BENARES HOTELS LIMITED

Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi - 110021 Tel.: (011) 6650 3549/3704, 26110202

E-mail: investor@tajhotels.com | Website: www.benareshotelslimited.com

May 4, 2022

To, Secretary, Listing Department

Department of Corporate Service, P.J Towers, Dalal Street, Fort, Mumbai – 400 001

Dear Sir,

Dear Sir,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions and balances for the half year ended March 31, 2022.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully, for

Varnka

Encl. a/a

INR Lakhs

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Details of the party (listed entit	d entity Details of the counterparty				1	1	In case monies are due to In case any financial indebtedness is incurred to make				Details of the loans, inter-corporate deposits, advances or investments					
S.No Name PAN		PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	Opening balance	Closing	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1 Benares Hotels Limited	The Indian Hotels Limited Company		Holding Company	Sale of goods	150 Lakhs	1.93	-		-							
2 Benares Hotels Limited	The Indian Hotels Limited Company		Holding Company	Rendering of services (including cost recovery)	No limits to be applied,	38.97	-		=							
3 Benares Hotels Limited	The Indian Hotels Limited Company		Holding Company	Receiving of services (including reimbursement of expenses)	No limits to be applied,	100.68	-		=							
4 Benares Hotels Limited	The Indian Hotels Limited Company		Holding Company	Fees under Management Contracts	As per the terms of the Operating &	423.82	-		=							
5 Benares Hotels Limited	Piem Hotels Limited		Fellow Subsidiary	Sale of goods	150 Lakhs	1.60	-		=							
6 Benares Hotels Limited	Piem Hotels Limited		Fellow Subsidiary	Rendering of services (including cost recovery)	No limits to be applied,	34.46	-		-							
7 Benares Hotels Limited	Piem Hotels Limited		Fellow Subsidiary	Receiving of services (including reimbursement of expenses)	No limits to be applied.	43.75	-		-							
8 Benares Hotels Limited	United Hotels Limited		Fellow Subsidiary	Receiving of services (including reimbursement of expenses)	No limits to be applied,	5.32	-		-							
9 Benares Hotels Limited	United Hotels Limited		Fellow Subsidiary	Repayment of loan	Not Applicable	350.00	-					Intercorporate Deposit	9%	Three Months	Unsecured	Working Capital
10 Benares Hotels Limited	United Hotels Limited		Fellow Subsidiary	Interest Expenses	Not Applicable	4.03	-		-							
11 Benares Hotels Limited	Taj GVK Hotels & Resorts Limited		Joint Venture of Holding Company	Rendering of services (including cost recovery)	No limits to be	6.40	-		-							
12 Benares Hotels Limited	Taj GVK Hotels & Resorts Limited		Joint Venture of Holding Company	Receiving of services (including reimbursement of expenses)	No limits to be applied,	0.46	-		-							
13 Benares Hotels Limited	Oriental Hotels Limited		Associates of Holding Company	Receiving of services (including reimbursement of	No limits to be applied.	2.28	-		-							
14 Benares Hotels Limited	Anant Narain Singh		Director	expenses) Lease Rentals	40 Lakhs	10.84	-		-							
15 Benares Hotels Limited	Anant Narain Singh		Director	Sitting Fees	As approved by	1.20	-		-							
16 Benares Hotels Limited	Puneet Raman		Director	Sitting Fees	As approved by	0.60	-		-							
17 Benares Hotels Limited	Rukmani Devi		Director	Sitting Fees	Nomination and As approved by	1.80	-		-							
18 Benares Hotels Limited	Moiz Miyaziwala		Director	Sitting Fees	Nomination and As approved by	1.50	-		-							
19 Benares Hotels Limited	Maharaja Prabhu Naraian Physical Cultural Trust		Entities in which Directors are interested/ Relatives of	Lease Rentals	Nomination and 40 Lakhs	2.71	-		-							
20 Benares Hotels Limited	Aditya Dairies Private Limited		Directors Entities in which Directors are interested/ Relatives of	Lease Rentals	40 Lakhs	5.42			-							
21 Benares Hotels Limited	Ananta Electrical Lamp Works Limited		Directors Entities in which Directors are interested/ Relatives of	Lease Rentals	40 Lakhs	2.83	-		_							
22 Benares Hotels Limited	Hotel TAJ Ganges Employee Gratuity Trust		Directors Post Employment Benefits Plan	Contribution and advance to post employment benefit			_		_							
23 Benares Hotels Limited	Harish Kumar		Key management personnel of entity	plans Short term employee benefits	As approved by	11.10	_		_							
24 Benares Hotels Limited	Vivek Sharma		Key management personnel of entity	Short term employee benefits	Nomination and As approved by	23.65	_									
25 Benares Hotels Limited	Vanika Mahajan		Key management personnel of entity	Short term employee benefits	Nomination and As approved by	5.85										-
26 Benares Hotels Limited	Tata Consultancy Services Limited		Subsidiary, JV & Associates of the Entities having Significant	Purchase of goods and services	Nomination and 50 Lakhs	26.15	-		_							
27 Benares Hotels Limited	Tata Consultancy Services Limited Tata Consultancy Services Limited		influence Subsidiary, JV & Associates of the Entities having Significant	Revenue	40 Lakhs	2.04	-									
28 Benares Hotels Limited	Tata Teleservices Limited Tata Teleservices Limited		influence Subsidiary, JV & Associates of the Entities having Significant	Purchase of goods and services	60 Lakhs	0.60										
28 Benares Hotels Limited 29 Benares Hotels Limited	Tata Communications Limited		influence Subsidiary, JV & Associates of the Entities having Significant	Purchase of goods and services	60 Lakhs	1.20						+				-
			influence Subsidiary, JV & Associates of the Entities having Significant						-							
	Tata Communications Limited		influence Subsidiary, JV & Associates of the Entities having Significant	Revenue	40 Lakhs	0.04			-							
31 Benares Hotels Limited 32 Benares Hotels Limited	Tata AIA Life Insurance Company Limited Tai Karnataka Hotels & Resorts Limited		influence Joint Venture of Holding Company	Revenue Rendering of services (including cost recovery)	40 Lakhs No limits to be	0.13			-							
	,				applied, As per the terms of				-							
33 Benares Hotels Limited	Ideal Ice Limited		Fellow Subsidiary	Fees under contracts	the Agreement No limits to be	1.33	-		-							
34 Benares Hotels Limited	Taj Safaris Limited		Joint Venture of Holding Company	Receiving of services (including reimbursement of	applied,	0.37	-		-							
				expenses)	reimbursement/recov ries at actuals	e										
35 Benares Hotels Limited	Taj SATS Air Catering Limited		Subsidiary, JV & Associates of the Entities having Significant influence	Receiving of services (including reimbursement of expenses)	No limits to be applied,	0.01	-		=							

36	Benares Hotels Limited	Tata SIA Airlines Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Revenue	40 Lakhs	0.07	-			
37	Benares Hotels Limited	Tata Capital Financial Services Ltd	Subsidiary, JV & Associates of the Entities having Significant influence	Revenue	40 Lakhs	0.04 -	-			
38	Benares Hotels Limited	Tata Play Limited (formerly Tata Sky Limited)	Subsidiary, JV & Associates of the Entities having Significant influence	Purchase of goods and services	60 Lakhs	7.51 -	-			
39	Benares Hotels Limited	Tata AIG General Insurance Company Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Purchase of goods and services	60 Lakhs	1.12 -	-			
40	Benares Hotels Limited	TRIL Infopark Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Revenue	40 Lakhs	1.72 -	-			
41	Benares Hotels Limited	The Indian Hotels Limited Company	Holding Company	Current Account Receivable	Not Applicable	- 3.82	26.73			
42	Benares Hotels Limited	The Indian Hotels Limited Company	Holding Company	Trade Payables	Not Applicable	- 18.25	44.00			
43	Benares Hotels Limited	Piem Hotels Limited	Fellow Subsidiary	Current Account Payables	Not Applicable	- 0.98	1.29			
44	Benares Hotels Limited	United Hotels Limited	Fellow Subsidiary	Current Account Payables	Not Applicable	- 4.65	0.90			
45	Benares Hotels Limited	Taj GVK Hotels & Resorts Limited	Joint Venture of Holding Company	Current Account Receivable	Not Applicable	- 0.60	1.64			
46	Benares Hotels Limited	Oriental Hotels Limited	Associates of Holding Company	Current Account Payables	Not Applicable	- 0.14	0.03			
47	Benares Hotels Limited	Tata Consultancy Services Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Trade Receivables	Not Applicable		0.75			
48	Benares Hotels Limited	Tata Communications Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Advances Paid	Not Applicable	-	0.70			
49	Benares Hotels Limited	Tata AIA Life Insurance Company Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Trade Receivables	Not Applicable	-	0.41			
50	Benares Hotels Limited	Ideal Ice Limited	Fellow Subsidiary	Trade Payables	Not Applicable	-	1.44			
51	Benares Hotels Limited	Anant Narain Singh	Director	Lease Rentals Payable	Not Applicable	- 3.61	-			
52	Benares Hotels Limited	Maharaja Prabhu Naraian Physical Cultural Trust	Entities in which Directors are interested/ Relatives of Directors	Lease Rentals Payable	Not Applicable	- 0.90	-			
53	Benares Hotels Limited	Aditya Dairies Private Limited	Entities in which Directors are interested/ Relatives of Directors	Lease Rentals Payable	Not Applicable	- 1.81	-			
54	Benares Hotels Limited	Ananta Electrical Lamp Works Limited	Entities in which Directors are interested/ Relatives of Directors	Lease Rentals Payable	Not Applicable	- 1.02	-			
55	Benares Hotels Limited	United Hotels Limited	Fellow Subsidiary	Inter Corporate Deposit (Loan)	Not Applicable	- 350.00	-			
Total						1,127.93				