

FUTURE RETAIL



04th September, 2020

To
Dept. of Corporate Services (CRD)

Listing Department

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Exchange Plaza, Bandra-Kurla Complex
Bandra (East),
Mumbai 400 051

Dear Sir/Madam,

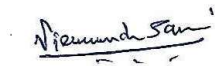
Pursuant to the provisions of Regulation 32 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019, please find enclosed herewith the specified statement on utilization / deviation, as the case may be, of the proceeds of the fund received in connection with conversion of equity warrants for the quarter ended 31st March, 2020.

Please note that the said statement has been reviewed by the Audit Committee at its meeting held on 04th September, 2020.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,



Encl. : as above

FUTURE RETAIL



Name of listed entity	Future Retail Limited					
Mode of Fund Raising	Preferential Issue of warrants convertible into equity shares.					
Date of Raising Funds	03rd January, 2020 (#)					
Amount Raised (in Rs.)	18,50,47,998.40/-					
Report filed for the Quarter ended	31st March, 2020					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	Not applicable					
Is there a Deviation / Variation in use of funds raised?	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders	Not applicable					
If yes, date of Shareholders' approval	Not applicable					
Explanation for the Deviation / Variation	Not applicable					
Comments of the Audit Committee after review	None					
Comments of the Auditors, if any	None					
The fund raised through issue of warrants convertible into equity shares on preferential basis has been utilised for the purposes for which it was raised, which <i>inter-alia</i> includes Retail network expansion, working capital requirement and for general corporate purposes.	Not applicable	18,50,47,998.40	Not applicable	18,50,47,998.40	None	-

(#) Date of receipt of funds towards part warrant subscription / conversion amount.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For

Future Retail Limited (Formerly known as Bharti Retail Limited)

Registered Office: Knowledge House, Shyam Nagar, Off Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai 400 060

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CIN: L51909MH2007PLC268269