

BENARES HOTELS LIMITED

Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi - 110021
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May 4, 2022

To,
Secretary, Listing Department

Department of Corporate Service,
P.J Towers, Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

Dear Sir,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions and balances for the half year ended March 31, 2022.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
for



Encl. a/a

											INR Lakhs							
											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S.No	Details of the party (listed entity)		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to		In case any financial indebtedness is incurred to make			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Benares Hotels Limited		The Indian Hotels Limited Company		Holding Company	Sale of goods	150 Lakhs	1.93	-	-								
2	Benares Hotels Limited		The Indian Hotels Limited Company		Holding Company	Rendering of services (including cost recovery)	No limits to be applied,	38.97	-	-								
3	Benares Hotels Limited		The Indian Hotels Limited Company		Holding Company	Receiving of services (including reimbursement of expenses)	No limits to be applied,	100.68	-	-								
4	Benares Hotels Limited		The Indian Hotels Limited Company		Holding Company	Fees under Management Contracts	As per the terms of the Operating &	423.82	-	-								
5	Benares Hotels Limited		Piem Hotels Limited		Fellow Subsidiary	Sale of goods	150 Lakhs	1.60	-	-								
6	Benares Hotels Limited		Piem Hotels Limited		Fellow Subsidiary	Rendering of services (including cost recovery)	No limits to be applied,	34.46	-	-								
7	Benares Hotels Limited		Piem Hotels Limited		Fellow Subsidiary	Receiving of services (including reimbursement of expenses)	No limits to be applied,	43.75	-	-								
8	Benares Hotels Limited		United Hotels Limited		Fellow Subsidiary	Receiving of services (including reimbursement of expenses)	No limits to be applied,	5.32	-	-								
9	Benares Hotels Limited		United Hotels Limited		Fellow Subsidiary	Repayment of loan	Not Applicable	350.00	-	-				Intercompany Deposit	9%	Three Months	Unsecured	Working Capital
10	Benares Hotels Limited		United Hotels Limited		Fellow Subsidiary	Interest Expenses	Not Applicable	4.03	-	-								
11	Benares Hotels Limited		Taj GVK Hotels & Resorts Limited		Joint Venture of Holding Company	Rendering of services (including cost recovery)	No limits to be applied,	6.40	-	-								
12	Benares Hotels Limited		Taj GVK Hotels & Resorts Limited		Joint Venture of Holding Company	Receiving of services (including reimbursement of expenses)	No limits to be applied,	0.46	-	-								
13	Benares Hotels Limited		Oriental Hotels Limited		Associates of Holding Company	Receiving of services (including reimbursement of expenses)	No limits to be applied,	2.28	-	-								
14	Benares Hotels Limited		Anant Narain Singh		Director	Lease Rentals	40 Lakhs	10.84	-	-								
15	Benares Hotels Limited		Anant Narain Singh		Director	Sitting Fees	As approved by Nomination and	1.20	-	-								
16	Benares Hotels Limited		Puneet Raman		Director	Sitting Fees	As approved by Nomination and	0.60	-	-								
17	Benares Hotels Limited		Rukmani Devi		Director	Sitting Fees	As approved by Nomination and	1.80	-	-								
18	Benares Hotels Limited		Moiz Miyaziwala		Director	Sitting Fees	As approved by Nomination and	1.50	-	-								
19	Benares Hotels Limited		Maharaja Prabhu Narain Physical Cultural Trust		Entities in which Directors are interested/ Relatives of Directors	Lease Rentals	40 Lakhs	2.71	-	-								
20	Benares Hotels Limited		Aditya Dairies Private Limited		Entities in which Directors are interested/ Relatives of Directors	Lease Rentals	40 Lakhs	5.42	-	-								
21	Benares Hotels Limited		Ananta Electrical Lamp Works Limited		Entities in which Directors are interested/ Relatives of Directors	Lease Rentals	40 Lakhs	2.83	-	-								
22	Benares Hotels Limited		Hotel Taj Ganges Employee Gratuity Trust		Post Employment Benefits Plan	Contribution and advance to post employment benefit plans	Not Applicable	-	-	-								
23	Benares Hotels Limited		Harish Kumar		Key management personnel of entity	Short term employee benefits	As approved by Nomination and	11.10	-	-								
24	Benares Hotels Limited		Vivek Sharma		Key management personnel of entity	Short term employee benefits	As approved by Nomination and	23.65	-	-								
25	Benares Hotels Limited		Vanika Mahajan		Key management personnel of entity	Short term employee benefits	As approved by Nomination and	5.85	-	-								
26	Benares Hotels Limited		Tata Consultancy Services Limited		Subsidiary, JV & Associates of the Entities having Significant influence	Purchase of goods and services	50 Lakhs	26.15	-	-								
27	Benares Hotels Limited		Tata Consultancy Services Limited		Subsidiary, JV & Associates of the Entities having Significant influence	Revenue	40 Lakhs	2.04	-	-								
28	Benares Hotels Limited		Tata Teleservices Limited		Subsidiary, JV & Associates of the Entities having Significant influence	Purchase of goods and services	60 Lakhs	0.60	-	-								
29	Benares Hotels Limited		Tata Communications Limited		Subsidiary, JV & Associates of the Entities having Significant influence	Purchase of goods and services	60 Lakhs	1.20	-	-								
30	Benares Hotels Limited		Tata Communications Limited		Subsidiary, JV & Associates of the Entities having Significant influence	Revenue	40 Lakhs	0.04	-	-								
31	Benares Hotels Limited		Tata AIA Life Insurance Company Limited		Subsidiary, JV & Associates of the Entities having Significant influence	Revenue	40 Lakhs	0.13	-	-								
32	Benares Hotels Limited		Taj Karnataka Hotels & Resorts Limited		Joint Venture of Holding Company	Rendering of services (including cost recovery)	No limits to be applied,	4.40	-	-								
33	Benares Hotels Limited		Ideal Ice Limited		Fellow Subsidiary	Fees under contracts	As per the terms of the Agreement	1.33	-	-								
34	Benares Hotels Limited		Taj Safaris Limited		Joint Venture of Holding Company	Receiving of services (including reimbursement of expenses)	No limits to be applied, reimbursement/recoveries at actuals	0.37	-	-								
35	Benares Hotels Limited		Taj SATS Air Catering Limited		Subsidiary, JV & Associates of the Entities having Significant influence	Receiving of services (including reimbursement of expenses)	No limits to be applied,	0.01	-	-								

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