



To,  
The Assistant Manager,  
National Stock Exchange of India Limited  
Listing Department,  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400051

To,  
The General Manager,  
BSE Limited  
Corporate Relationship Department,  
1<sup>st</sup> floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

04 July 2019

**Sub: Press Release – Kolte-Patil Developers signs three new projects in Pune under the Development Management Model**

**Ref: NSE Symbol and Series: KOLTEPATIL and EQ  
BSE Code and Scrip Code: 9624 and 532924**

Dear Sir/Madam,

Please find attached herewith press release “Kolte-Patil Developers signs three new projects in Pune under the Development Management Model.”

This is for your information and record.

Thanking you,

**For Kolte-Patil Developers Limited**

**Vinod Patil  
Company Secretary and Compliance Officer  
Membership No. A13258**



**KOLTE-PATIL DEVELOPERS LTD.**

CIN : L45200PN1991PLC129428

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## **Kolte-Patil Developers signs three new projects in Pune under the Development Management Model**

**Pune, July 04, 2019:** Kolte-Patil Developers Limited (BSE: 532924, NSE: KOLTEPATIL; KPDL), a leading Pune based real estate developer, has announced the signing of three new projects in Pune under the development management (DM) model.

The projects are strategically located at Wagholi in East Pune and Kiwale and Ravet in West Pune and have saleable potential of ~1.2 million square feet with over ~1,250 units to be developed.

As the development manager, Kolte-Patil will lend its brand to these projects and jointly collaborate with the land owners to oversee product design, sales and marketing, project quality and cash flow management leading to time-bound handover to buyers. The company expects to earn DM fees of Rs. 60-65 crore from these projects over a period of 30-36 months. The project costs would continue to be borne by the respective projects.

### **Commenting on the development, Mr. Gopal Sarada, Group CEO, Kolte-Patil Developers**

**Limited said,** "We are delighted to announce the addition of these three projects in Pune under the development management model, leveraging our strong brand name and execution capabilities. The DM model will help diversify our revenue stream with the inclusion of the fee-based income and



*Consolidating its leadership position in Pune, the company forayed into the Mumbai market in 2013 focusing on low capital intensive society re-development projects.*

*The Company's long-term bank debt and non-convertible debentures have been rated 'A+ / Positive' by CRISIL, the highest rating accorded by CRISIL to any publicly listed residential real estate player in India.*

*For more details on Kolte-Patil Developers Ltd., visit [www.koltepatil.com](http://www.koltepatil.com).*

**For further information, please contact:**

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