

Puthan N C Menon

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Dubai, UAE, PO Box 52687

Mr. Rakesh Parekh

Special Assistant
Listing and Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400001

Scrip Code: 532784

Dear Sirs,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This letter is with reference to your email dated June 26, 2025.

I wish to state that Sobha Limited ("the Company") approved to raise funds on a rights basis and issued Letter of Offer on June 12, 2024. As per the letter of offer the shares were issued on partly paid basis. After payment of due amount, the partly paid shares were allotted to Promoter Group. Post allotment and subsequent credit of shares to demat account on July 16, 2024 initial intimation was made to the stock exchanges on July 18, 2024 for these partly paid shares.

Subsequently, first and final call was made by the Company, and the balance amount was paid by the Promoter group. After due conversion of the partly paid-up shares to fully paid shares a second intimation was made to the stock exchanges on February 07, 2025.

Here we would like to mention that the date of acquisition of shares for both intimations was same i.e, July 16, 2024 since there was no fresh issue or acquisition of share pursuant to the first and final call and only unpaid portion of the call money was paid. Hence, date of acquisition was not mentioned in the intimation dated February 07, 2025.

Please find the revised disclosure mentioning the date of acquisition is as follows:

"Equity shares were issued on a partly paid basis pursuant to the rights issue and credited to the Demat a/c on July 16, 2024. The final call money on partly paid equity shares @ Rs. 825.50 each has been paid and the partly paid shares have been converted into fully paid-up equity shares and credited to the Demat a/c on February 03, 2025."

Kindly take the same in your record.

Yours sincerely,



Puthan NC Menon

Date: 04/07/2025

Place: Dubai



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SOBHA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Name of the Acquirer – 1. Mr. Puthan N C Menon 2. Mrs. Sobha Menon 3. Mr. Ravi PNC Menon 4. Mr. P N Haridas 5. Mrs. Sudha Menon		
Whether the acquirer belongs to the Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition /disposal as follows	Number	% w.r.t. total Share/voting Capital wherever Applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, the holding of the acquirer:			
a) Shares carrying voting rights	56,444,703	52.77	52.77
1. Mr. Puthan N C Menon	20,036,566	18.73	18.73
2. Mrs. Sobha Menon	32,761,059	30.63	30.63
3. Mr. Ravi PNC Menon	3,596,301	3.36	3.36
4. Mr. P N Haridas	50,744	0.05	0.05
5. Mrs. Sudha Menon	33	0.00	0.00
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	56,444,703	52.77	52.77



Conversion of partly paid Equity shares into Fully paid equity shares:			
***Details of acquisition / disposal/Pledge			
a) Shares carrying voting rights acquired			
1. Mr. Puthan N C Menon	2,408,253	2.25	2.25
2. Mrs. Sobha Menon	4,034,639	3.77	3.77
3. Mr. Ravi PNC Menon	410,371	0.38	0.38
4. Mr. P N Haridas	5,744	0.01	0.01
5. Mrs. Sudha Menon	3	0.00	0.00
b) VRs sold otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	6,859,010	6.41	6.41
After the Conversion of partly paid Equity shares into Fully paid equity shares:			
After the acquisition, the holding of the acquirer:			
a) Shares carrying voting rights	56,444,703	52.77	52.77
1. Mr. Puthan N C Menon	20,036,566	18.73	18.73
2. Mrs. Sobha Menon	32,761,059	30.63	30.63
3. Mr. Ravi PNC Menon	3,596,301	3.36	3.36
4. Mr. P N Haridas	50,744	0.05	0.05
5. Mrs. Sudha Menon	33	0.00	0.00
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after the acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	56,444,703	52.77	52.77
Mode of acquisition (e.g. open market/ off-market / public issue / rights issue /	Equity shares that were issued on a partly paid basis pursuant to the rights issue in July		

preferential allotment / inter-se transfer etc./ pledge creation)	2024 have now been converted into fully paid-up equity shares.
Date of acquisition / sale of shares / VR- or date of receipt of intimation of allotment of shares, Pledge creation	Equity shares were issued on a partly paid basis pursuant to the rights issue and credited to the Demat a/c on July 16, 2024. The final call money on partly paid equity shares @ Rs. 825.50 each has been paid and the partly paid shares have been converted into fully paid-up equity shares and credited to the Demat a/c on February 03, 2025.
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 1,069,538,340 divided into 94,845,853 fully paid-up equity shares of face value Rs. 10 each and 12,107,981 rights equity shares of face value Rs. 10 each (partly paid-up of Rs. 5).
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 1,069,538,340 divided into 10,68,96,103 fully paid-up equity shares of face value Rs. 10 each and 57,731 rights equity shares of face value Rs. 10 each (partly paid-up of Rs. 5).
Total diluted share/voting capital of the TC after the said acquisition	Rs. 1,069,538,340 divided into 10,68,96,103 fully paid-up equity shares of face value Rs. 10 each and 57,731 rights equity shares of face value Rs. 10 each (partly paid-up of Rs. 5).

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Disclosure is being made on the basis of Conversion of partly paid Equity shares into Fully paid equity shares.

(On behalf of himself and other Acquirers)

Puthan N C Menon

Place: 04.07.2025

Date: Dubai

JH