

Date: 04th May, 2022

To,

The National Stock Exchange of India Limited

Exchange Plaza
Plot no. C/1, G Block

Bandra- Kurla Complex, Bandra (E)

Mumbai - 400 051

NSE Company Code: JINDWORLD

Ref: Company ISIN NO. - INE247D01039

The Bombay Stock Exchange Limited

Listing Department Phiroz Jeejeebhoy Tower, 25<sup>th</sup> Floor, Dalal Street Mumbai – 400 001

BSE Company Code: 531543

Subject: Disclosure u/r 30(2) of SEBI (LODR) Regulations, 2015 for Acquisition of 100% Equity Stake of M/s. Goodcore Spintex Private Limited, and Intimation thereof for the New Wholly Owned Subsidiary Company of M/s. Jindal Worldwide Limited

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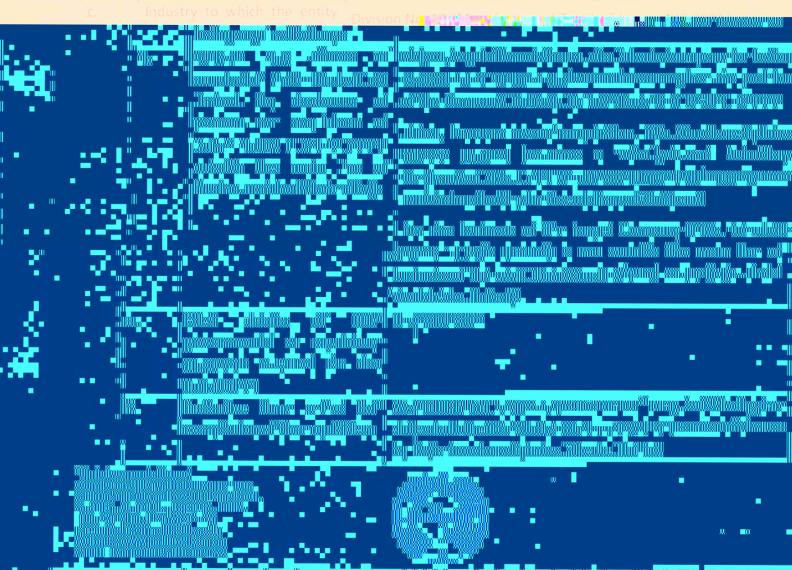


b. Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";

Yes, the acquisition falls under the related party transactions as M/s. Goodcore Spintex Private Limited has become wholly owned subsidiary of M/s. Jindal Worldwide Limited.

Nature of Interest in the entity being acquired: Yes, the Promoters are interested in the entity being acquired as Dr. Yamunadutt Agrawal and Mr. Amit Agarwal; promoters, shareholders and Directors of the M/s. Jindal Worldwide Limited were the Shareholders(prior to the acquisition) and are the Directors of M/s. Goodcore Spintex Private Limited and thus in this way are interested in the entity being acquired ,as per provisions of Section 185 of the Companies Act, 2013. Further, the said Company has become a Wholly Owned Subsidiary Company of M/s. Jindal Worldwide Limited.

Yes; the said acquisition is done at arm's length began in





	g.	Nature of consideration whether cash consideration share swap and details of the same;	or cheque/NEFT/RTGS))
	h.	Cost of acquisition or the price at which the shares as acquired	
i.		Percentage of shareholding / 1 control acquired and / or number of shares acquired	.00 % Acquired
j.	X	entity acquired in terms of products/line of business acquired, date of incorporation history of last 3	M/s. Goodcore Spintex Private Limited; having CIN: J17299GJ2020PTC117552; Incorporated on 21 <sup>st</sup> October, 2020; having its Registered Office at C/o Jindal Worldwide Ltd, 20pp. Dmart, IOC Petrol Pump Lane, Shivranjani Shyamal, 20th at ellite, Ahmedabad-380015, and is currently engaged into 20th arrying business of Textiles.
		presence and any other y significant information (in fi	rurther, the Revenue from Operations for the first Financial lear 2020-2021 is Rs. 60,63,570/- and the Company has not yet inalized its Financial Statements for the Financial Year 2021-022.

You are kindly requested to acknowledge and update the same in your records.

**Thanks & Regards** 

For Jindal Worldwide Limited

CS Kiran Geryani

(Company Secretary & Compliance Officer)