



RELIANCE
CHEMOTEX INDUSTRIES LIMITED

8/11

27 Jolly Maker Chambers No.2, Nariman Point, Mumbai - 400 021
Phone : +91 22 22028581 / 43420100 Fax : +91 22 22045786
e-mail : mumbai@reliancechemotex.com website : www.reliancechemotex.com

Worli Trade Centre, 141B, Green Street, Kolkata - 700 001
Phone : +91 33 22358211 Fax : +91 33 22215653

Registered Office & Mills Village Kanpur, Udaipur - 313 003 (Raj.)
Phone : +91 294 2491489 / 90 Fax : +91 294 2490067

CIN L40102RJ1977PLC001994



RELIANCE
CHEMOTEX INDUSTRIES LIMITED

Further in accordance with the SEBI (Prohibition of Insider Trading Regulation), 2015 and the Company code of conduct for PIT Regulation the " Trading Window" for trading in Securities of the Company will open on Tuesday 07TH May 2019 for Directors/KMP/ Designated Employees of the

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CIN L40102RJ1977PLC001984

Auditors' Report on Quarterly Financial Results and Year to date Financial Results of
RELIANCE CHEMOTEX INDUSTRIES LIMITED Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

RELIANCE CHEMOTEX INDUSTRIES LIMITED

We have audited the accompanying financial results of Reliance Chemotex Industries Limited ('the Company') for the quarter ended 31st March 2019 and the year to date results for the period from 1st April 2018 to 31st March 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 and the corresponding quarter ended 31st March 2018, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. Also the figures up to the end of the third quarter of the respective financial year had only been reviewed and not subjected to an audit.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the reviewed financial results up to the end of the third quarter and audited annual financial statements respectively, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with

audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year-to-date results:

- a) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th



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RELIANCE CHEMOTEX INDUSTRIES LIMITED
Regd. Office : Village Kanpur, Rajasthan -313003
CIN: L40102RJ1977PLC001994
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31st March, 2019

PART I		RS. IN LAKH				
Sl. No.	Particulars	Quarter ended 31.03.2019 (Un-Audited)	Quarter ended 31.12.2018 (Un-Audited)	Quarter ended 31.03.2018 (Un- Audited)	Year ended 31.03.2019 (Audited)	Year ended 31.03.2018 (Audited)
1	Income					
	(a) Revenue from operation	8101.78	7795.69	7045.91	32319.32	28545.65
	(b) Other Income	90.98	78.81	27.66	230.47	140.13
	Total Income (a+b)	8192.76	7874.50	7073.57	32549.79	28685.78
2	Expenses					
	(a) Cost of Raw Materials Consumed	4574.83	4753.73	4051.13	18654.95	15972.93
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc.	119.15	(184.51)	(157.71)	73.92	(447.09)
	(c) Employee Benefits Expense	893.44	1035.81	1003.76	3758.52	3675.06
	(d) Finance Cost	325.45	322.65	290.27	1307.18	1237.94
	(e) Depreciation and Amortization Expense	168.12	167.94	185.78	670.97	739.35
	(f) Excise Duty	-	-	-	-	90.72
	(g) Power & Fuel	851.94	868.24	983.57	3460.99	3542.14
	(h) Other Expenses	939.17	698.11	847.77	3819.60	3793.25
	Total Expenses	7872.10	7661.97	7204.57	31746.13	28604.30
3	Profit Before Tax (1-2)	320.66	212.53	(131.00)	803.66	81.48
4	Tax Expense					
	Current tax	92.43	120.78	(27.61)	344.61	108.39
	Deferred Tax	(19.91)	31.21	(228.13)	49.91	(254.48)
	MAT Credit Entitlement	-	-	(32.20)	-	(32.20)
5	Net Profit for the Period (3-4)	248.14	60.54	156.94	409.14	259.77
6	Other Comprehensive Income					
	Items that will not be re classified to Profit and Loss					
	i) Re-imbursement (gain/Loss on defined benefit plan	(9.63)	1.33	44.18	(5.64)	31.60
	ii) Tax on (i) above	3.21	(0.44)	(14.61)	1.88	(10.45)
7	Total Comprehensive Income for the Period (net off tax) (5+6)	241.72	61.43	186.51	405.38	280.92
8	Paid-up Equity Share Capital (Face value of Rs.10/- per Share)	398.08	398.08	398.08	398.08	398.08
9	Other Equity				6289.21	6641.98
10	Basic & Diluted EPS (Rs.) (not annualised)	6.23	1.52	3.94	10.28	6.53

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2019

Particulars	31.03.2019	31.03.2018	
ASSETS			
Non - current assets			
Property, Plant and Equipment	13732.02	14308.97	
Investment Property	214.42	218.11	
	9.49	16.01	Other Intangible Assets
	-	-	Financial Assets
	342.27	260.45	i) Investment
	31.32		ii) Loan (Deposit)
			iii) Others
			(2) Current assets
	3787.84	4145.02	Inventories
			Financial assets
	1751.68	1726.50	i) Trade receivables
	12.76	22.88	ii) Cash and cash equivalents
	396.10	413.24	iii) Bank Balances
	700.04	507.07	iv) Others
	72.95	97.89	Current tax assets (net)
	756.28	1060.44	Other current assets
	21807.17	22776.58	Total ASSETS

FOR RELIANCE CHEMOTEX INDUSTRIES LTD.


MANAGING DIRECTOR



EQUITY AND LIABILITIES

EQUITY

	Equity share capital	3997.47	3997.47
	Other equity	6289.21	6641.98
	LIABILITIES		
(1)	Non - current liabilities		
	Financial liabilities		
	Borrowings	5032.10	5170.32
	Other financial liabilities	82.49	70.27
	Provisions	72.38	186.13
	Deferred tax liabilities (net)	1974.62	1039.73
(2)	Current liabilities		
	Financial liabilities		
	Borrowings	2352.00	3147.10
	Trade payables		
	i) MSME	53.50	-
	ii) Others	3534.50	3570.39
	Other financial liabilities	1673.04	2194.20
	Other current liabilities	259.97	314.89
	Provisions	83.67	41.88
	TOTAL EQUITY AND LIABILITIES	21807.17	22776.58

Notes:

- The above financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 04th May, 2019.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company has filed the Draft Letter of Offer with Securities Exchange Board of India (SEBI) for the proposed Issue of Equity Shares on right basis for amount not exceeding Rs. 30.00 Cr.
- The Rajasthan State Industrial Development & Investment Corporation Ltd (RICO) has sanctioned a Term Loan of Rs.35.50 Cr. for the Modernisation and Expansion having a total capital outlay of Rs 52.00 crores.
- Against current tax expense of Rs. 344.61 lacs the actual burden on account of tax expenses is Rs. 218.58 lacs after adjustment of MAT Credit available.
- Post the applicability of Goods and Services Tax (GST) with effect from 1st July, 2017, Revenue from Operations is required to be disclosed net of GST as prescribed under relevant Ind AS. Therefore, Revenue from Operations for the Quarter Ended 31st March, 2019, 31st December, 2018, 31st March, 2018 and Year Ended 31st March, 2019, are net of GST. However, Revenue from Operations for the Year ended 31.03.2018 are inclusive of Excise Duty.
- The Board of Directors have recommended a Dividend of 10% i.e Rs 1.00/- per share aggregating Rs 47.99 Lakhs including Dividend Distribution Tax of Rs 8.18 Lakhs for the year ended 31st March 2019.
- On the completion of the 40 years of commencement of commercial production the Board of Directors have recommended a Special Dividend of 5% i.e Rs 0.5/- per share aggregating to Rs 23.99 Lakhs including Dividend Distribution Tax of Rs 4.09 Lakhs for the year ended 31st March 2019.
- The Company has only one reportable primary business segment i.e. Yarns
- Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.



[Signature]
MANAGING DIRECTOR

FOR RELIANCE CHEMOTEX INDUSTRIES LTD.



RELIANCE
CHEMOTEX INDUSTRIES LIMITED

May 04, 2019
To,

BSE Limited
P.J.Towers, Dalal Street,
Mumbai- 40001

Scrip Code 503162

DECLARATION

Sub: - Declaration on the Independent Auditor's Report with unmodified opinion pursuant to Regulation 33(3) of the SEBI (Listing Regulations) Regulations, 2015

I, Amar Inder Singh Jassar, CFO of the company hereby declare that, the Statutory Auditors of the company have issued an Independent Audit Report with unmodified /unqualified opinion on Annual Audited Financial Results (standalone) of the company for the year ended March 31, 2019.

For: - Reliance Chemotex Industries Limited

(Amar Inder Singh Jassar)
Chief Financial Officer

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