



CHASE BRIGHT STEEL LTD
(Est. Since 1959)

4th March, 2025

Dy. General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower
25th floor, Dalal Street,
Mumbai – 400 001.

**Sub: Integrated Filing (Financials) for the quarter and nine months ended
December 31, 2024**

Ref.: Scrip Code 504671

Dear Sir/ Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 02, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024.

Kindly take the same on your record.

Thanking you,

For Chase Bright Steel Limited

Nidhi Jain
Company Secretary & Compliance Officer
(ACS: 54354)

CHASE BRIGHT STEEL LIMITED

Regd. Off.: Office-D/115, S.MKT., PLOT-514 Steel Chamber, Kalamboli Node, Raigarh(MH), Panvel, Maharashtra, India, 410218.
Tel.: +91-22-27606679, Fax: +91-22-27690627. Email: info@chasebrightsteel.com. Website: www.chasebrightsteel.com CIN: L99999MH1959PLC011479
Statement of Standalone Unaudited Financial Results for the quarter / nine months period ended 31st December, 2024

PARTICULARS	(Amount in Lakhs INR)			
	Quarter Ended			Year ended
	31.12.2024 UNAUDITED	30.09.2023 UNAUDITED	31.12.2023 UNAUDITED	
Income				
I Revenue from Operations	46.03	3.98	64.18	72.78
II Other Income	-0.51	38.81	0.72	204.01
III Total Revenue (I+II)	45.52	42.79	64.90	276.79
IV Expenditure				
Cost of materials & Components consumed	0.00	0.00	0.00	0.00
Purchase of Stock-in-Trade	42.11	3.81	61.37	69.60
Changes in inventories of finished goods, work in progress and stock - in trade	0.00	0.00	0.00	0.00
Employees benefit expenses	5.99	3.19	3.14	0.00
Finance Costs	0.27	3.06	4.43	11.13
Depreciation and amortisation expenses	0.28	0.28	0.43	13.42
Bad Debts / Provision for Doubtful Debts	0.00	0.00	0.00	1.75
Facilitation Expenses	0.00	0.00	0.00	29.39
Other Expenditure	6.42	6.95	17.08	56.00
Total Expenditure	55.07	17.29	86.45	223.88
V Profit before exceptional and extraordinary items and tax (III-IV)	-9.55	25.50	-21.55	52.91
VI Exceptional Items	0.00	0.00	0.00	0.00
VII Profit before extraordinary items and tax (V-VI)	-9.55	25.50	-21.55	52.91
VIII Extraordinary items	0.00	0.00	0.00	0.00
IX Profit from Tax	-9.55	25.50	-21.55	52.91
X Tax Expenses				
(1) Current Tax	0.00	0.00	0.00	0.00
(2) Earlier Years	0.00	5.13	0.00	0.00
(3) Deferred Tax	0.00	0.00	0.00	0.00
XI Profit after Tax (IX-X)	-9.55	20.37	-21.55	52.91
XII Other Comprehensive Income				
A (i) Items that will not be classified to Profit and loss account	16.52	-18.26	0.00	-18.01
(ii) Income Tax relating to items that will not be classified to Profit and loss account	0.00	0.00	0.00	0.00
B (i) Items that will be classified to Profit and loss account	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will be classified to Profit and loss account	0.00	0.00	0.00	0.00
XIII Total Comprehensive Income for the Period	6.97	2.11	-21.55	34.90
XIV Paid up Equity Share Capital (Face Value-Rs.10 per share	167.50	167.50	167.50	167.50
XV Other Equity	-0.57	1.22	-1.29	-1,586.24
XIV Earning Per Share of face value of Rs. 10 each : Basic & Diluted (in Rs)				3.16



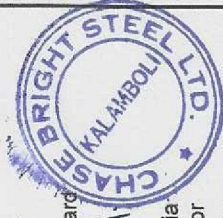
Notes:

- 1 The above unaudited Financial Results have been reviewed by the audit committee and approved by the Board of Directors in their meeting held on 12th February, 2025 and the Limited review of the same has been carried out by the auditors.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) (and relevant amendment rules thereafter) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company has primarily one business segment that is trading items and therefore has only one reportable with IND AS 108 "Operating Segments"
- 4 The operating results have been adversely affected due to adverse market conditions. Further, there are huge accumulated losses of the Company as at 31st December, 2024 as against the paid up share capital and free reserves. Also current liabilities exceed current assets. At present the Company does not have any manufacturing facility of its own and most of the workers / staff of the Company have left the employment. These conditions indicate the existence of material uncertainty about the Company's ability to continue as a Going Concern, which is dependent on the Company establishing profitable operations and sustainable cash flows. The Management is in the process of further rationalizing the expenses, continuously reducing its liabilities and also considering the measures to generate additional revenue apart from revenue generated during the quarter / period. Accordingly, the Company continues to prepare its accounts on a "Going Concern" basis.
- 5 No Provision for Income-tax has been made for the quarter ended December 31, 2024 based on the current prevailing laws. Further, considering the losses incurred by the Company and uncertainty about future profits, it is considered prudent by the Board of Directors to not to provide for any Deferred Tax Assets / liabilities for the quarter and period ended December 31, 2024 and also for the year ended March 31, 2024.
- 6 The figures for the quarters ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures in respect of the financial result upto the third quarter of the respective financial year which were subjected to limited review by the auditor.
- 7 The figures of the previous period have been regrouped / reclassified / restated wherever necessary.

Place : Mumbai

Date : 12th February, 2025

For and on behalf of the Board



Avinash Jajodia
Chairman & Managing Director

DIN-00074886

**INDEPENDENT AUDITORS LIMITED REVIEW REPORT
FOR THE QUARTER AND HALF YEAR ENDED ON 31ST DECEMBER, 2024**

To,
The Board of Directors
Chase Bright Steel Limited
Navi Mumbai – 400701

Introduction

1. We have reviewed the accompanying statement of unaudited financial results of Chase Bright Steel Limited ("the Company") for the quarter ended on 31st December 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33, Regulation 52, and Regulation 54 read with Regulation 63 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and is in compliance with Regulation 33, Regulation 52, and Regulation 54 read with Regulation 63 of Listing Regulations. Our responsibility is to express a conclusions on these financial statements based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial & accounting matters and applying analytical & other procedures to financial data. A review is substantially less in scope than audit conducted in accordance with Standards of Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

Conclusion

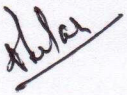
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards AS 34 prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 Regulation 52, and Regulation 54 read with Regulation 63 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. **Material Uncertainty Regarding the Company's Ability to Continue as a Going Concern:**
We draw attention to Note 4 of the Statement, which highlights that the Company has significant accumulated losses as at 31st December 2024, which are higher than its total reserves and capital, although the Company has made Net Profit after tax for the current quarter / half year. Further statements of the Company reveals that it's current liabilities exceed its current assets. Since the Company does not have any manufacturing facility of its own, most of the workers / staff of the Company have left the employment. These conditions indicate the existence of material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. However, as disclosed in the aforementioned note, the management has prepared the financial results on a going concern basis, based on their assessment of future business plans, available sources of finance, and other mitigating factors.

Our conclusion on the Statement is not modified in respect of this matter.

FOR ASKA & CO
CHARTERED ACCOUNTANTS
FRN. NO. .122063W



(VIJAY V SHELAR)

Partner

Membership No. 101504

UDIN : 25101504BMOBA03009



Date: February 11, 2025

Place : Mumbai



CHASE BRIGHT STEEL LTD

(Est. Since 1959)

B. Statement on deviation or variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.: **Not Applicable.**

C. Format for disclosing Outstanding Default on Loans and Debt Securities: **Not Applicable.**

D. Format for disclosure of Related Party Transactions (applicable only for half-yearly filings, i.e., 2nd and 4th quarter): **Not Applicable.**

E. Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) submitted along with Annual Audited Financial Results (applicable only for Annual filing, i.e., 4th quarter): **Not Applicable.**