

March 04, 2025

The Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Fort, Mumbai 400001 Scrip Code:532799	The Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai 400051 Symbol: HUBTOWN
---	--

Sub: General Intimation to Stock Exchange for Project Updates on Rising City Project .

Company on track to achieve project completion for its major Ghatkopar Project

Hubtown Limited ("**Company**"), a leading Mumbai based real estate developer had earlier announced the financial closure of its Rising City project, developed by its subsidiary, Rare Townships Private Limited (RTPL), located in Ghatkopar, through the investment of the SWAMIH Fund (Towers A1-A5) and Gopani Realty LLP (Tower A-6).

Further, the Company had also successfully completed the rights issue in the subsidiary Rare Townships Private Limited, thereby increasing the Company's stake in the subsidiary RTPL to 72.22%. The Company's board of directors had also approved merger of Saicharan Consultancy Private Limited, which holds 20.95% of the total share capital of RTPL in the company, subject to approvals from exchanges and regulatory authorities. Post-merger of Saicharan with the Company, the Company shall hold more than 93% stake in the subsidiary RTPL.

Operationally, the Company states that the project is progressing well, with Occupation Certificate (OC) of the 6 buildings expected within FY26, and that the company has already managed to sell more than 67% of the inventory of 6.5 lac square feet (in Phase I).

This is for your information and record.

Thanking you,

Yours faithfully,

For **Hubtown Limited**


Sunil Mago
Chief Financial Officer

