



VIPUL ORGANICS

Interconnected Chemistry



LEGACY OF 50+ YEARS in the COLOR INDUSTRY



LEADERSHIP & PASSION OF THREE GENERATIONS and TECHNOCRATS



Late Sh. Pravin Bhai Shah

Founder

B.Sc. Chemistry



Mr. Vipul Shah

CMD

B.E. Chemical Engineering



Mr. Mihir Vipul Shah

Executive Director

B Pharm + MBA



Dr S.N Sahai,
PhD Textiles Chemicals



Dr Siddhan Subramanian
PhD Organic Chemistry

Milestones

1968- Set up first manufacturing company Kaveri Chemicals in Thane

1972 - Set up of Vipul Dyechem Navi Mumbai

1980 Commencement of exports with customer to Indonesia

1987 – Palghar plant set up

1988 –Jayapriya chemical Industries Pvt ltd Vapi plant

1993 Set up of Ortho Dianiside Plant (Now World's Largest)

28th June, 1995 Vipul becomes Listed entity at BSE

1995 Export House certified

1996 Set up of Ambernath plant

2000 Entered European Market

2001 Entered US Market

2017 Company rebranded as Vipul Organics Ltd

2019 Implemented SAP

2020 Commencement at Tarapur Plant

2021 Acquisition of Sayakha plot in Gujarat

2022 Rewarded with ISO 45001:2018 & ISO 14001: 2015



Vision

“Make each individual’s life on the planet colourful with our wide palette of colours”

Mission

“To develop and nurture long lasting business relationships with our customers by increasing the ambit and application of our Colours, providing ace quality and economical coloring solutions that meet the changing needs of our global clients”

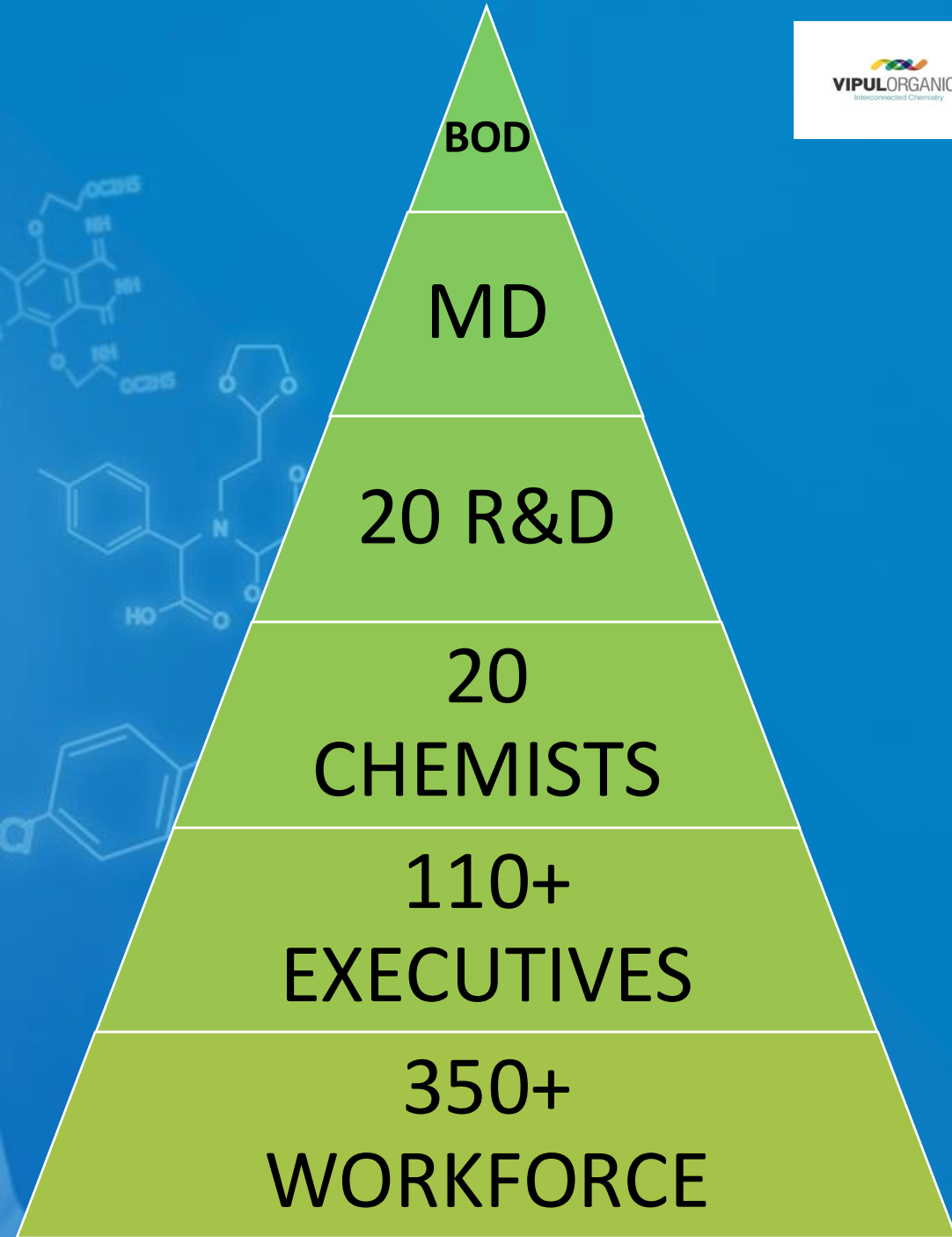


International Sales Network

 ARGENTINA	 BANGLADESH	 BELGIUM	 BRAZIL	 CANADA	 CHILE
 CHINA	 COLOMBIA	 EGYPT	 ETHIOPIA	 FRANCE	 GERMANY
 GHANA	 GREECE	 GUATEMALA	 HOLLAND	 HONG KONG	 INDIA
 INDONESIA	 IRAN	 ITALY	 JAPAN	 JORDAN	 KAZAKHSTAN
 KENYA	 MALAYSIA	 MEXICO	 MYANMAR	 NIGERIA	 PAKISTAN
 PERU	 PHILIPPINES	 POLAND	 PORTUGAL	 RUSSIA	 SAUDI ARABIA
 SENEGAL	 SINGAPORE	 SOUTH AFRICA	 SOUTH KOREA	 SPAIN	 SRI LANKA
 SWITZERLAND	 SYRIA	 TAIWAN	 TANZANIA	 THAILAND	 TURKEY
 U.A.E.	 UK	 USA	 UZBEKISTAN	 VIETNAM	



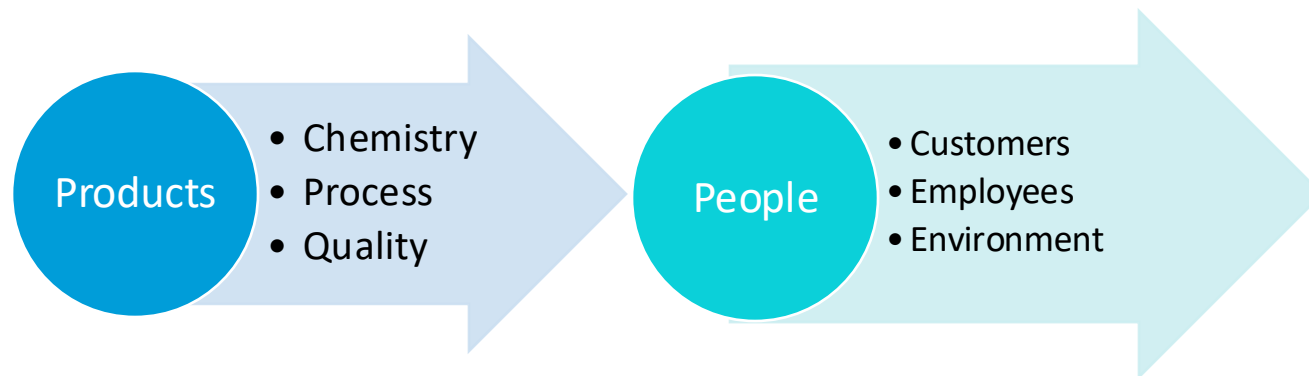
Corporate Structure



We call it Interconnected Chemistry

The chemical industry has long been a catalyst of global progress and sustainable development. The future social and economic success will rest more than ever on collaboration and interconnected competencies. Our expertise to integrate our various competencies and create the right solutions for the chemical industry and the world at large is what we call interconnected chemistry. And we're using this interconnected chemistry to transform into a true customer-solutions oriented company. We're also applying it to everyday interactions with our people at work, our customers and society at large.

We welcome you to join us on this refreshing, colourful and promising journey. Welcome to



It is the coming together of
Products and People
that creates **MAGIC**

What Makes Vipul Organics Truly Special?



What differentiates Vipul Organics is its **deep integration, both backward and forward**, across the value chain, giving it unmatched control over quality, consistency, and compliance, while enabling it to remain agile, cost-efficient, and reliable in an increasingly complex global supply environment.

Sheer diversity of VOL's product portfolio, enabling the customers to consolidate their sourcing, streamline operations, and work with a single trusted partner for all their colorant needs. VOL offers a comprehensive range of dyes and pigments, including Reactive, Direct, Acid, Disperse, and VAT dyes, a capability few can match under a single roof.

Strong R&D and innovation focus, ensures that VOL provides complete coloring solutions and not piecemeal products.

Vipul Organics' **end-to-end capabilities**, backed by **over five decades of technical expertise, strong manufacturing excellence, and customer trust**, continue to position it as the preferred supplier in a highly competitive and evolving market.



VIPULORGANICS

Interconnected Chemistry

Forward & Backward Integrated for Better Results

Intermediates



Powder
Pigment



Pigment
Dispersion



Industry-recognised Certifications

With close to five decades in the business, our products have a well-known presence in the domestic and international markets. Our utmost concern for consistency and stability of quality products has made us a renowned name in the pigments and dyes industry, giving us a good reputation, a lot of goodwill, and an established brand image.

Vipul Organics is the registered member of the following organisations:

- Federation of Indian Export Organisations (FIEO)
- Dyestuff Manufacturers Association of India
- Chemicals Export Promotion Council (CHEMEXCIL)
- Indian Merchants' Chamber (IMC)

Essential Certifications:

- ISO 9001 :2008 Certified Manufacturing Company awarded by QA International Certification Ltd. UK
- Our products carry the GOTS certification for Pigments & Reactive Dyes
- REACH Registered
- Halal & Kosher for Food Colours and Lake Colours
- Oeko-Tex (Eco passport) supported product portfolio

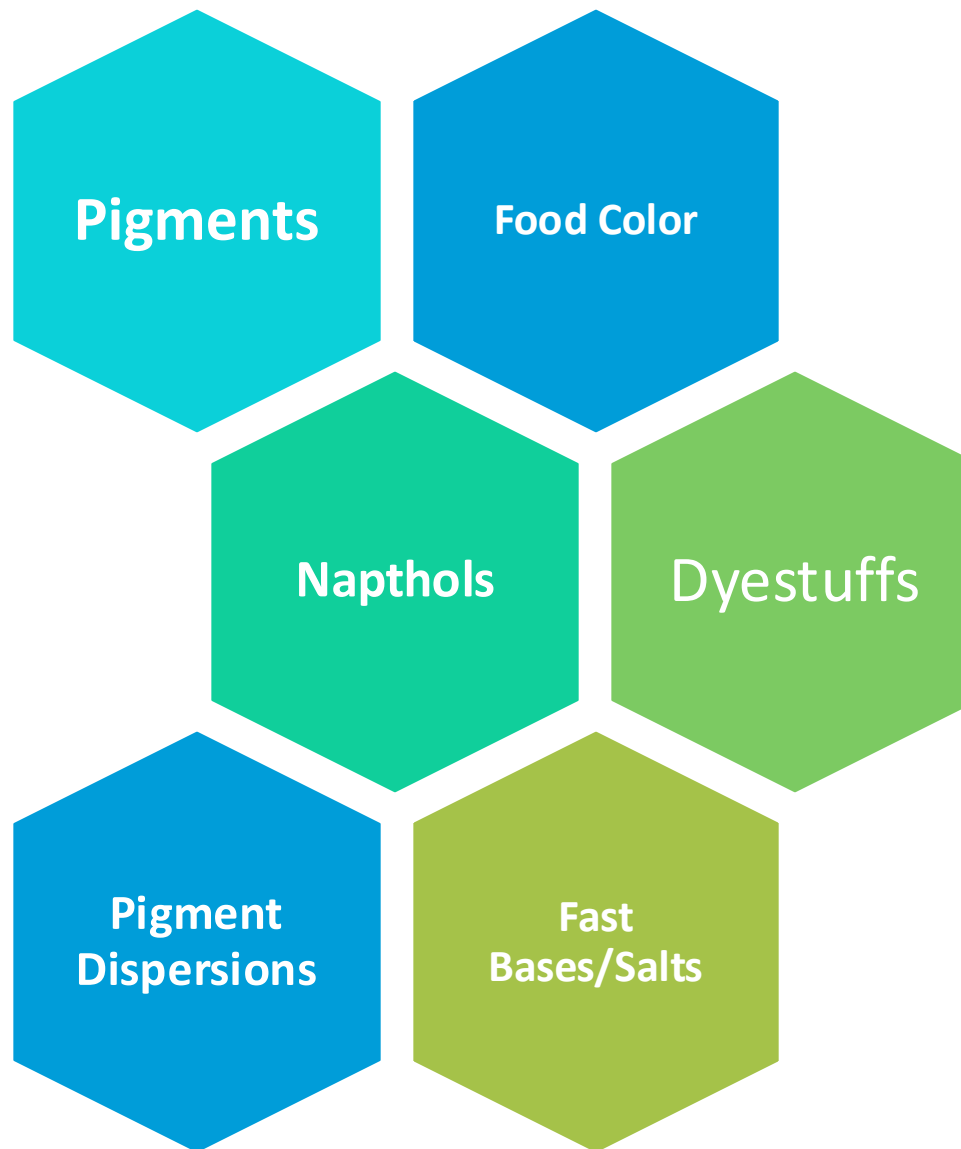
Recognitions & Awards

Our rich experience and heavy exports have earned us much-coveted recognitions:

- **Two Star Export House** – Awarded by Government of India for achieving excellent & consistent outstanding export performance.
- **First Award from Export Promotion Council (CHEMEXCIL)** for outstanding performance and continuous growth.



Product Mix- continuous innovation



SOLUTIONS



Textiles



Paint



Printing Ink



Plastic & Master Batches



Rubber & Latex



Agriculture



Leather



Paper & Packaging



Food , Beverages &
Confectionaries



Dietary Supplement



Our Extensive Product Portfolio

ORGANIC PIGMENTS	APPLICATION
SunTONE	Textiles Paint Printing Ink Plastic Rubber Artistic Colours Agriculture for Seed Colouring Detergent

PIGMENT DISPERSIONS	APPLICATION
SunPRINT SunCOAT	Textiles Paint and Coating Latex Wood Colouring Artistic Colours/Crayons Seed Colouring Detergent Ink

ACID DYES	APPLICATION
SunACID	Textiles Leather Fertilizer Detergents Coolant for Engines Metal Anodization

VAT DYES & VAT PASTE	APPLICATION
SunVAT	Cotton Yarn Dyeing

BASIC DYES	APPLICATION
SunBASIC	Textiles Ink Petroleum Agrochemical Mosquito Coil Paper

REACTIVE DYES	APPLICATION
SunACTIVE	Textile Ink

DIRECT DYES	APPLICATION
SunDIRECT	Textiles Leather Paper

FOOD COLOUR & LAKE COLOURS	APPLICATION
SunLAKE	Packaging Foodstuff Pigments Dyes Industry Pharmaceuticals Cosmetics Plastics

FAST COLOUR BASES & FAST COLOUR SALTS	APPLICATION
SunFAST	Textile Pigment Dispersions

HERBAL EXTRACTS	Pharma, Nutraceuticals, Food industry
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*Flagship brand for
Pigment Powder*

SunTONE[®]



Pigment Dispersions

SunCoat
(Paint &
Coating)

SunPrint
(Textile
Printing)

SunPulp
(Paper & Pulp
Coating)

SunAqua
(Water base
inks)

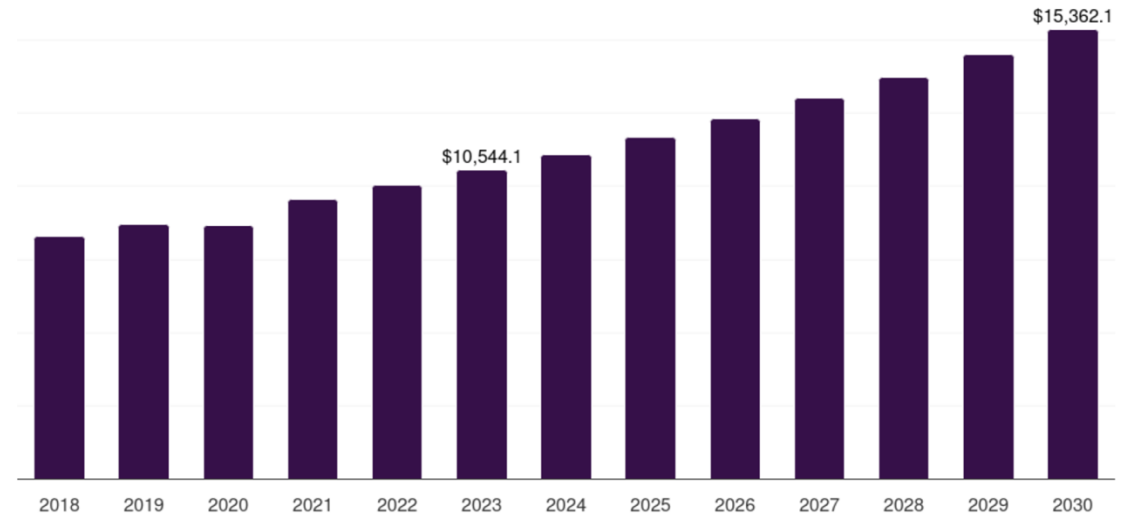
SunSeed
(Seed Coloring)

SunCos
(Cosmetics)

Market Opportunity In Pigments

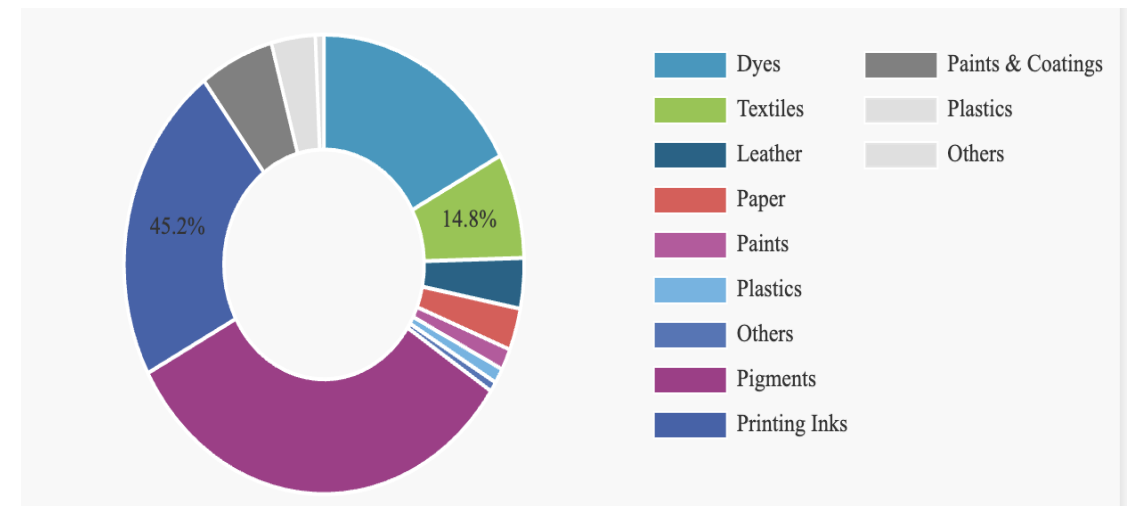
- The worldwide market was estimated to be US\$34 billion in 2023 and is expected to reach 65 bn\$ by 2030.
- The Indian dyes, pigments and intermediates market is worth US\$ 17 billion, with year-on-year growth of 8%. It accounted for 10% of the total global dyestuff market space.
- The total production capacity is estimated at 5 million tons.
- Maharashtra and Gujarat are the leading dyestuff producers, contributing 90% of the total production volume across India.
- Pigment constitutes one of the core markets across India's dyestuff market space. The Organics segment is the largest, accounting for 44% of the total pigments production capacity.
- Heubach India, Sudarshan Chemicals and Vipul Organics are among the leading organics pigment producers in India.
- The United States is the largest market, contributing 20% of the total export sales volume while the secondary core export markets include Pakistan, Indonesia, China and Saudi Arabia.

India dyes and pigments market, 2018-2030 (US\$M)



Source: <https://www.grandviewresearch.com/horizon/outlook/dyes-and-pigments-market/india>

Global Dyes and Pigments Market share by end use



Source: <https://www.fortunebusinessinsights.com/dyes-pigments-market-102333>

Our Ultramodern Infrastructure & Plants

Equipped with state-of-the-art production facilities, we are geared to cater to the ever-increasing and diversified needs of our vast customer base.

We are committed to sustainable manufacturing practices, prioritizing environmental responsibility. As a people-driven company, we focus on the well-being and development of our employees, creating a supportive and innovative environment.

Palghar

We have 3 facilities at Palghar, conveniently located at just 80 kms from Mumbai, to manufacture Pigment Dispersion, Pigment Intermediates, Fast Bases & Vat Dyes.

Tarapur

At a stone's throw away from Palghar and about 100 kms north of Mumbai, is our Tarapur unit that specialises in manufacturing Pigment Powders & Pigment Dispersions.

Ambernath

Our facility at Ambernath is equipped with innovative tools and skilled manpower to produce the best Napthols, Pigment Powders, Pigment Dispersions, Reactive Dyes, Acid Dyes & Direct Dyes. Ambernath is just about 60 kms to the south of Mumbai and is well-connected to Mumbai by rail and road routes.





Tarapur Unit

VIPUL ORGANICS LTD.
T-115 M.I.D.C., TARAPUR.

Ambernath Unit



Palghar Unit

World's Largest producer of Blue B Base



VIPUL DYE CHEM LTD.

UNIT No.1

PLOT No.11/12, SURVEY No.35, DIWAN & SONS IND. ESTATE, VILLAGE-ALYALI, PALGHAR (W) 401404.
102, ANDHEPI IND. ESTATE, OFF. VEERA DESAI R.o. ANDHEPI (W.) MUMBAI 400 052 (INDIA).



UPCOMING SAYAKHA Pigment Plant

NEW factory FOCUSED ON
INCREASING THE PIGMENT CAPACITY



Strategic expansion in new product category



The company has received the final approval for the first commercial order for a newly developed organic intermediate to be used in Automotive industry



The approval process took over 18 months after an initial trial shipment was exported



We expect increasing demand for this compound in coming years, establishing a robust revenue stream from the automotive sector



We have received commercial orders and are scheduling delivery

Huge Opportunity for VIPUL ORGANICS

Recent Global Consolidation of Pigment Companies leads to:

- **Thinning legacy supply lines**, opening space for nimble, innovative VOL
- While conglomerates standardize global ops, Vipul Organics can focus **on R&D and target niche verticals with faster innovation cycles**
- **Leveraging Cost efficiencies and scale** – Existing facilities and greenfield project can create value for money offerings for clients of VOL

Membrane Technology

NEW BUSINESS VERTICAL

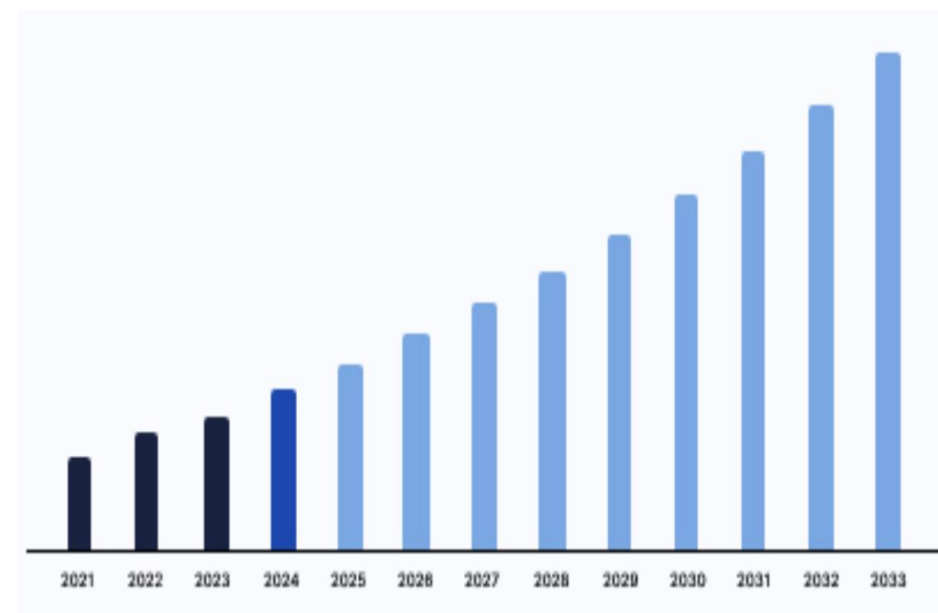
Membrane (Key to Water Management)

The global market for membrane for water treatment is valued at \$7.41B in 2025 and projected to reach \$11.48 B by 2033 and is expected to grow at CAGR at 5.62%. The key drivers behind it is scarcity of water, stricter waste water regulations, and growth in pharma, food and industrial segments.

Company has completed R&D of over three years to manufacture Membrane which they used to buy from outside or import as this is required for zero discharge (ZLD).

India market is valued at 5% of the global market while majorly relying on imports for the same.

This division is headed by a Scientist, with over seven year experience and a Ph.D in Membrane Technology from UK. The first products will be exhibited at overseas and Mumbai tech events in next 3 months.



Source: Straits research



Building a Colorful Tomorrow

*Vipul Organics Ltd, 603B
Kaledonia Building, Andheri
East, Sahar Road, off WE,
Highway, Mumbai 400069,
India*

SAFE HARBOUR

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