



Formerly known as Universal Autofoundry Pvt. Ltd.
Mfrs. of Graded Grey Iron & S.G. (Ductile) Iron Components

CIN : L27310RJ2009PLC030038

Date:-04/06/2021

To
General Manager
Corporate Relations Department
BSE Limited-SME Platform



VIJAY GARG & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS

To
The Board of Directors of
M/s UNIVERSAL AUTOFOUNDRY LIMITED

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **M/s UNIVERSAL AUTOFOUNDRY LIMITED** ("the Company") for the half year and year ended March 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

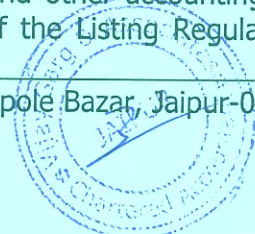
- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards ("AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the half year and year then ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended March 31, 2021. This responsibility includes preparation and presentation of the Standalone Financial Results for the half year and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This





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responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error. In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this standalone Financials Results.

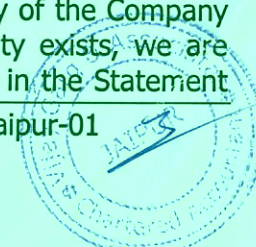
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement

1533/35, Baba Harish Chandra Marg, Fourth Crossing, Chandpole Bazar, Jaipur-01

(Rajasthan) Ph.: 09414041872

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WELLS FARGO BANK, N.A.



VIJAY GARG & ASSOCIATES

Chartered Accountants

Auditor's Report On half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of

M/s **UNIVERSAL AUTOFOUNDRY LIMITED**

We have audited the half yearly standalone financial results of M/s **UNIVERSAL AUTOFOUNDRY LIMITED** for the half year ended 31.03.2021 and the year to date results for the period 01.04.2020 to 31.03.2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the accounting standards prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the standards on auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

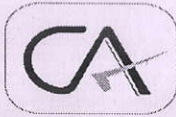
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



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Chartered Accountants

- ii. give a true and fair view of the profit and other financial information for the half year ended 31.03.2021 as well as the year to date results for the period from 01.04.2020 to 31.03.2021

For Vijay Garg & Associates

Chartered Accountants

Firm Registration No: 007501C



(AMIT KUMAR GUPTA)

PARTNER

M. NO. : 423459

Date: 04.06.2021

Place: Jaipur

UNIVERSAL AUTOFOUNDRY LIMITED

B-307, ROAD NO. 16, VKI AREA, JAIPUR, CIN:-L27310RJ2009PLC030038

Standalone Balance Sheet as at 31st March, 2021

(Rs. in Lakh except per share data)

	Particulars	For the period Ended on 31.03.2021 (Audited)	For the period Ended on 30.09.2020 (unaudited)	Year Ended on 31.03.2021 (Audited)	Year Ended on 31.03.2020 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	811.00	811.00	811.00	811.00
	(b) Reserves and provisions	1669.30	1236.16	1669.30	1431.28
	(c) Money received against share warrants	0.00	0.00	0.00	0.00
	Sub-total - Shareholders' funds	2480.30	2047.16	2480.30	2242.28
2	Share application money pending allotment	0.00	0.00	0.00	0.00
3	Non-current liabilities				
	(a) Long-term borrowings	1691.15	1864.86	1691.15	2257.52
	(b) Deferred tax liabilities (net)	96.27	129.54	96.27	150.42
	(c) Other long-term liabilities	0.00	0.00	0.00	0.00
	(d) Long-term provisions	53.06	39.86	53.06	39.86
	Sub-total - Non-current liabilities	1840.48	2034.26	1840.48	2447.80
4	Current liabilities				
	(a) Short-term borrowings	1962.30	518.41	1962.30	603.48
	(b) Trade payables				
	-Micro & Small Enterprises	777.69	874.83	777.69	800.71
	- Others	808.96	230.29	808.96	287.73
	(c) Other current liabilities	884.58	1768.57	884.58	1156.09
	(d) Short-term provisions	47.84	8.41	47.84	8.41
	Sub-total - Current liabilities	4481.37	3400.51	4481.37	2856.42
	TOTAL - EQUITY AND LIABILITIES	8802.15	7481.93	8802.15	7546.50
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets				
	(i) Tangible Assets	4194.36	4364.96	4194.36	4667.10
	(ii) Intangible Assets	6.27	9.54	6.27	12.17
	(iii) Capital W.I.P.	0.00	4.43	0.00	0.00
	(iv) Intangible Assets under development		0.00		
	(b) Non-current investments	0.00	52.80	0.00	52.80
	(c) Deferred tax assets (net)	0.00	0.00	0.00	0.00
	(d) Long-term loans and advances	130.17	97.22	130.17	120.49
	(e) Other non-current assets	0.00	16.20	0.00	16.20
	Sub-total - Non-current assets	4330.80	4545.15	4330.80	4868.76
2	Current assets				
	(a) Current investments	0.00	0.00	0.00	0.00
	(b) Inventories	870.89	727.85	870.89	506.76
	(c) Trade receivables	3306.90	2035.78	3306.90	2043.07
	(d) Cash and cash equivalents	25.04	10.04	25.04	4.36
	(e) Short-term loans and advances	78.67	138.82	78.67	95.73
	(f) Other current assets	189.85	24.29	189.85	27.82
	Sub-total - Current assets	4471.35	2936.78	4471.35	2677.74
	TOTAL - ASSETS	8802.15	7481.93	8802.15	7546.50

Notes:

Note :

- The Audited financial statement for the Year ended on 31st March, 2021 as reviewed by the Audit Committee on 4th, June 2021 and approved by the Board of Directors at their Meeting held on 4th June 2021
The information presented above is extracted from the financial statements.
- Separate segment reporting is not applicable to the company.
- Previous period/year figures have been regrouped/rearranged wherever found necessary.
- No. investor complaints were pending in the end of the six month ended 31st March 2021

As per our Report of even date

For Vijay Garg & Associates
Chartered Accountants

(AMIT KUMAR GUPTA)
Partner
M.No. 423459

Date : 04.06.2021
Place : Jaipur

For and on behalf of the Board

(Kishan Lal Gupta)
Chairman
DIN : 00295685

(Vimal Chand Jain)
Managing Director
DIN : 00295667



UNIVERSAL AUTOFOUNDRY LIMITED

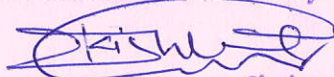
B-307, ROAD NO. 16, VKI AREA, JAIPUR, CIN:-L27310RJ2009PLC030038

STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 31st March, 2021

(Rs in lakh)

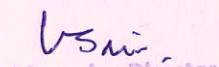
Sr. No.	Particulars	Half- Year Ended		Half- Year Ended		Year to Date Figures	
		6 months ended 31st March 2021	Corresponding 6 months for the previous year ended 31st March 2020	6 months ended 30th September 2020	Corresponding 6 months for the previous year ended 30th September 2019	Year the date figures for the year Ended 31st March, 2021	Year the date figures for the year Ended 31st March, 2020
		Audited	Audited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations						
	(a) Revenue from Operations	8806.97	4793.44	3966.93	4038.38	12773.90	8831.82
	(b) Other Income	13.07	12.04	10.10	7.10	30.30	29.20
	Total Income from operations (net)	8820.81	4767.26	4003.39	4136.54	12824.20	8903.80
2	Expenses						
	(a) Cost of materials consumed	5348.08	2710.01	2460.99	2303.92	7809.07	5013.93
	(b) Purchases of Stock-in-trade	0.00	0.00		0.00	0.00	0.00
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(84.49)	99.32	(135.63)	(3.59)	(220.12)	95.73
	(d) Employee benefits expenses	997.04	496.37	210.34	499.25	1207.38	995.62
	(e) Finance Cost	134.94	136.34	144.55	162.71	279.49	299.05
	(f) Depreciation and amortisation expense	396.77	437.69	381.11	390.87	777.88	828.56
	(g) Other expenses	1627.64	1092.73	1157.24	954.85	2784.88	2047.58
	Total Expenses	8419.98	4972.46	4218.60	4308.01	12638.58	9280.47
3	Profit / Loss from Operation before exceptional & Extraordinary items& tax (1-2)	400.83	(205.20)	(215.21)	(171.47)	185.62	(376.67)
4	Exceptional Items/Prior Period Item	0.45	0.35	0.79	0.42	1.24	0.77
5	Profit / Loss from ordinary activities before exceptional items (3-4)	400.38	(205.55)	(216.00)	(171.89)	184.38	(377.44)
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Profit/(Loss) from ordinary activities before tax (5-6)	400.38	(205.55)	(216.00)	(171.89)	184.38	(377.44)
8	Tax expenses						
	(a) Current Tax	32.54	0.20	0.00	0.00	32.54	0.20
	(b) Deferred Tax	(33.26)	59.56	(20.88)	(31.77)	(54.14)	27.79
	Total Tax Expenses	(0.72)	59.76	(20.88)	(31.77)	(21.60)	27.99
9	Net Profit/(Loss) from ordinary activities after tax (7+8)	401.10	(265.31)	(195.12)	(140.12)	205.98	(405.43)
10	Extra ordinary items (net of tax expenses Rs.	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/ (Loss) for the period (9+10)	401.10	(265.31)	(195.12)	(140.12)	205.98	(405.43)
12	Paid-up equity share Capital (face value of Rs. 10/- each)	811.00	811.00	811.00	811.00	811.00	811.00
13	Reserves excluding revaluation reserves	1669.30	1431.28	1236.16	1696.59	1669.30	1431.28
14	i) Earning per share (before extraordinary items) of Rs. 10/- each) (not annualised) :						
	(a) Basic	4.95	(3.27)	(2.41)	(1.73)	2.54	(5.00)
	(b) Diluted	4.95	(3.27)	(2.41)	(1.73)	2.54	(5.00)
15	ii) Earning per share (after extraordinary items) of Rs. 10/- each) (not annualised) :						
	(a) Basic	4.95	(3.27)	(2.41)	(1.73)	2.54	(5.00)
	(b) Diluted	4.95	(3.27)	(2.41)	(1.73)	2.54	(5.00)

For Universal Autofoundry Ltd.



Chairman
DIN: 00295685

For Universal Autofoundry Ltd.


Managing Director
DIN: 00295667



A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	3123035	3284035	3284035	3304035	3123035	3284035
	- Percentage of shareholding	38.51%	40.49%	40.49%	40.74%	38.51%	40.49%
2	Promoters and Promoter Group shareholding**						
	a) Pledged/Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-Encumbered						
	- Number of shares	4986965	4825965	4825965	4805965	4986965	4825965
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of company)	61.49%	59.51%	59.51%	59.26%	61.49%	59.51%

	Particulars	Half Year ended 31.03.2021
B	INVESTOR GROUP	

UNIVERSAL AUTOFOUNDRY LIMITED

B-307, ROAD NO. 16, VKI AREA, JAIPUR, CIN:-L27310RJ2009PLC030038
STANDARDISED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2021

(Rs in lakh)

Particulars	31-Mar-21	30-Sep-20
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Taxation	400.38	(216.00)
Adjustments for:		
Depreciation & Amortization Expenses	396.77	381.11
(Profit)/Loss on sale of Fixed Assets	0.58	(0.56)
Finance Cost	134.94	144.55
Interest Income	(5.31)	(1.66)
Unrealised Foreign Exchange Loss(Gain)	(3.74)	(11.01)
Operating profit before working capital changes	523.24	512.43
Changes in working capital		
Adjustments for (increase)/decrease in Operating assets:		
Inventories	(143.04)	(221.09)
Trade Receivables	(1271.12)	7.29
Short Term Loans and Advances	65.72	(66.59)
Other Current Assets	(133.51)	3.54
Other Non-Current Assets	16.20	0.00
Adjustments for (increase)/decrease in Operating liabilities:		
Trade Payables	481.53	16.68
Other Current Liabilities	(308.90)	463.09
Other Long Term Liabilities	0.00	0.00
Short Term Provisions	6.88	0.00
Long Term Provisions	13.20	0.00
	(1273.04)	202.92
Cash Flow from Exceptional Items	0.00	0.00
Net Income Tax Paid	(5.58)	23.50
Net cash from Operating Activities (A)	(355.00)	522.85
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital Expenditure on Fixed Assets including Capital Advances	(219.05)	(82.34)
Proceeds from Sale of Fixed Assets	0.00	2.12
Investments	19.84	23.27
Interest Income	5.31	1.66
Net cash from Investing Activities (B)	(193.90)	(55.29)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Equity Share Capital	0.00	0.00



Formerly known as Universal Autofoundry Pvt. Ltd.
Mfrs. of Graded Grey Iron & S.G. (Ductile) Iron Components

CIN : L27310RJ2009PLC030038

Date:-04/06/2021

To
General Manager
Corporate Relations Department
BSE Limited-SME Platform
PJ Towers Dalal Street Mumbai-400001

Ref: Universal Autofoundry Limited (539314/UNIAUTO)

Sub: Declaration Pursuant to Regulation 33 (3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015.

Dear Sir(s),

I, Vimal Chand Jain, Managing Director of Universal Autofoundry Limited having its registered office at B-307, Road no 16 VKI Area, Jaipur, Rajasthan, hereby declares that the statutory auditors of the Company M/s Vijay Garg & Associates, Chartered Accountants (FRN:-007501C) has issued an audit report with unmodified opinion on Audited Financials Results for the year end on 31st March 2021.

This Declaration is issued in Compliance with the regulation 33(3) (d) of the Securities Exchange Board of India(Listing Obligation and Disclosures Requirement) Regulation, 2015 as amended vide circular CIR/CFD/CMD/56/2016 dated 27th May,2016.

Kindly take the information on records

Thanking you,
Yours faithfully,

For UNIVERSAL AUTOFOUNDRY LTD.


MANAGING DIRECTOR
DIN : 00295667

Vimal Chand Jain
Managing Director
DIN: 00295667

ISO/TS 16949

BUREAU VERITAS
Certification



UNIVERSAL AUTOFOUNDRY LIMITED

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e-mail : support@ufindia.com • Website : www.ufindia.com

GSTIN : 08AABCU1171A1ZV