

CROISSANCE LIMITED

Date: 04.06.2025

To
BSE Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai – 400001

Dear Sir,

Sub: Increase in stake in Corbel Energy Private Limited.

Unit: Croissance Limited (Scrip code: 531909)

With reference to the subject cited, this is to inform to the exchange pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, subsequent to the approval of Shareholders of the Company to carry out the business of Green Energy and BioFuels at the 01/2024-2025 Extra Ordinary General Meeting held on 08th April, 2024.

It is further decided by the Board of Directors of the Company to increase stake from 49% to 75% in Associate Company “Corbel Energy Private Limited” and making it a Subsidiary Company.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as Annexure-I

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,
For Croissance Limited Limited

Sravan Prabhakar Veledandi
Managing Director
(DIN: 02757599)

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Annexure-I

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Corbel Energy Private Limited CIN: U11019KA2024PTC188898 Date of Incorporation: 23.05.2024 Authorised Capital: Rs. 10,00,000 divided into 1,00,000 Equity Shares of Rs. 10/- each. Turnover: NA
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Croissance Limited is the promoter of the Corbel Energy Private Limited. According Corbel Energy Private Limited is a related party.
3.	Industry to which the entity being acquired belongs;	Distilling, rectifying and blending of spirits; ethyl alcohol production from fermented materials, Agricultural activities on a fee or contract basis.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The main objects if the Company are: To carry on the business of manufacturers, producers, processors, buyers, sellers, importers, exporters, distributors, traders and/or otherwise dealers of Ethanol, Rectified Spirit, Industrial Alcohol, Alcohols, Ethanol Derivative Products, Industrial and pure chemicals, organic and inorganic chemicals and allied products, solvents, dyes, and drug intermediates, heavy chemicals, alkalis, acids, chemicals for

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		<p>pharmaceutical, plastic, pigment, varnishes, paints, dyes and colours, agrochemicals, biofuels, petrochemicals, food extracts, nutraceuticals, makers and dealers in preparatory formulations and articles of the above nature and of chemicals and to collaborate, form joint venture/s or partnership or acquire, merge or invest in companies engaged in similar business activities aforementioned to achieve the objectives of the Company.</p> <p>To undertake, conduct, carry on the business in the field of growing, harvesting, buying and selling of various agricultural crops including sugarcane, paddy, Broken wheat and rice, maize, corn, millets, cotton and other such similar crops, fruits, vegetables, flowers, and set up processing plants such as Grain Dryers, Storage Silos, De-husking units, Rice Mills, Flour mills, Pulp extraction units, Juice factories, Solvent extraction units etc. for the various agricultural crops & natural commodities listed above.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	75% of the paid-up Share Capital of the Company.
8.	Cost of acquisition or the price at which the shares are acquired	Not Applicable
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	75%

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10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Company has incorporated to offer Distilling, rectifying and blending of spirits; ethyl alcohol production from fermented materials, Agricultural activities on a fee or contract basis.</p> <p>Date of incorporation: 23.05.2024</p> <p>Turnover: Not applicable</p> <p>Country: India</p>
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