



CSL/2025-26/245  
4<sup>th</sup> February, 2026

To, <b>BSE Limited</b> Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort, Mumbai – 400001. Scrip Code : 532443 Scrip ID: CERA	To, <b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400051.  Scrip Code: CERA
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Dear Sir/Madam,

**Sub: Board Meeting Outcome**

In continuation to our letter No. CSL/2025-26/227 dated 22<sup>nd</sup> January, 2026 and pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, we would like to inform that the Board of Directors of the Company at their meeting held on today i.e. 4<sup>th</sup> February, 2026 has considered and approved Unaudited Financial Results of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2025, which were reviewed by the Audit committee at its meeting held on even date.

We are enclosing herewith the following,

- A. Unaudited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2025.
- B. Limited Review Report by Auditors of the Company on Unaudited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2025.

The meeting commenced at 12:00 p.m. and concluded at 12:40 p.m.

Kindly take the same on your records.

Thanking you,  
For Cera Sanitaryware Limited,

Hemal Sadiwala  
Company Secretary  
Encl: As Above

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**Cera Sanitaryware Limited**

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat, INDIA  
Tele : +91-2764-242329, 243000 E-Mail : kadi@cera-india.com www.cera-india.com  
**CIN No. : L26910GJ1998PLC034400**

CERA SANITARYWARE LIMITED							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025							
Sr. No.	Particulars	( ₹ in lakhs )					
		Quarter Ended			Nine Months Ended		Previous Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>INCOME</b>						
I	Revenue from Operations	49897.49	48791.29	44927.06	140630.40	133727.76	191525.12
II	Other Income	1140.79	1656.42	1208.94	4657.25	4673.18	6249.84
III	<b>Total Income ( I + II )</b>	<b>51038.28</b>	<b>50447.71</b>	<b>46136.00</b>	<b>145287.65</b>	<b>138400.94</b>	<b>197774.96</b>
IV	<b>EXPENSES</b>						
(a)	Cost of Materials consumed	7103.88	6381.85	6695.10	19452.57	18398.14	25172.73
(b)	Purchases of Stock-in-Trade	19835.09	19223.89	18406.01	53940.29	50146.45	69457.79
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2049.49)	(1571.85)	(4046.03)	(4662.40)	(6150.54)	(3669.16)
(d)	Employee benefits expense	7023.92	6523.09	6037.77	19999.39	18106.96	24154.29
(e)	Finance costs	197.13	163.97	182.79	505.32	551.80	711.57
(f)	Depreciation and amortization expense	979.36	982.84	977.38	2871.46	2833.55	3851.49
(g)	Other expenses	12878.78	11520.53	11893.18	34774.51	34712.10	47336.58
	<b>Total Expenses ( IV )</b>	<b>45968.67</b>	<b>43224.32</b>	<b>40146.20</b>	<b>126881.14</b>	<b>118598.46</b>	<b>167015.29</b>
V	<b>Profit/(Loss) before exceptional items and tax ( III-IV )</b>	<b>5069.61</b>	<b>7223.39</b>	<b>5989.80</b>	<b>18406.51</b>	<b>19802.48</b>	<b>30759.67</b>
VI	Exceptional Items (Refer Note No. 4)	(1845.97)	-	-	(1845.97)	-	(150.43)
VII	<b>Profit/(Loss) before tax ( V-VI )</b>	<b>3223.64</b>	<b>7223.39</b>	<b>5989.80</b>	<b>16560.54</b>	<b>19802.48</b>	<b>30609.24</b>
VIII	<b>Tax expenses :</b>						
	---- Current Tax	1243.25	1628.61	1371.29	4079.41	4313.66	6721.97
	---- Deferred Tax	(386.42)	(69.98)	32.60	(203.84)	(601.33)	(761.16)
	<b>Total Tax Expense</b>	<b>856.83</b>	<b>1558.63</b>	<b>1403.89</b>	<b>3875.57</b>	<b>3712.33</b>	<b>5960.81</b>
IX	<b>Net Profit/(Loss) for the period ( VII-VIII )</b>	<b>2366.81</b>	<b>5664.76</b>	<b>4585.91</b>	<b>12684.97</b>	<b>16090.15</b>	<b>24648.43</b>
X	<b>Other Comprehensive Income ( OCI )</b>	<b>139.01</b>	<b>(40.47)</b>	<b>(18.71)</b>	<b>76.09</b>	<b>(114.94)</b>	<b>(89.09)</b>
	A . Items that will not be reclassified to profit or loss ( Net of tax )	139.01	(40.47)	(18.71)	76.09	(114.94)	(89.09)
	B . Items that will be reclassified to profit or loss ( Net of tax )	-	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period ( IX + X )</b>	<b>2505.82</b>	<b>5624.29</b>	<b>4567.20</b>	<b>12761.06</b>	<b>15975.21</b>	<b>24559.34</b>
XII	<b>Paid-up Equity Share Capital ( Face Value ₹ 5/- per share )</b>	<b>644.88</b>	<b>644.88</b>	<b>644.88</b>	<b>644.88</b>	<b>644.88</b>	<b>644.88</b>
XIII	<b>Other Equity ( excluding Revaluation Reserve )</b>						<b>134389.44</b>
XIV	<b>Earnings per equity share (EPS for the Quarter and Nine months not annualised):</b>						
	(1) Basic ( ₹ )	18.35	43.92	35.56	98.35	124.14	190.40
	(2) Diluted ( ₹ )	18.35	43.92	35.56	98.35	124.14	190.40

Date: 4th February, 2026  
Place: Ahmedabad

By order of the Board of Directors  
For Cera Sanitaryware Limited



  
Anupam Gupta  
Executive Director (Technical)  
(DIN: 09290890)

## Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 384440. District : Mehsana, North Gujarat, INDIA  
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CIN No. : L26910GJ1998PLC034400

## CERA SANITARYWARE LIMITED

### Notes to the Statement of Unaudited Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2025:

- 1) These unaudited financial results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2025 have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 4<sup>th</sup> February, 2026. The Statutory Auditors of the Company have carried out a limited review of the unaudited financial results for the quarter and nine months ended 31<sup>st</sup> December, 2025 and have issued an unmodified review report on these unaudited financial results.
- 2) The above unaudited financial results have been prepared in accordance with the recognition and measurement principles of the Companies Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter and other recognized accounting practices and policies to the extent applicable.
- 3) The Company operates mainly in manufacturing of "Building Products" and all other activities are incidental thereto which have similar risk and return. Further, the sales are substantially in the domestic market. Accordingly, there are no separate reportable segments as required under Ind AS 108 "Operating Segment".
- 4) **Exceptional Items:**
  - a) The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes' which became effective from 21<sup>st</sup> November 2025. Having regard to the revised definition of wages, the Company has assessed and disclosed the incremental impact of these changes on the basis of the best available information, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has disclosed such incremental impact of ₹ 1220.42 Lakhs on account of Gratuity and ₹ 625.55 Lakhs on account of Leave salary liability under "Exceptional Items" in the statement of profit and loss for the quarter and nine months ended 31<sup>st</sup> December, 2025. The Company continues to monitor the finalisation of

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Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

- b) During the March 2025 quarter, the Company agreed to an amicable full and final settlement with M/s. Milo Tile LLP to settle all its ongoing disputes which were pending in arbitration and had retired from the Partnership in the said LLP. Pursuant to this settlement, the entire investment of ₹ 806.00 lakhs in Milo Tile LLP was not recoverable, hence written off by adjusting against the impairment loss provided (₹ 655.57 Lakhs up to FY 2023-24 and remaining amount of ₹ 150.43 Lakhs in March 2025 quarter) and disclosed as an exceptional item in the respective periods.
- 5) During the September 2025 quarter, the Company divested its entire 51% stake in its two subsidiary LLPs, Packcart Packaging LLP ("Packcart") and Race Polymer Arts LLP ("Race"), on 29<sup>th</sup> September 2025. Consequent to this divestment, both "Packcart" and "Race" have ceased to be subsidiaries of the Company with effect from the said date. Post divestment of its investment in the 2 LLPs, there were no other subsidiaries or Associates of the Company. Hence the Company is not required to prepare its consolidated financial results for the quarter ended 30<sup>th</sup> September 2025 and thereafter in accordance with the requirements of Ind AS 110 – Consolidated Financial Statements and SEBI (LODR) Regulations 2015 (As amended). Accordingly, the Company has published only the standalone financial results for the quarter ended 31<sup>st</sup> December 2025.
- 6) Figures of the previous period have been regrouped / reclassified / restated wherever considered necessary.



**Date : 4<sup>th</sup> February, 2026**

**Place : Ahmedabad**

**By Order of the Board of Directors**  
For Cera Sanitaryware Limited

**Anupam Gupta**

**Executive Director (Technical)**  
**(DIN: 09290890)**

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**CIN No. : L26910GJ1998PLC034400**

**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of CERA Sanitaryware Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **CERA Sanitaryware Limited** ("the Company") for the quarter and nine months ended December 31, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.



Place: Mumbai

Date: February 4, 2026

**For Singhi & Co.**  
Chartered Accountants  
Firm Regn. No. 302049E

A handwritten signature in blue ink, appearing to read "Sudesh Choraria".

**Sudesh Choraria**  
Partner  
Membership No.204936  
UDIN: 26204936YXHRUH5933



## EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

( ₹ In Lakhs)

Sr. No.	Particulars	Quarter Ended	Nine Months Ended	Quarter Ended
		31.12.2025 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)
1	Total Income from Operations	49897.49	140630.40	44927.06
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items )	5069.61	18406.51	5989.80
3	Exceptional Item	(1845.97)	(1845.97)	-
4	Net Profit / (Loss) for the period before Tax ( after Exceptional and / or Extraordinary items)	3223.64	16560.54	5989.80
5	Net Profit / (Loss) for the period after Tax ( after Exceptional and / or Extraordinary items )	2366.81	12684.97	4585.91
6	Total Comprehensive Income for the period [ Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2505.82	12761.06	4567.20
7	Equity Share Capital (Face value of ₹ 5/- each)	644.88	644.88	644.88
8	Other Equity ( Excluding revaluation reserve ) as shown in the Audited Balance Sheet of the previous year			
9	Earnings per equity share (Face value of ₹ 5/- each ) (EPS for the quarter and nine months not annualised):			
	(1) Basic (₹)	18.35	98.35	35.56
	(2) Diluted (₹)	18.35	98.35	35.56

### Notes

- The above is an Extract of the detailed format of results for quarter and nine months ended on 31st December, 2025 filed with the Stock Exchanges under Regulation - 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results with detailed explanation, for the quarter and nine months ended 31st December, 2025 are available on the website of the Stock Exchanges ([www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com)) and the Company's website ([www.cera-india.com](http://www.cera-india.com)).
- Following the notification of the Labour Codes by the Government of India on 21st November, 2025, the Company assessed the financial impact arising from changes in the definition of wages and employee benefit obligations. This resulted in an increase in gratuity and leave salary liabilities. Considering the materiality and non-recurring nature of the impact arising from enactment of the new legislation, the incremental charge has been disclosed as an "Exceptional Item" in the Statement of Profit and Loss for the quarter and nine months ended 31st December, 2025. The Company continues to monitor developments relating to the Labour Codes and would provide appropriate accounting effect on the basis of such developments as needed.
- Figures of the previous periods have been regrouped / reclassified / restated wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 4th February, 2026.

Date : 4th February, 2026  
Place : Ahmedabad



By Order of the Board of Directors  
For, Cera Sanitaryware Limited

**Anupam Gupta**  
Executive Director ( Technical )  
(DIN:09290890)

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