

**Date: August 04, 2025**

The Secretary,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
Scrip Code: 543971

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment of Rear Admiral Sreenivas Ratnam (Retd) as CEO of Bondada Group.**

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Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we wish to inform you that **Rear Admiral Sreenivas Ratnam (Retd)**, a distinguished former Indian Naval Officer with approximately **35 years of experience**, has been appointed as Chief Executive Officer, Bondada Group in the Company with effect from 4<sup>th</sup> August, 2025.

He is an alumnus of Andhra University College of Engineering, Naval Academy, Defence Services Staff College, Naval War College, College of Defence Management, and National Defence College, he has consistently been recognised with academic distinctions, book prizes, and accolades throughout his educational and professional career.



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**Bondada Engineering Limited**  
**(Formerly known as Bondada Engineering Pvt Ltd)**

**Regd. Office:**  
Plot No-37, Ashok Manoj Nagar,  
Kapra, Hyderabad, Telangana-500062,

**Corporate Office:**  
BONDADA HOUSE,  
C-26, Kushaiguda Industrial Area,  
Kushaiguda, ECIL, Hyderabad,  
INDIA, TG-500062

Phone Number: 7207034662

**CIN** : L28910TG2012PLC080018 **Email** : [Info@bondada.net](mailto:Info@bondada.net), **Website** : [www.bondada.net](http://www.bondada.net)

Brief Profile of Rear Admiral Sreenivas Ratnam is as follows:

- A former Indian Naval officer with ~35 years of distinguished service with proven track record and exemplary accomplishments in the Indian Navy, having led various operational, administrative, and technical functions with distinction.
- Has held high-ranking leadership positions such as **ADG Acquisition Tech (Maritime & Systems)**, **Principal Director of Indigenisation**, **General Manager (Refits)**, and **Commodore Superintendent**, contributing significantly to defence capability development and modernization.
- He has served on three different warships for about 8 years as Senior Engineer Officer and Engineer Officer.
- Post retirement from active service in the Navy, he held senior advisory roles with the Ministry of Defence, Hindustan Shipyard, and Larsen & Toubro (Precision Engineering Systems Division).
- He played a significant role in the evolution of the **Defence Acquisition Procedure (DAP) 2020 policy**, the **cornerstone document for military acquisition** making significant contributions to the “Make in India” initiative and institutionalizing progressive acquisition frameworks.
- Demonstrated exceptional project management and negotiation capabilities with capital acquisitions worth over **₹1,80,000 crores**, and directly influenced cost savings to the exchequer.
- A multi-time awardee, including the **Vishisht Seva Medal (VSM)** by the President of India in 2014, and commendations from both the Chief of the Naval Staff and Flag Officer Commanding-in-Chief.
- Academically, apart from a Bachelors degree in engineering he holds an **MPhil in Defence & Strategic Studies**, a **Master of Management Studies (MMS)**, and an **MSc in Defence Studies**, all with distinction.

**Notable highlights of his service include:**

- Leading the refits and modernisation projects of over **50% of Indian Navy’s ships and submarines**, a rare distinction for a naval officer.
- Providing **transformational leadership** to Naval Ship Repair Yard, Port Blair (2011–14), which was adjudged the **best-performing yard** for the first time in its four-decade history during the entire period under his leadership.
- As **General Manager (Refits)** at Naval Dockyard Visakhapatnam, he played a critical role in the Yard’s recovery and readiness for the **International Fleet Review 2016**, post the devastating Super Cyclone Hudhud.
- His pivotal contributions to **self-reliance and indigenisation** efforts empowered the Navy to reduce overseas dependence and enhanced domestic defence capabilities.

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- During his tenure as ADG Acquisition (Tech-maritime & Systems) MOD, the Indian Navy's capital acquisition saw a steep increase, resulting in the Navy's Capital budget rising from about Rs. 18,000 Cr which was stagnant for nearly 3-4 years to Rs. 52,000 Cr with nearly 100% success rate in the capital acquisition proposal.

This appointment is expected to bring immense strategic value to the Company, especially in areas of leadership, defence technologies, project execution, and public sector collaboration.

This disclosure is being made in the interest of transparent communication with stakeholders.

We request you to take the above information on record.

Thank You,  
**For Bondada Engineering Limited**

**Sonia Bidlan**  
**Company Secretary**  
**M.No. A37766**

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