in India.

Market Demand and Growth Visibility

India is witnessing a structural expansion in digital infrastructure also driven by the latest **Union Budget announcement** to promote localization of data centres in India, accelerating capacity creation and long-term investments in this sector. These developments could potentially be supported by the **India-EU Free Trade Agreement** in the future. Industry estimates indicate:

- Current data centre capacity of ~1.2–1.5 GW is expected to expand by an additional ~3.0–3.5 GW over the next 7–10 years. This growth is supported by cumulative investments of ₹2.3–2.5 lakh crore (*Source: ICRA Report on Data Centers from September 2025.*
- Alongside data centres, the BFSI sector's expanding digital and disaster recovery infrastructure continues to generate sustained demand for high-reliability reserve power systems.

Based on the above, our internal estimates project, these segments together can create a **market opportunity** for advanced VRLA batteries of approximately **₹3,500–4,000 crore** over the next decade.

TIME TECHNOPLAST LTD.

Bringing Polymers To Life

CIN : L27203DD1989PLC003240

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Value Proposition

Through this collaboration, PowerBuild gains access to Monbat's complete portfolio of **Eurobat-compliant, high-reliability batteries** engineered for mission-critical environments, including hyperscale and colocation data centres, financial data rooms, and disaster recovery facilities.

PowerBuild will also provide **pan-India technical support**, including installation, commissioning and after-sales service, enabling reliable deployment and lifecycle performance across customer sites.

Strategic Significance

This marks an important milestone in PowerBuild's evolution into a **comprehensive provider of critical power solutions** for India's digital economy. By combining Monbat's global technology expertise with PowerBuild's domestic presence, service reach and deep market insight, the collaboration is uniquely positioned to participate in India's next phase of digital infrastructure growth.

About PowerBuild Batteries Private Ltd.

Founded in 1992, PowerBuild Batteries Private Limited, a subsidiary of Time Technoplast Limited, is a leading Indian manufacturer of industrial and stationary lead-acid batteries. With advanced manufacturing facilities in Hyderabad (Telangana) and Bengaluru (Karnataka), robust quality systems, and nationwide service reach, PowerBuild serves diverse sectors including renewable energy, railways, UPS, invertors and power.

About Monbat AD

Monbat AD (listed on **Bulgarian Stock Exchange – Sofia**), is a part of the Prista Oil Group, with over six decades of experience in manufacturing and recycling lead-acid, advanced VRLA, and lithium-ion batteries across facilities in Europe and Africa. Monbat serves global customers in automotive, data centre, UPS, telecom, renewable energy, and industrial infrastructure sectors.

You are requested to take note of the same.

For TIME TECHNOPLAST LIMITED



RAGHUPATHY THYAGARAJAN
WHOLE TIME DIRECTOR
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