

February 10, 2025

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400 001
BSE STOCK CODE: 517271

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East) Mumbai – 400 051
NSE CODE: HBLENGINE

Dear sir / madam,

**OUTCOME OF THE BOARD MEETING HELD ON FEBRUARY 10, 2025 AND
INTEGRATED FILING (FINANCIAL) FOR THE QUARTER AND NINE-MONTH PERIOD
ENDED DECEMBER 31, 2024**

We refer to our communication dated January 17, 2025 and pursuant to Regulations 34(2), 47(1) and 53 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held on February 10, 2025, inter-alia approved the following:

1. Approved the unaudited (standalone and consolidated) financial results of the Company for the quarter and nine-month ended on December 31, 2024 along with limited review report of the auditors' thereon. Pursuant to para 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 the **Report of the Auditors is with unmodified opinion.**
2. Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine-month period ended December 31, 2024.
3. The above information is also available on the website of the Company www.hbl.in

The meeting commenced at 03:00 p.m. and ended at 17:00 pm.

This is for your information and record.

Yours faithfully
For HBL Engineering Limited
(formerly HBL Power Systems Limited)


GBS Naidu
Company Secretary
Ms. No. A11234



B. Statement on Deviation or Variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – **Not Applicable.**

C. Disclosure on outstanding default on loans and debt securities - **Not Applicable**

S No.	Particulars	Rs.in Crs
1	Loans / revolving facilities like cash credit from banks / financial institutions	NIL
a.	Total amount outstanding as on date	NIL
b.	Of the total amount outstanding, amount of default as on date	NIL
2	Unlisted debt securities i.e. NCDs and NCRPS	NIL
a.	Total amount outstanding as on date	NIL
b.	Of the total amount outstanding, amount of default as on date	NIL
3	Total financial indebtedness of the listed entity including short-term and long-term debt	NIL

D. Disclosure of related party transactions – **Not Applicable for this quarter.**

E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (Standalone and Consolidated separately) – **Not Applicable for this quarter.**

For HBL Engineering Limited
(formerly HBL Power Systems Limited)


GBS Naidu
Company Secretary
Ms. No. A11234



Limited Review Report on unaudited standalone financial results of HBL Engineering Limited (formerly known as HBL Power Systems Limited) for the quarter ended December 31, 2024 and year to date results for the period from April 01, 2024 to December 31, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

To the Board of Directors of **HBL Engineering Limited** (formerly known as *HBL Power Systems Limited*)

1. We have reviewed the accompanying statement of unaudited standalone financial results (the "Statement") of HBL Engineering Limited (formerly known as *HBL Power Systems Limited*) (the "Company") for the quarter ended December 31, 2024 and year to date results for the period from April 01, 2024 to December 31, 2024.
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been compiled from the related standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (as amended), prescribed under Section 133 of the Companies Act, 2013, read with relevant applicable rules and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143(10) of the Companies Act, 2013. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **L N R Associates**

Chartered Accountants

FRN 05381S



Raghuram Vedula

Partner

M.No. 242883

UDIN: 25242883BMIRLZ5479



Place: Hyderabad

Date: February 10, 2025

Unaudited Standalone Financial Results for the period ended 31st December 2024

Rs. in Lakhs

Sl.No	Particulars	Quarter ending			Nine months ended		Year ended
		31-Dec-24 [Unaudited]	30-Sep-24 [Unaudited]	31-Dec-23 [Unaudited]	31-Dec-24 [Unaudited]	31-Dec-23 [Unaudited]	31-Mar-24 [Audited]
1	Income from operations						
	[a] Sales / Income from operations	45,465.99	52,048.07	59,459.78	1,48,636.88	1,60,431.20	2,20,859.42
	[b] Other Income	152.76	1,227.36	393.74	1,934.20	1,010.06	1,665.41
	Total Income	45,618.75	53,275.43	59,853.52	1,50,571.08	1,61,441.26	2,22,524.83
2	Expenditure						
	[a] Cost of Materials Consumed	23,587.36	26,751.58	33,181.03	75,273.95	93,148.48	1,20,299.60
	[b] Purchase of Stock-in-Trade	-	-	-	7.19	18.25	18.25
	[c] (Increase) / Decrease in Finished goods, work in Progress and stock-in-trade	(1,279.07)	(456.17)	(1,818.91)	(1,172.78)	(7,768.45)	(6,001.08)
	[d] Employee Benefits expense	4,430.68	4,196.46	3,509.97	12,392.55	9,892.42	14,954.95
	[e] Finance Costs	433.58	246.50	316.81	838.43	844.12	1,241.89
	[f] Depreciation and Amortisation expense	1,062.74	1,073.20	1,038.97	3,178.60	2,913.67	3,940.74
	[g] Other Expenses	9,215.26	10,624.38	13,442.47	30,894.45	36,419.96	49,736.21
	Total Expenses	37,450.55	42,435.95	49,670.34	1,21,412.39	1,35,468.45	1,84,190.56
3	Profit/(Loss) before exceptional Items (1-2)	8,168.21	10,839.49	10,183.18	29,158.69	25,972.81	38,334.27
4	Exceptional items - Income / (Expenditure)	(7.82)	3.94	(283.94)	(48.97)	(294.64)	(2,817.25)
5	Profit/(Loss) before Tax (3+4)	8,160.39	10,843.43	9,899.24	29,109.72	25,678.17	35,517.02
6	Tax Expense						
	[a] Current Tax	2,145.00	2,780.00	2,749.00	7,525.00	6,800.00	9,380.00
	[b] Deferred Tax (Asset)/Liability	(132.61)	13.83	(399.69)	(38.35)	(380.72)	(180.24)
	[c] Income Tax relating to previous years	-	-	(61.69)	-	(61.69)	(61.72)
7	Net Profit/(Loss) after Tax (5-6)	6,148.00	8,049.60	7,611.62	21,623.07	19,320.58	26,378.99
8	Extraordinary Items (net of tax expense)						
9	Net Profit/(Loss) for the period (7-8)	6,148.00	8,049.60	7,611.62	21,623.07	19,320.58	26,378.99
10	Other Comprehensive Income (Net of tax)						
	Items that will not be reclassified to Profit or Loss -						
	Remeasurement of Defined Benefit Plans	(78.43)	(65.56)	(21.11)	(225.16)	(72.62)	(226.18)
	Income Tax	19.74	16.50	5.32	56.67	18.28	56.92
	[ii] Items that may be reclassified to profit or loss -						
	Exchange differences in translating the financial statements of foreign operations						
	Income Tax						
11	Total Comprehensive Income (9+10)	6,089.31	8,000.54	7,595.83	21,454.58	19,266.24	26,209.73
12	Paid-up equity share capital						
	(Face Value Re 1/- each)	2,771.95	2,771.95	2,771.95	2,771.95	2,771.95	2,771.95
13	Reserves excluding revaluation reserves						
	(as per Balance sheet of previous accounting year)						1,17,762.38
14	[i] Earnings Per Share (before extraordinary items)						
	(of Re 1/- each) (not annualised):						
	[a] Basic	2.20	2.89	2.74	7.74	6.95	9.46
	[b] Diluted	2.20	2.89	2.74	7.74	6.95	9.46
	[ii] Earnings Per Share (after extraordinary items)						
	(of Re 1/- each) (not annualised):						
	[a] Basic	2.20	2.89	2.74	7.74	6.95	9.46
	[b] Diluted	2.20	2.89	2.74	7.74	6.95	9.46

- The above financial results were reviewed by the Audit Committee in its meeting held on February 10, 2025 and approved by the Board of Directors at the meeting held on February 10, 2025. Above meetings were held in physical presence and also through video conference.
- The Consolidated Results of the Group is presented separately by including the parent HBL Engineering Limited (Formerly known as HBL Power Systems Limited), its four (4) subsidiaries and two (2) associates as required.
- EPS is calculated based on total comprehensive income which is attributable to equity shareholders.
- Figures of the previous quarters / periods have been regrouped, wherever necessary.
- The results shall also be available on website of the Company : <http://hbl.in/investors>; BSE: www.bseindia.com and NSE: www.nseindia.com

By order of the Board
for **HBL Engineering Limited**
(Formerly known as HBL Power Systems Limited)

A. J. Prasad

Dr. A J Prasad
Chairman & Managing Director
DIN : 00057275



Place: Hyderabad
Date: February 10, 2025

For **LNR Associates**
Chartered Accountants
Firm Registration No. 05381S

V. Raghuram
Raghuram Vedula
Partner

M.No : 242883

UDIN : 25242883BMJRLZ5479

Place: Hyderabad
Date: February 10, 2025



	Quarter ending			Nine months ended		Year ended
	31-Dec-24 [Unaudited]	30-Sep-24 [Unaudited]	31-Dec-23 [Unaudited]	31-Dec-24 [Unaudited]	31-Dec-23 [Unaudited]	31-Mar-24 [Audited]
Segment Revenue						
Industrial Batteries	34,434.39	37,144.04	37,160.72	1,04,224.82	1,04,249.70	1,40,312.28
Defence & Aviation Batteries	5,431.46	3,460.95	5,859.12	18,108.79	11,653.50	17,961.17
Electronics	4,451.95	10,859.47	15,068.76	24,041.45	37,258.53	54,066.96
Unallocated	1,271.12	528.27	1,432.71	2,652.29	7,588.76	9,304.25
Total	45,588.92	51,992.73	59,521.31	1,49,027.35	1,60,750.49	2,21,644.66
Less: Intersegment Revenue	122.93	(55.34)	61.53	390.47	319.29	785.24
Sales/Income from Operations	45,465.99	52,048.07	59,459.78	1,48,636.88	1,60,431.20	2,20,859.42
Segment Results						
Industrial Batteries	8,069.41	8,625.08	6,882.61	23,766.77	19,599.96	25,562.77
Defence & Aviation Batteries	2,373.35	1,241.78	2,545.89	7,237.05	4,233.18	8,162.49
Electronics	440.56	2,063.38	2,209.13	3,556.32	5,167.25	9,181.82
Unallocated	(401.58)	(219.17)	(386.16)	(2,288.19)	239.98	629.47
Total	10,481.74	11,711.08	11,251.47	32,271.95	29,240.37	43,536.55
Less: [i] Interest	(433.58)	(246.50)	(316.81)	(838.43)	(844.12)	(1,241.89)
[ii] Exceptional Items-Income/(Expense)	(7.82)	3.94	(283.94)	(48.97)	(294.64)	(2,817.25)
[iii] Other Un-allocable Expenditure net	(2,032.71)	(1,852.45)	(1,145.22)	(4,209.03)	(3,433.50)	(5,625.80)
[iv] Un-allocable Income	152.76	1,227.36	393.74	1,934.20	1,010.06	1,665.41
Total Profit Before Tax after Extraordinary Items	8,160.39	10,843.43	9,899.24	29,109.72	25,678.17	35,517.02
Segment Assets						
Industrial Batteries	70,690.02	69,586.06	70,616.58	70,690.02	70,616.58	66,782.47
Defence & Aviation Batteries	26,302.78	25,187.92	16,475.22	26,302.78	16,475.22	19,255.08
Electronics	28,761.68	27,969.45	41,389.30	28,761.68	41,389.30	30,167.13
Unallocated	53,594.92	57,076.36	36,321.41	53,594.92	36,321.41	46,171.78
	1,79,349.40	1,79,819.79	1,64,802.51	1,79,349.40	1,64,802.51	1,62,376.46
Segment Liabilities						
Industrial Batteries	17,579.64	18,604.61	14,246.02	17,579.64	14,246.02	10,590.75
Defence & Aviation Batteries	2,354.53	3,149.48	3,459.56	2,354.53	3,459.56	3,330.08
Electronics	11,150.12	12,475.36	15,244.44	11,150.12	15,244.44	17,344.13
Unallocated	7,139.88	8,824.41	16,479.55	7,139.88	16,479.55	9,001.22
Total	38,224.17	43,053.86	49,429.57	38,224.17	49,429.57	40,266.18

[a] The company's operations include Industrial batteries, Defence & Aviation batteries and Electronics, the segment revenue, segment results and segment assets and liabilities of other activities are individually below the threshold limit set out in paragraph 11 of Ind AS 108. Accordingly, Industrial batteries, Defence & Aviation batteries and Electronics segments are shown separately as reportable segments and others are included in unallocated segment.

[b] Inter segment revenue is measured at the market price at which the products are sold to external Customers

[c] Figures of the previous quarters / periods have been regrouped, wherever necessary.

By order of the Board
For HBL Engineering Limited
(Formerly known as HBL Power Systems Limited)

A. J. Prasad

Dr. A J Prasad
Chairman & Managing Director
DIN : 00057275

Place: Hyderabad
Date: February 10, 2025



Limited Review Report on unaudited consolidated financial results of HBL Engineering Limited (formerly known as HBL Power Systems Limited) for the quarter ended December 31, 2024 and year to date results for the period from April 01, 2024 to December 31, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

To the Board of Directors of **HBL Engineering Limited** (formerly known as HBL Power Systems Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the "Statement") of HBL Engineering Limited (formerly known as HBL Power Systems Limited) (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended December 31, 2024 and year to date results for the period from April 01, 2024 to December 31, 2024, being submitted by the Parent pursuant to the requirements of Regulation 33 of the Listing Regulations.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been compiled from the related financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (as amended), prescribed under Section 133 of the Companies Act, 2013 read together with relevant applicable rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143(10) of the Companies Act, 2013. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiaries

- 1) HBL America Inc.
- 2) HBL Germany GmbH
- 3) Torquedrive Technologies Private Limited
- 4) TTL Electric Fuel Private Limited

Associates

- 1) Naval Systems & Technologies Private Limited
- 2) Tonbo Imaging India Private Limited



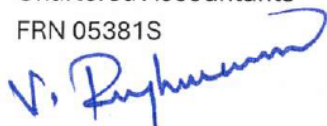
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results also include the Group's share of net profit after tax of ₹ 464.65 lakhs and ₹ 1,664.75 lakhs and total comprehensive income of ₹ 463.33 lakhs and ₹ 1,661.93 lakhs for the quarter ended December 31, 2024, and for the period from April 01, 2024 to December 31, 2024 respectively, as considered in the Statement, in respect of two associates, whose interim financial information has not been reviewed by us. This interim financial information has been reviewed by other auditors whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For **L N R Associates**

Chartered Accountants

FRN 05381S



Raghuram Vedula

Partner

M.No. 242883

UDIN: 25242883BMIRMA8603



Place: Hyderabad

Date: February 10, 2025

Unaudited Consolidated Financial Results for the period ended 31st December 2024

Rs. in Lakhs

Sl.No	Particulars	Quarter ending			Nine months ended		Year ended
		31-Dec-24 [Unaudited]	30-Sep-24 [Unaudited]	31-Dec-23 [Unaudited]	31-Dec-24 [Unaudited]	31-Dec-23 [Unaudited]	31-Mar-24 [Audited]
1	Income from operations						
	[a] Sales / Income from operations	45,055.70	52,096.15	59,925.94	1,49,162.60	1,62,326.94	2,23,335.56
	[b] Other Income	153.95	1,223.20	527.82	1,925.48	1,136.91	1,790.74
	Total Income	45,209.65	53,319.35	60,453.76	1,51,088.08	1,63,463.85	2,25,126.30
2	Expenditure						
	[a] Cost of Materials Consumed	23,701.79	27,033.11	33,331.41	75,855.57	93,566.56	1,20,834.05
	[b] Purchase of Stock-in-Trade	-	-	-	7.19	18.25	18.25
	[c] (Increase) / Decrease in Finished goods, work in Progress and stock-in-trade	(2,064.19)	(1,068.58)	(1,998.72)	(2,476.10)	(7,690.42)	(5,879.20)
	[d] Employee Benefits expense	4,658.99	4,413.37	3,699.23	13,048.60	10,441.44	15,761.92
	[e] Finance Costs	465.00	279.40	328.17	933.12	876.23	1,293.65
	[f] Depreciation and Amortisation expense	1,118.74	1,126.16	1,084.35	3,328.08	3,036.11	4,125.67
	[g] Other Expenses	9,403.26	10,863.86	13,573.99	31,471.27	36,794.23	50,254.36
	Total Expenses	37,283.59	42,647.32	50,018.43	1,22,167.73	1,37,042.40	1,86,408.70
3	Profit/(Loss) before exceptional Items (1-2)	7,926.06	10,672.03	10,435.33	28,920.35	26,421.45	38,717.60
4	Exceptional items - Income / (Expenditure)	(4.07)	18.95	(283.93)	11.03	(294.64)	(2,808.25)
5	Profit/(Loss) before Tax (3+4)	7,921.99	10,690.98	10,151.40	28,931.38	26,126.81	35,909.35
6	Tax Expense						
	[a] Current Tax	2,284.56	3,050.25	2,774.36	7,949.22	6,862.67	9,823.54
	[b] Deferred Tax (Asset)/Liability	(201.55)	39.74	(406.38)	(42.72)	(386.45)	(118.71)
	[c] Income Tax relating to previous years	-	-	(61.69)	-	(61.07)	(61.10)
7	Net Profit/(Loss) after Tax (5-6)	5,838.98	7,600.99	7,845.11	21,024.88	19,711.66	26,265.62
8	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	5,838.98	7,600.99	7,845.11	21,024.88	19,711.66	26,265.62
10	Share of Profit / (loss) of associates	627.59	1,106.71	54.24	2,148.38	202.11	1,769.12
11	Minority Interest Share of Profit/(loss)	5.82	(18.51)	(4.76)	(23.16)	(30.24)	(53.89)
12	Net Profit/(Loss) for the period (9+10-11)	6,460.75	8,726.21	7,904.11	23,196.42	19,944.01	28,088.63
13	Other Comprehensive Income (Net of tax)						
	[i] Items that will not be reclassified to Profit or Loss -						
	Remeasurement of Defined Benefit Plans	(80.21)	(67.59)	(21.11)	(228.97)	(72.62)	(228.35)
	Income Tax	20.20	17.03	5.32	57.66	18.28	57.48
	[ii] Items that may be reclassified to profit or loss -						
	Exchange differences in translating the financial statements of foreign operations	(11.94)	(13.00)	(26.93)	(22.81)	(18.69)	(8.68)
	Income Tax	3.00	3.28	6.77	5.74	4.70	2.18
14	Total Comprehensive Income (11+12)	6,391.80	8,665.93	7,868.16	23,008.04	19,875.68	27,911.27
15	Paid-up equity share capital (Face Value Re 1/- each)	2,771.95	2,771.95	2,771.95	2,771.95	2,771.95	2,771.95
16	Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)						1,19,282.18
17	[i] Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualised):						
	[a] Basic	2.31	3.13	2.84	8.30	7.17	10.07
	[b] Diluted	2.31	3.13	2.84	8.30	7.17	10.07
	[ii] Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised):						
	[a] Basic	2.31	3.13	2.84	8.30	7.17	10.07
	[b] Diluted	2.31	3.13	2.84	8.30	7.17	10.07

- The above Consolidated financial results were reviewed by the Audit Committee in its meeting held on February 10, 2025 and approved by the Board of Directors at the meeting held on February 10, 2025. Above meetings were held in physical presence and also through video conference.
- EPS is calculated based on total comprehensive income which is attributable to equity shareholders.
- The consolidated financial statements of HBL includes the financials of TorqueDrive Technologies Private Limited which is wholly owned subsidiary and TTL Electric Fuel Private Limited which is a subsidiary with 60% shareholding in addition to the wholly owned subsidiaries viz. HBL America, HBL Germany. The Investments in Companies namely Naval Systems and Technologies Private Limited (NSTL) and Tonbo Imaging India Private Limited (Tonbo) have been considered as an Investments in "Associates" and financial results have been accounted under equity method of accounting.
- The subsidiaries viz. SCIL Infracore Private Limited (SCIL) and HBL Tonbo Private Limited (HTPL) have not been considered for consolidation as SCIL has been declared as dormant Company since 2019 and HTPL made an application under Section 248 (2) of the Companies Act, 2013 was made during FY 22-23 for striking off the name of the Company and is under process with Ministry of Corporate Affairs. There are no operations in both the Companies.
- Figures of the previous quarters / periods have been regrouped, wherever necessary.
- The results shall also be available on website of the Company : <http://hbl.in/investors>; BSE: www.bseindia.com and NSE: www.nseindia.com

By order of the Board
for HBL Engineering Limited
(Formerly known as HBL Power Systems Limited)

A. J. Prasad

Dr. A J Prasad
Chairman & Managing Director
DIN : 00057275



For LNR Associates
Chartered Accountants
Firm Registration No. 05381S

V. Raghuram Vedula
Partner
M.No : 242883
UDIN : 25242883 BM TRMA8603

Place: Hyderabad
Date: February 10, 2025



Place: Hyderabad
Date: February 10, 2025

	Quarter ending			Nine months ended		Year ended
	31-Dec-24 [Unaudited]	30-Sep-24 [Unaudited]	31-Dec-23 [Unaudited]	31-Dec-24 [Unaudited]	31-Dec-23 [Unaudited]	31-Mar-24 [Audited]
Segment Revenue						
Industrial Batteries	33,764.20	36,970.85	37,482.75	1,04,101.86	1,05,780.74	1,42,279.18
Defence & Aviation Batteries	5,431.46	3,460.95	5,859.12	18,108.79	11,653.50	17,961.17
Electronics	4,451.95	10,859.47	15,068.76	24,041.45	37,258.53	54,066.96
Unallocated	1,531.02	749.54	1,576.84	3,300.97	7,953.46	9,813.49
Total	45,178.63	52,040.81	59,987.47	1,49,553.07	1,62,646.23	2,24,120.80
Less: Intersegment Revenue	122.93	(55.34)	61.53	390.47	319.29	785.24
Sales/Income from Operations	45,055.70	52,096.15	59,925.94	1,49,162.60	1,62,326.94	2,23,335.56
Segment Results						
Industrial Batteries	7,799.95	8,498.40	7,014.70	23,572.13	19,999.37	25,948.30
Defence & Aviation Batteries	2,373.35	1,241.78	2,545.89	7,237.05	4,233.18	8,162.49
Electronics	440.56	2,063.38	2,209.13	3,556.32	5,167.25	9,181.82
Unallocated	(344.04)	(222.88)	(388.82)	(2,228.48)	194.47	553.70
Total	10,269.82	11,580.68	11,380.90	32,137.02	29,594.27	43,846.31
Less: [i] Interest	(465.00)	(279.40)	(328.17)	(933.12)	(876.23)	(1,293.65)
[ii] Exceptional Items-Income/(Expense)	(4.07)	18.95	(283.93)	11.03	(294.64)	(2,808.25)
[iii] Other Un-allocable Expenditure net off	(2,032.71)	(1,852.45)	(1,145.22)	(4,209.03)	(3,433.50)	(5,625.80)
[iv] Un-allocable Income	153.95	1,223.20	527.82	1,925.48	1,136.91	1,790.74
Total Profit Before Tax after Extraordinary Items	7,921.99	10,690.98	10,151.40	28,931.38	26,126.81	35,909.35
Segment Assets						
Industrial Batteries	70,634.80	69,804.74	70,512.27	70,634.80	70,512.27	66,986.08
Defence & Aviation Batteries	26,302.78	25,187.92	16,475.22	26,302.78	16,475.22	19,255.08
Electronics	28,761.67	27,969.45	41,389.30	28,761.67	41,389.30	30,167.13
Unallocated	58,220.70	61,263.51	37,499.17	58,220.70	37,499.17	49,001.31
	1,83,919.95	1,84,225.62	1,65,875.96	1,83,919.95	1,65,875.96	1,65,409.60
Segment Liabilities						
Industrial Batteries	18,034.53	19,050.93	14,194.23	18,034.53	14,194.23	11,074.12
Defence & Aviation Batteries	2,354.53	3,149.48	3,459.56	2,354.53	3,459.56	3,330.08
Electronics	11,150.12	12,475.36	15,244.44	11,150.12	15,244.44	17,344.13
Unallocated	8,284.71	10,047.46	17,456.65	8,284.71	17,456.65	10,115.89
Total	39,823.89	44,723.23	50,354.88	39,823.89	50,354.88	41,864.22

[a] The group's operations include Industrial batteries, Defence & Aviation batteries and Electronics, the segment revenue, segment results and segment assets and liabilities of other activities are individually below the threshold limit set out in paragraph 11 of Ind AS 108. Accordingly, Industrial batteries, Defence & Aviation batteries and Electronics segments are shown separately as reportable segments and others are included in unallocated segment.

[b] Inter segment revenue is measured at the market price at which the products are sold to external Customers.

[c] Figures of the previous quarters / periods have been regrouped, wherever necessary.

By order of the Board
For HBL Engineering Limited
(Formerly known as HBL Power Systems Limited)

A. J. Prasad

Dr. A J Prasad
Chairman & Managing Director
DIN : 00057275

Place: Hyderabad
Date: February 10, 2025

