



CIN No.: L45500DL2016PLC299428

04TH September, 2020

To
The Secretary
BSE Limited
27th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held on 31st July, 2020 @ M-55 M Block Market, Greater Kailash-2, New Delhi-110048 to consider and inter-alia approve the following:

1. Extension of Annual General Meeting for the Financial Year ended 31st March, 2020(Copy of Letter Enclosed).
2. Resignation of Mrs. Shagun Nijhawan as Director of the Company,
3. Appointment of Mrs. Seema Sarna as Director of the Company.
4. Change in Composition of Committees Position of the Company.

This is for your information & Records.

Thanking You

Yours Faithfully

For **Devoted Construction Limited**

Suresh Bohra
Director



DEVOTED CONSTRUCTION LIMITED

Regd. Office: Property No.6, DSIIDC Shed -1, Okhla Phase-2, Second Floor, New Delhi-110020

Corp. Office: M-55, Top Floor, M Block Market, Greater Kailash - II, New Delhi-110048

Ph.: 011-40319999, Fax : 011-40319931, E-Mail :info@devotedconstruction.com Website: www.devotedconstruction.com



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Date: 04th September, 2020

To,
Registrar of Companies,
NCT of Delhi,

Subject: Application for the extension of Annual General Meeting

Respected Sir,

This application is for seeking extension of time for holding the annual general meeting (“AGM”) of Blueblood Ventures Limited (hereinafter referred to as “the Company”) for the financial year ended on March 31, 2020. Brief facts of the extant application are detailed herein below:

- i. That the Company is a leading company with business interests in Real estate Projects.
- ii. That the emergence of novel coronavirus (COVID-19) and declaration of the outbreak of COVID-19 as a ‘pandemic’ by the World Health Organization (WHO) created concern all over the world and hit populations around the world and resulted in many restrictions, including free movement of people, thereby hampering businesses and day to day functioning of companies, including the business and operations of the Company and that of the Investors.
- iii. That the National Disaster Management Authority, Government of India being satisfied that India is threatened by the spread of COVID-19, in exercise of its powers under section 6(2)(c) of the Disaster Management Act, 2005, vide its order dated March 24, 2020 directed Ministries/ Departments of Government of India, State Government and State Authorities to take measures for ensuring social distancing also as to prevent the spread of COVID-19 in India, as amended/ supplemented from time to time, including pursuant to orders dated April 14, 2020 and May 01, 2020 (the “NDMA Orders”).
- iv. That under the directions of the NDMA Order and in exercise of the powers conferred under section 10(2)(f) of the Disaster Management Act, 2005, the Home Secretary, Ministry of Home Affairs, Government of India vide its order dated March 24, 2020, as amended/ supplemented from time to time, including pursuant to orders dated April 14, 2020 and May 01, 2020 (the “MHA Orders”) has issued guidelines to Ministries/ Departments of Government of India, State/ Union Territory Governments and State/ Union Territory Authorities with the directions for their strict implementation. Owing to the lock-down and the restrictions placed by the Central Government, State Governments and other regulatory and statutory bodies, offices premises of private establishments were closed.
- v. That in terms of section 96 of the Companies Act, 2013 (“Act”), every company shall in each year hold a general meeting as its AGM within 6 months from the end of such financial year and the gap between two consecutive AGMs shall not exceed more than fifteen months from the last AGM.

The relevant excerpt of section 96 of the Act is reproduced hereunder:

“Section 96. Annual General Meeting

(1) Every company other than a One Person Company shall in each year hold in addition to any other meetings, a general meeting as its annual general meeting and shall specify the meeting as such in the notices calling it, and not more than fifteen months shall elapse between the date of one annual general meeting of a company and that of the next:

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Provided also that the Registrar may, for any special reason, extend the time within which any annual general meeting, other than the first annual general meeting, shall be held, by a period not exceeding three months.

(2)

In view of the above quoted section 96 of the Act, the Company is required to hold its AGM for the financial year 2019-20, on or before September 30, 2020.

- vi. That although now restrictions related to lock down in the country have been relaxed by the Home Secretary, Ministry of Home Affairs, Government of India, but it is hereby humbly submitted that registered office of the Company is situated in NCT of Delhi which is one of the worst affected state in India and spread of COVID-19 in NCT of Delhi is still in a critical position. Thus, the Company is not able to operate with its workforce in a regular manner and substantial staff (accounts department) of the Company is still working from their residents/ home towns due to containment zone which is Noida. Therefore, it would not be possible for the Company to complete all the procedure and formalities required to be undertaken with its limited workforce/ staff and to call, hold and convene the AGM of the Company by September 30, 2020.
- vii. That it is hereby submitted that the entire market has traumatised due to the COVID-19 outbreak and consequent upon the unexpected slowdown in industry, the Company is in exigent necessity of funds and is facing severe cash flow crisis. Therefore, the Company is evaluating various possibilities for infusion of funds by the investors and it is in the course of deciding the mode and manner for fund raising. It is hereby further submitted that being a listed entity, the Company is also required to follow and comply with the requirements ascribed in the SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 and other applicable SEBI regulations, for fund raising and approval of members of the Company would also be required in this regard. Thus, at present, it would not be possible to hold the AGM by September 30, 2020 and therefore, extension of time for convening AGM of the Company is required.
- viii. That, without prejudice to the above submissions, it is hereby submitted that the board of directors of the Company, being a listed entity, has approved financial results of the Company for financial year 2019-20 in their meeting held on 31st July, 2020 and the same has duly been submitted to the stock exchange. It is hereby further submitted that since financial information for the year 2019-20 has already been disseminated to all the stakeholders of the Company will not result into any adverse effect on the Company.

we humbly request your good self to grant an extension .e. up to December 31, 2020 for convening AGM of the all endeavour to hold the AGM at the earliest during

Though Unlock phases are going on, but no si preparation of accounts are done mostly in the the same could not be finished in time. Due to this unav passed the following resolution in its meeting held on, 04

6 and other applicable pro , of
lication with the Registrar for
FY 2019-20 for a period of the
any should have been held”.

“RESOLVED FURTHER THAT any Director of the Company and Company Secretary of the (and are hereby SEVERALLY authorized on behalf of the Company to sign and file application with

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