

JISL/SEC/2026/02/B-2/B-6

February 4, 2026

To,  
BSE Ltd.,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Wing, Rotunda  
Building, P. J. Tower, Dalal Street,  
Mumbai - 400 001.  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

To,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051.  
Email : [cc@nse.co.in](mailto:cc@nse.co.in)

**Ref: Code No. 500219 (BSE) & JISLJALEQS (NSE) for Ordinary Equity Shares  
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares**

**Sub: Unaudited Standalone and Consolidated Financial Working Results for the quarter  
and nine months ended December 31, 2025**

Dear Sir/Madam,

In continuation to our letter No. JISL/SEC/2026/01/B-2/B-6, dated January 27, 2026, we write to inform you that the Board of Directors have met at Jalgaon and via Video Conferencing/Audio Visual means today and considered, approved unaudited Standalone and Consolidated Financial working results for the **quarter and nine months ended December 31, 2025**.

We attach herewith unaudited Standalone and Consolidated Financial working results for the quarter and nine months ended December 31, 2025 in the prescribed format together with notes duly signed by the Managing Director of the Company.

Also, please find attached herewith the Limited Review Report for the quarter and nine months ended December 31, 2025, issued by the Statutory Auditors of the Company, M/s. Singhi & Co., Chartered Accountants, Kolkata, on the Standalone and Consolidated Financial Statements of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are also arranging to publish the said statements in newspapers as per Regulation 47 (1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 11:45 AM and ended at 01:20 PM.

Please receive the above in order, take the same on record and acknowledge.

Thanking you,

Yours faithfully,  
**For Jain Irrigation Systems Ltd.**

A. V. Ghodgaonkar  
**Company Secretary**  
Encl: a/a



Small Ideas. Big Revolutions.

Regd. Off: Jain Plastic Park, N.H. No.53, Bambhori, Jalgaon - 425001, India.

Tel: +91-257-2258011; Fax: +91-257-2258111; E-mail: [jisl@jains.com](mailto:jisl@jains.com); Website: [www.jains.com](http://www.jains.com); CIN: L29120MH1986PLC042028

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31-DEC-2025

₹ in lakh

Particulars	Quarter-Ended		Nine-Months-Ended		Year-Ended	
	Un-Audited		Un-Audited		Audited	
	31/Dec/25	30/Sep/25	31/Dec/24	31/Dec/25	31/Dec/24	31/Mar/25
<b>INCOME</b>						
Revenue from operations	91,966	69,132	79,973	253,015	223,169	325,902
Other income	697	766	282	1,744	1,526	1,735
<b>Total income</b>	<b>92,663</b>	<b>69,898</b>	<b>80,255</b>	<b>254,759</b>	<b>224,695</b>	<b>327,637</b>
<b>EXPENSES</b>						
Cost of materials consumed	47,476	35,219	44,257	137,287	127,993	183,067
Change in inventories of finished goods	4,828	(567)	(233)	2,288	(5,344)	(3,125)
Employee benefits expense	9,559	9,469	8,684	28,613	25,987	35,251
Finance costs	7,515	7,122	7,468	22,051	21,600	29,169
Depreciation and amortisation expense	4,139	4,115	3,930	12,411	11,363	15,901
Other expenses	16,529	14,252	14,284	48,155	43,427	63,610
<b>Total expenses</b>	<b>90,046</b>	<b>69,610</b>	<b>78,390</b>	<b>250,805</b>	<b>225,026</b>	<b>323,873</b>
<b>Profit / (Loss) before exceptional items and tax</b>	<b>2,617</b>	<b>288</b>	<b>1,865</b>	<b>3,954</b>	<b>(331)</b>	<b>3,764</b>
Exceptional items gain / (loss)	(2,078)	-	-	(2,078)	-	-
<b>Profit / (Loss) before tax</b>	<b>539</b>	<b>288</b>	<b>1,865</b>	<b>1,876</b>	<b>(331)</b>	<b>3,764</b>
Income tax expense						
Current tax	-	-	-	-	-	-
Deferred tax expenses / (benefit)	164	92	805	599	26	1,292
<b>Total tax expense</b>	<b>164</b>	<b>92</b>	<b>805</b>	<b>599</b>	<b>26</b>	<b>1,292</b>
<b>Profit / (Loss) for the period / year</b>	<b>375</b>	<b>196</b>	<b>1,060</b>	<b>1,277</b>	<b>(357)</b>	<b>2,472</b>
<b>Other comprehensive income</b>						
(i) Items that will not be reclassified to profit or loss						
- Remeasurements of defined benefit obligations gains / (loss)	(45)	316	75	384	61	(77)
- Income tax relating to the above items	16	(110)	(27)	(134)	(22)	27
(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Other comprehensive income (net of tax)</b>	<b>(29)</b>	<b>206</b>	<b>48</b>	<b>250</b>	<b>39</b>	<b>(50)</b>
<b>Total comprehensive income for the period / year (after tax)</b>	<b>346</b>	<b>402</b>	<b>1,108</b>	<b>1,527</b>	<b>(318)</b>	<b>2,422</b>
Paid-up Equity Share Capital (face value of ₹ 2/- each)	14,678	14,678	13,787	14,678	13,787	13,822
Other Equity excluding revaluation reserve as per Balance Sheet						484,255
Earnings per Equity Share (of ₹ 2/- each) (Quarterly not annualised)						
Basic earnings per share (in ₹)	0.06	0.02	0.16	0.18	(0.05)	0.36
Diluted earnings per share (in ₹)	0.06	0.02	0.16	0.18	(0.05)	0.35

NAVINDRA  
KUMAR SURANA

#### Notes

- 1 The un-audited Standalone financial results for the quarter and nine months ended December 31, 2025 were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on February 04, 2026 and are available on the Company's website -www.jains.com.
- 2 The statutory Auditors - M/s Singhi & Co., Chartered Accountants, have carried out limited review of the results for the quarter and nine months ended December 31, 2025.
- 3 Finance cost includes non-cash transaction being unwinding of 0.01% NCDs/ECBs as per effective interest rate of ₹ 2,442 lakh, ₹ 1,958 lakh and ₹ 1,844 lakh for the quarter ended December 31, 2025, quarter ended September 30, 2025 and quarter ended December 31, 2024 respectively. The amount for nine months ended December 31, 2025 and December 31, 2024 and for the year ended March 31, 2025 are ₹ 6,330 lakh and ₹ 5,359 lakh and ₹ 7,215 lakh respectively.
- 4 Other expenses includes foreign exchange gain of ₹ 309 lakh, ₹ 793 lakh and ₹ 599 lakh for the quarter ended December 31, 2025, quarter ended September 30, 2025 and quarter ended December 31, 2024 respectively. The amount for nine months ended December 31, 2025 and December 31, 2024 and for the year ended March 31, 2025 are ₹ 1,337 lakh and ₹ 1,378 lakh and ₹ 1,723 lakh respectively.
- 5 During the quarter ended June 30, 2025, the Company received the balance 75% of allotment money amounting to ₹ 14,967 lakh from the warrant holders against the allotment of 42,786,430 Ordinary Equity Shares on conversion of the Equity Share Warrants.
- 6 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes and considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as Statutory impact of new Labour Codes under Exceptional Items in the Standalone statement of profit and loss for the period ended December 31, 2025. The incremental impact consisting of gratuity of ₹ 2,078 lakh primarily arises due to change in wage definition. The Company is currently assessing the impact of the new Labour Codes on other aspects, including the contract workforce and other employee-related obligations and continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 7 Until March 31, 2025, the Company presented the 'Other Division' as a separate reportable segment, comprising Solar Thermal Products, Solar Photovoltaic Systems, Solar Power Packs, Solar Power Generation, and Agri R&D Activities. Effective from April 01, 2025, in line with the revised internal reporting structure used for providing financial information to the Chief Operating Decision Maker (CODM), the Company has included the 'Other Division' into the 'High-tech Agri Input Products' segment. Additionally, to improve the quality of information presented, certain expenses have been specifically allocated to individual segments during the quarter. Accordingly, the segment information for the previous reported period has been restated to reflect these changes.
- 8 The figures of the previous period / year have been regrouped, rearranged, reclassified or reworked as necessary to confirm the current quarter / period classification.





**Small Ideas. Big Revolutions.**

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QUARTER ENDED REPORTING OF STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND  
LIABILITIES UNDER REGULATION 32 OF SEBI

(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015

₹ in lakh

Particulars	Quarter-Ended			Nine-Months-Ended		Year-Ended
	Un-Audited		Un-Audited		Audited	
	31/Dec/25	30/Sep/25	31/Dec/24	31/Dec/25	31/Dec/24	31/Mar/25
<b>1 Segment Revenue :</b>						
a) Hi-tech Agri Input Products	62,498	47,524	53,855	167,932	132,525	194,232
b) Plastic Division	29,468	21,608	26,118	85,083	90,644	131,670
<b>Total</b>	<b>91,966</b>	<b>69,132</b>	<b>79,973</b>	<b>253,015</b>	<b>223,169</b>	<b>325,902</b>
Less : Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales / Income From Operations</b>	<b>91,966</b>	<b>69,132</b>	<b>79,973</b>	<b>253,015</b>	<b>223,169</b>	<b>325,902</b>
<b>2 Segment Result</b>						
a) Hi-tech Agri Input Products	8,230	5,580	7,210	19,824	13,667	20,968
b) Plastic Division	1,205	1,064	1,841	4,437	6,076	10,230
<b>Total</b>	<b>9,435</b>	<b>6,644</b>	<b>9,051</b>	<b>24,261</b>	<b>19,743</b>	<b>31,198</b>
<b>Un-allocable expenditure (net):</b>						
Less: i) Finance Costs (gain) / loss	7,515	7,122	7,468	22,051	21,600	29,169
ii) Other un-allocable expenditure (net)	(697)	(766)	(282)	(1,744)	(1,526)	(1,735)
<b>Profit / ( Loss ) Before Tax / Exceptional items</b>	<b>2,617</b>	<b>288</b>	<b>1,865</b>	<b>3,954</b>	<b>(331)</b>	<b>3,764</b>
Exceptional items gain/(loss)	(2,078)	-	-	(2,078)	-	-
<b>Profit/ (Loss) before tax</b>	<b>539</b>	<b>288</b>	<b>1,865</b>	<b>1,876</b>	<b>(331)</b>	<b>3,764</b>
<b>3A Segment Assets</b>						
a) Hi-tech Agri Input Products Division	390,267	395,747	379,258	390,267	379,258	384,706
b) Plastic Division	132,772	133,371	129,558	132,772	129,558	134,865
c) Un-allocable	330,902	330,126	310,100	330,902	310,100	327,300
<b>Total Assets</b>	<b>853,941</b>	<b>859,244</b>	<b>818,916</b>	<b>853,941</b>	<b>818,916</b>	<b>846,871</b>
<b>3B Segment Liabilities</b>						
a) Hi-tech Agri Input Products Division	49,661	60,452	53,754	49,661	53,754	56,811
b) Plastic Division	33,177	27,205	19,558	33,177	19,558	26,933
c) Un-allocable	256,531	257,362	261,552	256,531	261,552	265,050
<b>Total Liabilities</b>	<b>339,369</b>	<b>345,019</b>	<b>334,864</b>	<b>339,369</b>	<b>334,864</b>	<b>348,794</b>

### Segment Note

1) Company has considered business segment for reporting purpose, primarily based on customer category. The products considered for the each business segment are:

- a) Hi-tech Agri Input Products division includes Micro Irrigation Systems, Solar Agri Pump, Intergrated Irrigation Projects, Tissue Culture Plants, Solar Thermal Products, Solar Photovoltaic System, Solar Power Pack, Solar Power generation and Agri R&D Activities.
- b) Plastic Division includes PVC Piping Products, PE Piping Products, Piping Projects and Plastic Sheets.

2) The revenue & results figure given above are directly identifiable to respective segments and expenditure on common services incurred at the corporate level are not directly identifiable to respective segments have been shown as "Other Un-allocable Expenditure".

3) Segment Assets & Liability figures given above are directly identifiable to respective segments and Assets & Liability for corporate services for head office and investments have been shown as "Un-allocable".

For Jain Irrigation Systems Ltd.

 Anil B. Jain  
Vice Chairman & Managing Director

Jalgaon, February 04, 2026

Digitally signed by M. SHIV KUMAR SURANA  
Date: 2020.02.04 12:26:02  
ID: 3200





**Jain Irrigation Systems Ltd.**

Small Ideas. Big Revolutions.

Regd. Off: Jain Plastic Park, N.H. No.53, Bambhori, Jalgaon - 425001, India.

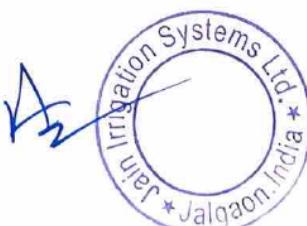
Tel: +91-257-2258011; Fax: +91-257-2258111; E-mail: jis@jains.com; Website: www.jains.com; CIN: L29120MH1986PLC042028

**STATEMENT OF UN-AUDITED CONSOLIDATED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-DEC-2025**

Particulars	Quarter-Ended			Nine-Months-Ended		Year-Ended ₹ in lakh 31/Mar/25
	Un-Audited 31/Dec/25	Un-Audited 30/Sep/25	Un-Audited 31/Dec/24	Un-Audited 31/Dec/25	Un-Audited 31/Dec/24	
<b>INCOME</b>						
Revenue from operations	159,758	143,233	136,078	457,556	403,061	577,934
Other income	528	582	185	1,313	1,248	1,390
<b>Total income</b>	<b>160,286</b>	<b>143,815</b>	<b>136,263</b>	<b>458,869</b>	<b>404,309</b>	<b>579,324</b>
<b>EXPENSES</b>						
Cost of materials consumed	91,009	80,261	72,324	266,027	236,330	325,807
Change in inventories of finished goods and work in progress	2,358	(4,458)	6,746	(8,332)	(6,244)	7,380
Employee benefits expense	20,191	20,142	17,063	59,344	50,992	68,484
Finance costs	11,189	11,567	11,312	34,157	32,156	43,293
Depreciation and amortisation expense	6,941	7,031	6,315	20,776	18,590	25,315
Other expenses	29,423	27,370	22,376	83,620	72,669	104,585
<b>Total expenses</b>	<b>161,111</b>	<b>141,913</b>	<b>136,136</b>	<b>455,592</b>	<b>404,493</b>	<b>574,864</b>
<b>Profit before tax &amp; share in net profit of associate</b>	<b>(825)</b>	<b>1,902</b>	<b>127</b>	<b>3,277</b>	<b>(184)</b>	<b>4,460</b>
Share of profit/(loss) in associate	(173)	(123)	16	(403)	204	188
<b>Profit before exceptional items and tax</b>	<b>(998)</b>	<b>1,779</b>	<b>143</b>	<b>2,874</b>	<b>20</b>	<b>4,648</b>
Exceptional items gain / (loss)	(3,893)	-	-	(3,893)	-	-
<b>Profit before tax</b>	<b>(4,891)</b>	<b>1,779</b>	<b>143</b>	<b>(1,019)</b>	<b>20</b>	<b>4,648</b>
Income tax expense						
Current tax	64	(171)	295	200	1,134	1,214
Deferred tax expenses/(benefit)	(207)	416	(30)	876	(897)	865
<b>Total tax expense</b>	<b>(143)</b>	<b>245</b>	<b>265</b>	<b>1,076</b>	<b>237</b>	<b>2,079</b>
<b>Profit for the period / year</b>	<b>(4,748)</b>	<b>1,534</b>	<b>(122)</b>	<b>(2,095)</b>	<b>(217)</b>	<b>2,569</b>
<b>Other comprehensive income</b>						
(i) Items that will not be reclassified to profit or loss						
- Remeasurements of defined benefit obligations gains/ (loss)	17	352	71	507	72	(81)
- Income tax relating to the above items	(1)	(121)	(25)	(168)	(24)	28
- Share of OCI in associate	(34)	-	-	(34)	-	(2)
(ii) Items that will be reclassified to profit or loss						
- Exchange differences on translation of foreign operations	1,373	4,907	1,588	5,254	1,962	2,368
<b>Other comprehensive income (net of tax)</b>	<b>1,355</b>	<b>5,138</b>	<b>1,634</b>	<b>5,559</b>	<b>2,010</b>	<b>2,313</b>
<b>Total comprehensive income for the period / year (after tax)</b>	<b>(3,393)</b>	<b>6,672</b>	<b>1,512</b>	<b>3,464</b>	<b>1,793</b>	<b>4,882</b>
<b>Profit attributable to:</b>						
Owners of equity	(4,186)	1,533	95	(1,260)	463	3,354
Non-controlling interest	(562)	1	(217)	(835)	(680)	(785)
<b>Other comprehensive income attributable to:</b>	<b>(4,748)</b>	<b>1,534</b>	<b>(122)</b>	<b>(2,095)</b>	<b>(217)</b>	<b>2,569</b>
Owners of equity	1,366	5,027	1,691	5,556	1,950	2,194
Non-controlling interest	(11)	111	(57)	3	60	119
<b>Total comprehensive income attributable to:</b>	<b>1,355</b>	<b>5,138</b>	<b>1,634</b>	<b>5,559</b>	<b>2,010</b>	<b>2,313</b>
Owners of equity	(2,820)	6,560	1,786	4,296	2,413	5,548
Non-controlling interest	(573)	112	(274)	(832)	(620)	(666)
<b>Paid-up Equity Share Capital (face value of ₹ 2/- each)</b>	<b>(3,393)</b>	<b>6,672</b>	<b>1,512</b>	<b>3,464</b>	<b>1,793</b>	<b>4,882</b>
Other Equity excluding revaluation reserve as per Balance Sheet	14,678	14,678	13,787	14,678	13,787	13,822
Earning per Equity Share (of ₹ 2/- each) (Quarterly not annualised)						548,194
<b>Earnings per equity share</b>						
Basic earnings per share (in ₹)	(0.57)	0.21	0.01	(0.17)	0.07	0.49
Diluted earnings per share (in ₹)	(0.57)	0.20	0.01	(0.17)	0.07	0.48

NAVINDRA  
KUMAR  
SURANA

Digital Sign by Mr.  
NAVINDRA KUMAR SURANA  
Date: 28-02-2024 12:20:49  
IP: 192.168.1.10



## Notes

- 1 The un-audited Consolidated financial results of Jain Irrigation Systems Limited (the "Company") which includes the financial results/financial information of its Subsidiaries (including step down subsidiaries) [collectively the "Group"] and its interest in one Associate for the quarter and nine months ended December 31, 2025 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on February 04, 2026 and are available on the Company's website -www.jains.com.
- 2 The statutory Auditors - M/s Singhi & Co., Chartered Accountants, have carried out limited review of the results for the quarter and nine months ended December 31, 2025.
- 3 Other expenses includes foreign exchange gain and derivatives loss of ₹ 314 lakh, ₹ 1,761 lakh and ₹ 1,345 lakh for the quarter ended December 31, 2025, quarter ended September 30, 2025 and quarter ended December 31, 2024 respectively. The amount for nine months ended December 31, 2025 and December 31, 2024 and for the year ended March 31, 2025 are ₹ 5,025 lakh and ₹ 3,019 lakh and ₹ 2,855 lakh respectively.
- 4 Finance cost includes non-cash transaction being unwinding of 0.01% NCDs/ECBs as per effective interest rate of ₹ 2,442 lakh, ₹ 1,958 lakh and ₹ 1,844 lakh for the quarter ended December 31, 2025, quarter ended September 30, 2025 and quarter ended December 31, 2024 respectively. The amount for nine months ended December 31, 2025 and December 31, 2024 and for the year ended March 31, 2025 are ₹ 6,330 lakh and ₹ 5,359 lakh and ₹ 7,215 lakh respectively.
- 5 During the quarter ended June 30, 2025, the Parent Company received the balance 75% of allotment money amounting to ₹ 14,967 lakh from the warrant holders against the allotment of 42,786,430 Ordinary Equity Shares on conversion of the Equity Share Warrants.
- 6 During the quarter ended September 30, 2025, the Subsidiary Company Jain (Europe) Limited has acquired 72.5% stake in Harlequin Manufacturing Ltd, UK engaged in manufacturing of Polyethylene Storage Tanks & Systems for a consideration of ₹ 8,213 lakh. The acquisition has been accounted as business combination as per guidance given in IND AS 103 and group has recognised goodwill of ₹ 3,056 lakh pending final assessment of fair value of assets and liability during measurement period.
- 7 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has assessed and disclosed the incremental impact of these changes and considering the materiality and regulatory-driven, non-recurring nature of this impact, the Group has presented such incremental impact as Statutory impact of new Labour Codes under Exceptional Items in the Consolidated statement of profit and loss for the period ended December 31, 2025. The incremental impact consisting of gratuity of ₹ 2,401 lakh primarily arises due to change in wage definition. The Group is currently assessing the impact of the new Labour Codes on other aspects, including the contract workforce and other employee-related obligations and continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed and Exceptional Items include ₹ 1,492 Lakh as de-recognition of goodwill on account of liquidation of one of the non-operational subsidiary company of the Group.
- 8 Until March 31, 2025, the Group presented the 'Other Division' as a separate reportable segment, comprising Solar Thermal Products, Solar Photovoltaic Systems, Solar Power Packs, Solar Power Generation, and Agri R&D Activities. Effective from April 01, 2025, in line with the revised internal reporting structure used for providing financial information to the Chief Operating Decision Maker (CODM), the Group has included the 'Other Division' into the 'High-tech Agri Input Products' segment. Additionally, to improve the quality of information presented, certain expenses have been specifically allocated to individual segments during the quarter. Accordingly, the segment information for the previous reported period has been restated to reflect these changes.
- 9 The figures of the previous period / year have been regrouped, rearranged, reclassified or reworked as necessary to confirm the current quarter / period classification.





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**QUARTER ENDED REPORTING OF CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITY  
UNDER REGULATION 33 OF SEBI  
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015**

Particulars	Quarter-Ended			Nine-Months-Ended		Year-Ended
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	31/Dec/25	30/Sep/25	31/Dec/24	31/Dec/25	31/Dec/24	31/Mar/25
<b>1 Segment Revenue : (Revenue from operations)</b>						
a) Hi-tech Agri Input Products	62,547	47,467	53,966	167,792	132,823	194,483
b) Plastic Division	46,274	44,191	39,112	141,479	136,135	194,866
c) Agro Processing Division	50,937	51,575	43,000	148,285	134,103	188,585
<b>Total</b>	<b>159,758</b>	<b>143,233</b>	<b>136,078</b>	<b>457,556</b>	<b>403,061</b>	<b>577,934</b>
Less : Inter Segment Revenue	-	-	-	-	-	-
<b>Revenue from operations</b>	<b>159,758</b>	<b>143,233</b>	<b>136,078</b>	<b>457,556</b>	<b>403,061</b>	<b>577,934</b>
<b>2 Segment Result</b>						
a) Hi-tech Agri Input Products	5,864	5,413	4,063	16,989	12,868	21,282
b) Plastic Division	1,595	3,697	5,199	10,035	13,243	19,544
c) Agro Processing Division	241	3,927	2,101	7,780	7,448	7,660
<b>Total</b>	<b>7,700</b>	<b>13,037</b>	<b>11,363</b>	<b>34,804</b>	<b>33,559</b>	<b>48,486</b>
<b>Un-allocable expenditure (net):</b>						
Less: i) Finance Costs	11,189	11,567	11,312	34,157	32,156	43,293
ii) Share of (profit)/loss in associate (net of tax)	173	123	(16)	403	(204)	(188)
iii) Other un-allocable expenditure (net)	(2,664)	(432)	(76)	(2,630)	1,587	733
<b>Profit before exceptional items and tax</b>	<b>(998)</b>	<b>1,779</b>	<b>143</b>	<b>2,874</b>	<b>20</b>	<b>4,648</b>
Exceptional items gain / (loss)	(3,893)	-	-	(3,893)	-	-
<b>Profit before tax</b>	<b>(4,891)</b>	<b>1,779</b>	<b>143</b>	<b>(1,019)</b>	<b>20</b>	<b>4,648</b>
<b>3A Segment Assets</b>						
a) Hi-tech Agri Input Products Division	495,093	500,266	483,130	495,093	483,130	486,940
b) Plastic Division	197,645	197,439	167,006	197,645	167,006	175,045
c) Agro Processing Division	317,812	313,751	288,613	317,812	288,613	298,217
d) Un-allocable	187,216	186,850	167,625	187,216	167,625	184,725
<b>Total Assets</b>	<b>1,197,766</b>	<b>1,198,306</b>	<b>1,106,374</b>	<b>1,197,766</b>	<b>1,106,374</b>	<b>1,144,927</b>
<b>3B Segment Liabilities</b>						
a) Hi-tech Agri Input Products Division	50,813	58,874	54,324	50,813	54,324	57,713
b) Plastic Division	83,869	77,093	50,000	83,869	50,000	58,389
c) Agro Processing Division	210,109	205,139	177,693	210,109	177,693	186,590
d) Un-allocable	271,696	273,099	276,699	271,696	276,699	280,218
<b>Total Liabilities</b>	<b>616,487</b>	<b>614,205</b>	<b>558,716</b>	<b>616,487</b>	<b>558,716</b>	<b>582,910</b>

**Segment Note**

- Group has considered business segment for reporting purpose, primarily based on customer category.  
The products considered for each business segment are:  
a) Hi-tech Agri Input Products division includes Micro Irrigation Systems, Solar Agri Pump, Intergrated Irrigation Projects, Tissue Culture Plants, Solar Thermal Products, Solar Photovoltaic System, Solar Power Pack, Solar Power generation and Agri R&D Activities.  
b) Plastic Division includes PVC Piping Products, PE Piping Products, Piping Projects and Plastic Sheets.  
c) Agro Processing includes Fruits, Onion Products, Spices and Bio Gas.
- The revenue & results figure given above are directly identifiable to respective segments and expenditure on common services incurred at the corporate level are not directly identifiable to respective segments have been shown as "Other Un-allocable Expenditure".
- Segment Assets & Liability figures given above are directly identifiable to respective segments and Assets & Liability for corporate services for head office and investments have been shown as "Un-allocable".
- Total segment liabilities includes non-controlling interest of ₹ 15,079 lakh, ₹ 15,652 lakh, and ₹ 13,939 lakh as at December 31, 2025, September 30, 2025 and December 31, 2024 respectively

For Jain Irrigation Systems Ltd.,

  
Anil B. Jain  
Vice Chairman & Managing Director





**Regd. Office:** Jain Plastic Park, P.O.Box: 72, N.H.No. 53, Jalgaon – 425 001. India.  
Tel: +91-257-2258011; Fax: +91-257-2258111; E-mail: [jisl@jains.com](mailto:jisl@jains.com); Visit us at: [www.jains.com](http://www.jains.com)  
CIN: L29120MH1986PLC042028

JISL/SEC/2026/02/B-2/B-6

February 4, 2026

To,  
BSE Ltd.,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Wing, Rotunda  
Building, P. J. Tower, Dalal Street,  
Mumbai - 400 001.  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

To,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051.  
Email : [cc@nse.co.in](mailto:cc@nse.co.in)

**Ref: Code No. 500219 (BSE) & JISLJALEQS (NSE) for Ordinary Equity Shares  
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares**

**Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby confirm that the Statutory Auditors of the Company i.e. M/s. Singhi & Co., Chartered Accountants, Kolkata have issued a Limited Review Report with unmodified and unqualified opinion on the Unaudited working Financial Results of the Company (Standalone and Consolidated) for the quarter and nine months ended December 31, 2025.

The Limited Review Report is attached for your reference and record.

Please receive the above in order and acknowledge.

Thanking you,

Yours faithfully,  
**For Jain Irrigation Systems Ltd.**

A. V. Ghodgaonkar  
**Company Secretary**

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Jain Irrigation Systems Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

**To,**  
**The Board of Directors**  
**Jain Irrigation Systems Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Jain Irrigation Systems Limited** ("the Company") for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 together with the notes thereon ("the Statement"). The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on February 04, 2026 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Singhi & Co.**  
**Chartered Accountants**  
**Firm Registration No.302049E**

NAVINDRA  
KUMAR SURANA  
Digitally signed by  
NAVINDRA KUMAR SURANA  
Date: 2026.02.04 12:24:52  
+05'30'

**(Navindra Kumar Surana)**  
**Partner**  
**Membership No. 053816**  
**UDIN: 26053816FZXPZQ2704**

**Place: Indore**  
**Date: February 04, 2026**



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Jain Irrigation Systems Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

To,  
**The Board of Directors**  
**Jain Irrigation Systems Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Jain Irrigation Systems Limited** (the "Parent Company") and its subsidiaries including step down subsidiaries (the Parent Company and its subsidiaries including step down subsidiaries together referred to as the "Group"), and its associate company for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 together with notes thereon ("the statement"), being submitted by the Parent Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation") and has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, in their meeting held on February 04, 2026 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the financial results of the entities as given in **Annexure 1** to this report.
5. Based on our review conducted and procedure performed as stated in para 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim standalone financial information of 24 subsidiaries (including step down subsidiaries) included in the Statement, whose interim financial statements before consolidation adjustment reflect total revenue (including other income) of Rs. 63,950 lakhs and Rs. 1,98,694 lakhs, total net profit after tax of Rs. (-) 5,164 lakhs and Rs. (-) 4,428 lakhs and total comprehensive income of Rs. (-) 5,164 lakhs and Rs. (-) 4,428 lakhs for the quarter and nine months ended December 31, 2025 respectively as considered in the Statement. The unaudited consolidated financial results also include the interim financial information of 1 step down subsidiary, whose interim financial information reflect, before consolidation adjustment reflect total revenue (including other income) of Rs. 5,060 lakhs and Rs. 10,499 lakhs, total net profit/(loss) after tax of Rs. 50 lakhs and Rs. 208 lakhs and total comprehensive income/(loss) of Rs. 50



# Singhi & Co.

Chartered Accountants

.....contd.

lakhs and Rs. 208 lakhs for the quarter ended December 31, 2025 and for the period from July 01, 2025 to December 31, 2025 respectively, as considered in the Statement. These interim standalone financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries including step down subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Certain of these subsidiaries including step down subsidiaries are located outside India whose financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent company's Management has converted the interim financial information of such subsidiaries including step down subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent company's Management. Our report in so far as it relates to the balances and affairs of such subsidiaries including step down subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the Management of the Parent Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The unaudited consolidated financial results include the interim financial information of 4 step down subsidiaries which have not been reviewed by their auditors, whose interim financial information, before consolidation adjustment, reflect total revenue (including other income and exceptional gain) of Rs. 2,698 lakhs and Rs. 4,066 lakhs, total net profit after tax of Rs. 1,967 lakhs and Rs. 2,202 lakhs and total comprehensive income of Rs. 1,967 lakhs Rs. 2,202 lakhs for the quarter and nine months ended December 31, 2025 respectively, as considered in the Statement. The Statement also includes the Group's share of net profit/(loss) after tax of Rs. (-) 593 lakhs and Rs. (-) 823 lakhs and total comprehensive Income/(loss) of Rs. (-) 662 lakhs and Rs. (-) 892 lakhs for the quarter and nine months ended December 31, 2025 respectively, as considered in the Statement, in respect of one associate company, based on their interim financial statements which have not been reviewed by their auditor. These financial information have been certified by the management of the respective entities. According to the information and explanations given to us by the management of the parent company, these interim financial results / information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E

NAVINDRA Digital signature by NAVINDRA

KUMAR KUMAR SURANA

SURANA Date: 2026.02.04

12:25:27 +05'30'

(Navindra Kumar Surana)

Partner

Membership No. 053816

UDIN: 26053816AFTGJT9235



Place: Indore

Date: February 04, 2026

**Annexure 1 to Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Jain Irrigation Systems Limited for the quarter and nine months ended December 31, 2025 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

Sr. No.	Name of the Entity	Relationship
1.	Jain Irrigation Systems Limited	Parent
2.	Jain Farm Fresh Foods Limited	Subsidiary Company
3.	JISL Overseas Limited, Mauritius	Subsidiary Company
4.	Jain International Trading B.V., Netherlands	Subsidiary Company
5.	Jain Processed Foods Trading and Investments Private Limited	Subsidiary Company
6.	Jain America Foods Inc., U.S.A.	Step down Subsidiary
7.	Jain (Europe) Limited, U.K.	Step down Subsidiary
8.	Jain International Foods Limited, U.K.	Step down Subsidiary
9.	Jain Overseas B.V., Netherlands	Step down Subsidiary
10.	Jain (Israel) B.V., Netherlands	Step down Subsidiary
11.	Jain Farm Fresh Foods Inc., U.S.A.	Step down Subsidiary
12.	Jain Irrigation Holding Inc., U.S.A.	Step down Subsidiary
13.	Sleaford Food Group Limited, U.K.	Step down Subsidiary
14.	Sleaford Quality Foods Limited, U.K.	Step down Subsidiary
15.	Arnolds Quick Dried Foods Limited, U.K.	Step down Subsidiary
16.	Ex-Cel Plastics Limited, Ireland	Step down Subsidiary
17.	Driptech India Private Limited	Step down Subsidiary
18.	Excel Plastic Piping Systems SAS, France*	Step down Subsidiary
19.	Jain MENA DMCC, Dubai	Step down Subsidiary
20.	Jain Farm Fresh Holdings SPRL, Belgium	Step down Subsidiary
21.	Northern Ireland Plastics Limited, U.K.	Step down Subsidiary
22.	Innova Food N.V., Belgium	Step down Subsidiary
23.	JIIO, U.S.A.	Step down Subsidiary
24.	Jain Farm Fresh Gida Sanayi Ve Ticaret Anonim Sirketi, Turkey	Step down Subsidiary
25.	Solution Key Limited, Hong Kong	Step down Subsidiary
26.	Killyleagh Box Co. Ltd., U.K.	Step down Subsidiary
27.	Pacific Shelf 1218 Ltd., U.K.	Step down Subsidiary
28.	Packless (Europe) Ltd., U.K.	Step down Subsidiary
29.	Jain America Inc., U.S.A.	Step down Subsidiary
30.	Boomer Industries Limited	Step down Subsidiary
31.	Harlequin Manufacturing Ltd. (w.e.f. 01-07-2025)	Step down Subsidiary
32.	Sustainable Agro – Commercial Finance Limited	Associate Company

\* Liquidated on November 03, 2025

