Chartered Capital And Investment Limited

Regd. Office : 711, Mahakant, Opp. V.S. Hospital, Ellisbridge, Ahmedabad-380 006. Tel. : 079 - 2657 5337 / 2657 7571 / 2657 8029
Fax : 079 - 2657 5731, E-mail : info@charteredcapital.net, Website : www.charteredcapital.net, CIN : L45201GJ1986PLC008577.

CCIL/SE/2021
September 4, 2021

Through BSE listing centre online portal

To,
BSE Limited
Dalal Street
P J Tower, Fort,
Mumbai-400001

Dear Sirs,

Ref: Company Code No. 511696
Sub: Submission of Annual Report including Notice of 35th AGM of the Company in terms of Regulation 34 of SEBI (LODR) Regulations

In accordance with the Regulation 34(1) of SEBI (LODR) Regulations, 2015, we are submitting herewith the soft copy of the Annual Report of the Company for the financial year 2020-21 including Notice of the 35th Annual General Meeting ("AGM") of the Company scheduled to be held on Wednesday, September 29, 2021 at 11:30 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Please take the same on your record.

Thanking You,

Yours Sincerely,
For **Chartered Capital And Investment Limited**

Manoj Kumar Ramrakhyani
Company Secretary

Encl: As above

35th ANNUAL REPORT
2020-2021

CHARTERED CAPITAL AND INVESTMENT LIMITED

Registered Office : 711, Mahakant, Opp. V.S. Hospital,
Ellisbridge, Ahmedabad - 380 006

CHARTERED CAPITAL AND INVESTMENT LIMITED

BOARD OF DIRECTORS

1.	Mr. Ashok Kavdia	Chairman
2.	Mr. A. L. Sanghvi	Vice Chairman
3.	Mr. Mohib N. Khericha	Managing Director
4.	Mr. Deepak P. Singhvi	Director
5.	Mrs. Sofia M Khericha	Director

AUDITORS
M/s F P & Associates
Chartered Accountants

CHIEF FINANCIAL OFFICER
Javedmehdi S. Saiyed

COMPANY SECRETARY
Manoj Kumar Ramrakhyani

BANKERS
Corporation Bank
HDFC Bank Ltd.

REGISTERED OFFICE
711, Mahakant,
Opp. V S Hospital, Ellisbridge,
Ahmedabad - 380006

CIN
L45201GJ1986PLC008577

WEBSITE
www.charteredcapital.net

SHARE TRANSFER AGENT
Link Intime India Private Limited
C-101, 247 Park, L.B.S. Marg,
Vikhroli (West), Mumbai – 400 083.

ISIN No. **:** INE 953B01010
BSE Code **:** 511696

NOTICE

Notice is hereby given that 35th Annual General Meeting of the company will be held on Wednesday, September 29, 2021 at 11.30 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as on March 31, 2021 and the Profit and Loss Account for the year ended on that date and the Report of Directors and Auditors thereon.

2. To appoint a Director in place of Mrs. Sofia M. Khericha (DIN: 02695350), who retires by rotation and being eligible, has offered herself for re-appointment.

SPECIAL BUSINESS

3. To approve the continuation of Mr. Mohib N. Khericha (DIN : 00010365), as Managing Director of the company w.e.f. August 4, 2022 to March 31, 2024 i.e. for the remaining period his existing tenure as Managing Director of the Company on attaining age of 70 years and in this regard to consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

   "RESOLVED that pursuant to section 196(3) read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), consent of the Members of the Company be and is hereby accorded for continuation of holding of office of Managing Director by Mr. Mohib N. Khericha (DIN : 00010365) on attaining the age of 70 years on August 4, 2022 for the remaining period of his term of 5 years i.e. from August 4, 2022 until March 31, 2024 on the same terms and conditions of his appointment and remuneration as approved by the shareholders at the 32nd Annual General Meeting of the Company held on September 29, 2018."

   "RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

4. To approve the payment of remuneration to Mr. Mohib N. Khericha (DIN : 00010365), Managing Director of the company for the remaining period of 2 years of his existing tenure as Managing Director of the Company and in this regard to consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution:**

   "RESOLVED THAT pursuant to the provisions of Sections 197 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and in terms of approval of the members by way of the resolution passed at the 32th Annual General Meeting held on September 29, 2018 for reappointment and payment of remuneration of Mr. Mohib N. Khericha (DIN : 00010365) as the Managing Director of the company, where he was reappointed for a period of 5 (Five) years with effect from April 1, 2019 upto March 31, 2024 and payment of remuneration for a period of 3 (three) years with effect from April 1, 2019 upto March 31, 2022, approval of the members of the company be and is hereby accorded for payment of remuneration on same terms and conditions of remuneration as applicable to the period April 1, 2019 upto March 31, 2022, for the remaining period of 2 (two) years of his existing term as Managing Director of the Company, with effect from April 1, 2022 upto March 31, 2024 as mentioned in the Explanatory Statement annexed to the Notice convening this meeting and more particularly set out in the draft supplemental agreement to be entered into by the Company with Mr. Mohib N. Khericha and placed before this meeting, duly initialed by the Chairman for the purpose of identification and draft of which is hereby specifically approved, with liberty to the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the power conferred by this Resolution) to alter and vary the terms and conditions of the said remuneration, subject to same not exceeding the limits specified under Schedule V of the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof.

   "RESOLVED FURTHER THAT notwithstanding anything to the contrary herein contained, in the event of any loss, absence or inadequacy of the profits of the company in any financial year during the period of 2 (two) years with

effect from April 1, 2022 upto March 31, 2024, the remuneration mentioned in the Explanatory Statement hereunder and in the above stated draft supplemental agreement shall be paid to Mr. Mohib N. Khericha as minimum remuneration and the same shall be subject to the limits as set out in Section II of Part II of Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force)."

RESOLVED FURTHER THAT the board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any committee of directors to give effect to the aforesaid resolution."

By order of the Board of Directors

Place: Ahmedabad
Date: August 26, 2021

Mohib N. Khericha
Managing Director

Registered Office:
711, Mahakant, Opp. V S Hospital, Ellisbridge, Ahmedabad- 380006
CIN : L45201GJ1986PLC008577
Email : info@charteredcapital.net, investors@charteredcapital.net
Website : www.charteredcapital.net
Phone : 079-2657 5337, 2657 7571, Fax: 079-2657 5731

Notes

1. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its circular dated May 05, 2020 read with circulars dated April 8, 2020 and April 13, 2020 and Circular dated January 13, 2021 and all other relevant circulars issued from time to time (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and MCA Circulars, the AGM of the Company is being held through VC / OAVM. Since the AGM will be held through VC/OAVM, the Route Map is not annexed to this Notice. The instructions for attending the AGM through VC/OAVM is provided under Note No.9 of the Notice.

2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the company. Since the AGM is being held in accordance with the Circulars through VC, the facility for appointment of proxies by the Members will not be available for this AGM. Accordingly, the Proxy Form and Attendance Slip are not annexed to this Notice.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notes to the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding),Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 which sets out details relating to Special Business to be transacted at the meeting is attached herewtih.

6. As required under Regulation 36 of the SEBI (LODR) Regulations, 2015 and Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India, brief profile of Mrs. Sofia M. Khericha who retires by rotation and being eligible, offers herself for reappointment pursuant to the provisions of Section 152 of the Companies Act, 2013 is mentioned hereunder. In addition, profile of Mr. Mohib N. Khericha, Managing Director for whom

approval of the members is being sought for his continuation as Managing Director of the Company on his attaining age of 70 years, is also mentioned hereunder:

Name of the Director	Mrs. Sofia M Khericha	Mr. Mohib N. Khericha
Date of Birth / Age	November 13, 1957 /63 years	August 04, 1952 / 69 Years
Qualifications	B.A. (English Literature) Honours, L.L.B.	FCA
Date of First Appointment	September 30,2014	March 21, 1986
Nature of Expertise in specific functional areas	Over 16 years of experience in the field of banking, Airline industry and Retail Garment sector.	A Chartered Accountant who wasin active practice for over 27 yearsin the area of Capital structuring, Restructuring, Financial Management and Loan syndication etc. before venturing into Merchant Banking activities in the year 1994. He is also on Board of various Public Limited Companies. He is having wide contacts/relations with brokers, underwriters, NRIs and High Networth Investors and also has wide experience in marketing the issue effectively and getting accurate feedback during the IPO. He has been Chairman of the Capital Market committee of the Gujarat Chambers of Commerce and Industry during the year 2003-04.
List of outside Directorship	Listed None Unlisted Laburnum Chemicals Private Limited Saphire Finman Services LLP	Listed Mazda Ltd. TD Power Systems Ltd. Unlisted Chartered Speed Ltd. Kirloskar Power Build Gears Ltd. Laburnum Chemicals Pvt. Ltd. Ravindu Motors Pvt. Ltd. DF Power Systems Pvt. Ltd. Saphire Finman Services LLP Techno Office Space LLP
Chairmanship/Membership of Committees held in other Listed companies*	None	TD Power Systems Ltd Audit Committee-Member Stakeholders Relationship Committee -Chairman Mazda Limited Audit Committee – Chairman
Chairman/member of the committee of the Board of Directors of our Company*	None	Member of Stakeholders Relationship Committee
Shareholding in the company	1,29,000 Equity Shares (4.28%)	21,10,734 Equity Shares (70.09%)
No of meetings attended in FY 2020-2021	6	6
Relationships, if any, between directors	Wife of Mr. Mohib N Khericha, Managing Director of the Company.	Husband of Mrs. Sofia M. Khericha, a Director of the Company.
Terms & Conditions of the appointment	Liable to retire by rotation	for a period of 5 years from April 1, 2019 to March 31, 2024

* Only Audit Committee & Stakeholders Relationship Committee had been considered.

7. Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM through VC. Corporate Members intending to authorize their representatives to participate and vote at the meeting are requested to send a certified copy of the Board resolution/authorization letter to the Scrutinizer at his email id rupawala_ca@yahoo.co.in or to the Company at the email id info@charteredcapital.net or upload on the VC portal/e-voting portal (NSDL).

8. The Register of Members and Share Transfer Books of the company will remain closed from Friday, September 24, 2021 to Wednesday, September 29, 2021 (both days inclusive) for the purpose of the Annual General Meeting of the Company.

9. Voting through electronic means:

   Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended)and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020, May 05, 2020 & January 13, 2021 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue e-voting on the day of the AGM will be provided by NSDL.

   Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. September 22, 2021, shall be entitled to avail the facility of remote e-voting as well as venue e-voting on the day of AGM. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.

   A person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the AGM and prior to the Cut-off date i.e. Wednesday, September 22, 2021, shall be entitled to exercise his/her vote either through remote e-voting or e-voting at the AGM by following the procedure mentioned in this part.

   The remote e-voting will commence on Sunday, September 26, 2021 at 9:00 a.m. and will end on Tuesday, September 28, 2021 at 5:00 p.m. During this period, the members of the Company holding shares either in physical form or in demat form as on the Cut off date i.e. Wednesday, September 22, 2021, may cast their vote electronically. The remote e-voting module shall be disabled for voting by NSDL thereafter.

   Once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast the vote again.

   The voting rights of the members shall be in proportion to their share in the paid up equity share capital of the Company as on the Cut-off date i.e. September 22, 2021.

   THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

   The remote e-voting period begins on September 26, 2021 at 9:00 a.m. and ends on September 28, 2021 at 5:00 p.m. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. September 22, 2021, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being September 22, 2021.

   How do I vote electronically using NSDL e-Voting system?

   The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

   Step 1: Access to NSDL e-Voting system

   A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

   In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under "IDeAS" section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider - NSDLand you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS"Portal or click athttps://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digitdemat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected toNSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDLfor casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest arehttps://web.cdslindia.com/myeasi/home/loginor www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDLwhere the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode)login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.inor call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following **URL: https:// www.evoting.nsdl.com/** either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID. For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
   (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
   (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on **"Forgot User Details/Password"**(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) **"Physical User Reset Password"** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to **rupawala_ca@yahoo.co.in** with a copy marked to **evoting@nsdl.co.in.**
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com. Shareholders/ Members, who need assistance before or during the AGM, can contact NSDL official Ms. Sarita Mote on Toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to info@charteredcapital.net.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to info@charteredcapital.net. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to **evoting@nsdl.co.in** for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained

with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible tovote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connectedwith the facility for e-Voting on the day of the AGM shall be the same person mentionedfor Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join General meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at info@charteredcapital.net. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
6. Shareholders who would like to express their views/have questions may send their questions in advance atleast 7 days prior to meeting mentioning their name demat account number/folio number, email id, mobile number at info@charteredcapital.net. The same will be replied by the company suitably.

10. For any sort of query or information including e-voting, the shareholders may also contact Mr. Manoj Kumar Ramrakhyani, Company Secretary at the registered office address of the Company or write an email to info@charteredcapital.net or call him at Tel: 079- 2657 5337, 2657 7571.
11. The facility for e-voting would be made available at the AGM and the members attending the meeting who have not already casted their votes by remote e-voting shall be able to exercise their right at the meeting. The members who have already casted their vote by remote e-voting prior to the Meeting, may also attend the meeting, but shall not be entitled to cast their vote again at the meeting.
12. Participation of Members through VC will be reckoned for the purpose of quorum for the AGM as per section 103 of the Companies Act, 2013 ("the Act").
13. In compliance with the aforesaid Circulars, Notice of the AGM along with the Annual Report 2020-21 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report for the year 2020-21 will also be available on the Company's website at https://www.charteredcapital.net/investors/ and websites of the BSE Limited at www.bseindia.com. The AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e.www.evoting.nsdl.com.
14. The business set out in the Notice will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given in this Notice under Note No.9. The voting facility through electronic voting system shall be made available during the

AGM and members attending the meeting through VC who have not cast their vote by remote e-voting shall be able to exercise their right during the meeting through electronic voting system.

15. All documents as mentioned in the Resolutions and/or Explanatory Statement and other applicable statutory records are available for inspection by the Members at the at the registered office of the Company on all working days, except Saturdays, between 11.00 am to 1.00 pm prior to the date of Annual General Meeting.

16. The Board of Directors has appointed Mr. D.A. Rupawala, Proprietor D.A. Rupawala & Associates, Practicing Chartered Accountants as a Srutinizer to scrutinize the e-voting process in a fair and transparent manner. After the conclusion of voting at the AGM, the Scrutinizers will submit a report after taking into account votes cast at the AGM and through remote e-voting in accordance with provisions of Rule 20 of Companies (Management and Administration) Rules, 2014, as amended.

17. The Scrutinizer shall, after the conclusion of e voting at the AGM, first scrutinise the votes cast vide e-voting at the AGM and thereafter shall, unblock the votes cast through remote e-voting. The Scrutiniser shall submit a Consolidated Scrutiniser's Report of the total votes cast in favour or against, not later than 48 (forty-eight) hours of the conclusion of the AGM, to the Chairman or a person authorised by him in writing, who shall countersign the same and declare the result of the voting forthwith.

18. The consolidated results in respect of voting along with the Scrutinizer's Report shall be placed on the Company's website www.charteredcapital.net and on the website of NSDL i.e. www.evoting.nsdl.com immediately after the result are declared by the Chairman or any other person authorized by the Chairman and the same shall be communicated to BSE Limited, where the shares of the Company are listed.

19. Members are requested to notify immediately any change in address, email ids, Bank account details etc :
    - To their Depository Participants (DPs) in respect of the electronic share accounts; and
    - To Company's Registrar and Transfer Agent of the Company in respect of their Physical share folios along with Bank particulars.

20. **To support the "Green Initiative" Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.** Members are required to immediately inform the Company's Registrars and Transfer Agents (in case of shares held in physical form), Link Intime India Private Limited and to the respective Depository Participants (in case of shares held in dematerialized/electronic form) the details about their email addresses, if any.

    As part of this initiative, hitherto soft copies of the Annual Report and the Notice of Annual General Meeting were sent to all members whose email addresses are registered with the Company/Depository Participants. Physical copies of the same were sent in the permitted mode only to members whose email addresses were unavailable. However, in terms of the SEBI Circular dated May 12, 2020 and MCA Circular dated May 05, 2020 and April 13, 2020 and Circular dated January 13, 2021 and all other relevant circulars issued from time to time exempting Companies from the provision of hard copies for this fiscal 2021 in view of the ongoing Covid 19 pandemic, only soft copies of the Annual Report 2021 and the Notice of the Annual General meeting will be emailed to shareholders. Members whose email id is not registered with the Company may write to info@charteredcapital.net for obtaining the soft copy of the Annual Report and Notice of AGM.

21. Members are requested to make all correspondence in connection with shares held by them by addressing letters directly to the Company or its RTA quoting their Folio number or their Client ID number with DP ID number, as the case may be.

22. Members who are holding shares in identical order of names in more than one folio are requested to send to the Company or its RTA, the details of such folios together with the share certificates for consolidating their holdings in one folio. The share certificates will be returned to the Members after making requisite changes thereon.

23. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company/RTA.

24. SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018 and further amendment vide Notification No. SEBI/ LAD-NRO/GN/2018/49 dated November 30, 2018, requests for effecting transfer of securities (except in case of transmission or transposition of securities) shall not be processed from April 1, 2019 unless the securities are held in the dematerialized form with the depositories. Therefore, Shareholders are requested to take action to dematerialize the Equity Shares of the Company, promptly.

25. The Annual Listing Fees for the year 2021-2022 of the stock exchange on which shares of the company are listed, has been paid.

26. Members desirous of obtaining any information concerning the accounts and operations of the company are requested to address their questions to the company so as to reach at least 7 days before the date of the meeting, so that the information required will be made available at the meeting, to the best extent possible.

27. Depository System

The Company has entered into agreements with NSDL and CDSL. The Depository System envisages the elimination of several problems involved in the scrip-based system such as bad deliveries, fraudulent transfers, fake certificates, thefts in postal transit, delay in transfers, mutilation of share certificates, etc. Simultaneously, Depository System offers several advantages like exemption from stamp duty, elimination of concept of market lot, elimination of bad deliveries, reduction in transaction costs, improved liquidity, etc.

Members, therefore, now have the option of holding and dealing in the shares of the Company in electronic form through NSDL or CDSL. Members are encouraged to convert their holdings to electronic mode.

28. Pursuant to Section 72 of the Companies Act, 2013, shareholders holding shares in physical form may file nomination in the prescribed Form SH-13 with the Company's Share Transfer Agent. In respect of shares held in electronic/ demat form, the nomination form may be filed with the respective Depository Participant

By order of the Board of Directors

Place: Ahmedabad
Date: August 26, 2021

Mohib N. Khericha
Managing Director

Registered Office:
711, Mahakant, Opp. V S Hospital, Ellisbridge, Ahmedabad- 380006
CIN : L45201GJ1986PLC008577
Email : info@charteredcapital.net, investors@charteredcapital.net
Website : www.charteredcapital.net
Phone : 079-2657 5337, 2657 7571, Fax: 079-2657 5731

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013

As required by Section 102(1) of the Companies Act, 2013 (the Act), the following Explanatory Statement sets out the material facts relating to the Special Business mentioned under item Nos. 3 to 4 in the accompanying Notice:

Item No. 3

Mr. Mohib N Khericha was appointed as Managing Director of the Company by the members at the 32nd Annual General Meeting held on September 29, 2018 for a period of 5 years from April 1, 2019 to March 31, 2024. He will attain the age of 70 years on August 4, 2022. As a matter of abundant caution, it is proposed to obtain approval of the shareholders as per the provisions of Section 196(3) of Companies Act, 2013 for continuation of his employment as a Managing Director, on the same terms and conditions of appointment and remuneration as approved by members earlier in September 2018. Hence a Special Resolution is proposed at Item No. 3 of the Notice.

Mr. Mohib N Khericha is a promoter director and has been associated with the Company since its inception and he is looking after day to day affairs of the Company. He has vast experience in Merchant Banking industry. Considering the above, your Directors are of the opinion that it is in the interest of the Company to continue his appointment as Managing Director of the Company on attaining age of 70 years and payment of remuneration to him.

Mr. Mohib N Khericha is a Chartered Accountant. Brief profile of Mr. Mohib N Khericha as stipulated under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given as an Annexure to this Notice.

Mr. Mohib N Khericha is interested in the resolution set out at Item No.3 of the Notice, which pertain to his continuing as Managing Director of the Company. Mrs. Sofia M Khericha, a Director on the Board being his wife is also interested in the resolution set out at Item No.3. Relatives of Mr. Mohib N Khericha may also be deemed to be interested in the resolution set out at Item no. 3 of the Notice, to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the other Directors and Key Managerial personnel of the Company and their relatives are, in any way, concerned or interested in the Resolution.
The Board recommends the Special Resolution set out at Item No. 3 of the Notice for approval by the shareholders.

Item No. 4

The members of the company had approved, vide their resolution passed at the 32nd Annual General Meeting (AGM) of the company held on September 29, 2018 re-appointment of Mr. Mohib N. Khericha, as Managing Director of the company for a period of 5 years with effect from April 1, 2019 upto March 31, 2024 and payment of remuneration by way of salary, perquisites and allowances to him for a period of 3 years with effect from April 1, 2019 upto March 31, 2022. This was done as per provisions of Part II of the Schedule V of the Companies Act, 2013. Accordingly, the board of directors at their meeting held on August 26, 2021 approved payment of remuneration to Mr. Mohib N. Khericha on same terms and conditions of remuneration as applicable to the period April 1, 2019 upto March 31, 2022, for the remaining period of 2 (two) years of his existing term as Managing Director of the Company, with effect from April 1, 2022 upto March 31, 2024 as specified in the draft supplemental agreement to be executed between him and the company, copy of which (which has been duly approved by the Board) will be placed before the meeting and is subject to the approval of the shareholders and Central Government, if applicable.

The payment of remuneration has been recommended /approved by the Nomination and Remuneration Committee in its meeting held on August 26, 2021.

Mr. Mohib N Khericha is a promoter director and has been associated with the Company since its inception and he is looking after day to day affairs of the Company. He has vast experience in Merchant Banking industry. Considering the above, your Directors are of the opinion that it is in the interest of the Company to continue the payment of remuneration to him as a Managing Director of the Company.

The Terms and conditions of payment of remuneration as set out in the draft supplemental agreement, a copy whereof is duly initialed by the chairman, is placed at the meeting for the purpose of identification and is subject to the approval of Members of the company.

The remuneration of Mr. Mohib N. Khericha as the Managing director of the company, as set out in the draft supplemental agreement, subject to the limits prescribed in Part II of Schedule V of the Companies Act, 2013, placed before the Meeting are as follows:

Broad particulars of the remuneration payable to Mr. Mohib N. Khericha are as under:

(a) Term/Period of payment of remuneration:

April 1, 2022 to March 31, 2024

(b) Salary, Perquisites and Allowances:

Period of Remuneration: Remaining period of 2 (two) Years of his existing term as MD of the Company, with effect from April 1, 2022 upto March 31, 2024.

Name and Designation	Rupees Per Month	
	Basic Salary	Perquisites & allowances
Mr. Mohib N Khericha, Managing Director	Rs.1,00,000	Rs.50,000

The perquisites and allowances, as aforesaid, shall include accommodation (furnished or otherwise) or house rent allowance in lieu thereof; house maintenance allowance together with reimbursement of expenses and / or allowances for utilisation of gas, electricity, water, furnishing and repairs; medical reimbursement; leave travel concession for self and family including dependents; club fees, medical insurance and other perquisites and / or allowances. The said perquisites and allowances shall be evaluated, wherever applicable, as per the provisions of Income-tax Act, 1961 or any rules thereunder or any statutory modification(s) or re-enactment thereof; in the absence of any such Rules, perquisites and allowances shall be evaluated at actual cost. However, the Company's contribution to Provident Fund, Superannuation or Annuity Fund, to the extent these singly or together are not taxable under the Income-tax law, and gratuity payable and encashment of leave at the end of the tenure, as per the rules of the Company and to the extent not taxable under the Income-tax law, shall not be included for the purpose of computation of the overall ceiling of remuneration.

Provision of car for use on Company's business (i.e. payment / re-imbursement of running expenses of car) and telephone at residence (including payment for local calls and long distance official calls) will not be considered as perquisites and shall not be included in the computation of perquisites and allowances for the purpose of calculating the above ceiling. However, personal long distance calls on telephone and use of car for private purpose shall be billed by the Company to the Managing Director.

Minimum Remuneration:

Notwithstanding anything to the contrary herein contained, where in any financial year during the remaining period of 2 year of existing tenure of Mr. Mohib N. Khericha as a Managing Director (i.e. from April 1, 2022 upto March 31, 2024),

the Company has no profits or its profits are inadequate, the Company will pay remuneration by way of salary, perquisites and other allowances as specified above as minimum remuneration subject to the limits set out in Section II of Part II of Schedule V to the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force).

(c) Reimbursement of Expenses:

Reimbursement of expenses incurred for travelling, boarding and lodging including for his spouse and attendant(s) during business trips; provision of car for use on the Company's business and telephone expenses at residence shall be reimbursed and not considered as perquisites.

(d) General:

(i) Period of supplemental Agreement for payment of remuneration: 2 (two) years with effect from April 1, 2022 to March 31, 2024.

(ii) Period of payment of Remuneration: 2 (two) years with effect from April 1, 2022 to March 31, 2024.

(iii) The terms and conditions of payment of salary, perquisites & allowances specified herein above may be enhanced, enlarged, widened, altered or varied from time to time by Nomination and Remuneration Committee and the Board of Directors as they may in their discretion, deem fit, within the maximum amount payable to the Managing Director in accordance with Schedule V to the Companies Act, 2013 and in conformity with any amendments to the relevant provisions of the Companies Act and / or the rules and regulations made thereunder from time to time in future and / or such guidelines as may be announced by the Central Government from time to time.

(iv) For all other terms and conditions not specifically spelt out above, the Rules and Orders of the Company shall apply.

(v) All other terms and condition applicable to reappointment of Mr. Mohib N Khericha as Managing Director of the Company and payment of remuneration in terms of resolution passed by members at its 32nd AGM held on September 29, 2018, shall continue to be applicable unless otherwise specifically altered/modified hereinabove.

(e) A Statement as per requirement of Schedule V is given to the Shareholders containing following information of the Company and Mr. Mohib N. Khericha:-

I. GENERAL INFORMATION:

(1) Nature of industry

The Company is engaged in the financial services sector and more particularly in Merchant Banking activities, which includes Issue Management, Underwriting of Issues, open offer under Takeover regulation, Buy back of shares, delisting & qualified institutions placement and other related non-funding activities.

The Company obtained Category I Merchant Banker in 1994 and continues to be registered with SEBI as Category I Merchant Banker since then. The Company is also engaged in the investment business.

(2) Date of commencement of commercial production

As Company is in the service industry, this para is not applicable to the Company. However, Company is holding Merchant Banking registration from SEBI since April 1994.

(3) In case of new Companies, expected date of commencement of activities as per project approved by Financial Institutions appearing in the prospectus

Company is not a new company and therefore this para is not applicable.

(4) Financial performance based on given indicators

Following is the financial performance of the Company for last 3 years:

Financial Year	Total Revenue (Rs.)	Profit Before Tax (Rs.)	Net Profit after Tax (Rs.)
2018-2019	2,05,68,615	73,12,600	58,01,735
2019-2020	1,31,96,411	(45,78,330)	(48,31,013)
2020-2021	2,15,97,384	52,19,777	45,06,035

(5) Foreign investments or collaborators, if any.

The Company does not have any foreign investment or collaborator.

II. INFORMATION ABOUT THE APPOINTEE:

(1) Background details:

Name : Mr. Mohib N. Khericha
Designation : Managing Director
Age : 69 Years
Experience : 42 Years

Mr. Mohib N. Khericha is a Chartered Accountant who was in active practice for over 27 years, in the area of Capital structuring, Restructuring, Financial Management and Loan syndication etc. before venturing into Merchant Banking activities in the year 1994. He is also on Board of various Public Limited Companies. He is having wide contacts/relations with brokers, underwriters, NRIs and High Networth Investors and also has wide experience in marketing the issue effectively and getting accurate feedback during the IPO. He has been Chairman of the Capital Market committee of the Gujarat Chambers of Commerce and Industry during the year 2003-04.

(2) Past Remuneration:

The details of managerial remuneration paid to Mr. Mohib N. Khericha, Managing Director of the Company during the previous financial year ended on March 31, 2021, are as under:

Particulars		Amount (Rs.)
Basic Salary	:	12,00,000
Perquisites/ Allowances	:	6,00,000
Contribution to PF	:	21,600
Total	:	**18,21,600**

(3) Recognition or awards:

Mr. Mohib N. Khericha is on Board of various Public Limited Companies including TD Power Systems Limited which has a market capitalization of more than Rs.700 crores. He is having wide contacts/relations with brokers, underwriters, NRIs and High Net worth Investors and also has wide experience in marketing the issue effectively and getting accurate feedback during the IPO. Mr. Mohib N. Khericha has been Chairman of the Capital Market committee of the Gujarat Chambers of Commerce and Industry during the year 2003-04.

(4) Job profile and his suitability

Mr. Mohib N. Khericha has been associated with the Company since its inception and is Managing Director of the Company since 1994. Mr. Mohib N. Khericha is a Chartered Accountant who was in active practice for over 27 years, in the area of Capital structuring, Restructuring, Financial Management and Loan syndication etc before venturing into Merchant Banking activities in the year 1994. He is also on Board of various Public Limited Companies. He is having wide contacts/relations with brokers, underwriters, NRIs and High Networth Investors and also has wide experience in marketing the issue effectively and getting accurate feedback during the IPO. He has been Chairman of the Capital Market committee of the Gujarat Chambers of Commerce and Industry during the year 2003-04. Looking to his vast and rich experience in the industry, he is most suitable for the position of Managing Director of the Company.

(5) Remuneration proposed

It is proposed to pay the remuneration to Mr. Mohib N. Khericha as above for a period of 2 years from April 01, 2022 to March 31, 2024. The remuneration proposed to be paid to Mr. Mohib N Khericha is same which he had been receiving since April 1, 2019 and no change/revision is proposed in the remuneration.

(6) Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person

The proposed remuneration to be paid to Mr. Mohib N. Khericha is adequate and at par with the industry scale and size of the Company and experience of the appointee.

(7) Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any.

Apart from being a Managing Director of the Company and receiving managerial remuneration, Mr. Mohib N. Khericha is a promoter holding 21,10,734 Equity Shares representing 70.09% of the paid up capital of the company in his individual capacity. Apart of this, his wife Mrs. Sofia M. Khericha also holds 1,29,000 Equity Shares representing 4.28% of the paid up capital of the company.

III. OTHER INFORMATION:

1) Reasons of loss or inadequate profits

Due to overall slowdown in the primary market conditions in the capital market. However, currently there is no loss or inadequate profit in the company and the approval under Section II of Part II of Schedule V of Companies Act, 2013 is being taken as a precautionary measure only.

(2) Steps taken or proposed to be taken for improvement

The Company is planning to increase the profitability through various initiatives in other merchant banking related activities till the time overall market condition improves.

(3) Expected increase in productivity and profits in measurable terms

Due to the aforesaid steps, the Company expects a significant increase in productivity and profits of the Company in next financial years.

IV. DISCLOSURES:

Necessary disclosures have been made in the "Report on Corporate Governance" in the Annual Report of the Company.

V. OTHER PARAMETERS

1. Financial and operating performance of the Company during the three preceding financial years:

Details provided in para I (4) above.

2. Remuneration or commission drawn by individual concerned in any other capacity from the Company:

None

3. Remuneration or Commission drawn by Managerial Personnel from any other Company:

None

4. Professional qualification and experience:

Details provided in para II (1) above

5. Relationship between remuneration and performance:

There is no direct relationship between the remuneration and the performance. However, considering the experience of Mr. Mohib N. Khericha, the proposed remuneration to be paid to Mr. Mohib N. Khericha is at par with the industry scale and size of the Company.

6. The principle of poportionality of remuneration within the company, ideally by a rating methodology which compares the remuneration of directors to that of other directors on the board who receives remuneration and employees or executives of the company:

Employees are subject to evaluation of their performance against the goals and objectives for the year, and increase in compensation and reward is linked to the evaluation of their performance. All employees of the Company, including Managing Director, are governed by the Company's Performance appraisal.

7. Whether remuneration policy for directors differs from remuneration policy for other employees and if so, an explanation for the difference:

Company has a Remuneration Policy, which includes, inter alia, separate remuneration parameters for Board of Directors, Key Managerial Personnel and Senior Management.

8. Securities held by the director, including options and details of the shares pledged as at the end of the preceding financial year:

Details provided in para II (7) above

Mr. Mohib N Khericha satisfies conditions set out under Section 196(3) of the Companies Act, 2013 for continuing as Managing Director of the Company. Approval of shareholders for his continuing as Managing Director of the Company on attaining age of 70 years in August 2022 is being taken by way of a separate Special Resolution in this AGM. He is not disqualified from being appointed as Director in terms of Section 164 of the Companies Act, 2013.

The above may be treated as a written memorandum setting out the terms of payment of remuneration to Mr. Mohib N Khericha under Section 190 of the Companies Act, 2013.

A brief resume of Mr. Mohib N Khericha, nature of his expertise in specific functional areas, names of companies in which he hold directorship and membership / chairmanship of Board Committees and relationships between directors inter-se, as stipulated under SEBI (LODR) Regulations, Companies Act and SS-2, is provided in the Notes to the Notice convening this Meeting.

Mr. Mohib N Khericha is interested in the resolution set out at Item No.4 of the Notice, which pertain to remuneration payable to him. Mrs. Sofia M Khericha, a Director on the Board being his wife is also interested in the resolution set out at Item No.4. Relatives of Mr. Mohib N Khericha may also be deemed to be interested in the resolution set out at Item no. 4 of the Notice, to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the other Directors and Key Managerial personnel of the Company and their relatives are, in any way, concerned or interested in the Resolution.

The Board commends the Special Resolution set out at Item No. 4 of the Notice for approval by the shareholders.

By order of the Board of Directors

Place: Ahmedabad
Date: August 26, 2021

Mohib N.Khericha
Managing Director

Registered Office:

711, Mahakant, Opp. V S Hospital, Ellisbridge, Ahmedabad- 380006

CIN : L45201GJ1986PLC008577, Email : info@charteredcapital.net, investors@charteredcapital.net

Website : www.charteredcapital.net, Phone : 079-2657 5337, 2657 7571, Fax: 079-2657 5731

DIRECTORS' REPORT

To,

Dear Shareholders of

Chartered Capital and Investment Limited

Your Directors are pleased to present herewith the 35th Annual report along with the Audited Annual Accounts of the Company for the year ended March 31, 2021.

FINANCIAL RESULTS

The Financial Results for the year ended March 31, 2021 are summarized as under:

(₹ In Lacs)

Particulars	For the year ended*	
	31/03/2021	31/03/2020
Total Income	215.97	131.96
Profit (Loss) before depreciation and taxes	53.14	(41.56)
Less: Depreciation	0.95	4.23
Less: Tax Expenses	7.14	2.53
Profit (Loss) After Tax	45.06	(48.31)

***** Previous Year's figures have been regrouped, reclassified wherever considered necessary.

OPERATIONS

During the year under review, the total income of the Company increased to Rs.215.97 lacs from Rs.131.96 lacs during the previous year. The profit after tax also increased from a loss of Rs.48.31 lacs during the previous year to a profit of Rs.45.06 lacs during the current year mainly due to increase in revenue from sale of services (comprising of professional fees and income/(loss) from trading in securities/derivatives) from Rs.(12.90) lacs during the previous year to Rs.47.07 lacs during the current year which was mainly because of substantial reduction in loss from dealing in derivatives. Other operating income (comprising of Net gain on sale of Non-Current investments, Net Gain arising on of Mutual Fund measured at FVTPL and Dividend income) also increased from Rs.56.23 lacs during the period year to Rs.93.95 lacs during the current year. The Board of Directors expect this situation to further improve in the coming years.

CHANGES IN THE NATURE OF BUSINESS

There has been no change in the nature of business of the Company during the year under review. The company is mainly engaged in the providing merchant banking services to its clients. In addition, income also arises from the sale of investment made by the company.

IMPACT OF COVID PANDEMIC

The outbreak of the Covid-19 has impacted every organization to some extent or the other, especially the nationwide lockdowns which have brought social and professional life to a standstill. The entire world is caught within the COVID-19 quagmire. This global pandemic not only increased the burden on healthcare sector, but also impacted multiple industries adversely. There has been severe disruption to regular business operations due to lock-downs, restrictions on transportation, travel bans, quarantines, social distancing and such other emergency measures taken to stop the spread.

The Company has been able to resume operations and its offices from the last week of May 2020 in a gradual manner. The company's revenue from operations for the year ended March 31, 2021 has not been affected significantly due to lockdown imposed to contain the spread of COVID-19. Based on current information available on economic conditions, the company expects to recover the carrying amount of its assets comprising properties, investments, inventories, receivables, other financial and nonfinancial assets etc. in the ordinary course of business The company will continue to monitor developments to identify significant changes to future economic conditions, if any.

SHARE CAPITAL

During the year under review, the company has not increased its paid up capital. The paid up equity share capital of the company as on March 31, 2021 is Rs.3,01,16,000. During the year under review, the company has neither issued shares with differential voting rights nor granted employee stock options or sweat equity.

TRANSFER TO RESERVE

No amount was transferred to or from General Reserve or Securities Premium Account during the year under review. Profit/ (loss) of the company for the year under review was transferred to Profit & Loss Account of the Company.

DIVIDEND

The Board of Directors does not recommend any dividend for the year 2020-21 with a view to reinvest the profit for the operations of the Company.

DIRECTORS

Constitution of the Board

The Board of Directors of the Company is constituted in compliance with the Companies Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has a balanced board with optimum combination of Executive, Non-Executive and Woman Directors which includes independent professionals. As on March 31, 2021, the Board of Directors of the company comprised of 5 Directors. Their details as on March 31, 2021 are as under:

Name	Category/ Designation	No. of outside Directorship and Committee Membership/Chairmanship				Inter se relationship between Directors
		Directorship#		Committee Membership / Chairmanship*		
		Public Company	Private Company	Member-ship	Chairman-ship	
Mr. Ashok Kavdia	Independent Director	1	1	1	Nil	None
Mr. A. L. Sanghvi	Promoter Director, Non Executive Director & Vice Chairman	Nil	1	Nil	Nil	None
Mr. Mohib N. Khericha	Promoter Director, Managing Director	4	9	1	3	Husband of Mrs. Sofia M Khericha
Mrs. Sofia M. Khericha	Promoter Director, Non Executive Woman Director	Nil	1	Nil	Nil	Wife of Mr. Mohib N Khericha
Mr. Deepak P. Singhvi	Independent Director	1	3	Nil	Nil	None

* Only Audit Committee and Stakeholders Relationship Committee of public limited companies have been considered.

Outside Directorship of Directors does not include directorship in any foreign company.

Change/Appointment/Re-appointment of Directors

In accordance with the provisions of the Companies Act, 2013 and rules made thereunder and pursuant to the Article of Association of the Company, Mrs. Sofia M. Khericha (DIN: : 02695350), Non Executive Director, retires by rotation at the ensuing Annual General Meeting and being eligible offers herself for re-appointment to the Board.

Profile and other information of the aforesaid Director, as required under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 forms part of the Notice convening the 35th Annual General Meeting.

The above proposal for reappointment forms part of the Notice of the 35th Annual General Meeting and the relevant resolution is recommended for your approval therein.

Changes in Directors and Key Managerial Personnel

During the year under review, shareholders of the company at their previous Annual General Meeting approved the re-appointment of Mr. A. L. Sanghvi, who was liable to retire by rotation and had offered himself for re-appointment.

Mrs. Sofia M. Khericha (DIN: : 02695350), Non Executive Director, retires by rotation at the ensuing 35th Annual General Meeting and being eligible offers herself for re-appointment to the Board.

Pursuant to provisions of sections 203 of the Companies Act, 2013, the key managerial personnel (KMP) of your company are Mr. Mohib N Khericha, Managing Director, Mr. Javed S Saiyed, Chief Financial Officer and Mr. Manoj Kumar Ramrakhyani, Company Secretary of the Company. There has been no change in the KMP during the year.

Board Evaluation

A formal evaluation mechanism is in place for evaluation the performance of the Board, committees thereof, individual directors and the Chairman of the Board.

The evaluation of board is carried out annually as per the provisions of the Companies Act, 2013, rules thereof and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Performance evaluation of each Director is based on the criteria as laid down from time to time by the Nomination and Remuneration Committee.

Criteria for performance evaluation includes aspects such as attendance for the meetings, participation and independence during the meetings, interaction with Management, Role and accountability to the Board, knowledge and proficiency and any other factors as may be decided by the Nomination and Remuneration Committee. Further, performance evaluation of an Executive Director is done based on business achievements of the company.

The independent directors have also met separately on February 9, 2021.

Remuneration Policy

The Board has on the recommendation of the Nomination and Remuneration Committee framed a policy for the selection and appointment of directors, KMP & senior management personnel and their remuneration. The policy of the Company on directors' appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of directors and other matters as required under Section 178(3) of the Companies Act, 2013 is available on the Company's website www.charteredcapital.net/investors. There has been no change in the policy since the last fiscal year. We affirm that, remuneration paid to the directors is as per the terms laid out in the Nomination and Remuneration policy of the Company.

The requisite detail as required under section 178(3) and (4) of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as "Annexure-A".

Number of meetings of the Board

The Board of Directors met 6 times during the year. The attendance of each Director at the Board Meetings and last Annual General Meeting held during the year under review are as under:

Director	No. of Board Meetings		Last AGM attended
	Held	Attended	
Mr. A.L. Sanghvi	6	6	Yes
Mr. Mohib N. Khericha	6	6	Yes
Mr. Ashok Kavdia	6	6	Yes
Mr. Deepak Singhvi	6	4	Yes
Mrs. Sofia M Khericha	6	6	Yes

Declaration by Independent Directors

The Company has received the necessary disclosure from each Independent Director in accordance with section 149(7) of the Companies Act, 2013 that he meets the criteria of independence as laid out in sub-section (6) of Section 149 of the Companies Act, 2013 and Regulation 16 (1) (b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

MANAGEMENT DISCUSSION AND ANALYSIS

Pursuant to Regulation 34(2) read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Management Discussion and Analysis Report has been enclosed herewith as "Annexure-B" and forms part of Director's Report.

ANNUAL RETURN

In terms of Section 92(3) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Draft Annual Return of the Company is available on the website of the Company at https://www.charteredcapital.net/wp-content/uploads/2021/08/Year-Ended-March-2021.pdf.

CORPORATE GOVERNANCE

At Chartered Capital And Investment Limited, We ensure that we evolve and follow the corporate governance guidelines and best practices. We consider it our inherent responsibility to disclose timely and accurate information regarding our financial and operational performance. We are attaching herewith a separate report on Corporate Governance along with Compliance Certificate Issued by Statutory Auditor in this annual report marked as "Annexure-C" to the Director's Report.

CEO/CFO CERTIFICATION

A certificate from the Managing Director and Chief Financial Officer, Pursuant to Regulation 17(8) read with Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the board at its meeting held on August 26, 2021 and has been disclosed in the Corporate Governance Report forming part of Annual Report.

STOCK EXCHANGES

The Company's shares are presently listed on BSE Limited. Further the applicable listing fee for the financial year 2021-2022 has been paid to the stock exchange.

DIRECTORS' RESPONSIBILITY STATEMENT

As per section 134(3) of the Companies Act, 2013, it is hereby confirmed that:

i) In the preparation of the annual accounts for the year ended March 31, 2021, the applicable accounting standards have been followed along with proper explanation relating to material departures;

ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2021 and of the profit and loss of the company for the year ended on that date;

iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

iv) The Directors have prepared the annual accounts on a going concern basis;

v) The directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively;

vi) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

REPORTING OF FRAUD BY AUDITORS OF THE COMPANY

There are no incidence of fraud reported by the statutory auditors as required under section 143 (12) of the Companies Act, 2013 and rules made thereunder

REPORTS BY AUDITORS

Statutory Auditor

At the 31st Annual General Meeting held on September 29, 2017, the members had approved appointment of M/s F P & Associates, Chartered Accountants, (Firm Registration No: 0143262W) Ahmedabad, as the Statutory Auditors of the Company for a period of 5 years that began from the conclusion of the 31st Annual General Meeting until the conclusion of 36th Annual General Meeting to be held in year 2022 on such remuneration as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors.

There are no qualifications, reservations or adverse remarks or disclaimers made by the auditors in their report on the financial statements of the company for the financial year ended March 31, 2021. The Auditors Report is enclosed with the financial statements in this Annual Report. The notes on the Financial Statements referred to in the Auditors Reports are self-explanatory and do not call for any comments or explanations.

Secretarial Auditor

Pursuant to provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors has appointed M/s Nahidakhtar Vhora & Company, Practicing Company Secretaries to undertake the Secretarial Audit of the Company for the financial year 2020-21.

The Secretarial Audit Report in from MR-3 obtained pursuant to Companies Act, 2013 for the financial year 2020-21 is enclosed as "Annexure-D" and forms an integral part of this report.

The Secretarial Auditor Report are self-explanatory and do not call for any comments or explanations. There is no secretarial audit qualification for the year under review.

Cost Audit

The Company is not required to maintain the cost records in terms of section 148 of the Companies Act, 2013.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF COMPANIES ACT, 2013

Particulars of loans and guarantee given and the investments made by the company as at March 31, 2021 are forming part of financial statements.

STATE OF THE COMPANY'S AFFAIR

During the year under review, the total income of the Company increased to Rs.215.97 lacs from Rs.131.96 lacs during the previous year. The profit after tax also increased from a loss of Rs.48.31 lacs during the previous year to a profit of Rs.45.06 lacs during the current year mainly due to increase in revenue from sale of services (comprising of professional fees and income/(loss) from trading in securities/derivatives) from Rs.(12.90) lacs during the previous year to Rs.47.07 lacs during the current year which was mainly because of substantial reduction in loss from dealing in derivatives. Other operating income (comprising of Net gain on sale of Non-Current investments, Net Gain arising on of Mutual Fund measured at FVTPL and Dividend income) also increased from Rs.56.23 lacs during the period year to Rs.93.95 lacs during the current year. The Board of Directors expect this situation to further improve in the coming years.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes and commitments affecting the financial position of the company have occurred between the end of financial year to which the financial statements relate and the date of the Directors' Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, RESEARCH AND DEVELOPMENT AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A. Conservation of energy

(a) the steps taken or impact on conservation of energy: As the operations of the Company are not energy intensive, the same is not applicable. However, adequate measures have been initiated for conservation of energy.

(b) the steps taken by the company for utilizing alternate sources of energy: Though the operations of the Company are not energy intensive, the company shall explore the alternate sources of energy as and when necessity arises.

(c) the capital investment on energy conservation equipments: Nil

B. Technology absorption-

(a) The efforts made towards technology absorption: The operations of the company are of a nature where no major technology is used and therefore same is not applicable.

(b) The benefits derived like product improvement, cost reduction, product development or import substitution: Not Applicable

(c) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) : Not Applicable

i. the details of technology imported;

ii. the year of import;

iii. whether the technology been fully absorbed;

iv. if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and

(d) The expenditure incurred on Research and Development : Nil/ Not Applicable

C. Foreign exchange earnings and Outgo-

There was no inflow or outflow of foreign exchange during the year under review.

RISK MANAGEMENT POLICY

The organization is in the continuous process of strengthening its Risk Management framework with an endeavour to enhance the control environment via risk mitigation and reducing the impact of risks concerning the business of the company within the acceptable levels. It has been carried out in a phased manner wherein due emphasis is being given on identification, assessment and mitigation thereof through economic control of those risks that endanger to the assets and business of the Company.

To achieve the aforesaid objectives, the Board of Directors of your company has framed the Risk Management policy to identify, assess and mitigate the risk associated with the Business of the Company.

CORPORATE SOCIAL RESPONSIBILITY POLICY (CSR)

The provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, are not applicable to the Company as it doesn't fall in any of the criteria as specified under section 135(1) of the Companies Act, 2013.

Sr. No.	Name	Designation	Educational qualifications	Exper-ience (in year)	Age	Total Remu-neration for 2020-21 (Rs. pa)	Previous employment
1	Mr. Mohib N. Khericha	Managing Director	B.Com, FCA	42 Yrs	69 Yrs	Rs.1821600	Self employed
2	Mr. Manoj Kumar Ramrakhyani	Company Secretary	M.Sc., ACS	21 Yrs	46 Yrs	Rs.1651650	Vadilal Chemicals Limited
3	Mr. Javed S. Saiyed	CFO	B. Com	27 Yrs	52 Yrs	Rs.1201350	None
4	Mr. Sagir M. Khericha	Vice President (Investment)	B.Sc. (Economics), M.Sc. (Management)	8 Yrs	30 Yrs	Rs.1179750	TD Power Systems Limited
5	Mr. Sagar Bhatt	Asst. Vice President (Merchant Banking)	B.Sc., MBA	16 Yrs	39 Yrs	Rs.1179750	ICICI Bank
6	Mr. Amitkumar Gattani	Asst. Vice President	LLB, ACS	7 Yrs	29 Yrs	Rs.780000	VKM & Associates
7	Mr. Akash Oza	Equity Research Analyst	MBA (Finance)	4 Yrs	27 Yrs	Rs.403000	Mansukh Securities & Finances Limited

PARTICULARS OF REMUNERATION OF MANAGERIAL PERSONNEL AND RELATED DISCLOSURES

The ratio of remuneration of each director to the median employee's remuneration and other details in terms of section 197(12) of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and remuneration of Managerial personnel) Rules, 2014 forms part of this report and is attached as "Annexure-E".

A statement containing, inter alia, the names of top ten employees in terms of remuneration drawn and every employee employed throughout the fiscal and in receipt of remuneration of Rs.102.00 lakhs or more and employees employed for part of the year and in receipt of remuneration of Rs.8.50 lakhs or more per month, pursuant to Rule 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is mentioned hereunder.

(a) There is no employee in receipt of remuneration of Rs.102.00 lakhs or more per annum.

(b) Details of remuneration of all the 7 permanent employees (including Managing Director) are:

Except Mr. Sagir M Khericha who is son of Mr. Mohib N Khericha, none of the employee is relative of any director of the Company.

POLICY FOR PREVENTION OF SEXUAL HARASSMENT

The Company has framed a policy on prevention of sexual harassment of women staff at workplace. Internal Complaints Committee has also been set up to redress complaints received regarding sexual harassment. No case was reported during the year under review under the the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

WHISTLE BLOWER POLICY/VIGIL MECHANISM

The Company has formulated a vigil mechanism through Whistle Blower Policy dealing with the instances of unethical behavior, actual or suspected, fraud or violation of the company's code of conduct. The details of the policy is explained in the Corporate Governance Report and also posted on the website of the Company.

SECRETARIAL STANDARD

The Company complies with secretarial standards on meetings of Board of Directors and General Meetings issued by the Institute of Company Secretaries of India.

AUDIT COMMITTEE

The detail of the Audit Committee including its composition and terms of reference is mentioned in the Corporate Governance Report forming part of the Directors' Report.

RECOMMENDATIONS OF COMMITTEES OF THE BOARD

There was no instance during the financial year 2020-21, wherein the Board had not accepted recommendations made by any Committee of the Board.

INTERNAL FINANCIAL CONTROL SYSTEMS

The Company maintains adequate and effective Internal Financial Control System commensurate with its size and nature of business. Company believe that internal control system provide, among other things, a reasonable assurance that transactions are executed with management authorization and that they are recorded in all material respects to permit preparations of financial statements in conformity with established accounting principles and that the asset of the company are adequately safeguarded against significant misuse or loss.

Some significant features of the Internal Financial Control Systems are:

- Implementation and control of all transactions including finance, requisitions, quality and costing;
- Internal audits are conducted by external auditors and they audit all aspects of business;
- Audit programme and periodic review by the Management and Audit Committee.

The Audit Committee closely interacts with and guides management and alongwith statutory auditors and internal auditors' reviews significant findings and follows up thereon.

RELATED PARTY TRANSACTIONS

There is no related party transaction during the year under review, except the remuneration paid to Directors, their relative and KMPs of the Company. Related party transactions policy is available on website of the company.

The detail of related parties' transaction for the financial year 2020-21 is given in notes the financial statement of the Company.

DEPOSITS

During the year Company has not accepted any fixed deposits. As on March 31, 2021, there are no fixed deposits with the Company.

SIGNIFICANT ORDERS PASSED BY THE REGULATORS, COURTS OR TRIBUNALS IMPACTING GOING CONCERN AND COMPANY'S OPERATIONS

To the best of our knowledge, the company has not received any such orders passed by the regulators, courts or tribunals during the year, which may impact the going concern status or company's operations in future.

ACKNOWLEDGEMENT

The Board of Directors wish to express their gratitude and sincere appreciation for the continuous support and co-operation extended by the Shareholders, Banks, the Securities and Exchange Board of India, the Stock Exchange, various Government authorities, Financial Institutions and all other stakeholders.

Your Directors would also like to take this opportunity to express their appreciation to all employees at all levels for their dedicated efforts, hard work and cooperation during the year.

CAUTIONARY NOTE

The statements forming part of the Directors' Report may contain certain forward looking remarks within the meaning of applicable security laws and regulations. The actual results, performance, achievements of the company may be materially different from any future results, performance or achievements that may be expressed or implied by such forward looking statements.

For and on behalf of Board of Directors

Place: Ahmedabad
Date: August 26, 2021

Mohib N Khericha
Managing Director

A L Sanghvi
Director

ANNEXURE – A

NOMINATION & REMUNERATION POLICY

Introduction:

This policy applies to the Board of directors, Key Managerial Personnel and Senior Management Personnel of Chartered Capital And Investment Limited. ("The Company").

The policy envisages framework for nomination, remuneration and evaluation of Board of Directors, Key Managerial Personnel and Senior Management Personnel in adherence to the requirement of section 178 of the Companies Act, 2013, Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in line with the company philosophy toward nurturing its human resource.

The Company has a Nomination and Remuneration Committee of the Board, consisting of three Non Executive Directors, pursuant to requirements of the Companies Act, 2013 and SEBI (LODR) Regulations.

1. Definitions:

"Board" means the Board of Directors of the company.

"**Independent Director**" means a director referred to in Section 149(6) of the Companies Act, 2013.

"Key Managerial Personnel ('KMP')" means

(i) Chief Executive Officer or the Managing Director or the Manager;

(ii) Whole-time Director;

(iii) Chief Financial Officer;

(iv) Company Secretary; and

(v) Such other officers as may be prescribed under the act from time to time.

"Nomination and Remuneration Committee"('Committee') means the Committee of the Board constituted or re-constituted from time to time under the provisions of Regulation 19 of SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015 and Section 178 of the Companies Act, 2013.

"Senior Management Personnel ('SMP')" means a company employee who is member of its core management team excluding Board of Directors and are one level below the executive directors, including functional heads.

Unless the context otherwise requires, words and expressions used in this policy and not defined herein but defined in the Companies Act, 2013 as may be amended from time to time shall have the meaning respectively assigned to them herein.

2. Appointment and removal of Director, KMP and SMP

2.1. Criteria for appointment of Director, KMP and SMP

The Committee shall consider the following factone e21pommshe prrsonnwho iae

2.1. ohe Committee shall c7(p)28.1(o-12(and arscr)-25.1(tian the Cntm12.4(ea-5.2(″g)8.24i)164(t)-15.1(t)46.8(',]13(qualifictions

2.1.7. The Director/Independent Director/KMP/SMP shall be appointed as per the procedure laid down under the provisions of the Companies Act, 2013, rules made thereunder, or under SEBI (LODR) Regulations or any other enactment for the time being in force.

2.1.8. Independent Director shall meet all criteria specified in Section 149(6) of the Companies Act, 2013 and rules made thereunder and / or as specified in Regulation 17 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Nomination and Remuneration Committee shall have discretion to consider and fix any other criteria or norms for selection of the most suitable candidate(s).

2.2. CRITERIA FOR DETERMINING POSITIVE ATTRIBUTES & INDEPENDENCE OF DIRECTORS

Criteria for determining positive attributes:

The Committee shall consider the following factors for determining positive attributes of directors (including independent directors):

2.2.1. Directors are to demonstrate integrity, credibility, trustworthiness, ability to handle conflict constructively, and the willingness to address issues proactively.

2.2.2. Actively update their knowledge and skills with the latest developments in the financial services industry, market conditions and applicable legal provisions.

2.2.3. Willingness to devotes sufficient time and attention to the Company's business and discharge their responsibilities.

2.2.4. To assist in brining independent judgment to bear on the Board's deliberations especially in issues of strategy, performance, risk management, resources, key appointments and standards of conduct.

2.2.5. Ability to develop a good working relationship with other Board members and contribute to the Board's working relationship with the senior management of the Company.

2.2.6. To act within their authority, assist in protecting the legitimate interests of the Company, its shareholders and employees.

Criteria for determining Independence:

The Independent Director shall qualify the criteria of independence mentioned in Section 149(6) of the Companies Act, 2013 and rules related thereto and in Regulation 17 and Regulation 25 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

3. Board Diversity

The Board shall have an optimum combination of executive and non executive Directors, comprising of experts from the different fields as may be decided by the Committee from time to time.

4. Remuneration of Managing Director/Whole-Time Directors:

The terms and conditions of appointment and remuneration payable to Managing Director and Whole-Time Directors shall be recommended by the Nomination and Remuneration Committee to the board subject to the overall limits provided under the Companies Act, 2013 and rules made thereunder including any modifications and re-enactments thereto which shall be subject to approval by the shareholders at next Annual General Meeting of the company, if required and by the Central Government in case such appointment is at variance to the conditions specified schedule V of the Companies Act, 2013. Approval of the central government is not necessary if the appointment is made in accordance with the condition specified in schedule V to the Act.

As per the provision of the Companies Act, 2013, the Company may appoint a person as its Managing Director or Manage7 Tw9.9(e)6.6(W)-6.5(hole)-25.8(-)41.2(T)17.8(ime Dire)-10.2(c).8(t)11.8(or for a ter)-25.8(m).2(not exc)22.2(eeding five y Tw commission on the profits of the company subject to the overall limits provided into the Act.

The break-up of the pay scale, performance bonus and quantum of perquisites including, employer's contribution to Provident Feund, pension scheme T8(, medical expenses T8(, et)-25.3(c)22.7(.).3(shall be decided and app)-9.3(r)1.3(o)17(v)2.3(

5. Remuneration to Non Executive / Independent Director:

The Non Executive / Independent Director may receive remuneration by way of sitting fees for attending meetings of Board or Committee thereof and are eligible for reimbursement of expenses for participation in board and other meetings.

Based on recommendation of committee, the board may decide the sitting fees payable to Non-executive directors provided that such fees shall not exceed the maximum permissible limit under the Companies Act, 2013.

6. Nomination and Remuneration of KMP & SMP:

The Executive management of a company is responsible for the day to day management of a company. The Companies Act, 2013 has used the term "Key Managerial Personnel" to define the executive management.

The KMP is point of first contact between the company and its stakeholders. While the Board of Directors responsible for providing the oversight, it is Key Managerial Personnel and the Senior Management Personnel who are responsible for not just laying down the strategies as well as its implementation.

Among the KMP, remuneration of a Managing Director and Whole Time Director, shall be governed by the Section 197of the Companies Act, 2013 dealing with "Remuneration of Managing Director and Whole Time Director".

Apart from the directors, the remuneration of all the other KMP such as the Chief Financial Officer and Company Secretary and any other officer that may be prescribed under the statute from time to time shall be determined by the committee of the company in consultation with the Managing Director and the Whole Time Director.

The Remuneration determined for all Senior Management Personnel shall be in line with the Company's philosophy to provide fair compensation to Key- Executive officer based on their performance and contribution to the company and to provide incentives.

7. Criteria for evaluation of Board

The evaluation of board shall be carried out annually as per the provisions of the Companies Act, 2013, rules thereof and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Performance evaluation of each Director will be based on the criteria as laid down from time to time by the Nomination and Remuneration Committee.

Criteria for performance evaluation shall include aspects such as attendance for the meetings, participation and independence during the meetings, interaction with Management, Role and accountability to the Board, knowledge and proficiency and any other factors as may be decided by the Nomination and Remuneration Committee.

Further, performance evaluation of an Executive Director will also base on business achievements of the company.

8. Review and Amendment

i. The Nomination and Remuneration Committee or the Board may review the Policy as and when it deems necessary.

ii. The Nomination and Remuneration Committee may issue the guidelines, procedures, formats, reporting mechanism and manual in supplement and better implementation to this Policy, if it thinks necessary.

iii. This Policy may be amended or substituted by the Nomination and Remuneration Committee or by the Board as and when required.

ANNEXURE-B

MANAGEMENT DISCUSSION AND ANALYSIS

A. Industry Structure, Developments and Outlook

The company is operating in the Merchant Banking industry; therefore its performance is largely dependent on the state of the capital markets and the macroeconomic conditions, within the country and globally.

India officially entered into a recession in 2020. Data from the Central Statistical Office (CSO) however reveals sequential improvement in quarterly GDP growth (-24.4%/-7.3%/0.4% in 1Q/2Q/3QFY2020-21) driven by - i) gross capital formation (possibly driven by centre and states government capital expenditure growth along with household's capital expenditure in real estate), and ii) private and government consumption expenditure. India is again witnessing a fresh surge of infections that reinforces growth pressures amidst several regional lockdowns. The second wave of Covid-19 infections remains the key downside risk to growth assumptions which so far have been retained by the RBI at 10.5% YoY for 2021 (IMF projects growth at + 12.5% in 2021).

In response to the pandemic crisis, the government announced stimulus measures worth INR 17trn – (8% of FY2019-20 GDP), directed primarily towards the poor, migrants and rural areas. The economic slowdown in 2020 directly reflected in the negative growth in revenues. Yet, favouring counter-cyclical policy, the Centre held up spending and revised its gross-fiscal deficit-to-GDP target for FY2020-21 from 3.5% to 9.5%. For FY22, the deficit target has been set at 6.8% with focus on i) capital expenditure, ii) infrastructure spending and announcement to set-up a Development Finance Institution, iii) asset monetisation, and iv) financial sector reforms (privatisation of Public sector banks /one insurance company, setting up of an ARC and AMC), amongst others.

EQUITY MARKETS

Market had a roller coaster ride in FY2021. From the lows seen during the end of FY2020 on account of Covid-19 induced lockdown, the markets started gradually recovering led by phase wise unlocking, various policy measures announced by governments, central banks as well as a better than expected corporate earnings performance. Market erased its 2020 losses in November 20. The next booster dose for markets came with the approval of vaccines against Covid and this catapulted the market to reach new highs. Both Sensex and Nifty closed at an all-time high of 52,154 and 15,315 respectively in the month of February'21. Sensex and Nifty closed at 49,509 and 14,691 levels respectively in March 2021.

India recorded the highest ever FII inflows of R 2,740 billion in FY2021, greater than the cumulative inflows of the last six years. The size of inflow in December 2020 at Rs. 620 bn was the highest ever monthly inflows ever recorded. On the contrary, DIIs recorded the first outflows of R 1,341 billion after five years of inflows.

Primary Markets

Despite the Covid-19 pandemic, fund mobilization via the primary market route was one of the highest ever in FY2021. The financial year 2021 saw 66 IPOs as compared to 39 in FY2020. The amount of funds raised through 30 main-board IPOs in FY2021 was Rs. 31,268 crores vs ~Rs. 20,350 crores in FY2020 through 13 IPOs. Some of the successful IPOs in FY2021 were Burger King, Happiest Mind Technologies, Indigo Paints, Mrs Bectors, Mazagaon Dock, Rossari Biotech, Route Mobile, Gland Pharma etc. Already-listed companies found the QIP route attractive, with 31 companies raising Rs. 78,731 crores, the most in a financial year, and 54% more than the Rs. 51,216 crores raised in FY2020. ICICI Bank's QIP was the largest, raising Rs. 15,000 crores, accounting for 19% of the total amount.

B. Opportunities & Threats

Opportunities:

- Low penetration of financial services and products in India;
- Regulatory reforms would aid greater participation of all class of investors;
- Favorable demographics like huge middle class, larger younger population with disposable income and investible surplus, change in attitude from wealth creation and risk taking abilities of the youth etc.;
- Corporate are looking at expanding in overseas/domestic markets through merger & acquisitions and Corporate advisory Services.

Threats:

- Execution Risk;
- Increased competition from local and global players operating in India;
- Regulatory Changer impacting the landscape of business;
- Unfavorable economic condition.

C. Segment-wise or Product-wise Performance

The Company is engaged primarily in Merchant Banking activities and there are no separate reportable segments as per the Accounting Standard 17.

D. Risk Management

It is our constant endeavour to ensure that every risk we take has been thoroughly assessed, and that all risks are concomitant with their potential return. We have worked to strengthen our enterprise wide risk management processes and practices through our risk philosophy, whose core lies in the identification, measurement, monitoring and action along with the development of risk mitigation plans.

Our risk management process is overseen by the Board of Directors. Our risk management approach and practices continued to focus on minimizing the adverse impact of risks on our business objectives and to enable the Company to leverage market opportunities based on risk-return parity. Our periodic assessment and monitoring of business risk and regulatory environment resulted in timely deployment of appropriate mitigation measures.

E. Internal Control Systems & Their Adequacy

The company's internal control systems are adequate and provide, among other things, reasonable assurance of recording transactions of operations in all material respects and of providing protection against significant misuse or loss of company assets. The internal control systems lay down the policies, authorization and approval procedures. The adequacy of the internal control systems has been reported by the auditors under the Companies (Auditor's Report) Order, 2016.

F. Discussion on Financial Performance

During the year under review, the total income of the Company increased to Rs.215.97 lacs from Rs.131.96 lacs during the previous year. The profit after tax also increased from a loss of Rs.48.31 lacs during the previous year to a profit of Rs.45.06 lacs during the current year mainly due to increase in revenue from sale of services (comprising of professional fees and income/(loss) from trading in securities/derivatives) from Rs.(12.90) lacs during the previous year to Rs.47.07 lacs during the current year which was mainly because of substantial reduction in loss from dealing in derivatives. Other operating income (comprising of Net gain on sale of Non-Current investments, Net Gain arising on of Mutual Fund measured at FVTPL and Dividend income) also increased from Rs.56.23 lacs during the period year to Rs.93.95 lacs during the current year. The Board of Directors expect this situation to further improve in the coming years.

G. Analysis of Significant change in Financial Ratios

Profit Before Tax Margin: The Profit Before Tax Margin for FY21 was 24.17% compared to (34.69%) for FY20 mainly because of the increase in Revenue from operations in comparison to the previous year while total expenses have decreased in comparison to the previous year.

Net Profit Margin (%): The Net Profit Margin for FY21 was 20.86% compared to (36.61%) for FY20 mainly because of the increase in Revenue from operations in comparison to the previous year while total expenses have decreased in comparison to the previous year.

Other parameters, namely Debt Equity Ratio, Debtors Turnover, Inventory Turnover, Interest Coverage Ratio and Current Ratio, are not applicable to the company.

H. Details of any change in Return on Net Worth as compared to the immediately previous financial year along with a detailed explanation thereof.

Return on Networth for FY21 was 0.86%, up from (1.47%) a year ago mainly due to increase in Revenue from operations in comparison to the previous year while total expenses have decreased in comparison to the previous year.

I. Material Development in Human Resources / Industrial Relations Front, Including Number of People Employed

There has been no material development on the Human Resource / Industrial Relations front during the year. Employee relations at all levels continue to remain cordial. The Company had 7 employees (including Managing Director) as on March 31, 2021.

CAUTIONARY STATEMENT

Statements in this Management Discussion & Analysis describing the Company's objectives, projections, estimates, expectations or predictions may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic developments in the country and improvement in the state of capital markets, changes in the Government regulations, tax laws and other status and other incidental factors.

ANNEXURE-C

REPORT ON CORPORATE GOVERNANCE

[Pursuant to Regulation 34(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

The following is report on Corporate Governance as implemented by your company.

Company's Philosophy on Corporate Governance

Sound Corporate Governance is a key driver of sustainable corporate growth and long-term value creation for the shareholders and protection of their interests. It is about promoting corporate transparency, accountability and it is an effective tool for ensuring and maintaining integrity of the management. Good corporate governance practices have always been an integral part of your company's philosophy and it is committed to achieving and maintaining the highest standard of corporate governance. Corporate Governance practices have to not only deal with the growing size of the business but also the increase in complexities of the organization structure that supports such aggressive growth. At present, in India, Corporate Governance standards for listed companies are regulated by the Securities & Exchange Board of India (SEBI) through SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Good corporate governance is an ongoing process for two reasons: to protect shareholders interest and to ensure that no shareholder benefits at the expense of others and the Board of Directors remain committed towards this goal.

A detailed Compliance Report in this regard is given below:

1. Company's Policy

The company perceives good corporate governance practices as an effective means for attaining higher corporate growth and long term shareholder value creation. The company firmly believes that its system and actions must be devoted for enhancing corporate performance and maximizing shareholder value in the long run. Our company treats the system of corporate governance not as a mere structure but as a way of corporate life.

2. Board of Directors

The Board of Directors of the Company is constituted in compliance with the Companies Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has a balanced board with optimum combination of Executive, Non-Executive and Woman Directors which includes independent professionals. As on March 31, 2021, the Board of Directors of the company comprised of 5 Directors. Their details as on March 31, 2021 are as under:

Name	Category/ Designation	No. of outside Directorship and Committee Membership/Chairmanship				Inter se relationship between Directors
		Directorship#		Committee Membership / Chairmanship*		
		Public Company	Private Company	Member-ship	Chairman-ship	
Mr. Ashok Kavdia	Independent Director	1	1	1	Nil	None
Mr. A. L. Sanghvi	Promoter Director, Non Executive Director & Vice Chairman	Nil	1	Nil	Nil	None
Mr. Mohib N. Khericha	Promoter Director, Managing Director	4	9	1	3	Husband of Mrs. Sofia M Khericha
Mrs. Sofia M. Khericha	Promoter Director, Non Executive Woman Director	Nil	1	Nil	Nil	Wife of Mr. Mohib N Khericha
Mr. Deepak P. Singhvi	Independent Director	1	3	Nil	Nil	None

* Only Audit Committee and Stakeholders Relationship Committee of public limited companies have been considered.

\# Outside Directorship of Directors does not include directorship in any foreign company.

Details of Directorship of members of Board in other listed entities

Sr. No.	Name of the Director	Name of other listed entity	Category
1.	Mr. Mohib N. Khericha	TD Power Systems Limited	Non Executive Promoter Director
		Mazda Limited	Independent Director

As on March 31, 2021, none of the directors of the Company, except as mentioned above, holds directorship in any listed entity.

The attendance of each Director at the Board Meetings and last Annual General Meeting held during the year under review are as under:

Director	No. of Board Meetings		Last AGM attended
	Held	Attended	
Mr. A.L. Sanghvi	6	6	Yes
Mr. Mohib N. Khericha	6	6	Yes
Mr. Ashok Kavdia	6	6	Yes
Mr. Deepak Singhvi	6	4	Yes
Mrs. Sofia M Khericha	6	6	Yes

The Board of Directors met 6 times during the year on the following dates:

June 5, 2020, June 30, 2020, August 28, 2020, September 14, 2020, November 11, 2020 and February 9, 2021.

The criteria of maximum time gap between any two consecutive meetings shall not exceed 120 days has been followed by the Company.

The Company placed before the Board relevant information including those specified under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as applicable from time to time.

Board Procedure

The annual calendar of Board Meetings is agreed upon at the beginning of the year. The agenda is circulated in advance to the Board Members. The items in the agenda are backed by the comprehensive background information to enable the Board to take appropriate decisions.

Skills, expertise and competence of Directors

The table given below described the core skill, expertise and competence of directors of the Company as required and possessed in the context of operation of the Company:

Particulars	List of Core skill, expertise and competencies of Directors			
	Legal	Marketing	Finance, Audit & taxation	Administration
Mr. A. L. Sanghvi	✓	✓	✓	✓
Mr. Mohib N. Khericha	✓	✓	✓	✓
Mr. Ashok Kavdia	✓	✓	✓	✓
Mr. Deepak P. Singhvi	✓	✓	✓	✓
Mrs. Sofia M. Khericha	✓	✓	-	✓

Confirmation of Independence of Independent Directors

In the opinion of the Board, the independent directors of the Company fulfilled the conditions specified under SEBI LODR 2015 and also they were independent towards any decision of the management.

3. Code of Conduct

The Company has formulated and implemented a Code of Conduct for Board Members and Senior Management of the Company. Requisite annual affirmations of compliance with the respective codes have been made by the Directors and Senior Management of the Company. A declaration signed by the Managing Director to this effect is attached hereunder:

DECLARATION

As provided under Regulation 26 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all Board Members and Senior Management Personnel have affirmed compliance with the code of conduct of the company for the year ended March 31, 2021.

For Chartered Capital And Investment Limited
Mohib N. Khericha — **Place: Ahmedabad**
Managing Director — **Date : August 26, 2021**

4. Notes on Director seeking Appointment/ Re-Appointment

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the company, Mrs. Sofia M. Khericha, Director of the Company, who retires by rotation at the ensuing Annual General Meeting and being eligible, has offered herself for re-appointment.

In addition, approval is also being taken for continuation of holding of office of Managing Director by Mr. Mohib N. Khericha on attaining the age of 70 years on August 4, 2022 for the remaining period of his term of 5 years i.e. from August 4, 2022 until March 31, 2024.

The brief resume and other information required to be disclosed under this Section is provided in the Notes to Notice of the Annual General Meeting.

5. Audit Committee

The Audit Committee consists of total three members including two Independent Directors and one non-Independent Director. As on March 31, 2021, the Audit Committee was headed by Mr. Ashok Kavdia an Independent Director as Chairman and Mr. Deepak P Singhvi & Mr. A. L. Sanghvi as members of the Committee. The Company Secretary is the Secretary of the Audit Committee.

All the current members of the Committee have relevant experience in financial matters and all the members including Chairman of Committee are members of the Institute of Chartered Accountants of India (ICAI). The Chairman of the Audit Committee Mr. Ashok Kavdia attended last Annual General Meeting of the Company. The Board, during the year under review, had accepted all recommendations made to it by the Audit Committee.

Composition of Audit committee

The Audit Committee of the company has been constituted with three directors, Viz.,

1. Mr. Ashok Kavadia - Chairman
2. Mr. A L Sanghvi - Member
3. Mr. Deepak P Singhvi - Member

The committee met 4 times during the year i.e. June 30, 2020, September 14, 2020, November 11, 2020 and February 9, 2021 and the attendances of members of the committee were as follows:

Member	No. of Meetings	
	Held	Attended
Mr. Ashok Kavadia	4	4
Mr. Deepak P Sanghvi	4	4
Mr. A L Sanghvi	4	4

The Chief Financial Officer, representatives of Statutory Auditors, Internal Auditor are invited to the meetings of the Audit Committee.

Broad Terms of Reference

The powers, role and terms of reference of the Audit Committee covers the areas as contemplated under SEBI Listing Regulations and Section 177 of the Companies Act, 2013. The brief terms of reference of Audit Committee are as under:

1. oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity;
3. approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:

a. matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;

b. changes, if any, in accounting policies and practices and reasons for the same;

c. major accounting entries involving estimates based on the exercise of judgment by management;

d. significant adjustments made in the financial statements arising out of audit findings;

e. compliance with listing and other legal requirements relating to financial statements;

f. disclosure of any related party transactions;

g. modified opinion(s) in the draft audit report;

5. reviewing, with the management, the quarterly financial statements before submission to the board for approval;

6. reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;

7. reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;

8. approval or any subsequent modification of transactions of the listed entity with related parties;

9. scrutiny of inter-corporate loans and investments;

10. valuation of undertakings or assets of the listed entity, wherever it is necessary;

11. evaluation of internal financial controls and risk management systems;

12. reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;

13. reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;

14. discussion with internal auditors of any significant findings and follow up there on;

15. reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;

16. discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;

17. to look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;

18. to review the functioning of the whistle blower mechanism;

19. approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;

20. Carrying out any other function as is mentioned in the terms of reference of the audit committee.

21. reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision (i.e. April 1, 2019).

22. consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.

Audit Committee reviews the following information:

1. management discussion and analysis of financial condition and results of operations;

2. statement of significant related party transactions (as defined by the audit committee), submitted by management;

3. management letters / letters of internal control weaknesses issued by the statutory auditors;

4. internal audit reports relating to internal control weaknesses; and

5. the appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee.

6. statement of deviations:

   a. quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).

   b. annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7).

6. Nomination & Remuneration Committee

As per the provisions of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has constituted a Nomination and Remuneration Committee.

The Nomination and Remuneration Committee consists of total three members including two Independent Directors and one non-Independent Director. As on March 31, 2021, the Nomination & Remuneration Committee was headed by Mr. Deepak P Singhvi an Independent Director as Chairman and Mr. Ashok Kavdia & Mr. A. L. Sanghvi as members of the Committee. The Company Secretary is the Secretary of the Committee.

The Nomination and Remuneration Committee of the company has been constituted with three directors, Viz.,

a) Mr. Deepak P Singhvi - Chairman

b) Mr. Ashok Kavdia - Member

c) Mr. A.L. Sanghvi - Member

Brief Terms of reference of Nomination & Remuneration Committee:

The powers, role and terms of reference of Committee covers the areas as contemplated under the SEBI Listing Regulations and Section 178 of the Companies Act, 2013. The brief terms of reference of Nomination & Remuneration Committee are as under:

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other senior employees;
2. Formulation of criteria for evaluation of performance of Independent Directors and the Board;
3. Devising a policy on Board diversity;
4. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the Board their appointment and removal;
5. To recommend / review remuneration of the Managing Director(s) and Whole-time Director(s)/Executive Director(s) based on their performance and defined assessment criteria;
6. Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.
7. Recommend to the board, all remuneration, in whatever form, payable to senior management.
8. To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.

The Managing Director's remuneration is in conformity with the existent laws & regulations and as approved by the shareholders. He was paid a total remuneration of Rs.18,21,600 including provident fund. Detail of remuneration of Managing Director for the year ended March 31, 2021 is as under:

Particulars		**Amount (Rs.)**
Basic Salary	:	12,00,000
Perquisites/ Allowances	:	6,00,000
Contribution to PF	:	21,600
Total	**:**	18,21,600

Apart from remuneration payable to Mr. Mohib N. Khericha, Managing Director of the company, the Company does not pay any remuneration including bonus, stock options, pension, etc. to him or any other directors of the Company. Entire remuneration of Managing Director is fixed as per the terms of remuneration approved by shareholders. No performance linked incentive is being paid to the Managing Director or any other director of the Company. The appointment of Mr. Mohib N. Khericha as Managing Director has been approved for a period of five years while remuneration has been approved for a period of 3 years, with effect from April 1, 2019. The appointment is subject to termination by 3 months notice on either side. No severance fee is payable to the Managing Director. The remuneration paid to Mr. Mohib N Khericha for the financial year 2020-21 is as per the terms approved by the shareholders at the 32nd Annual General Meeting ("AGM") of the Company held on September 29, 2018. No stock option has been ever granted to him.

Non-executive directors are not paid any sitting fee for attending any Board Meetings or any meetings of the committee thereof. There is no other pecuniary relationship or transaction of the non-executive directors' vis-à-vis the company.

Details of existing Shareholding of Non-Executive Directors are as under:

Name of Director	No of Equity Shares
Mrs. Sofia M Khericha	1,29,000
Mr. A. L. Sanghvi	Nil
Mr. Ashok Kavdia	Nil
Mr. Deepak P. Singhvi	Nil

During the Financial Year 2020-21, a meeting of the Nomination & Remuneration committee was held on February 9, 2021 and all the members attended the meeting. The Board, during the year under review, had accepted all recommendations made to it by the Nomination and Remuneration Committee.

Performance Evaluation Criteria for Independent Directors:

The performance evaluation criteria for independent directors are determined by the Nomination and Remuneration committee. An indicative list of factors that may be evaluated include participation and contribution by a director, commitment, effective deployment of knowledge and expertise, effective management of relationship with stakeholders, integrity and maintenance of confidentiality and independence of behavior and judgment.

7. Stakeholders Relationship Committee

As per the provisions of the Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has constituted a Stakeholders Relationship Committee to specifically look into the mechanism of redressal of grievances of shareholders, debenture holders and other security holders.

The Stakeholders Relationship Committee consists of total three members including one Independent Director. The Stakeholders Relationship Committee is headed by Mr. Ashok Kavdia an Independent Director as Chairman and Mr. Mohib N Khericha and Mr. A. L. Sanghvi as members of the Committee.

As a measure of Good Corporate Governance and to focus on the shareholder's grievances and towards strengthening investor relations, a Stakeholders Relationship Committee has been constituted as a committee of the Board, to redress/ minimize the grievance of shareholders/ Investors.

Brief terms of reference:

The brief terms of reference of Stakeholders Relationship Committee are as under:

1. Resolving the grievances of the security holders of the listed entity including complaints related to transfer/ transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/ duplicate certificates, general meetings etc.
2. Review of measures taken for effective exercise of voting rights by shareholders.
3. Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent.
4. Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company.

The committee comprises the following Directors namely:

1. Mr. Ashok Kavdia - Chairman
2. Mr. A.L. Singhvi - Member
3. Mr. Mohib N. Khericha - Member

During the year under review, no complaint from any stakeholder was received or is pending from Shareholders/investors or Stock Exchange or SEBI. Mr. Manoj Kumar Ramrakhyani, Company Secretary of the Company is Compliance officer of the Company. During the Financial Year 2020-21, a meeting of the committee was held on February 9, 2021 and all the members attended the meeting.

8. CEO/CFO Certification

Pursuant to Regulation 17(8) read with Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Managing Director and Chief Financial Officer of the Company have certified to the Board that:

(a) They have reviewed financial statements and the cash flow statement for the year and that to the best of their knowledge and belief:

i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

ii) these statements together present a true and fair view of the company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.

(b) There are, to the best of their knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.

(c) They accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of the internal control systems of the company pertaining to the financial reporting and they have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.

(d) They have indicated, wherever applicable, to the auditors and the Audit committee

i) significant changes in internal control over financial reporting during the year;

ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

iii) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

The above certificate was placed before the Board at its meeting held on August 26, 2021.

9. Report on Corporate Governance

A separate section on Corporate Governance forms part of the Annual Report. The Company is in full compliance with all the provisions of Corporate Governance clause in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

10. Compliance

The Company is in full compliance with all mandatory requirements of provisions of Corporate Governance in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A Certificate from the Statutory Auditors confirming compliance with the conditions of Corporate Governance as stipulated in SEBI (LODR) Regulations is annexed herewith and forms part of this report. The Company would review implementation of other non-mandatory requirements of Corporate Governance code in due course of time.

11. Compliance Certificate from Practicing Company Secretary

As required by schedule V of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR), a separate certificate from Mr. Nahidakhtar Vhora, Proprietor M/s Nahidakhtar Vhora & Company, Practicing Company Secretaries, confirming that none of the directors on the board of the company have been debarred or disqualified from being

To

The Members,

Chartered Capital And Investment Limited,

711, Mahakant Shopping & Office Complex,

Opp. V.S. Hospital, Ashram Road,

Ahmedabad - 380006.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of CHARTERED CAPITAL AND INVESTMENT LIMITED having CIN L45201GJ1986PLC008577and having registered office at 711, Mahakant Shopping & Office Complex,Opp.V.S.Hospital, Ashram Road, Ahmedabad - 380006 (hereinafter referred to as 'the Company'), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2021have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1	MOHIB NOMANBHAI KHERICHA	00010365	21/03/1986
2	AMRITLAL RIKHABCHAND SANGHVI	00010733	11/01/2005
3	ASHOK RUPLAL KAVDIA	00054601	28/02/2003
4	DEEPAK SINGHVI	00433635	18/10/2006
5	SOFIA MOHIB KHERICHA	02695350	30/09/2014

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place : Prantij
Date : August 26, 2021

for **Nahidakhtar Vhora & Co.**
Company Secretaries
Nahidakhtar A. Vhora
(Proprietor)
M.No. 35492, CP. No.: 13187
UDIN: A035492C000842562

appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority is attached hereunder:

12. Details of total fees paid to Statutory Auditors

Total fees of Rs.25,000 (Rupees Twenty Five Thousands only) plus taxes, was paid by the Company to Statutory Auditor of the Company M/s FP & Associates, Chartered Accountants (including any entity in the network firm/network entity of which the statutory auditor is a part, if any) during the financial year 2020-2021 for all the services offered by them.

13. Disclosure in relation to the Sexual Harassment

i.	No. of complaints filed during the financial year	Nil
ii.	No. of complaints disposed of during the financial year	Nil
iii.	No. of complaints pending as on end of the financial year	Nil

The details relating to compliant filed, disposed of and pending during the financial year pertaining to sexual harassment of Women at Workplace is as under

Date	Venue	Time
September 30, 2020	Through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM")	11:30 am
September 30, 2019	711, Mahakant, Opp.V.S. Hospital, Ellisbridge, Ahmedabad-380006	11:30 am
September 29, 2018	711, Mahakant, Opp.V.S. Hospital, Ellisbridge, Ahmedabad-380006	11:30 am

14. General Body Meeting

The location and time of the Annual General Meeting held during the last three years is as follows:

No special resolution was passed at any of the above mentioned AGMs except 1 special business at the AGM held on September 29, 2018 for the approval of re-appointment of Managing Director Mr. Mohib N Khericha for a period of 5 years and payment of remuneration for a period of 3 years w.e.f. April 1, 2019 and 2 special business at the AGM held on September 30, 2019 for the approval of re-appointment of Mr. Ashok Kavdia and Mr. Deepak P. Singhvi as Independent Directors of the Company for a second term of 5 Years (from the conclusion of 33rd AGM held in calendar year 2019 till the 38th AGM of the Company to be held in calendar year 2024).

In addition, no special resolution was passed last year through postal ballot.

15. Disclosures

a. Disclosures on materially significant related party transactions

The Senior Management Personnel of the Company have disclosed to the Board that no material, financial and commercial transactions have been made during the year under review in which they have personal interest and which may have a potential conflict with the interest of the Company at large.

During the Financial Year 2020-21, there was no transaction of a materially significant nature with the promoters, the directors or the key managerial personnel, their relatives that may have potential conflict with the interest of the company at large.

Transactions with related parties during the year are disclosed in the notes forming part of accounts in the Annual Report.

There is no related party transaction during the year under review, except the remuneration paid to Directors, their relative and KMPs of the Company. Related party transactions policy is available on website of the company at https://www.charteredcapital.net/wp-content/uploads/2019/04/POLICY-ON-MATERIAL-RELATED-PARTY-TRANSACTIONS.pdf.

b. Disclosure of Accounting Treatment

The Company has followed all the relevant /applicable Accounting Standards issued by the ICAI while preparing the financial statements.

c. Details of non-compliance etc by the company related to capital markets

The Company has complied with all requirements of the SEBI (LODR) Regulations as well as other applicable regulations and guidelines of SEBI. No penalty has been levied or stricture has been passed by SEBI, Stock Exchanges or any other regulatory authority on matters relating to the capital market in the last three years.

d. Disclosure of Risk Management

Our risk management process is overseen by the Board of Directors. Our risk management approach and practices continued to focus on minimizing the adverse impact of risks on our business objectives and to enable the Company to leverage market opportunities based on risk-return parity. Our periodic assessment and monitoring of business risk and regulatory environment resulted in timely deployment of appropriate mitigation measures.

e. Whistle Blower Policy

The Company has formulated a vigil mechanism through Whistle Blower Policy dealing with the instances of unethical behavior, actual or suspected, fraud or violation of the company's code of conduct. Same has been reviewed by the Audit Committee of the Company. No complaint has been received under the policy during the year under review. In the opinion of the Board, there was no case where a person was denied access to Audit Committee.

f. Policy for determination of materiality.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the board of directors of the company have devised a policy for determination of materiality of events or information to ensure timely and adequate disclosure of events or information to the investor community and to enable them to take well informed investment decisions with regards to the securities of the Company. The policy is available on the website of the company at https://www.charteredcapital.net/wp-content/uploads/2021/08/Policy-for-determination-of-Materiality.pdf.

g. Code for prevention of Insider Trading/Fair Disclosure

Pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015 ("SEBI PIT Regulations"), the Company has adopted a Code for Prevention of Insider Trading. The objective of the code is to restrict an insider from dealing in the shares of the Company either directly or indirectly when in possession of unpublished price sensitive information (UPSI) and also to restrict communication of such UPSI. The code is applicable to the directors and designated employees. The code enumerates the procedure to be followed for dealing in the shares of the Company and periodic disclosures to be made. It also restricts the insiders from dealing in the company's shares during the period when the "Trading Window" is announced closed.

In terms of the SEBI PIT Regulations a Code of practices and procedures for fair disclosure of Unpublished Price Sensitive Information has been formulated by the Company and available on company's website www.charteredcapital.net.

h. Familiarization Programme for Independent Directors

Independent Directors at the time of their appointment are given the formal appointment letter mentioning various terms and conditions of their engagement. Independent Directors of the company are made aware of their role, duties, rights and responsibilities at the time of their appointment.

In order to familiarize the independent Directors with the business of the Company, presentation was made covering nature and scope of business, nature of industry in which company operates, profitability and future scope. The Board of Directors have complete access to the information within the company and to interact with senior management personnel. Independent Directors have freedom to interact with the management of the company.

The Company has adopted a Familiarization Programme for its Independent Directors which is available at the website of the company at https://www.charteredcapital.net/wp-content/uploads/2021/08/Familiarisation-Programmes-imparted-to-Independent-Directors-2020-21.pdf.

i. Board Diversity

The Company recognizes the benefits of a Board that possesses a balance of skills, experience, expertise and diversity of perspectives appropriate to the requirements of the business of the Company.

The Company maintains that Board appointment should be based on merit that complements and expands the skills, experience and expertise of the Board as a whole, taking into account gender, age, professional experience and qualifications, cultural and educational background, and any other factors that the Board might consider relevant and applicable from time to time towards achieving a diverse Board.

The Nomination and Remuneration Committee (the "Committee") is responsible for reviewing and assessing the composition and performance of the Board, as well as identifying appropriately qualified persons to occupy Board positions.

The Board of Directors of the Company have an optimum combination of Executive and Non-Executive Directors with at least one Woman Director and the composition of the Board shall be in accordance with requirements of the Articles of Association of the Company, the Companies Act, 2013, SEBI LODR Regulation and the statutory, regulatory obligations of the Company.

j. E-Voting

In compliance of the Companies Act, 2013 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 the Company provides e-voting facility to its shareholders, in respect of all shareholders' resolutions, to be passed at General Meetings. The procedure/instructions for e-voting are included in the Notice of the ensuing Annual General Meeting of the Company.

k. Compliance with mandatory requirements.

The Company has adopted and complied with all the mandatory requirements as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as applicable from time to time. The Company has complied with all the applicable mandatory requirements specified in Regulations 17 to 27 and clauses (b) to (i) of sub regulation (2) of Regulation 46 of the Listing Regulations. The company has complied with the applicable requirement of corporate governance under Sub para 1 to 13 of corporate governance report in respect of schedule V of SEBI (LODR) Regulations.

l. Compliance with Discretionary /non mandatory requirements

The status of adoption of the discretionary requirements as specified in Regulation 27(1) of the Listing Regulations is as follows:

- Reporting of Internal Auditor - The Internal Auditor reports directly to the Audit Committee.
- Audit Qualifications - The Company has unqualified financial statements for the financial year 2020-21.

The Company would review implementation of other discretionary /non-mandatory requirements of Corporate Governance code in due course of time.

16. Means of Communication

Half-yearly report sent to each household of shareholders	: No
Quarterly Results: newspapers in which normally published	: Financial Express (Eng & Guj)
Any website, where displayed	: Yes, www.charteredcapital.net
Whether it displays official news release	: No
Presentation made to Institutional Investors or to Analyst	: No

Management Discussion & Analysis forms part of this Annual Report.

GENERAL INFORMATION FOR SHAREHOLDERS

a) Annual General Meeting

Date : September 29, 2021

Time : 11.30 a.m.

Place : Through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

b) The financial calendar (tentative)

Financial reporting for:

Quarter ending June 30, 2021	-	On August 13, 2021
Quarter ending September 30, 2021	-	On or before November 14, 2021
Quarter ending December 31, 2021	-	On or before February 14, 2022
Quarter ending and Year ending March 31, 2022	-	On or before May 30, 2022

c) Dates of Book closure : From Friday, September 24, 2021 to, Wednesday, September 29, 2021 (Both days inclusive) (for the purpose of Annual General Meeting of the Company)

d) **Dividend Payment date**

Not applicable [As no dividend is proposed for the financial year 2020- 2021].

e) **Registered Office:-**

711, Mahakant, Opp. V S Hospital, Ellisbridge, Ahmedabad-380006

Branch Office at Mumbai:-

418-C, "215 Atrium", Andheri Kurla Road, Andheri (East), Mumbai-400059

f) The equity shares of the company are listed on the BSE Limited having office at PJ Towers, Dalal Street, Mumbai - 400 001. The listing fee for the year 2021 -2022 has been paid to the BSE Limited, where the shares of the Company are listed.

g) **Stock Code:** BSE Limited : 511696

h) **Demat ISIN Number for NSDL and CDSL :** INE953B01010

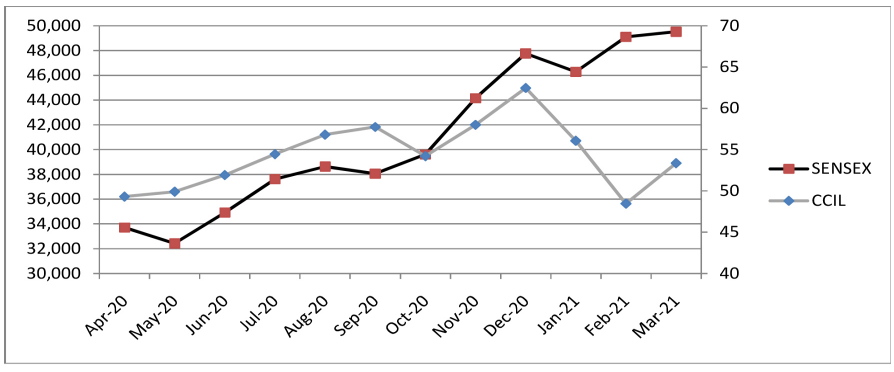
i) **Market price Data: High, Low during each month in last financial year i.e. April 1, 2020 to March 31, 2021 at BSE Limited are as below:**

Month	Highest Price (Rs)	Lowest Price (Rs)
April 2020	52.30	49.30
May 2020	51.75	49.90
June 2020	51.90	47.45
July 2020	54.45	51.90
August 2020	62.65	52.00
September 2020	57.75	53.50
October 2020	57.00	54.20
November 2020	60.90	56.20
December 2020	66.00	58.00
January 2021	62.00	56.05
February 2021	63.00	48.45
March 2021	53.35	50.85

Source: www.bseindia.com

j) **Stock Performance**

The comparison on the performance of the Company's share price vis-à-vis the BSE Sensex during the year 2020-2021 is as under:



k) **Registrar and Transfer Agents for Demat and Physical mode**:
Link Intime India Pvt Limited, C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083, Tel No : +91 22 49186270 , E-mail id : rnt.helpdesk@linkintime.co.in, Website : www.linkintime.co.in

l) **Registrars and Share Transfer System:**
The Company has appointed Link Intime India Private Limited, as Registrars and Share Transfer Agents. Share transfers are registered and returned in normal course within a period of fifteen days provided all the documents are valid and complete in all respects. Requests for dematerialization of shares are processed and confirmation thereof is given to the respective depositories i.e. National Securities Depository Ltd. (NSDL) and Central Depository Services India Limited (CDSL) within the statutory time limit from the date of receipt of share certificates provided the documents are complete in all respects. However, SEBI has now decided that except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository. This measure is effective from April 01, 2019.

m) **Distribution of Shareholding as on March 31, 2021**

No of Shares	No of Shareholders	% of Shareholders	No of shares held	% of total shares
Up to 500	545	81.1012	77166	2.5623
501-1000	61	9.0774	53574	1.7789
1001-2000	21	3.1250	32815	1.0896
2001-3000	8	1.1905	20224	0.6715
3001-4000	6	0.8929	21161	0.7026
4001-5000	8	1.1905	38800	1.2884
5001- 10000	8	1.1905	59033	1.9602
10001 and above	15	2.2321	2708827	89.9464
Total	**672**	**100.00**	**3011600**	**100.00**

Category of Shareholders as on March 31, 2021

Category	No. of shares held			% of total
	Demat	Physical	Total	Shareholding
Clearing Members	2088	0	2088	0.0693
Other Bodies Corporate	78314	300	78614	2.6104
Hindu Undivided Family	42417	0	42417	1.4085
Non Resident Indians	1000	0	1000	0.0332
Non Resident (Non Repatriable)	180	0	180	0.0060
Public	554237	93330	647567	21.5024
Promoters	2239734	0	2239734	74.3702
Total	**2917970**	**93630**	**3011600**	**100.00**

n) **Dematerialization of shares and Liquidity**: 96.89% of total paid up capital has been dematerialized as on March 31, 2021.

o) The company has not issued any GDRs/ADRs /Warrants or any convertible instruments.

p) The Company has not obtained any credit rating during the financial year 2020-2021.

q) **Address for Correspondence:**

Company

Chartered Capital and Investment Limited,
711, Mahakant, Opp. V S Hospital, Ellisbridge, Ahmedabad- 380006
CIN : L45201GJ1986PLC008577, Email : info@charteredcapital.net, investors@charteredcapital.net
Website : www.charteredcapital.net, Phone : 079-2657 5337, 2657 7571, Fax: 079-2657 5731

Share Transfer Agent

Link Intime India Pvt Limited,
C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083.
Tel No : +91 22 49186270 , E-mail id : rnt.helpdesk@linkintime.co.in
Website : www.linkintime.co.in

AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE

To The Members of
Chartered Capital & Investment Limited

This Certificate is issued in accordance with the terms of our engagement letter dated June 01, 2020.

We have examined the compliance of conditions of Corporate Governance by **Chartered Capital & Investment Limited** ('the Company'), for the year ended 31st March, 2021, as stipulated in Regulations 17 to 27, clauses (b) to (i) of sub – Regulation (2) of Regulation 46 and paragraph C and D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015,as amended('the Listing Regulations').

Managements' Responsibility

The compliance of conditions of Corporate Governance is the responsibility of the Company's management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensuring compliance with the conditions of the Corporate Governance stipulated in the SEBI Listing Regulations.

Auditor's Responsibility

Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We have examined the books of account and other relevant records and documents maintained by the Company for the purpose of providing reasonable assurance on the compliance with Corporate Governance requirement by the Company.

We have carried out an examination of the relevant records of the Company in accordance with the Guidance Note on Certificate of Corporate Governance issued by the Institute of Chartered Accountants of India (the ICAI), the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

Based on our examination of the relevant records and according to the information and explanations provided to us and the representations provided by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Regulations 17 to 27, clauses (b) to (i) of sub – Regulation (2) of Regulation 46 and paragraph C and D of Schedule V of the Listing Regulations during the year ended 31st March, 2021.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For F P& ASSOCIATES
(FIRM REGN.NO.143262W)
CHARTERED ACCOUNATANTS

(F.S. SHAH)
Partner
Membership No. 133589

Place: Ahmedabad
Date : 26th August, 2021
UDIN: 21133589AAAAEB3163

ANNEXURE-D
Form No. MR-3
SECRETARIAL AUDIT REPORT
For the Financial year ended 31st March, 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Chartered Capital and Investment Limited.
711, Mahakant, Opp. V.S. Hospital,
Ellisbridge,Ahmedabad – 380 006.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **CHARTERED CAPITAL AND INVESTMENT LIMITED(CIN:L45201GJ1986PLC008577)** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the company's books, papers, minutes books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31stMarch, 2021, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minutes' books, forms and returns filed and other records maintained by the company for the financial year ended on 31st March, 2021 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and Rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye- laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

- a The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- b The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- c The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not applicable to the company during the audit period)
- d The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (Not applicable to the company during the audit period)
- e The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the company during the audit period)
- f The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and(Not applicable to the company during the audit period)
- h The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not applicable to the company during the audit period)

(vi) Laws specifically applicable to the industry to which the company belongs, as identified by the management, that is to say:

- a. SEBI (Merchant Bankers) Regulations, 1992
- b. SEBI (Intermediaries) Regulations, 2008

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange.

(iii) SEBI Listing Obligations & Disclosure Requirements (LODR) Regulation, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above

I further report that;

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the Board Meetings, as represented by the management, were taken unanimously.

I further report that;

There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that; during the audit period, there was no instance of;

(i) Public/Right/Preferential issue of shares / debentures/sweat equity, etc.

(ii) Redemption / buy-back of securities

(iii) Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013

(iv) Merger / amalgamation / reconstruction, etc.

(v) Foreign technical collaborations.

for **Nahidakhtar Vhora & Co.**
Company Secretaries

Nahidakhtar A. Vhora
(Proprietor)
M.No. : 35492
CP. No.: 13187
UDIN : A035492C000842518

Place : Prantij
Date : August 26, 2021

ANNEXURE-E

Particulars Pursuant to Section 197(12) of the Companies Act, 2013 and rule 5(1) of Companies (Appointment and remuneration of Managerial Personnel) Rules, 2014:

1) Ratio of Remuneration of each director to the median remuneration of the employees of the company for the financial year ended March 31, 2021:

Sr. No.	Executive Director	Remuneration (₹ in lacs)	Median Remuneration* (₹ in lacs)	Ratio
1	Mr. Mohib N Khericha, Managing Director	18.216	11.7975	1.54

* excluding Executive Direct ors

2) Percentage increase in the remuneration of each Director, CFO & Company Secretary in the financial year:

Sr. No.	Director, CFO & Company Secretary	% increase in the remuneration in financial year
1	Mr. Mohib N Khericha, Managing Director	0.00
2	Mr. Javed S. Saiyed, CFO	0.00
3	Mr. Manoj Kumar Ramrakhyani, Company Secretary	0.00

3) Percentage increase in median remuneration of employees (except MD) in the financial year: 0.00%.

4) The number of permanent employees on the rolls of the company (other than Managing Director) as on March 31, 2021: 6

5) The Explanation on the relationship between average increase in remuneration and company performance:

Particulars	**2020-21**	**2019-20**
Total Income (₹ in lacs)	215.97	131.96
Profit before depreciation and taxes (₹ in lacs)	53.14	(41.56)
Profit (Loss) After Tax (₹ in lacs)	45.06	(48.31)

***** Previous Year's figures have been regrouped, reclassified wherever considered necessary.

The average increase in remuneration is associated with and driven by achievement of individual corporate goals set for employees, industry trends, inflation and financial performance of the Company. A basic increment in salary has to be given to employees irrespective of the financial performance of the Company. However, due to impact of COVID-19, no increase in remuneration was given to the employees except minor increase to 2 employees.

6) Comparison of the remuneration to Key Managerial Personnel against the performance of the Company:

The total remuneration of key managerial personnel's (other than director) increased on an average by 0.00% in 2020-21 whereas the profit after tax increased from a loss of Rs.48.31 lacs during the previous year to a profit of Rs.45.06 lacs during the current year. The increase in remuneration is not solely based on company performance but also includes various factors like individual performance, industrial trends, economic situation, future growth prospects etc. Average increase in remuneration of Key Managerial Personnel is based on Company's Remuneration Policy.

7) Variations in the market capitalization of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last offer:

As per Quotes on BSE	**As on March 31, 2021**	**As on March 31, 2020**
Issued Share Capital (No. of Shares)	3011600	3011600
Market price of Equity Share of the Company (₹)	53.35	55.05
EPS (₹)	1.50	(1.60)
Price Earnings Ratio	35.57	NA
Market Capitalization (₹ in lacs)	1606.69	1657.89
Issue price at last public offer	20.00	20.00
Increase / (decrease) in market price as on March 31 as compared to the issue price	33.35	35.05
% Increase / (decrease)	166.75	175.25

* Previous Year's figures have been regrouped, reclassified wherever considered necessary.

8) Average percentile increase already made in the salaries of the employees other than the Managerial Personnel in the last financial year and its comparison with the percentile increase in the Managerial Remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the Managerial Remuneration:

   The average increase in salaries of the employees other than Managerial Personnel in 2020-21 was 2.40% and average percentage increase in the Key Managerial Personnel (other than Director) Remuneration for the year was 0.00%. The average increase in salaries of the other employees was slightly more than the increase in the salaries of Key Managerial Personnel and same was as per industrial trends in the region. Due to impact of COVID-19, no increase in remuneration was given to the employees except minor increase to 2 employees.

9) Comparison of the each remuneration of the Key Managerial Personnel against the performance of the Company:

   The comparison of the performance of the company and increase in the remuneration of the Key Managerial Personnel is given at point no. 5 & 2 respectively.

10) The key parameters for any variable components of remuneration availed by the Directors:

   The directors are not being paid any variable remuneration.

11) The ratio of the remuneration of the highest paid director to that of the employees who are not director but receive remuneration in excess of the highest paid director during the year:

   Not Applicable as none of the employees received the remuneration in excess of highest paid director of the company.

12) It is affirmed that the remuneration paid is as per the remuneration policy of the company.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
CHARTERED CAPITAL AND INVESTMENT LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Chartered Capital And Investment Limited ("the Company")** which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flow for the period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit and total comprehensive income, changes in equity and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit of Standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined depending upon the facts and circumstances of the entity and the audit, that there are no key audit matters to communicate in the Auditors Report.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the standalone financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance as required under SA 720 'The Auditor's responsibilities Relating to Other Information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind As and other accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the

provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 (the "Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, based on our audit we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, and the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.

   d. In our opinion, the aforesaid standalone financial statements comply with the Ind As specified under Section 133 of the Act.

   e. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

   f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's Internal Financial Controls over financial reporting.

   g. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act:

      In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 read with Schedule V of the Act.

   h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company has no pending litigations as on 31st March, 2021 in its standalone financial statements.

      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

      iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education & Protection Fund by the Company

For F P & Associates
Chartered Accountants
Firm Registration No: 143262W

F.S. SHAH
Partner
Membership No. 133589

Place: Ahmedabad
Date : June 29, 2021

UDIN 21133589AAAACY8458

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to the paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of our report of even date)

i. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets;

(b) The fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals having regard to the size of the company, nature and value of its assets. According to the information and explanation given to us, no material discrepancies werenoticed on such verification.

(c) In our opinion and according to information and explanations given to us and on the basis of an examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

ii. As explained to us the Securities held as stock in trade have been verified by the Management with the statement of holdings provided by depository participants and brokers at reasonable intervals, which in our opinion is reasonable, having regard to the size of the Company and nature of its business. No material discrepancies between the book records and the statement of holding provided by brokers and other depository participants were noticed.

iii. In our opinion and according to information & explanation given to us, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013.Accordingly the provisions of Clause (iii) of paragraph 3 of the order are not applicable to the Company.

iv. The Company has not granted any loans or provided any guarantees or security to the parties covered under Section 185 of the Act. The Company has complied with the provisions of Sections 186 of the Act in respect of investments made or loans or guarantees or security provided to the parties covered under Section 186.

v. According to the information and explanations given to us, the Company has not accepted any deposit nor has any unclaimed deposit within the meaning of the provisions of Sections 73 to 76 or any other relevant provision of the Act and the rules framed there under. Accordingly, the provisions of Clause (v) of paragraph 3 of the Order are not applicable to the Company.

vi. Company is engaged in service industries which are not covered by the Companies, (Cost Records and Audit) Rules, 2014. Accordingly the provisions of Clause (vi) of paragraph 3 of the Order are not applicable to the company.

vii. (a) According to the inforyompe Comtom.7(5.6(s)8.2sio6*⊠02.2133 -2.1333 TD7.0078 Tc(r)7.8(d)-rsit noe)9.7(A)3c8.6(o)3tion-18.6(, the C)

xi. In our opinion and according to the information and explanations given to us, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of the Section 197 read with Schedule V to the Act.

xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions of Clauses (xii) of paragraph 3 of the Order are not applicable to the Company.

xiii. In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable Indian accounting standards.

xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transaction with the Directors or Persons connected with its Directors and covered under Section 192 of the Act. Accordingly, the provisions of Clause (xv) of paragraph 3 of the Order are not applicable to the Company.

xvi. According to the information and explanations given to us, the Company is exempted from registration under Section 45- IA of the Reserve Bank of India Act, 1934.

For F P & Associates
Chartered Accountants
Firm Registration No: 143262W

F.S. SHAH
Partner
Membership No. 133589

Place: Ahmedabad
Date : June 29, 2021

UDIN 21133589AAAACY8458

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under "Report on Other Legal and Regulatory Requirements" section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of CHARTERED CAPITAL AND INVESTMENT LIMITED (the "Company") as of 31stMarch 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's Internal Financial Control over Financial Reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of Internal Financial Controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Internal Financial Control over Financial Reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the Internal Financial Controls system over Financial Reporting and their operating effectiveness. Our audit of Internal Financial Control over Financial Reporting included obtaining an understanding of Internal Financial Control over Financial Reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's Internal Financial Control system over Financial Reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's Internal Financial Control over Financial Reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A Company's Internal Financial Control over Financial Reporting includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of Internal Financial Controls over Financial Reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the Internal Financial Controls over Financial Reporting, to future periods are subject to the risk that Internal Financial Controls over Financial Reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31stMarch 2021, based on the criteria for internal financial controls over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For F P & Associates
Chartered Accountants
Firm Registration No: 143262W

F.S. SHAH
Partner
Membership No. 133589

Place: Ahmedabad
Date : June 29, 2021

UDIN 21133589AAAACY8458

BALANCE SHEET AS AT 31ST MARCH 2021

Amount (In Rs.)

PARTICULARS	NOTES	As at 31st March, 2021	As at 31st March, 2020
ASSETS			
Non-current Assets			
Property, Plant and Equipment	3	1,434,497	1,435,565
Financial Assets			
Investments	4	419,120,100	245,289,234
Loans	5	11,629,371	10,403,890
Other Financial Assets	6	34,653,982	280,360
Deferred tax Assets (Net)	7	-	7,676,713
Other Non Current Assets	8	923,750	335,376
Current Assets			
Inventories	9	13,851,296	13,848,687
Financial Assets			
Trade Receivables	10	970,928	4,588,462
Cash and Cash Equivalents	11A	18,631,135	17,727,647
Other Balance with Banks	11B	13,970,498	48,596,032
Loans	12	5,071,467	4,207,572
Other Financial Assets	13	12,656,872	8,888,451
Income tax Assets (Net)	14	1,878,889	2,068,407
Other Current Assets	15	-	113,855
TOTAL ASSETS		**534,792,784**	**365,460,250**
EQUITY & LIABILITIES			
EQUITY			
Equity Share Capital	16A	30,116,000	30,116,000
Other Equity	16B	493,545,301	297,660,850
LIABILITIES			
NON-CURRENT LIABILITIES			
Deferred Tax Liabilities (Net)	17	3,186,013	-
CURRENT LIABILITIES			
Financial Liabilities			
Borrowings	18	3,670,423	36,385,149
Trade Payables	19		
Due to Micro and Small Enterprises		-	-
Due to Others		74,608	85,476
Other Financial Liabilities	20	3,515,277	1,050,101
Other Current Liabilities	21	685,163	162,674
TOTAL EQUITY AND LIABILITIES		**534,792,784**	**365,460,250**
Significant Accounting Policies and key accounting estimates and judgements	2		

Notes are an integral part of the financial statements

As per our report of even date attached

For F P & ASSOCIATES
Chartered Accountant
(Firm Registration No. 143262W)

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(F.S.SHAH)	**Mohib N. Khericha**	**A.L. Sanghavi**
PARTNER	**Managing Director**	**Vice Chairman**
Membership No. 133589	**(DIN: 00010365)**	**(DIN: 00010733)**
Ahmedabad	**Javedmehdi S. Saiyed**	**Manojkumar Ramrakhyani**
June 29, 2021	**Chief Financial Officer**	**Company Secretary**

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2021

Amount (In Rs.)

PARTICULARS	NOTES	Year 2020-21	Year 2019-20
REVENUE FROM OPERATIONS			
Revenue from Sale of Services	22	14,102,476	4,333,608
Other Income	23	7,494,908	8,862,803
TOTAL INCOME (I)		**21,597,384**	**13,196,411**
EXPENSES			
Employee Benefit Expenses	24	8,605,633	8,534,465
Finance Cost	25	861,792	1,156,605
Depreciation and Amortisation Expense	26	94,717	422,562
Other Expenses	27	6,815,466	7,661,108
TOTAL (II)		**16,377,607**	**17,774,741**
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (I-II)		**5,219,777**	**(4,578,330)**
Exceptional Items		**-**	**-**
PROFIT BEFORE TAX		**5,219,777**	**(4,578,330)**
Tax Expenses	28		
Current Tax		368,000	-
Tax in respect of Earlier Years		95,209	583,550
Deferred Tax		250,532	(330,867)
		713,741	**252,683**
PROFIT AFTER TAX		**4,506,035**	**(4,831,013)**
OTHER COMPREHENSIVE INCOME (OCI)			
A Items that will not be reclassified to Statement of Profit and Loss			
(a) (i) Net fair value gain/(loss) on investments in equity instruments through OCI		201,988,598	(117,748,544)
(ii) Income tax expense on investments in equity instruments through OCI		(10,612,052)	4,302,018
B Items that will be reclassified to Statement of Profit and Loss			
(a) (i) Net fair value gain on investments in debt instruments through OCI		2,011	1,542
(ii) Income tax benefit on net fair value gain on investments in debt instruments through OCI		(142)	(401)
TOTAL OTHER COMPREHENSIVE INCOME (A+B)		**191,378,416**	**(113,445,385)**
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		**195,884,451**	**(118,276,398)**
Earnings per equity share (Face value of 10 each)	33		
1) Basic (in Rs.)		1.50	(1.60)
2) Diluted (in Rs.)		1.50	(1.60)
Significant Accounting Policies and key accounting estimates and judgements	2		
Notes are an integral part of the financial statements			

As per our report of even date attached
For F P & ASSOCIATES
Chartered Accountant
(Firm Registration No. 143262W)

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(F.S.SHAH)
PARTNER
Membership No. 133589

Mohib N. Khericha
Managing Director
(DIN: 00010365)

A.L. Sanghavi
Vice Chairman
(DIN: 00010733)

Ahmedabad
June 29, 2021

Javedmehdi S. Saiyed
Chief Financial Officer

Manojkumar Ramrakhyani
Company Secretary

STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED ON 31ST MARCH 2021

A : EQUITY SHARE CAPITAL

Amount (In Rs.)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Balance at the beginning of the Reporting period	30,116,000	30,116,000
Changes in Equity Share capital during the year	-	-
Balance at the end of the reporting period	**30,116,000**	**30,116,000**

B : OTHER EQUITY

Amount (In Rs.)

OTHER EQUITY	Reserves and Surplus			Debt Instrument through OCI	Equity Instrument through OCI	Total
	Security Premium Reserve	General Reserve	Retained Earning			
Balance as at April 1, 2019 (A)	**15,116,000**	**9,533,107**	**226,265,729**	**31,277**	**164,991,135**	**415,937,248**
Addition during the year:						
Profit for the period	-	-	(4,831,013)	-	-	(4,831,013)
Items of OCI for the year, net of tax						
Net fair value loss on investment in equity instruments through OCI	-	-	-	-	(113,446,526)	(113,446,526)
Net fair value gain on investment in debt instruments through OCI	-	-	-	1,141	-	1,141
Loss on sale during the year transfer within Equity (Net off tax)			(8,357,383)		8,357,383	-
Total Comprehensive Income for the year 2019-20 (B)	**-**	**-**	**(13,188,396)**	**1,141**	**(105,089,143)**	**(118,276,398)**
Reductions during the year	-	-	-	-	-	-
Total (C)	-	-	-	-	-	-
Balance as at 31st March, 2020 (D)=(A+B+C)	**15,116,000**	**9,533,107**	**213,077,333**	**32,418**	**59,901,992**	**297,660,850**
Addition during the year:						
Profit for the period	-	-	4,506,035			4,506,035
Items of OCI for the year, net of tax						
Net fair value loss on investment in equity instruments through OCI	-	-	-	-	191,376,546	191,376,546
Net fair value gain on investment in debt instruments through OCI	-	-	-	1,870	-	1,870
Net Gain on sale of Investments carried at FVTOCI transfers within Equity	-	-	10,297,659	-	(10,297,659)	-
Total Comprehensive Income for the year 2020-21 (E)	**-**	**-**	**14,803,694**	**1,870**	**181,078,888**	**195,884,451**
Reductions during the year	-	-	-	-	-	-
Total (F)	**-**	**-**	**-**	**-**	**-**	**-**
Balance as at 31st March, 2021 (G)=(D+E+F)	**15,116,000**	**9,533,107**	**227,881,027**	**34,288**	**240,980,880**	**493,545,301**

As per our report of even date attached
For F P & ASSOCIATES
Chartered Accountant
(Firm Registration No. 143262W)

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(F.S.SHAH)
PARTNER
Membership No. 133589

Mohib N. Khericha
Managing Director
(DIN: 00010365)

A.L. Sanghavi
Vice Chairman
(DIN: 00010733)

Ahmedabad
June 29, 2021

Javedmehdi S. Saiyed
Chief Financial Officer

Manojkumar Ramrakhyani
Company Secretary

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021

Amount (In Rs.)

PARTICULARS	NOTES	Year 2020-21	Year 2019-20
A. CASH FLOW FROM OPERATING ACTIVITIES			
Depreciation and Amortisation & Exceptional items		94,717	422,562
Finance Costs		861,792	1,156,605
(Profit)/Loss on sale of Investments (Net)		(1,834,584)	(50,474)
(Gain) /Loss arising on financial assets measured at FVTPL		(5,159,803)	,008,556
Interest/Dividend/Rent received		(9,889,510)	(14,435,827)
(Profit)/Loss on Sale of Fixed Asset		(6,198)	-
Operating (Loss) before Working Capital Changes		**(10,713,810)**	**(14,476,908)**
Adjustment for :			
(Increase) / Decrease in Trade Receivables		3,617,534	(3,208,411)
(Increase) / Decrease in Financial Assets		(40,231,418)	44,829,054
(Increase) / Decrease in Inventories		(2,609)	-
(Increase) / Decrease in Other assets		(474,519)	1,494,764
Increase / (Decrease) in Trade and other payables		2,976,795	(1,194,079)
Cash generated/ (used in) from Operations activities		**(44,828,027)**	**27,444,420**
Direct Taxes Paid (Net of Refund)		273,691	1,724,115
Cash generated/ (used in) from Operations activities		**(45,101,718)**	**25,720,305**
Direct Taxes Paid (Net of Refund)		2,736,911	17,24,115
Net Cash generated from / (used in) Operating Activities (A)		**2,57,20,305**	**(1,07,51,608)**
B CASH FLOW FROM INVESTING ACTIVITIES			
Interest/Dividend/Rent received		9,889,510	14,435,827
Purchase of Fixed Assets		(95,452)	(151,480)
Proceeds from sale of Fixed Asset		8,000	-
Proceeds from sale of Investments (Net)		71,495,207	49,834,946
Purchases of Investments		(36,341,075)	(77,534,620)
Change in Other Bank Balance		34,625,534	(46,653,496)
Net Cash (used in) / generated from Investing Activities (B)		**79,581,724**	**(60,068,823)**
C CASH FLOW FROM FINANCING ACTIVITIES			
Finance Cost		(861,792)	(1,156,605)
Net Cash (used in) from Financing Activities (C)		**(861,792)**	**(1,156,605)**
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS		**33618213**	**(35,505,123)**
Cash & Cash Equivalents at the beginning of the year		(18,657,502)	16,847,621
Cash & Cash Equivalents at the end of the year		**14,960,712**	**(18,657,502)**

Notes to Statement of Cash Flows

(a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind-As-7)- Statement of Cash Flow

(b) Cash and cash equivalent includes-

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Cash and Cash Equivalents comprises of		
Balance with Banks:		
-Current Accounts	515,348	690,155
-Deposit with bank with maturity less than 3 months	17,909,447	16,853,391
Cash on hand	206,340	184,100
Cash and cash Equivalent	**18,631,135**	**17,727,647**
Less: Bank Overdraft	3,670,423	36,385,149
Cash and Cash Equivalent in Cash Flow Statement	**14,960,712**	**(18,657,502)**

As per our report of even date attached
For F P & ASSOCIATES
Chartered Accountant
(Firm Registration No. 143262W)

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(F.S.SHAH)
PARTNER
Membership No. 133589

Mohib N. Khericha
Managing Director
(DIN: 00010365)

A.L. Sanghavi
Vice Chairman
(DIN: 00010733)

Ahmedabad
June 29, 2021

Javedmehdi S. Saiyed
Chief Financial Officer

Manojkumar Ramrakhyani
Company Secretary

Notes to the Financial Statements for the year ended 31st March, 2021

1. COMPANY BACKGROUND

Chartered Capital and Investment Limited (the 'Company') is a public limited Company incorporated under the Companies Act 1956. The Company is engaged in providing merchant banking services to its clients. The equity shares of the Company are listed on the Bombay Stock Exchange Limited (BSE).

2. SIGNIFICANT ACCOUNTING POLICIES:

2.1. Basis of preparation of financial statements

(i) Compliance with Ind AS

These financial statements have been prepared in accordance with Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified under Section 133 of the Companies Act, 2013 ("Act) read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act.

These financial statements have been prepared and presented under the historical cost convention, on the accrual basis of accounting except for certain financial assets and financial liabilities that are measured at fair values at the end of each reporting period, as stated in the accounting policies set out below. The accounting policies have been applied consistently over all the periods presented in these financial statements.

(ii) Use of estimated and judgments

The estimates and judgments used in the preparation of the financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Company believes to be reasonable under the existing circumstances. Differences between actual results and estimates are recognised in the period in which the results are known/ materialized.

The said estimates are based on the facts and events, that existed as at the reporting date, or that occurred after that date but provide additional evidence about conditions existing as at the reporting date.

(iii) Current / Non- Current Classification

All assets and liabilities have been classified as current or noncurrent as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

2.2. Property, Plant and Equipment:

The Company identifies and determines cost of each part of an item of property, plant and equipment separately, if the part has a cost which is significant to the total cost of that item of property, plant and equipment and has useful life that is materially different from that of the remaining item.

The cost of an item of property, plant and equipment comprises of its purchase price including import duties and other nonrefundable purchase taxes or levies, directly attributable cost of bringing the asset to its working condition for its intended use and the initial estimate of decommissioning, restoration and similar liabilities, if any. Any trade discounts and rebates are deducted in arriving at the purchase price. Cost includes cost of replacing a part of a plant and equipment if the recognition criteria are met. Expenses directly attributable to new manufacturing facility during its construction period are capitalized if the recognition criteria are met. Expenditure related to plans, designs and drawings of buildings or plant and machinery is capitalized under relevant heads of property, plant and equipment if the recognition criteria are met.

Depreciation:

Depreciation on each part of an item of property, plant and equipment is provided using the Straight Line Method based on the useful life of the asset as estimated by the management and is charged to the Statement of Profit and Loss as per the requirement of Schedule II of the Companies Act, 2013. The estimate of the useful life of the assets is determined as prescribed in Schedule II of Companies Act, 2013.

The residual values are not more than 5% of the original cost of the asset. The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Derecognition:

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the Derecognition of an item of property, plant and equipment is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in the Statement of Profit and Loss when the item is derecognized.

2.3. Impairment

Assets that have an indefinite useful life, for example goodwill, are not subject to amortization and are tested for impairment annually and whenever there is an indication that the asset may be impaired.

Assets that are subject to depreciation are reviewed for impairment, whenever events or changes in circumstances indicate that carrying amount may not be recoverable. Such circumstances include, though are not limited to, significant or sustained decline in revenues or earnings and material adverse changes in the economic environment.

An impairment loss is recognized whenever the carrying amount of an asset or its cash generating unit (CGU) exceeds its recoverable amount. The recoverable amount of an asset is the greater of its fair value less cost to sell and value in use. To calculate value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market rates and the risk specific to the asset. For an asset that does not generate largely independent cash in flows, the recoverable amount is determined for the CGU to which the asset belongs. Fair value less cost to sell is the best estimate of the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the cost of disposal.

Impairment losses, if any, are recognized in the Statement of Profit and Loss and included in depreciation and amortization expense. Impairment losses are reversed in the Statement of Profit and Loss only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined if no impairment loss had previously been recognized.

2.4. Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

A financial asset is recognised in the balance sheet when the Company becomes party to the contractual provisions of the instrument. At initial recognition, the Company measures a financial asset at its fair value plus or minus, in the case of a financial asset not at fair value through statement of profit and loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset.

Subsequent measurement

For purpose of subsequent measurement, financial assets are classified into:

a. Financial assets measured at amortised cost;

b. Financial assets measured at fair value through other comprehensive income (FVTOCI);

c. Financial assets measured at fair value through statement of profit and loss (FVTPL)

The Company classifies its financial assets in the above mentioned categories based on:

a. The Company's business model for managing the financial assets;

b. The contractual cash flows characteristics of the financial asset.

A) Financial assets measured at amortised cost

This category generally applies to trade and other receivables.

A financial asset is measured at amortised cost if both of the following conditions are met:

a. The financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows;

b. The contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

Financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the statement of profit and loss. The losses arising from impairment are recognised in the statement of profit and loss.

B) Financial assets measured at fair value through other comprehensive income (FVTOCI)

A financial asset is measured at fair value through other comprehensive income if both of the following conditions are met:

a. The financial asset is held within a business model whose objective is achieved by both collecting the contractual cash flows and selling financial assets;

b. The asset's contractual cash flows represent SPPI.

C) Financial assets measured at fair value through the statement of profit and loss (FVTPL)

FVTPL is a residual category. Any financial asset, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL. In addition, the Company may elect to designate a financial asset, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. Such financial assets are measured at fair value with all changes in fair value, including interest income and dividend income if any, recognised as 'other income' in the Statement of Profit and Loss.

Equity Instruments

All the equity instruments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading are classified as at FVTPL.

If the company decides to classify an equity instrument as at FVTOCI, then all the fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to statement of profit and loss, even on sale of investment. However, the company may transfer the cumulative gain or loss within equity. Equity instruments included within FVTPL category are measured at fair value with all the changes recognized in statement of profit and loss.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognized (i.e. removed from the Company's balance sheet) when:

a. The contractual rights to the cash flows from the financial asset have expired, or

b. The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either:

c. The Company has transferred substantially all the risks and rewards of the asset, or

d. The Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

Impairment of financial assets

In accordance with Ind AS 109, the Company assesses impairment based on expected credit loss (ECL) model to the following:

a. Financial assets measured at amortised cost;

b. Financial assets measured at fair value through other comprehensive income

Expected credit losses are measured through a loss allowance at an amount equal to:

a. The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or

b. Full time expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument).

The Company follows simplified approach for recognition of impairment loss allowance on trade receivables, under the simplified approach; the Company uses a provision matrix to determine impairment loss allowance on the portfolio of trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivable which is adjusted for management's estimates. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analyzed.

Financial Liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through statement of profit and loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognised initially at fair value and, in case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables and short term borrowings.

Subsequent measurement

a. Financial liabilities measured at amortised cost;

b. Financial liabilities subsequently measured at fair value through statement of profit and loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Gains or losses on liabilities held for trading are recognised in the statement of profit and loss.

Financial liabilities designated upon initial recognition at fair value through statement of profit and loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied.

Trade and other payables

These amounts represent liability for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

Fair Value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

((i) In the principal market for the asset or liability, or

(ii) In the absence of a principal market, in the most advantageous market for the asset or liability

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their best economic interest.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level3 -Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

2.5. Inventories

Securities acquired with the intention of short-term holding and trading position is disclosed as stock-in-trade.

Securities held as stock-in-trade are valued at lower of cost or market value.

2.6. Revenue Recognition

Revenue is recognized on satisfaction of performance obligation upon transfer of control of promised products or services to customers in an amount that reflects the consideration the Company expects to receive in exchange for those products or services.

Professional fees are accounted on accrual basis in accordance with the terms of contracts entered into between the company and the counterparty.

Consultation fees are accounted on accrual basis depending upon progress of assignment.

Income/Loss from trading in Securities held as stock-in-trade is recognised on trade date basis. Profit/loss on sale of Securities is determined on FIFO Basis.

Profit/Loss on equity/ derivative transactions is accounted for on final settlement or squaring-up of contracts for Equity Index/Stock Futures, the profit or loss is calculated as difference between settlement/squaring-up price and contract price and as on the balance sheet date, the debit balance in the "Mark-to-Market Margin – Equity Index/Stock Futures Account", being anticipated loss, is recognised in the profit and loss account. When the Option contracts are squared-up before expiry of the options, the premium prevailing on that date is recognised in profit and loss account. On expiry of the contracts and on exercising the options, the difference between final settlement price and the strike price is transferred to the profit and loss account.

Profit/Loss earned on sale of Investments is recognised on trade date basis.

Interest and dividends:

Interest income is recognized using effective interest method. Dividend income is recognized when the right to receive dividend is established.

2.7. Earnings per Share

Basic earnings per share

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of Equity Shares outstanding during the year.

Diluted earnings per share

Diluted earnings per are calculated by dividing the profit for the year attributable to the equity holders of the Company by weighted average number of Equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential Equity shares in to Equity shares.

2.8. Income Taxes

Tax expense is the aggregate amount included in the determination of profit or loss for the period in respect of current tax and deferred tax.

Current tax:

Current tax is the amount of income taxes payable in respect of taxable profit for a period. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible under the Income Tax Act, 1961.

Current tax is measured using tax rates that have been enacted by the end of reporting period for the amounts expected to be recovered from or paid to the taxation authorities.

Deferred tax:

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit under Income Tax Act, 1961.

Deferred tax liabilities are generally recognized for all taxable temporary differences. However, in case of temporary differences that arise from initial recognition of assets or liabilities in a transaction that affect neither the taxable profit nor the accounting profit, deferred tax liabilities are not recognized. Also, for temporary differences if any that may arise from initial recognition of goodwill, deferred tax liabilities are not recognized.

Deferred tax assets are generally recognized for all deductible temporary differences to the extent it is probable that taxable profits will be available against which those deductible temporary difference can be utilized. In case of temporary differences that arise from initial recognition of assets or liabilities in a transaction that affect neither the taxable profit nor the accounting profit, deferred tax assets are not recognized.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow the benefits of part or all of such deferred tax assets to be utilized.

Deferred tax assets and liabilities are measured at the tax rates that have been enacted or substantively enacted by the Balance Sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled.

Minimum Alternate Tax credit is recognised as deferred tax asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

Presentation of current and deferred tax:

Current and deferred tax are recognized as income or an expense in the Statement of Profit and Loss, except when they relate to items that are recognized in Other Comprehensive Income, in which case, the current and deferred tax income/ expense are recognized in Other Comprehensive Income.

The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously. In case of deferred tax assets and deferred tax liabilities, the same are offset if the Company has a legally enforceable right to set off corresponding current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority on the Company.

2.9. Provisions and Contingent Liabilities

The Company recognizes provisions when a present obligation (legal or constructive) as a result of a past event exists and it is probable that an outflow of resources embodying economic benefits will be required to settle such obligation and the amount of such obligation can be reliably estimated.

If the effect of time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources embodying economic benefits or the amount of such obligation cannot be measured reliably. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources embodying economic benefits is remote, no provision or disclosure is made.

2.10. Employee Benefits

Short Term Employee Benefits:

Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus, short term compensated absences, ex-gratia, etc. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services is recognised as an expense as the related service is rendered by employees.

Post-Employment Benefits:

(i) Defined Contribution plans:

Defined contribution plans is Government administered provident fund scheme for all applicable employees.

Recognition and measurement of defined contribution plans:

The Company recognizes contribution payable to a defined contribution plan as an expense in the Statement of Profit and Loss when the employees render services to the Company during the reporting period. If the contributions payable for services received from employees before the reporting date exceed the contributions already paid, the deficit payable is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the reporting date, the excess is recognized as an asset to the extent that the prepayment will lead to, for example, a reduction in future payments or a cash refund.

(ii) Defined Benefit plans:

The Payment of Gratuity Act is not applicable to company since numbers of eligible employees are less than requisite number

2.11. Cash and Cash Equivalents

Cash and cash equivalents for the purpose of Cash Flow Statement comprise cash and cheques in hand, bank balances, demand deposits with banks where the original maturity is three months or less and other short term highly liquid investments net of bank overdrafts which are repayable on demand as these form an integral part of the Company's cash management.

2.12. Events after reporting date

Where events occurring after the balance sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the balance sheet date of material size or nature are only disclosed.

2.13. Key accounting estimates and judgments

The preparation of the Company's financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Critical accounting estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below:

Income taxes

The Company's tax jurisdiction is India. Significant judgments are involved in estimating budgeted profits for the purpose of paying advance tax, determining the provision for income taxes, including amount expected to be paid/recovered for uncertain tax positions (Refer Note 28).

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2021

NOTE 3 : PROPERTY, PLANT AND EQUIPMENT

Amount (In Rs.)

PARTICULARS	Gross Carrying Value				Accumulated Depreciation				Net Carrying Value	
	Balance as at April 1, 2020	Additions during the year	Deductions during the year	Balance as at March 31, 2021	Balance as at April 1, 2020	Depreciation during the year	Deductions during the year	Balance as at March 31, 2021	Balance as at March 31, 2021	Balance as at March 31, 2020
Office Building	1,853,230	-	-	1,853,230	779,530	29,285	-	808,815	1,044,415	1,073,700
Furniture & Fixtures	2,849,094	-	-	2,849,094	2,706,640	-	-	2,706,640	142,454	142,454
Office Equipments	406,340	27,867	-	434,207	386,026	4,468	-	390,493	43,714	20,314
Electrical Installation	199,193	-	-	199,193	151,124	14,832	-	165,956	33,237	48,069
Computer Equipments	719,243	-	-	719,243	570,019	45,305	-	615,324	103,919	149,224
Vehicles	36,065	67,585	36,065	67,585	34,262	827	34,262	827	66,758	1,803
Total Property, Plant & Equipment	**6,063,165**	**95,452**	**36,065**	**6,122,552**	**4,627,600**	**94,717**	**34,262**	**4,688,055**	**1,434,497**	**1,435,565**

PARTICULARS	Gross Carrying Value				Accumulated Depreciation				Net Carrying Value	
	Balance as at April 1, 2019	Additions during the year	Deductions during the year	Balance as at March 31, 2020	Balance as at April 1, 2019	Depreciation during the year	Deductions during the year	Balance as at March 31, 2020	Balance as at March 31, 2020	Balance as at March 31, 2019
Office Building	1,853,230	-	-	1,853,230	750,245	29,285	-	779,530	1,073,700	1,102,985
Furniture & Fixtures	2,849,094	-	-	2,849,094	2,367,786	338,854	-	2,706,640	142,454	481,308
Office Equipments	406,340	-	-	406,340	384,152	1,874	-	386,026	20,314	22,188
Electrical Installation	199,193	-	-	199,193	129,218	21,906	-	151,124	48,069	69,975
Computer Equipments	567,763	151,480	-	719,243	539,375	30,644	-	570,019	149,224	28,388
Vehicles	36,065	-	-	36,065	34,262	-	-	34,262	1,803	1,803
Total Property, Plant & Equipment	**5,911,685**	**151,480**	**-**	**6,063,165**	**4,205,038**	**422,562**	**-**	**4,627,600**	**1,435,565**	**1,706,647**

PARTICULARS	Face Value (Rs.)	As at 31st March, 2020 NOS.	As at 31st March, 2020 AMOUNT RS.	As at 31st March, 2019 NOS.	As at 31st March, 2019 AMOUNT RS.
Lippi Systems Limited	10	7,100	46,150	7,100	65,746
Longview Tea Company	10	-	-	2,600	15,600
Mahindra Logistic Limited.	10	9,000	5,217,750	7,357	1,667,464
Manappuram Finance Limited	2	19,143	2,856,136	13,882	1,315,320
Maharashtra Scooters Ltd.	10	328	1,170,156	173	354,728
Medicame Biotech Limited	10	35,602	19,011,468	35,602	6,433,281
Network 18 Media & Investment Limited	5	-	-	662	12,148
Niraj Cement Structurals Limited	10	45,260	1,866,975	45,260	1,384,956
NTPC Limited	10	4,022	428,544	4,022	338,652
NOCIL Ltd	10	13,434	2,347,592	-	-
Oriental Aromatics Ltd	5	3,880	2,275,620	-	-
Panyam Cements & Minerals Limited	10	37,773	285,186	37,773	285,186
Polycab India Limited.	10	3,146	4,340,064	2,702	2,004,938
Prism Cement Limited	10	34,700	4,547,435	34,700	1,049,675
Railvikas Nigam Limited.	10	-	-	31,524	403,507
Radico Khaitan Limited	2	-	-	5,000	1,341,000
Rain Industries Limited.	2	13,996	1,999,329	6,417	358,389
Refnol Resin & Chemicals Limited	10	8,767	220,490	8,767	163,943
Reliance Industries Limited	10	17,608	35,270,585	17,608	19,610,910
Repco Home Finance Ltd	10	11,700	3,943,485	-	-
Reliance Industries Limited (Right Shares)	10	1,296	1,413,288	-	-
Shree Pushkar Chemicals & fertilisers Limited	10	7,000	959,000	7,000	517,300
Spencers Retails Limited.	5	69,087	4,877,542	59,087	4,387,210
Suven Pharmaceuticals Limited.	1	7,182	3,568,018	1,961	394,259
T D Power Systems Limited	10	1,134,252	168,096,146	1,134,252	96,241,382
TCI Finance Limited	10	27,000	125,550	27,000	116,000
Technocraft Industries India Limited	10	-	-	2,925	532,496
TGB Banquets & Hotels Limited	10	33,083	140,603	33,083	71,128
Thanga Mayil Jewelllery Limited	10	4,470	2,615,621	4,311	1,021,923
The Hitech Gear Ltd.	10	4,000	690,800	4,000	288,200
TCNS Clothings Limited,	2	10,000	5,068,000	10,094	3,316,888
Tv 18 Broadcast limited	2	-	-	143,465	2,238,054
Udaipur Cement Limited	4	104,853	2,128,516	104,853	786,398
Unitech Limited	2	100,000	165,000	100,000	125,000
Ujjivan Financial Services Limited.	10	9,304	1,956,631	5,864	870,511
Vista Pharmaceuticals Limited	2	20,000	180,800	20,000	106,000
Websol Energy System Limited	10	20,000	851,000	20,000	248,000
WPIL Ltd.	10	-	-	951	267,088
Zee Learn Limited	1	-	-	821	9,975
Total Quoted Equity Shares (A)			**403,097,000**		**223,668,728**
(B) Investments in Equity Instruments at fair value through profit & Loss Account (FVTPL)					
Unquoted Equity Share					
Antractica Graphics Limited	2	5,300	87,590	5,300	87,590
Arrow Macca Ltd	10	6,500	66,360	6,500	66,360
Cana Glass Limited	10	7,600	103,832	7,600	103,832
Credence Sound & vision limited	2	60,000	42,000	60,000	42,000
Dairy Den Ltd. Of Rs.	10	18	12,635	18	12,635

PARTICULARS	Face Value (Rs.)	As at 31st March, 2020 NOS.	As at 31st March, 2020 AMOUNT RS.	As at 31st March, 2019 NOS.	As at 31st March, 2019 AMOUNT RS.
Indiatalia Refcon Ltd.	10	19,500	14,625	19,500	14,625
Janzen Cast Metal Ltd.	10	5,000	51,050	5,000	51,050
NEPC Agro Foods Limited	10	31,333	824,667	31,333	824,667
NEPC Textile Limited	10	11,474	356,206	11,474	356,206
Preyanshu Exports Ltd.	10	5,500	84,242	5,500	84,242
Simandhar Finance Limited	10	1,400	14,000	1,400	14,000
S.Kumar Nationwide Limited	10	10,000	252,964	10,000	252,964
Tirupati Shetters Ltd.	10	50,000	500,000	50,000	500,000
Less : Provision for diminution in the value of investment			(147,927)		(147,927)
Total Unquoted Equity Shares (B)			**22,62,244**		**22,62,244**
(C) Investments in Non Convertible Debentures at fair value through Other Comprehensive Income (FVTOCI)					
Quoted Non Convertible Debentures*					
8.49% NTPC LTD Non Convertible Debentures of Rs. 12.50 each	12.5	3,352	45,822	3,352	43,811
Total Quoted Non Convertible Debentures (C)			**45,822**		**42,811**
(D) Investments in Mutual Funds at fair value through profit & Loss Account (FVTPL)					
Unquoted Mutual Funds					
I IDFC Infrastructure Fund-Regular Plan-Growth		-	-	93,075	854,425
Aditya Birla Sunlife Resurgement India Fund		-	-	500,000	4,010,000
DSP Mid Cap Fund-Regular Plan-Growth		18,864	1,439,014	3,148.93	140,014
DSP Liquidity Fund-Regular Plan-Growth		78	228,390	129.12	364,409
Franklin India Liquid Fund-Super Inst.Plan		-	-	40.23	120,026
Franklin India Prima Fund-Growth		1,587	2,158,634	1,432.57	1,066,057
HDFC Liquid Fund-Growth		-	-	173.98	679,676
HDFC Top 100 Fund-Growth		3,329	2,015,730	1,750.82	632,782
Invesco India Liquid Fund-Growth		-	-	281.41	767,747
Invesco India Contra Fund-Growth		30,760	2,159,346	17,442.43	699,616
Invesco India Small Cap Fund-Growth		228,936	3,667,549	188,283.60	1,596,645
L&T Midcap Fund-Growth		-	-	12,022.50	1,184,457
Mirae Asset Cash Manag Fund-Growth		-	-	327.30	677,512
Mirae Asset Large Cap Fund -Growth		31,240	2,046,372	17,018.50	660,896
Total unquoted Mutual Funds (D)			**13,715,035**		**13,454,263**
(E) (E) Investments in Alternate Investment					
Fund at fair value through Other Comprehensive Income (FVTOCI)					
Unquoted Alternate Investment Fund					
Indgrowth Capital Fund		-	-	1,03,133	5,860,188
Total unquoted Alternate Investment Fund (E)			**-**		**5,860,188**
Total Non-current Investments (A+B+C+D+E)			**419,120,100**		**245,289,234**
Aggregate amount of quoted investments-At Cost			158,698,458		167,057,314
Aggregate amount of quoted investments-At Market Value			403,142,822		223,712,539
Aggregate carrying Value of un-quoted investments			15,977,279		21,576,695
Aggregate provision for diminution in value on un-quoted investments			147,927		147,927

* Refer note 29 - Financial instruments, fair values and risk measurement

NOTE 5 : LOANS*

Amount (In Rs.)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Unsecured and Considered good		
Inter Corporate Deposits	11,629,371	10,403,890
TOTAL Rs.	**11,629,371**	**10,403,890**

* Refer note 29- Financial instruments, fair values and risk measurement

NOTE 6 : OTHER FINANCIAL ASSETS*

Amount (In Rs.)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Security deposit	10,000	10,000
Bank Deposits with more than 12 months of original maturity	34,294,608	-
Advance for Investment	349,374	270,360
Cash Balance - Seized by Income Tax Department	-	2,60,000
TOTAL Rs.	**34,653,982**	**280,360**

* Refer note 29 - Financial instruments, fair values and risk measurement

NOTE 7 : DEFERRED TAX ASSETS (NET)

Amount (In Rs.)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Deferred Tax Assets		
Difference in carrying value and tax base of Investments in equity instruments measured at FVTOCI	-	6,385,237
Mat Credit	-	1,031,192
Difference in carrying value and tax base of investments measured at FVTPL	-	272,398
Property, plant and equipment - difference between value of assets as per book base and tax base	-	5,138
TOTAL Rs. (A)	**-**	**7,693,965**
Deferred Tax Liabilities		
Others	-	5,861
Difference in carrying value and tax base of investments in debt instruments measured at FVTOCI		11,391
TOTAL Rs. (B)	**-**	**17,252**
TOTAL Rs. (A-B)		**76,76,713**

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.

NOTE 8 : OTHER NON CURRENT ASSETS

Amount (In Rs.)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Balance with Government Authorities		11,376
Prepaid Expenses	923,750	324,000
TOTAL Rs.	**923,750**	**335,376**

NOTE 9 : INVENTORIES (At lower of Cost or Net Realisable Value)

Amount (In Rs.)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Closing Stock of Bonds	13,851,296	13,848,687
TOTAL Rs.	**13,851,296**	**13,848,687**

NOTE 10 : TRADE RECEIVABLES *

Amount (In Rs.)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Trade receivables		
(a) Secured, considered good	-	-
(b) Unsecured, considered good	970,928	4,588,462
(c) Unsecured, considered doubtful	-	-
	970,928	4,588,462
Less: Allowance for unsecured doubtful debts	-	-
TOTAL Rs.	**970,928**	**4,588,462**

* Refer note 29 - Financial instruments, fair values and risk measurement

NOTE 11A : CASH AND CASH EQUIVALENTS *

Amount (In Rs.)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Cash and Cash Equivalents		
(a) Balances with Banks		
(i) Current Accounts	515,348	6,90,155
(ii) Deposits with original maturity of less than 3 months	17,909,447	16,853,391
(b) Cash on hand	206,340	184,100
TOTAL Rs.	**18,631,135**	**17,727,647**

NOTE 11B : OTHER BALANCES WITH BANKS*

Amount (In Rs.)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
(i) Term deposits with original maturity for more than 3 months but less than 12 months	13,970,498	48,596,032
TOTAL Rs.	**13,970,498**	**48,596,032**

* Refer note 29 - Financial instruments, fair values and risk measurement

NOTE 12 : LOANS*

Amount (In Rs.)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Unsecured and Considered good		
Inter Corporate Deposits	5,071,467	4,207,572
TOTAL Rs.	**5,071,467**	**4,207,572**

* Refer note 28 - Financial instruments, fair values and risk measurement

NOTE 13 : OTHER FINANCIAL ASSETS*

Amount (In Rs.)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Interest accrued on Fixed Deposits	2,081,050	8,888,451
Other Receivable	10,575,821	-
TOTAL Rs.	**12,656,872**	**8,888,451**

* Refer note 29 - Financial instruments, fair values and risk measurement

NOTE 14 : INCOME TAX ASSETS (NET)

Amount (In Rs.)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Advance Income Tax (Net of Provisions)	1,878,889	2,068,407
TOTAL Rs.	**1,878,889**	**2,068,407**

NOTE 15 : OTHER CURRENT ASSETS

Amount (In Rs.)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
(Unsecured, Considered good)		
Advances recoverable in Cash or in Kind		1,13,855
TOTAL Rs.		**1,13,855**

NOTE 16A : EQUITY SHARE CAPITAL

Amount (In Rs.)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Authorised :		
70,00,000 (P.Y. : 70,00,000) Equity shares of Rs.10/- each	7,00,00,000	7,00,00,000
	7,00,00,000	**7,00,00,000**
Issued, Subscribed & Fully Paid-up :		
30,11,600 (P.Y. : 30,11,600) Equity shares of Rs.10/- each	3,01,16,000	3,01,16,000
	3,01,16,000	**3,01,16,000**

16.1 Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:-

PARTICULARS	As at 31st March, 2021		As at 31st March, 2020	
	No. of Shares	Amount Rs.	No. of Shares	Amount Rs.
Equity Shares				
At the beginning of the period	30,11,600	3,01,16,000	30,11,600	3,01,16,000
Issued during the period	-	-	-	-
Outstanding at the end of the period	30,11,600	3,01,16,000	30,11,600	3,01,16,000

16.2 Detail of the Rights, Preference and Restriction Attaching to Equity Shares

The company has only one class of equity shares having a par value of Rs. 10 per share. Each share holder of equity shares is entitled to one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts, in proportion to their shareholding.

16.3 Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of Shareholder	As at 31st March, 2021		As at 31st March, 2020	
	No. of Shares	% Held	No. of Shares	% Held
Equity Shares				
Mohib N. Khericha	2,060,734	68.34	20,02,350	66.49

NOTE 16B : OTHER EQUITY

Amount (In Rs.)

OTHER EQUITY	Reserves and Surplus			Debt Instrument through OCI	Equity Instrument through OCI	Total
	Security Premium Reserve	General Reserve	Retained Earning			
Balance as at April 1, 2019 (A)	**15,116,000**	**9,533,107**	**226,265,729**	**31,277**	**164,991,135**	**415,937,248**
Addition during the year:						
Profit for the period	**-**	**-**	**(4,831,013)**	**-**	**-**	**(4,831,013)**
Items of OCI for the year, net of tax						
Net fair value loss on investment in equity instruments through OCI	-	-	-	-	(113,446,526)	(113,446,526)
Net fair value gain on investment in debt instruments through OCI	-	-	-	1,141	-	1,141
Loss on sale during the year transfer within Equity (Net off tax)	-	-	(8,357,383)	-	8,357,383	-
Total Comprehensive Income for the year 2019-20 (B)	**-**	**-**	**(13,188,396)**	**1,141**	**(105,089,143)**	**(118,276,398)**
Reductions during the year	-	-	-	-	-	-
Total (C)	-	-	-	-	-	-
Balance as at 31st March, 2020 (D)=(A+B+C)	**15,116,000**	**9,533,107**	**213,077,333**	**32,418**	**59,901,992**	**297,660,850**
Addition during the year:						
Profit for the period	-	-	4,506,035	-	-	4,506,035
Items of OCI for the year, net of tax						
Net fair value loss on investment in equity instruments through OCI	-	-	-	-	191,376,546	191,376,546
Net fair value gain on investment in debt instruments through OCI	-	-	-	1,870	-	1,870
Profit/Loss on sale of Investments carried at FVTOCI transfers within Equity	-	-	10,297,659	-	(10,297,659)	-
Total Comprehensive Income for the year 2020-21 (E)	**-**	**-**	**14,803,694**	**1,870**	**181,078,888**	**195,884,451**
Reductions during the year	-	-	-	-	-	-
Total (F)	**-**	**-**	**-**	**-**	**-**	**-**
Balance as at 31st March, 2021 (G)=(D+E+F)	**15,116,000**	**9,533,107**	**227,881,027**	**34,288**	**240,980,880**	**493,545,301**

Description of nature and purpose of each reserve:

General Reserve - General reserve is created from time to time by way of transfer of profits from retained earnings for appropriation purposes. General reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income.

Securities premium reserve - Securities premium reserve is used to record the premium on issue of shares. These reserve is utilised in accordance with the provisions of the Companies Act.

Equity instruments through other comprehensive income - This represents the cumulative gains and losses arising on the revaluation of equity instruments measured at fair value through other comprehensive income, under an irrevocable option, net of amounts reclassified to retained earnings when such assets are disposed off.

Debt instruments through other comprehensive income - This represents the cumulative gains and losses arising on the revaluation of debt instruments measured at fair value through other comprehensive income that have been recognized in other comprehensive income, net of amounts reclassified to profit or loss when such assets are disposed off and impairment losses on such instruments.

NOTE 17 : DEFERRED TAX LIABILITIES (NET) Amount (In Rs.)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Deferred Tax Liabilities		
Property, plant and equipment-difference between value of assets as per book base and tax base	19,055	-
Difference in carrying value and tax base of Investments in equity instruments measured at FVTOCI	4,226,815	-
Others	6,330	-
Difference in carrying value and tax base of investments measured at FVTPL	402,420	-
Difference in carrying value and tax base of investments in debt instruments measured at FVTOCI	11,533	-
TOTAL Rs.(A)	**4,666,152**	**-**
Deferred Tax Assets		
Business Loss / Unabsorbed Depreciation	1,480,139	-
TOTAL Rs. (A)	**1,480,139**	**-**
TOTAL Rs.(A-B)	**3,186,013**	**-**

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.

(i) Movements in Deferred Tax Assets and (Liabilities) during the year ended March 31, 2021 Amount (In Rs.)

PARTICULARS	Balance Sheet 01.04.2020	Profit and loss 2020-21	OCI 2020-21	Balance Sheet 31.03.2021
Property, plant and equipment - difference between value of assets as per book base and tax base	5138	(24,193)	-	(19,055)
Difference in carrying value and tax base of Investments in equity instruments measured at FVTOCI	6,385,237	-	(10,612,052)	(4,226,815)
Difference in carrying value and tax base of investments in debt instruments measured at FVTOCI	(11,391)	-	(142)	(11,533)
Difference in carrying value and tax base of investments measured at FVTPL	272,398	(674,818)	-	(402,420)
Carried Forward Business Loss	-	1,480,139	-	1,480,139
Others	(5,861)	(469)	-	(6,330)
Mat Credit	10,31,192	(10,31,192)	-	-
Deferred Tax (Expenses)/benefit		**(250,532)**	**(10,612,194)**	
Net Deferred Tax Liabilities	**7,676,713**			**(3,186,013)**

(ii) Movements in Deferred Tax Assets and (Liabilities) during the year ended March 31, 2020 Amount (In Rs.)

PARTICULARS	Balance Sheet 01.04.2019	Profit and loss 2019-20	OCI 2019-20	Balance Sheet 31.03.2020
Property, plant and equipment - difference between value of assets as per book base and tax base	(53,331)	58,469	-	5,138
Difference in carrying value and tax base of Investments in equity instruments measured at FVTOCI	2,083,219	-	4,302,018	6,385,237
Difference in carrying value and tax base of investments in debt instruments measured at FVTOCI	(10,990)	-	(401)	(11,391)
Difference in carrying value and tax base of investments measured at FVTPL	-	272,398	-	272,398
Others	(5,861)	-	-	(5,861)
Mat Credit	1,031,192		-	1,031,192
Deferred Tax (Expenses)/benefit		**330,867**	**4,301,617**	
Net Deferred Tax Assets	**3,044,229**			**7,676,713**

NOTE 18 : BORROWINGS* Amount (In Rs.)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Bank Over Draft		
(Secured by Fixed Deposits in the name of the Company)	3,670,423	36,385,149
TOTAL Rs.	**3,670,423**	**36,385,149**

* Refer note 29 - Financial instruments, fair values and risk measurement

sNOTE 19 : TRADE PAYABLES* Amount (In Rs.)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Due to Micro and Small enterprises (Refer Note 33)	-	
Due to Others	74,608	85,476
TOTAL Rs.	**74,608**	**85,476**

* Refer note 29 - Financial instruments, fair values and risk measurement

NOTE 20 : OTHER FINANCIAL LIABILITIES* Amount (In Rs.)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2021
Other Payables	3,515,277	1050,101
TOTAL Rs.	**3,515,277**	**1050,101**

* Refer note 29 - Financial instruments, fair values and risk measurement

NOTE 21 : OTHER CURRENT LIABILITIES Amount (In Rs.)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Statutory Dues*	685,163	162,674
TOTAL Rs.	**685,163**	**162,674**

* Statutory Dues represents amounts payable towards Professional Tax , Provident Fund and TDS.

NOTE 22 : REVENUE FROM OPERATIONS Amount (In Rs.)

PARTICULARS	2020-21	2019-20
Revenue from Sale of Services		
Professional Fees	4,725,000	5,644,958
Income/(Loss) from Traded Securities (Refer Note-22A)	2,609	-
Income/(Loss) from Dealing in Derivatives	(20,320)	(6,934,848)
TOTAL RS. (A)	**4,707,289**	**(1,289,891)**
Other Operating Income		
Net gain on sale of Non-Current investments	1,834,584	50,474
Net Gain arising on of Mutual Fund measured at FVTPL	5,159,803	-
Dividend Income	2,400,800	5,573,024
TOTAL RS. (B)	**9,395,188**	**5,623,499**
TOTAL RS. (A+B)	**14,102,476**	**4,333,608**

NOTE: 22A Income/(Loss) from Traded Securities Amount (In Rs.)

PARTICULARS	2020-21	2019-20
Opening stock	13,848,687	13,848,687
Add: Purchase of Bonds	-	-
Less: Sale of Bonds	-	-
Less: Closing Stock	13,851,296	13,848,687
TOTAL Rs.	**2,609**	**-**

NOTE 23 : OTHER INCOME Amount (In Rs.)

PARTICULARS	2020-21	2019-20
Interest income from financial assets carried at amortised cost	3,609,457	4,744,339
Interest income from Bond Traded	1,067,713	1,042,198
Interest on Inter Corporate Deposits	2,442,875	2,371,949
Interest income from debt instruments measured at fair value through OCI	3,557	3,557
Interest -others	365,107	700,760
Profit on sale of Fixed Asset	6,198	-
TOTAL Rs.	**7,494,908**	**8,862,803**

NOTE 24 : EMPLOYEE BENEFIT EXPENSES Amount (In Rs.)

PARTICULARS	2020-21	2019-20
Salaries, wages and bonus	6,246,997	6,197,368
Director remuneration & allowance	1,821,600	1,821,600
Contribution to provident and other fund (Refer Note 35)	467,578	434,361
Staff welfare expenses	69,458	81,136
TOTAL Rs.	**8,605,633**	**8,534,465**

NOTE 25 : FINANCE COSTS Amount (In Rs.)

PARTICULARS	2020-21	2019-20
Other borrowing costs	3,413	8,555
Interest costs on borrowings	858,379	1,148,051
TOTAL Rs.	**861,792**	**1,156,605**

NOTE 26 : DEPRECIATION AND AMORTISATION EXPENSE Amount (In Rs.)

PARTICULARS	2020-21	2019-20
Depreciation on property, plant and equipment (Refer Note 3)	94,717	422,562
TOTAL Rs.	**94,717**	**422,562**

NOTE 27 : OTHER EXPENSES		Amount (In Rs.)
PARTICULARS	**2020-21**	**2019-20**
Advertisement Exp.	31,537	27,433
Conveyance & Vehicle Expenses	449,923	583,147
Demat Expenses	10,205	12,226
Electricity Expenses	67,195	96,315
Legal and Professional Fees $	1,076,961	1,841,361
Misc. Expenses	66,764	245,033
Office Expenses	14,800	19,100
Portfolio Management Fees	3,655,203	376,148
Redemption Fees	327,088	-
Postage and Telephone Expenses	44,968	77,745
Rent, Rates & Taxes	39,780	58,142
Repairs to Office & Computer Equipment	175,907	222,611
Security Transaction tax	74,411	136,355
License Fees	65,000	85,000
Stationery & Printing Expenses	23,023	49,674
Sub. Membership & Reg.Fees	647,341	638,946
Travelling Expenses	32,328	179,715
Insurance Expenses	13,033	3,600
Net loss arising on of Mutual Fund measured at FVTPL	-	3,008,556
TOTAL Rs.	**6,815,466**	**7,661,108**
$ Payment to Auditors:		
For Statutory Audit	25,000	25,000
TOTAL Rs.	**25,000**	**25,000**

NOTE 28 : INCOME TAX EXPENSES		Amount (In Rs.)
PARTICULARS	**2020-21**	**2019-20**
(a) Tax Expense recognised in the Statement of Profit & Loss		
Current Tax		
Current tax on taxable income for the year	368,000	-
Adjustments for the current tax of prior periods	95,209	583,550
Total Current Tax Expenses	**463,209**	**583,550**
Deferred Tax		
Deferred Tax charge/(credit)	250,532	(330,867)
Total Deferred Tax Expenses	**250,532**	**(330,867)**
Total Income Tax Expenses	**713,741**	**252,683**
(b) Reconciliation of tax expense and the accounting profit multiplied by India's tax rate		
Profit Before Tax	5,219,777	(4,578,330)
Tax at the Indian tax rate of 25.168% (previous year - 26.00%)	1,313,713	(1,190,366)
Adjustment for:		
Difference between Book and Tax depreciation	1,724	(25)
Effect of Income which is taxed at special rates	(604,233)	-
Tax- exempt Income	(324,119)	(73,153)
non deductible expenses for tax purpose	1,162,923	435,973
Fair valuation of mutual funds	(623,801)	509,827
Other items	(307,676)	(13,124)
Total	**618,532**	**(330,867)**
Adjustment in respect of current income tax of previous year	95,209	583,550
Total Income Tax Expenses	**713,741**	**252,683**

NOTE 29 : FINANCIAL INSTRUMENTS FAIR VALUE AND RISK MEASUREMENTS

A. Financial instruments by category and their fair value

As at 31st March, 2021	Carrying amount				Fair value			
	FVTPL	FVTOCI	Amotised Cost	Total	Level 1 - Quoted price in active markets	Level 2 - Significant observable inputs	Level 3 - Significant unobservable inputs	Total
Financial assets								
Non-current Investments								
- Equity Instruments	2,262,244	403,097,000	-	405,359,244	403,097,000	-	2,262,244	405,359,244
- Debentures	-	45,822	-	45,822	45,822	-	-	45,822
- Mutual Funds	13,715,035	-	-	13,715,035	13,715,035	-	-	13,715,035
- Alternate Capital Fund	-	-	-	-	-	-	-	-
Loans				-				
- Non-current	-	-	11,629,371	11,629,371	-	-	-	-
- Current	-	-	5,071,467	5,071,467	-	-	-	-
Trade receivables	-	-	970,928	970,928	-	-	-	-
Cash and cash equivalents	-	-	18,631,135	18,631,135	-	-	-	-
Bank balances other than above	-	-	13,970,498	13,970,498	-	-	-	-
Other Financial Assets								
-Non-current			34,653,982	34,653,982	-	-	-	-
- Current			12,656,872	12,656,872	-	-	-	-
Total financial assets	**15,977,279**	**403,142,822**	**97,584,252**	**516,704,353**	**416,857,856**	**-**	**2,262,244**	**419,120,100**
Financial liabilities								
- Current								
Borrowings	-	-	3,670,423	3,670,423	-	-	-	-
Trade Payable	-	-	74,608	74,608	-	-	-	-
Other financial liabilities	-	-	3,515,277	3,515,277	-	-	-	-
Total financial liabilities	**-**	**-**	**7,260,308**	**7,260,308**	**-**	**-**	**-**	**-**

As at 31st March, 2020	Carrying amount				Fair value			
	FVTPL	FVTOCI	Amotised Cost	Total	Level 1 - Quoted price in active markets	Level 2 - Significant observable inputs	Level 3 - Significant unobservable inputs	Total
Non-current Investments								
- Equity Instruments	2,262,244	223,668,728	-	225,930,972	223,668,728	-	2,262,244	225,930,972
- Debentures	-	43,811	-	43,811	43,811	-	-	43,811
- Mutual Funds	13,454,263	-	-	13,454,263	13,454,263	-	-	13,454,263
- Alternate Capital Fund	-	5,860,188	-	5,860,188	5,860,188	-	-	5,860,188
Loans								
- Non-current	-	-	10,403,890	10,403,890	-	-	-	-
- Current	-	-	4,207,572	4,207,572	-	-	-	-
Trade receivables	-	-	4,588,462	4,588,462	-	-	-	-
Cash and cash equivalents	-	-	17,727,647	17,727,647	-	-	-	-
Bank balances other than above	-	-	48,596,032	48,596,032	-	-	-	-
Other Financial Assets								
- Non-current	-	-	280,360	280,360	-	-	-	-
- Current		-	8,888,451	8,888,451	-	-	-	-
Total financial assets	**15,716,507**	**229,572,727**	**94,692,414**	**339,981,648**	**243,026,990**	**-**	**2,262,244**	**245,289,234**
Financial liabilities								
- Current								
Borrowings	-	-	36,385,149	36,385,149	-	-	-	-
Trade Payable	-	-	85,476	85,476	-	-	-	-
Other financial liabilities	-	-	1,050,101	1,050,101	-	-	-	-
Total financial liabilities	**-**	**-**	**37,520,726**	**37,520,726**	**-**	**-**	**-**	**-**

The carrying amount of financial assets and financial liabilities measured at amortised cost in the financial statements are a reasonable approximation of their fair values since the Company does not anticipate that the carrying amounts would be significantly different from the values that would eventually be received or settled.

Types of inputs for determining fair value are as under:

Level 1: This level of hierarchy includes financial assets that are measured by reference to quoted prices (unadjusted) in active markets for identical assets or liabilities. This category consists of investment in quoted equity shares, mutual fund investments and alternate Capital Fund.The mutual funds and alternate Capital Fund are valued using the closing NAV.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, over-the counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities included in level 3.

Financial instruments measured at fair value

i) Transfers between Levels 1 and 2

There have been no transfers between Level 1 and Level 2 during the reporting periods

ii) Level 3 fair values

TThere have been no Movements in the values of unquoted equity instruments for the period ended 31st March 2021 and 31st March 2020.

B. Financial risk management

The Company's financial liabilities comprise mainly of borrowings, trade payables and other payables. The Company's financial assets comprise mainly of investments, cash and cash equivalents, other balances with banks, loans, trade receivables and other receivables.

The Company is exposed to Market risk, Credit risk and Liquidity risk. The Board of Directors ('Board') oversee the management of these financial risks. The Risk Management Policy of the Company formulated by the Board, states the Company's approach to address uncertainties in its endeavor to achieve its stated and implicit objectives. It prescribes the roles and responsibilities of the Company's management, the structure for managing risks and the framework for risk management. The framework seeks to identify, assess and mitigate financial risks in order to minimize potential adverse effects on the Company's financial performance.The Board has been monitoring the risks that the Company is exposed to due to outbreak of Covid 19 closely.The Board has taken all necessary actions to mitigate the risks identified on the basis of the information and situation present.

The following disclosures summarize the Company's exposure to financial risks. Quantitative sensitivity analysis have been provided to reflect the impact of reasonably possible changes in market rates on the financial results, cash flows and financial position of the Company.

c) Other Price Risk

Other price risk is the risk that the fair value of a financial instrument will fluctuate due to changes in market traded price.Other price risk arises from financial assets such as investments in equity instruments.The Company is mainly exposed to the price risk due to its investments in equity instruments recognised at FVTOCI.As at 31st March, 2021, the carrying value of such equity instruments amounts to Rs. 4030.97 Lacs (Rs.2236.69 Lacs as at 31st March, 2020). The details of such investments in equity instruments are given in Note 4. The price risk arises due to uncertainties about the future market values of these investments.

The Company is also exposed to price risk arising from investments in mutual funds recognised at FVTPL.As at 31st March, 2021, the carrying value of the investments in mutual funds amounts to Rs. 137.15 Lacs (Rs. 134.54 Lacs as at 31st March, 2020). The details of such investments in mutual funds are given in Note 4. The price risk arises due to uncertainties about the future market values of these investments.

The Company is mainly exposed to change in market rates of its investments in equity instruments recognised at FVTOCI. A sensitivity analysis demonstrating the impact of change in market prices of these instruments from the prices existing at the reporting date is given below:

If the prices had been higher/lower by 10% from the market prices existing as at 31st March, 2021. Other Comprehensive Income for the year ended 31st March, 2021 would increase/decrease by Rs.403.10 Lacs (2019-20 Rs. 223.67 Lacs) with a corresponding increase/decrease in Total Equity of the Company as at 31st March, 2021. 10% represents management's assessment of reasonably possible change in equity prices.

2) Credit Risk

Credit risk is the risk of financial loss to the Company if a customer or counter party to a financial instrument fails to meet its contractual obligations resulting in a financial loss to the Company.To manage this, the Company periodically

structure, there are no externally imposed capital requirements.

The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditors and market confidence and to sustain future development and growth of its business. The Company will take appropriate steps in order to maintain, or if necessary, adjust its capital structure.
Net Debt and Equity is given in the table below :

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Total Shareholders' Equity as reported in Balance Sheet	**523,661,301**	**327,776,850**
Net Debt		
Short Term Borrowings	3,670,423	36,385,149
Gross Debt	3,670,423	36,385,149
Less:		
Cash and Bank Balances	32,601,633	66,323,679
Net debt	-	-
Total Capital	**523,661,301**	**327,776,850**

NOTE 31: CONTINGENT LIABILITIES AND COMMITMENTS

Amount (In Rs.)

	PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
a.	**Contingent Liabilities**		
	Claims against the Company not acknowledged as debts:		
	i. Tax matters in dispute under appeal	Nil	Nil
	TOTAL	**Nil**	**Nil**
b.	**Commitments**		
	Estimated amount of contracts remaining to be executed on capital account and not provided for (Net of Advances)	80,00,000	80,00,000
	TOTAL	**80,00,000**	**80,00,000**

NOTE 32 : "DISCLOSURE UNDER THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 ARE PROVIDED AS UNDER FOR THE YEAR 2020-21 TO THE EXTENT THE COMPANY HAS RECEIVED INTIMATION FROM THE "SUPPLIERS" REGARDING THEIR STATUS UNDER THE ACT.""

	PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
(i)	Principal amount and the interest due thereon remaining unpaid to each supplier at the end of each accounting year (but within due date as per the MSMED Act, 2006) Principal amount due to micro and small enterprise Interest due on above	-	-
(ii)	Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along-with the amount of the payment made to the supplier beyond the appointed day during the period	-	-
(iii)	Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises	-	-
(iv)	The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
(v)	Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	-	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

NOTE 33 : EARNINGS PER SHARE

Amount (In Rs.)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Earnings Per Share has been computed as under:		
Profit after tax as per Statement of Profit and Loss	4,506,035	(4,831,013)
Weighted average number of equity shares outstanding	3,011,600	3,011,600
Basic and Diluted Earnings Per Share in rupees (Face Value – 10 per share)	1.50	(1.60)

NOTE: 34 INFORMATION ON RELATED PARTY TRANSACTIONS AS REQUIRED BY IND AS- 24 - 'RELATED PARTY DISCLOSURES' FOR THE YEAR ENDED 31ST MARCH, 2021.

(i) Name of the Related Party and Nature of Relationship

a) Key Management Personnel (KMP)

Mr. Mohib N. Khericha	Managing Director
Mr. Amritlal R. Sanghvi	Non-Executive Director/Vice-Chairman
Mr. Javed S. Saiyed	Chief Financial Officer
Mr. Manojkumar i. Ramrakhyani	Company Secretary
Mr. Sofia M. Khericha	Non-Executive Woman Director

b) Independent Director

Mr. Ashok R. Kavdia	Independent Director / Chairman
Mr. Deepak Singhvi	Independent Director

c) Relatives of Key Management Personnel

Mr. Sagir M. Khericha	Relative of KMP

d) Enterprise under significant influence of Key Management Personnel (Enterprises)

TD Power System Limited

Saphire Finman Services LLP

Laburnum Chemical Private Limited

Techno Office Space LLP

(ii) Transactions carried out with related parties referred in (i) above, in ordinary course of business:

Amount (In Rs.)

Nature of Transactions	Relationship	2020-21	2019-20
(a) Remuneration			
Mr. Mohib N. Khericha	KMP	1,821,600	1,821,600
Mr. Javed S. Saiyed	KMP	1,201,300	1,201,350
(b) Salary Paid			
Mr. Sagir M. Khericha	Relative of KMP	11,79,700	11,79,750
(c) Dividend Received			
TD Power System Limited	Enterprises	850,689	39,69,882

(iii) Balances with related parties referred in (i) above, in ordinary course of business:

Amount (In Rs.)

Nature of Transactions	Relationship	As at 31st March, 2021	As at 31st March, 2020
(a) Investment at the year ended (at carrying value)			
TD Power System Limited	Enterprises	168,096,146	9,62,41,382

Terms and conditions of transactions with related parties

All related Party Transactions entered during the year were in ordinary course of the business and are on arm's length basis.

For the year ended 31st March, 2021, the Company has not recorded any impairment of receivable relating to amounts owed by related parties (2019-20 Rs. Nil).

Executive Directors Compensation

Amount (In Rs.)

PARTICULARS	2020-2021	2019-20
Short-term employee benefits	18,00,000	18,00,000
Post-employment benefits	21,600	21,600
Total Compensation	**18,21,600**	**18,21,600**

NOTE: 35 EMPLOYEES' BENEFITS

(a) Defined Benefit Plan:

The Payment Of Gratuity Act is not applicable to the company since number of eligible employees are less than requisite number.

(b) Defined Contribution Plan:

The company has recognized the following amount in statement of profit and loss which is included under contribution to funds.

Amount (In Rs.)

PARTICULARS	2020-2021	2019-20
Employer's Contribution to Provident Fund	489,178	455,961

NOTE: 36 SEGMENT REPORTING

The company is primarily engaged in the single business segment viz., providing of consultancy services and merchant banking services in India, hence there are no reportable segments as per Indian Accounting Standard 108 "Operating Segments".

NOTE: 37 CORPORATE SOCIAL RESPONSIBILITY

Provisions of Section 135 of the Companies Act, 2013, requires every Company having a net worth of Rupees 500 crore or more, or turnover of Rupees 1000 crore or more or a net profit of rupees 5 crore or more during the immediately preceding financial year shall spend at least 2% of the average net profits of the Company made during the three immediately preceding financial years on Corporate Social Responsibility (CSR). The Company doesn't fall in any of the above criteria, hence provisions of Section 135 of the Companies Act, 2013, is not applicable to the Company.

As per our report of even date attached
For F P & ASSOCIATES
Chartered Accountant
(Firm Registration No. 143262W)

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(F.S.SHAH)
PARTNER
Membership No. 133589

Mohib N. Khericha
Managing Director
(DIN: 00010365)

A.L. Sanghavi
Vice Chairman
(DIN: 00010733)

Ahmedabad
June 29, 2021

Javedmehdi S. Saiyed
Chief Financial Officer

Manojkumar Ramrakhyani
Company Secretary

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To,

If undeliverd please return to :

Chartered Capital And Investment Limited

Registered Office: 711, Mahakant, Opp. V.S. Hospital,
Ellisbridge, Ahmedabad - 380 006
CIN : L45201GJ1986PLC008577