

JK PAPER LTD.

Nehru House, 4 Bahadur Shah Zafar Marg, New Delhi-110002



JKP/SH/2018

4th July 2018

Electronic Filing

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Ltd.
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051

Scrip Code No. 532162

Symbol : JKPAPER

Series : EQ

Dear Sir/Madam,

Re: Credit Rating

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to intimate you that CRISIL has upgraded/ reaffirmed its ratings of the Company as under:

A. Upgraded:

S.no	Particulars	Rating Action
1.	Long Term Rating	CRISIL A+/Stable (Upgraded from 'CRISIL A/Positive')
2.	Non-Convertible Debentures	CRISIL A+/Stable (Upgraded from 'CRISIL A/Positive')
3.	Fixed Deposits Programme	FAA-/Stable (Upgraded from 'FA+/Positive')

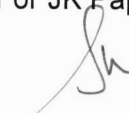
B. Reaffirmed:

S.no	Particulars	Rating Action
1.	Short Term Rating	CRISIL A1 (Reaffirmed)
2.	Commercial Paper	CRISIL A1 (Reaffirmed)

Submitted for your kind reference and records.

Thanking you

Yours faithfully
For JK Paper Limited


(Suresh Chander Gupta)
Vice President & Company Secretary



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CIN L21010GJ1960PLC018099