

# SANGAM (INDIA) LIMITED

CIN : L17118RJ 1984PLC 003173

E - mail : secretarial@sangamgroup.com

Website : www.sangamgroup.com | Ph : +91-1482-245400-06



Value through values

Ref: SIL/SEC/2025

Date: 4<sup>th</sup> June, 2025

The Manager, Department of Corporate Services The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400051 <b>Scrip Code: 5251</b>	The Manager, Department of Corporate Services, Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street, Mumbai - 400 001 <b>Scrip Code: 514234</b>
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**Ref.: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015**

**Sub: Memorandum of Understanding (“MOU”) executed between Sangam (India) Limited and DaMENSCH Apparel Private Limited**

Dear Sir/Madam,

With reference to the captioned subject, this is to inform that Sangam (India) Limited (“the Company”) has entered into a Non-Binding Memorandum of Understanding on 4<sup>th</sup> June, 2025 (“MOU”) with DaMENSCH Apparel Private Limited (“DaMENSCH”) whereby the Company shall make an initial investment of an amount of approximately Rs. 10.00 Crore in DaMENSCH subject to satisfactory completion of conditions precedent as set out in MOU and signing of definitive agreements.

The relevant details about this MOU is being attached herewith in the annexure. You are requested to kindly take the above information on record.

Thanking You.

Yours Faithfully

**For Sangam (India) Limited**

**(Arjun Agal)**  
**Company Secretary &**  
**Compliance Officer**  
**ICSI Mem No. 74400**

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## Annexure

<b>S No.</b>	<b>Particulars</b>	<b>Details</b>
<b>1</b>	Name of the Target entity, details in brief	Sangam (India) Limited (“the Company”) has entered into a Non-Binding Memorandum of Understanding on 4th June, 2025 (“MOU”) with DaMENSCH Apparel Private Limited (“DaMENSCH”).
<b>2</b>	Where the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	No
<b>3</b>	Industry to which the entity being acquired belongs	DaMENSCH Apparel Private Limited engaged in the business of apparel and related lifestyle products.
<b>4</b>	Object and effects of acquisition (including but not limited to, disclosure of reason for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To explore a long-term strategic partnership with DaMENSCH, focused on the manufacturing, marketing and selling of seamless and activewear products of the Company.
<b>5</b>	Brief details of any governmental or regulatory approvals required for the acquisition.	NA
<b>6</b>	Indicative time period for completion of the acquisition	NA
<b>7</b>	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash
<b>8</b>	In case of issuance of shares to the parties, details of issue price, class of shares issued	The Company will subscribe to 470 compulsorily convertible preference shares for a total investment of ₹9,99,29,050, resulting in a 1.73% stake in DaMENSCH on a fully diluted

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		basis, subject to fulfilment of agreed conditions.
<b>9</b>	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (In brief)	DaMENSCH Apparel Private Limited incorporated on 3 <sup>rd</sup> May, 2018 situated at Bengaluru, Karnataka, emerging as a key player in India's mid-premium to premium apparel segment.