*Salman Noorani*

*Belmont*
*37-D Nepean Sea Road*
*Bombay 400 006*

03rd September, 2021

| National Stock Exchange of India Ltd.,<br>Exchange Plaza,<br>5th Floor, Plot No. C/1, G Block,<br>Bandra Kurla Complex,<br>Bandra East<br>Mumbai - 400051<br>**Scrip Code : ZODIACLOTH** | BSE Limited,<br>Corporate Relationship Department,<br>First Floor, New Trading Ring,<br>Rotunda Building, P.J. Tower,<br>Dalal Street,<br>Mumbai - 400001<br>**Scrip Code : 521163** |
|---|---|

Dear Sirs,

Sub: **Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

This is to bring to you notice that in terms of Probate dated 30th June, 2021 of the Will of our father Late Mr. M.Y. Noorani (Founder & Promoter Chairman of Zodiac Clothing Company Limited), the shares have been transmitted to me jointly with my brother Mr. A.Y. Noorani, as **Executor to the Estate of Late Mr. M.Y. Noorani.**

Enclosed is the declaration under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for your records.

**Yours faithfully,**

**Salman Yusuf Noorani**

**Encl.**: as above

**Cc**: The Company Secretary
Zodiac Clothing Company Limited
Nyloc House, 254, D-2,
Dr. Annie Besant Road, Worli,
Mumbai - 400030 India.

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| | | | |
|---|---|---|---|
| Name of the Target Company (TC) | Zodiac Clothing Company Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | 1. Mr. Mohamed Yusuf Noorani<br>2. Mr. Anees Yusuf Noorani<br>3. **Mr. Salman Yusuf Noorani**<br>4. Ms. Muna Anees Noorani<br>5. Ms. Zehra Salman Noorani<br>6. Mr. Musaed Anees Noorani<br>7. Euro Global Holdings PTE. Ltd.<br>8. Asia Tangible Investments PTE. Ltd.<br>9. Mr. Awais Anees Noorani<br>10. Ms. Saniyya Anees Noorani<br>11. Mr. Adnan Salman Noorani | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | 1. NATIONAL STOCK EXCHANGE OF INDIA LIMITED<br>2. BSE LIMITED | | |
| Details of the acquisition ~~/ disposal~~ as follows | **Number** | **% w.r.t. total share/voting capital wherever applicable** | **% w.r.t. total diluted share/voting capital of the TC (*)** |
| **Before the ~~acquisition/ disposal/~~ transmission under consideration, holding of :** | | | |
| a) Shares carrying voting rights | 26,81,344 | 10.83 | 10.83 |
| b) Voting rights (VR) otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify, holding in each category) | - | - | - |

| | | | |
|---|---|---|---|
| **d) Total (a+b+c)** | **26,81,344** | **10.83** | **10.83** |
| **Details of ~~acquisition/sale/~~ transmission**<br>a) Shares carrying voting rights ~~acquired~~/transmitted<br>b) VRs acquired otherwise than by equity shares<br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired~~/sold~~ | <br>40,07,155<br>-<br>-<br> | <br>16.18<br>-<br>-<br> | <br>16.18<br>-<br>-<br> |
| **d) Total (a+b+c)** | **40,07,155** | **16.18** | **16.18** |
| **After the ~~acquisition/sale/~~transmission, holding of:**<br>a) Shares carrying voting rights<br>b) VRs otherwise than by equity shares<br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | <br>66,88,499<br>-<br>- | <br>27.01<br>-<br>- | <br>27.01<br>-<br>- |
| **d) Total (a+b+c)** | **66,88,499** | **27.01** | **27.01** |
| Mode of ~~acquisition/sale~~ (e.g. ~~open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer/~~ transmission etc.) | Transmission by Law** | | |
| ~~Date of acquisition / sale of shares / VR or~~ date of receipt of intimation of transmission of shares, whichever is applicable | 02nd September, 2021 | | |
| Equity share capital / total voting capital of the TC before the said acquisition/~~sale~~ | Paid-up equity share capital: Rs. 24,75,95,310/- | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/~~sale~~ | Paid-up equity share capital: Rs. 24,75,95,310/- | | |
| Total diluted share/voting capital of the TC after the said acquisition/~~sale~~ | Paid-up equity share capital: Rs. 24,75,95,310/- | | |

**Note:**

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) In terms of the Probate dated 30th June, 2021 of the Will of Late Mr. M.Y. Noorani, Founder & Promoter of Zodiac Clothing Company Limited, the shares have been transmitted to Mr. S.Y. Noorani jointly with Mr. A.Y. Noorani (who are also the existing promoter's of Zodiac Clothing Company Limited), as **Executor to the Estate of Late Mr. M.Y. Noorani**.

**Salman Yusuf Noorani**
Date: 03rd September, 2021
Place: Mumbai