

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	ADF Foods Limited		
2. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller	Ms. Parul Bimal Thakkar Mr. Shivaan Bimal Thakkar Mr. Sumer Bimal Thakkar		
3. Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Ltd		
5. Details of the acquisition/ disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/ sale under consideration, holding of:</u>			
a) Shares carrying voting rights:			
Ms. Parul Bimal Thakkar	7,10,827	3.39	-
Mr. Shivaan Bimal Thakkar	2,66,501	1.27	-
Mr. Sumer Bimal Thakkar	2,66,300	1.27	-
b) Share in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ other)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	12,43,628	5.93	-
<u>Details of acquisition/sale:</u>			
a) Shares carrying voting rights acquired/sold:			
Ms. Parul Bimal Thakkar	3,75,000	1.71	
Mr. Shivaan Bimal Thakkar	3,12,400	1.42	
Mr. Sumer Bimal Thakkar	3,12,600	1.42	
b) VRs acquired/ sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer	-	-	-

to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	10,00,000	4.55	
After the acquisition/sale, holding of:			
a) Shares carrying voting rights: Ms. Parul Bimal Thakkar	10,85,827	4.94	
Mr. Shivaan Bimal Thakkar	5,78,901	2.63	
Mr. Sumer Bimal Thakkar	5,78,900	2.63	
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
e) Total (a+b+c+d)	22,43,628	10.21	
6. Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.).	Conversion of warrants into equity shares.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	April 29, 2022		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	2,09,66,219 equity shares of Rs. 10/- each.		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,19,72,719 equity shares of Rs. 10/- each.		
10. Total diluted share/voting capital of the TC after the said acquisition.	-		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (LODR) Regulation, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Parul Thakkar. Divan Jura T

Signature of the Acquirers/ Seller

Place: Mumbai

Date: May 2, 2022