



# पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2008 प्रमाणित)

(ISO 9001:2008 Certified)

No: 1:05:138:1:CS

Dated: 04.02.2026

<b>National Stock Exchange of India Limited</b> Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) <b>MUMBAI – 400 051.</b>  नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051	<b>BSE Limited,</b> Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, <b>MUMBAI – 400 001.</b>  बीएसई लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी.जे. टावर्स, दलाल स्ट्रीट, मुंबई-400001
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**Sub: Transfer of SR And ER Power Transmission Limited & Morena I SEZ Transmission Limited (wholly owned subsidiaries of PFC Consulting Limited) (wholly owned subsidiary of Power Finance Corporation Limited).**

Madam/Sir,

This is to inform that the following two wholly owned subsidiaries of PFC Consulting Limited (a wholly owned subsidiary of Power Finance Corporation Limited) have been transferred to Power Grid Corporation of India Limited and Enerica Infra 1 Private Limited respectively, the successful bidders on 03.02.2026.

- SR And ER Power Transmission Limited**, established for the development of “Inter-Regional Strengthening between SR Grid and ER Grid”.
- Morena I SEZ Transmission Limited**, established for the development of “Transmission system for Evacuation of Power from RE Projects in Morena SEZ in Madhya Pradesh-Phase I (2500MW)”.

The details relating to said transaction are as under:-

Sl. No.	Particulars	Details	
		SR And ER Power Transmission Limited	Morena I SEZ Transmission Limited
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Negligible	
2.	Date of which the agreement for sale has been entered into.	The process for sale and transfer of the said SPVs to the successful bidders is completed on 03.02.2026	
3.	The expected date of completion of sale/disposal.		
4.	Consideration received from such sale/disposal.	Rs. 19,63,36,237/- (Rupees Nineteen Crore Sixty Three Lakh Thirty Six Thousand Two Hundred and Thirty Seven Only) as per the Share Purchase Agreement.	Rs. 22,35,59,897/- (Rupees Twenty Two Crore Thirty Five Lakh Fifty Nine Thousand Eight Hundred and Ninety Seven Only) as per the Share Purchase Agreement.

पंजीकृत कार्यालय : “ऊर्जानिधि”, 1, बाराखंबा लेन, कनॉट प्लेस, नई दिल्ली - 110001 दूरभाष : 23456000 फैक्स : 011-23412545

Regd. Office : “Urjanidhi”, 1, Barakhamba Lane, Connaught Place, New Delhi-110001 Phones : 23456000 Fax : 011-23412545


वेबसाइट / Website : www.pfcindia.com ● CIN : L65910DL1986GOI024862

5.	Brief details of buyer and whether the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof.	Name of the successful bidder: <b>Power Grid Corporation of India Limited</b>	Name of the successful bidder: <b>Enerica Infra 1 Private Limited</b>
		It is pertinent to mention that the successful Bidders mentioned above, does not belong to Promoter and Promoter group.	
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	The said transaction does not fall within the purview of related party transaction.	
7.	Whether the transaction is in the nature of Slump Sale.	<p>The proposal for sale and transfer of the wholly-owned subsidiaries of PFC Consulting Limited, to the successful bidders as per details given in Point no. 5 above, is not in the nature of slump sale.</p> <p>Further, the consideration for sale &amp; transfer of SPVs is determined in accordance with the Guidelines issued, from time to time, by the Ministry of Power, Government of India.</p>	

यह आपकी जानकारी और प्रसार के लिए है।  
This is for your kind information and dissemination.

धन्यवाद। Thanking You.

Yours faithfully,  
For Power Finance Corporation Limited

  
(Manish Kumar Agarwal)  
Company Secretary & Compliance Officer  
mk\_agarwal@pfcindia.com

