

July 04, 2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip code: 533275	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Company Symbol: SHAH
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Sub: Outcome of Meeting of Committee of Directors (“Board”) held on today i.e. Friday, July 04, 2025.

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference and in continuation to our announcement dated June 25, 2025, and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”) and, we wish to inform you that in terms of special Resolution passed by the Members of the Company at their Extra-ordinary General meeting held on March 05, 2025 and in accordance with the In-principal Approval, granted by the BSE Limited on **June 24, 2025** and National Stock Exchange Limited (NSE) on **June 23, 2025**, the Meeting of Committee of Directors (“Board”) of the Company held today i.e. **Friday, July 04, 2025** has approved the following:

- Allotment of 1,05,00,000 (One Crore and Five Lakh) out of 6,65,00,000 (Six Crore and Sixty-Five Lakh Only) Equity Shares on Preferential Basis to the allottees (non-promoters) for cash consideration at an issue price of ₹ 4.71/- per Equity share on preferential basis in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 (“SEBI ICDR Regulations”) to the below mentioned allottees:**

Sr. No.	Name of the Proposed Allottee	Category (Promoter/ Non Promoter)	No. of securities to be allotted	Amount (Rs.)
1	KARNI ENTERPRISE	Non-Promoter	68,00,000	3,20,28,000
2	JAYANI HEALTHCARE	Non-Promoter	37,00,000	1,74,27,000
Total			1,05,00,000	4,94,55,000

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Factory:

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CIN : L27209GJ1999PLC036656

2. Allotment of 18,93,32,190 equity shares on Preferential Basis to the allottees through swap of shares

Sr. No.	Name of the Proposed Allottee	Category (Promoter/ Non - Promoter)	No. of securities to be allotted
1	Mrs. Mona Viral Shah	Promoter	29,13,764
2	Mr. Viral Mukundbhai Shah	Promoter	3,62,64,586
3.	Mr. Malavkumar Kalpesh Shah	Non-promoter	15,01,53,840
Total			18,93,32,190

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure I & II**.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

The above information is also being made available on the website of the Company at www.gyscoal.com.

The Committee Meeting commenced at 12.15 p.m. and concluded at 12.45 p.m.

Thanking you,

Yours faithfully,

For Shah Metacorp Limited
(Formerly known as Gyscoal Alloys Limited)

Mona Shah
Director
(DIN: 02343194)

Encl.: As Above

Annexure-I

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

SN	Particulars	Details																			
1	Types of Securities proposed to be issued	Equity Shares having face value Re. 01 each/-																			
2	Types of Issuances	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.																			
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (Approximately)	Allotment of 1,05,00,000 (One Crore and Five Lakh) out of 6,65,00,000 (Six Crore and Sixty-Five Lakh Only) Equity Shares on Preferential Basis to the allottees (non-promoters) for cash consideration at an issue price of ₹ 4.71/- per Equity share on preferential basis in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 ("SEBI ICDR Regulations")																			
4	Name of the Investors	<table border="1"> <thead> <tr> <th>Sr No.</th> <th>Name of Allottees</th> <th>No. of shares</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>KARNI ENTERPRISE</td> <td>43,00,000</td> </tr> <tr> <td>2</td> <td>JAYANI HEALTHCARE</td> <td>37,00,000</td> </tr> <tr> <td></td> <td>Total</td> <td>1,05,00,000</td> </tr> </tbody> </table>	Sr No.	Name of Allottees	No. of shares	1	KARNI ENTERPRISE	43,00,000	2	JAYANI HEALTHCARE	37,00,000		Total	1,05,00,000							
Sr No.	Name of Allottees	No. of shares																			
1	KARNI ENTERPRISE	43,00,000																			
2	JAYANI HEALTHCARE	37,00,000																			
	Total	1,05,00,000																			
5	Post allotment of securities- outcome of the subscription	<p>The equity shares are allotted to non-promoter entity/investor. Details of the shareholding of Investors in the Company, prior to and after the said allotment under Preferential Issue, are as under:</p> <table border="1"> <thead> <tr> <th rowspan="2">Name of Allottees</th> <th colspan="2">Pre issue Shareholding</th> <th colspan="2">Post issue shareholding</th> </tr> <tr> <th>No. of shares</th> <th>% of shareholding</th> <th>No. of Shares</th> <th>% of shareholding</th> </tr> </thead> <tbody> <tr> <td>KARNI ENTERPRISE</td> <td>2,32,00,000</td> <td>3.42</td> <td>300,00,000</td> <td>4.35</td> </tr> <tr> <td>JAYANI HEALTHCARE</td> <td>0</td> <td>0</td> <td>37,00,000</td> <td>0.54</td> </tr> </tbody> </table>	Name of Allottees	Pre issue Shareholding		Post issue shareholding		No. of shares	% of shareholding	No. of Shares	% of shareholding	KARNI ENTERPRISE	2,32,00,000	3.42	300,00,000	4.35	JAYANI HEALTHCARE	0	0	37,00,000	0.54
Name of Allottees	Pre issue Shareholding			Post issue shareholding																	
	No. of shares	% of shareholding	No. of Shares	% of shareholding																	
KARNI ENTERPRISE	2,32,00,000	3.42	300,00,000	4.35																	
JAYANI HEALTHCARE	0	0	37,00,000	0.54																	



SN	Particulars	Details
6	Issue Price	Rs. 4.71 (Rupees Four point Seventy-One Only) per Equity Shares
7	Number of Investor	02
8	In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable
9	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

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Annexure-II

SN	Particulars	Details															
1	Types of Securities proposed to be issued	Equity Shares having face value Rs. 01 each/-.															
2	Types of Issuances	<p>Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.</p> <p>Preferential Issue is for consideration other than cash for the purpose of discharge of the purchase of stake in the entity mentioned below:</p> <ol style="list-style-type: none"> General Capital and Holding Company Private Limited Metcorp Trading LLC 															
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (Approximately)	Issuance and allotment of upto 18,93,32,190 Equity shares in one or more tranches on preferential basis ("Preferential Offer") to the promoter and non-promoter entity / public category as mentioned below ("Proposed Allottee") for other than cash consideration															
4	Name of the Investors	<table border="1"> <thead> <tr> <th>Sr No.</th> <th>Name of Allottees</th> <th>No. of shares</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Mona Viral Shah (Promoter)</td> <td>29,13,764</td> </tr> <tr> <td>2</td> <td>Viral Mukundbhai Shah (Promoter)</td> <td>3,62,64,586</td> </tr> <tr> <td>3</td> <td>Malavkumar Kappesh Shah (Public Category)</td> <td>15,01,53,840</td> </tr> <tr> <td></td> <td>Total</td> <td>18,93,32,190</td> </tr> </tbody> </table>	Sr No.	Name of Allottees	No. of shares	1	Mona Viral Shah (Promoter)	29,13,764	2	Viral Mukundbhai Shah (Promoter)	3,62,64,586	3	Malavkumar Kappesh Shah (Public Category)	15,01,53,840		Total	18,93,32,190
Sr No.	Name of Allottees	No. of shares															
1	Mona Viral Shah (Promoter)	29,13,764															
2	Viral Mukundbhai Shah (Promoter)	3,62,64,586															
3	Malavkumar Kappesh Shah (Public Category)	15,01,53,840															
	Total	18,93,32,190															
5	Post allotment of securities-outcome of the subscription	<p>The equity shares are proposed to be allotted to Promoters and non-promoter entity/investor. Details of the shareholding of Investors in the Company, prior to and after the proposed Preferential Issue, are as under:</p> <table border="1"> <thead> <tr> <th rowspan="2">Name of Allottees</th> <th colspan="2">Pre issue Shareholding</th> <th colspan="2">*Post issue shareholding</th> </tr> <tr> <th>No. of shares</th> <th>% of shareholding</th> <th>No. of Shares</th> <th>% of shareholding</th> </tr> </thead> <tbody> <tr> <td>Mona Viral Shah (Promoter)</td> <td>10,37,06,084</td> <td>15.27</td> <td>10,66,19,848</td> <td>12.13</td> </tr> </tbody> </table>	Name of Allottees	Pre issue Shareholding		*Post issue shareholding		No. of shares	% of shareholding	No. of Shares	% of shareholding	Mona Viral Shah (Promoter)	10,37,06,084	15.27	10,66,19,848	12.13	
Name of Allottees	Pre issue Shareholding			*Post issue shareholding													
	No. of shares	% of shareholding	No. of Shares	% of shareholding													
Mona Viral Shah (Promoter)	10,37,06,084	15.27	10,66,19,848	12.13													



SN	Particulars	Details				
		Viral Mukundbhai Shah (Promoter)	3,21,40,651	4.73	6,84,05,237	7.78
		Malavkumar Kalpesh Shah (Public Category)	0	0	15,01,53,879	17.08
		Total	0	20%	28,96,78,964	36.99
6	Issue Price	N.A., Since, the present issue is for consideration other cash				
7	Number of Investor	03				
8	In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable				
9	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable				

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