

Date: June 04, 2025

To
The General Manager
Department of Corporate Services,
BSE Limited Phiroze Jeejee
Bhoy Tower
Dalal Street,
Fort Mumbai – 400001
Scrip Code: **544302**

The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurl Complex, Bandra
(East), Mumbai – 400051
Symbol: **INNOVANA**

Subject: Intimation for acquisition of Subsidiary.

Dear Sir/ Madam

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we would like to inform you that the Innovana Thinklabs Limited has acquired the Innovana Green Energy Private Limited (a subsidiary of the Company).

This details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure A**.

Kindly take the above information on record and oblige.

For **Innovana Thinklabs Limited**


Vasu Ajay Anand
Company Secretary & Compliance Officer
ACS: 50483



Plot No. D-41, Patrakar Colony, Near
Jawahar Nagar ,Moti Dungri Vistar Yojna,
Raja Park, Jaipur - 302004 (Raj), INDIA



www.innovanathinklabs.com
info@innovanathinklabs.com



+91-141-4919128
+91-141-4919129

S.no	Particulars	Details
1.	Name of Target Entity , Details in brief such as size, turnover etc.	<p>Name: Innovana Green Energy Private Limited a subsidiary of Innovana Thinklabs Limited having:</p> <p>CIN: U35105RJ2025PTC102480</p> <p>Authorized Share Capital: Rs. 1,00,000 (Rupees One Lakh Only)</p> <p>Paid-up Capital: Rs. 1,00,000 (Rupees One Lakh Only)</p> <p>Size/Turnover = Not Applicable</p>
2	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Innovana Green Energy Private Limited is promoted by Innovana Thinklabs Limited and Incorporated as subsidiary of the Company. Hence it will be fall under related party transactions.</p> <p>The Promoter or Promoter groups of the Company do not have interest in the subsidiary, except to the extent of equity shares held in the Company.</p>
3	Industry to which the entity belongs.	Solar energy systems and services.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	<p>To design, install, operate, and maintain rooftop solar PV systems across various sectors in India.</p> <p>To develop, own, and manage solar projects, including hybrid and storage systems, with O&M services.</p> <p>To generate, trade, and supply electricity from renewable sources and undertake solar EPC contracts.</p> <p>To procure, manufacture, and deal in solar equipment, components, and related infrastructure.</p> <p>To provide consulting and form partnerships or acquire assets necessary for solar energy operations.</p>



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5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative Time period of acquisition	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same	Subscription to the Paid-up Share Capital in Cash.
8	Cost of acquisition or the price at which the shares are acquired;	Initial subscription amount of Rs. 65,000/- towards subscribing to 6500 equity shares at face value of 10/- each.
9	Percentage of shareholding/ control and/ or number of shares acquired	Innovana Thinklabs Limited holds 65.00% shareholding in Innovana Green Energy Private Limited.
10	Brief background about the entity acquired in terms of products/line of business acquired, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	Innovana Green Energy Private Limited has been incorporated as Subsidiary to carry on business of operating, Promoting, establishing, developing and improving all kinds of solar green energy.

Kindly take the above information on record.

Thanking You

Yours Faithfully

For **Innovana Thinklabs Limited**

Vasu Ajay Anand

Company Secretary & Compliance Officer

ACS: 50483

