

**GK ENERGY LIMITED**

(Formerly known as GK Energy Private Limited,  
GK Energy Marketers Private Limited)

CIN : L74900PN2008PLC132926

Office No. 1901, Tower A, Gokhale Business Bay,  
Plot No. A6 A7, Sr. No. 20/2, Paschimnagri, Kothrud,  
Pune, Maharashtra, India, 411038

Tel. 020-2426 8111 | Email : info@gkenergy.in

Website: <https://www.gkenergy.in>



February 04, 2026

<b>To</b> <b>Listing Department</b> <b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, C-1, Block G</b> <b>Bandra Kurla Complex</b> <b>Bandra (East), Mumbai - 400 051</b>	<b>To</b> <b>Listing Department</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street, Mumbai - 400 001</b>
<b>NSE Symbol: GKENERGY</b>	<b>Scrip Code BSE- 544525</b>

**Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015**

**Sub: Upgradation in Credit Rating**

Dear Sir/Madam,

In pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that the credit ratings on the bank facilities of the Company have been upgraded by CARE Ratings Limited.

In this regard, below is the details of the credit ratings upgraded by CARE Ratings Limited to the company:

<b>Long-term/Short-term bank facilities</b>	<b>CARE BBB+; Stable /CARE A2</b>
<b>Short-term bank facilities</b>	<b>CARE A2</b>

The rating letter dated February 04, 2026, received from CARE Ratings Limited, is enclosed as an Annexure.

The above information is also available on the website of the company at [www.gkenergy.in](http://www.gkenergy.in)

You are requested to take the same on your records.

By order of Board of Directors

**For GK ENERGY LIMITED**

(Formerly known as GK Energy Private Limited,  
GK Energy Marketers Private Limited)

**Jeevan Santoshkumar Innani**

**Company Secretary & Compliance Officer**

Date: February 04, 2026

Place: Pune

**No. CARE/PRO/RL/2025-26/1363****Shri Gopal Kabra**  
**Managing Director**  
**GK Energy Limited**Office No. 1901, Tower A, Gokhale Business Bay,  
Plot No. A6 A7, Sr. No. 20/2, Paschimnagri, Kothrud,  
Pune  
Maharashtra 411038

February 04, 2026

**Confidential**

Dear Sir,

**Credit rating for bank facilities**

Please refer to your request for rating the bank facilities of your Company

2. The following ratings have been assigned by our Rating Committee:

Facilities	Amount (₹ crore)	Rating <sup>1</sup>	Rating Action
<b>Long Term / Short Term Bank Facilities</b>	<b>235.00</b>	<b>CARE BBB+; Stable / CARE A2</b>	<b>Assigned</b>
<b>Short Term Bank Facilities</b>	<b>65.00</b>	<b>CARE A2</b>	<b>Assigned</b>

3. Refer **Annexure 1** for details of rated facilities.

4. [The above rating is normally valid for a period of one year from the date of our initial communication of rating to you (that is February 03, 2026).]

5. [The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by February 05, 2026, we will proceed on the basis that you have no any comments to offer.]<sup>1</sup>Complete definitions of the ratings assigned are available at [www.careratings.com](http://www.careratings.com) and in other CARE Ratings Ltd.'s publications.

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CARE Ratings Limited

9th Floor, Pride Kumar Senate, Plot No. 970,  
Bhamburda, Senapati Bapat Road, Shivaji Nagar,  
Pune - 411016  
Phone: +91-20-4000 9000

CIN-L67190MH1993PLC071691

Corporate Office :4th Floor, Godrej Coliseum,  
Somaiya Hospital Road, Off Eastern Express  
Highway, Sion (E), Mumbai - 400 022  
Phone: +91-22-6754 3456 • [www.careedge.in](http://www.careedge.in)

6. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
7. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
8. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.
9. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
10. Users of this rating may kindly refer our website [www.careratings.com](http://www.careratings.com) for latest update on the outstanding rating.
11. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall any bank facilities.
12. If you need any clarification, you are welcome to approach us in this regard. We are indeed, grateful to you for entrusting this assignment to CARE Ratings Ltd..

Thanking you,

Yours faithfully,



**Aashvi Shah**  
Lead Analyst  
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**Ashish Kashalkar**  
Associate Director  
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Encl.: As above

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## Annexure 1

### Details of Rated Facilities

#### 1. Short Term Facilities

##### 1.A. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	Bank of Baroda	30.00	Bank Guarantee
2.	HDFC Bank Ltd.	20.00	Bank Guarantee
3.	ICICI Bank Ltd.	15.00	Bank Guarantee
	<b>Total</b>	<b>65.00</b>	

**Total Short Term Facilities : Rs.65.00 crore**

#### 2. Long Term / Short Term Facilities

##### 2.A. Fund Based / Non Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	Bank of Baroda	66.50	Main limit: Cash credit; BG sublimit of Rs.20 crore
2.	ICICI Bank Ltd.	60.00	Main Limit: Cash Credit; WCDL sublimit of Rs.60 crore
3.	HDFC Bank Ltd.	55.00	Main Limit: Cash Credit; WCDL sublimit of Rs.55 crore and BG sublimit of Rs.25 crore
4.	Indian Overseas Bank	40.00	Main Limit: Cash Credit; WCDL sublimit of Rs.24 crore and LC sublimit of Rs.10 crore
5.	Proposed	13.50	
	<b>Total</b>	<b>235.00</b>	

**Total Long Term / Short Term Facilities : Rs.235.00 crore**

**Total Facilities (1.A+2.A) : Rs.300.00 crore**

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