

A2Z INFRA ENGINEERING LTD.

CIN NO. L74999HR2002PLC034805



REF. No. : - A2ZINFRA/SE/2018-19/001

BY E-FILING

April 04, 2018

BSE Limited

Phiroze Jeejeebhoy Towers
Rotunda Building, Dalal Street,
Mumbai-400 001

Fax-022-22722039

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, 5th Floor
Plot No. C/1 G Block, Bandra Kurla
Complex, Bandra (E), Mumbai-400051

Fax- 022-26598237/38

Subject: Disclosure of events and information pursuant to regulation 30 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Signing of One Time Settlement Agreement with HSBC Bank towards Debt settlement of INR 11.33 Cr., for a total consideration of INR 2.80 Cr

Dear Sir/Madam,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We, **A2Z INFRA ENGINEERING LTD.** (hereinafter referred as "Company") wish to inform you that:

i. Facts

The Company had availed financial assistance as term loan from The Hongkong and Shanghai Banking Corporation Limited (hereinafter referred to as "HSBC Bank" or the "Lender"), as per books of the Company, aggregate present outstanding (including interest) of HSBC Bank is INR 11.33Cr. and the Company was finding it difficult to service the interest payments on the said amount.

Company was in discussion with HSBC Bank for One Time Settlement (OTS) and sent its proposal to HSBC Bank. HSBC Bank has accepted the Company's proposal, and the Company and HSBC Bank have signed the Settlement Agreement on April 04, 2018.

ii. Debt Reduction Plan and Reasons for OTS

Over the past 2 years, the Company has been working assiduously to turn the Company around by addressing and reducing the debt burden of the Company and its subsidiary companies. In this reference Company had earlier announced settlement of debt of SICOM Ltd, Edelweiss Asset Reconstruction Company Limited as representative of EARC Trust SC 299 for loan assigned by Yes Bank Ltd. and Standard Chartered Bank.

Now, the Company has reached a One Time Settlement (OTS) with HSBC Bank. With the OTS of HSBC Bank, the debt of the Company shall stand reduced by INR 11.33 Cr.



Regd Office : 0-116, First Floor, Shopping Mall, Arjun Marg, DLF City, Phase - 1, Gurugram- 122002, Haryana (INDIA)

Corporate Office : Plot No. B-38, Sector 32, Institutional Area, Gurugram - 122001, Haryana (INDIA). Tel : 0124-4517600, Fax: 0124-4380014

Website: www.a2zgroup.co.in, E-mail : info@a2zemail.com

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Details of Debt Reduction achieved so far:

Lender	Total Debt Amount	Total OTS Consideration (Amount in INR)
SICOM Ltd	114.28 Cr	42.50 Cr
Edelweiss ARC -Yes Bank	130.83 Cr	57.50 Cr
Standard Chartered Bank	344.93 Cr	120.00 Cr
HSBC Bank	11.33 Cr	2.80 Cr
Total	601.37 Cr	222.80 Cr

iii. Summary Details of the HSBC Bank OTS :

The Company has signed Settlement Agreement with the HSBC Bank to settle its outstanding liabilities (including interest) through One Time Settlement (OTS), and the total Debt addressed is INR 11.33 Cr., for an OTS Consideration of INR 2.80 Cr. and this amount is being repaid by the Company in the following manner:

S. No.	Particulars	Amount(in Rs.)
1	Amount Paid on execution of the Settlement Agreement	1.00 Cr.
2	Amount Payable within 6 months of execution of the agreement	1.00 Cr.
3	Amount Payable within 12 months of execution of the agreement	0.80 Cr.
Total		2.80 Cr

This is for your information & records purpose.

Thanking you,

Yours truly,

FOR A2Z INFRA ENGINEERING LTD.

(Atul Kumar Agarwal)
Company Secretary
FCS-6453

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